

Memorandum of Understanding

Between

(Utility Company)

And

The City of New York Department of Finance
Tax Policy & Planning Division
Office of Property Valuation
66 John Street, 12th Floor
New York, New York 10038

(DOF)

This Memorandum of Understanding (MOU) sets forth the terms and understanding between the Utility Company and DOF with regard to the Real Property Income and Expense Statements for utility-type property (RPIE-U) that are required to be filed by the Utility Company no later than June 2, 2014 (RPIE-2013-U) and June 1, 2015 (RPIE-2014-U).

Owners of utility property and equipment are required to file a base inventory, an annual inventory update statement, and annual income and expenses. This inventory includes equipment such as power plants, boilers, generators and telecommunication lines that are defined and assessed as real property under the Real Property Tax Law. The required annual inventory report and the annual income and expense statement provide information that Finance needs to accurately assess the property. RPIE statements must be electronically filed at the following web link: http://home2.nyc.gov/html/dof/html/property/property_info_rpie.shtml

Owners required to file that do not submit the RPIE-U statement by the **June 2, 2014** deadline are subject to a first time penalty of up to 3% of the actual assessed value, with higher penalties for continued non-compliance.

Pursuant to this MOU, DOF will allow the Utility Company to file via their past method of filing (excel sheets, company generated reports, etc.) for the current year filing (RPIE-2013-U) which has a deadline date of June 2, 2014. If the filings are for wireless cell sites, the wireless cell site company **MUST** electronically file all additions and deletions on the DOF web site as follows:

- Step 1: Go to http://home2.nyc.gov/html/dof/html/property/property_info_rpie.shtml
- Step 2: Click on File or Amend your 2013 RPIE and TCIE
- Step 3: Click on RPIE for REUC (2013)

- Step 4: Input all cell site additions
- Step 5: Input all cell site deletions

For this concession made by the DOF, the taxpayer agrees that all future filings (RPIE-2014-U and subsequent filings) will be electronically filed as required.

This MOU shall become effective upon signature by the authorized officials of both parties.

Contact Information

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Tax Policy & Planning Division
Office of Property Valuation
REUC Unit
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Utility Company Name
Company representative
Position
Address
Telephone
Fax
E-mail

_____ Date:
Timothy Sheares
Assistant Commissioner
City of New York Department of Finance
Tax Policy & Planning Division
Office of Property Valuation

_____ Date:
(Taxpayer signature)
(Taxpayer name, organization, position)