

FOR IMMEDIATE RELEASE

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NEW YORK CITY DEPARTMENT OF FINANCE EXTENDS TAX LIEN SALE DEADLINE BY 10 DAYS

LAST DAY TO PAY EXTENDED TO AUGUST 1, 2019

NEW YORK, NY – The New York City Department of Finance has extended the NYC tax lien sale deadline by 10 days. The original deadline of July 19, 2019, is now August 1, 2019.

The New York City Department of Finance is extending the tax lien sale payment deadline to help New Yorkers still at risk of being included in the tax lien sale pay their charges or enter into a payment agreement.

"In keeping with two of the core pillars of the agency, fairness and providing exceptional customer service, we are extending the tax lien sale deadline to ensure that everyone has the opportunity to pay," said Jacques Jiha, Commissioner of the New York City Department of Finance.

If a property owner has unpaid debt that qualifies for the tax lien sale, the New York City Department of Finance will sell the tax lien debt (the amount owed) to an authorized buyer. A lien servicing company, on behalf of the buyer, will then add more fees and interest to the property owner's debt.

This year, homeowners have the opportunity to apply for a new payment program available to those at risk of being included in the tax lien sale. The Property Tax and Interest Deferral (PT AID) program can help homeowners who meet the eligibility requirements available at www.nyc.gov/ptaid. The Department of Finance will continue to promote the program over the next two weeks in our business centers and on social media to encourage New Yorkers who may qualify to submit their applications prior to the August 1st tax lien sale payment deadline.

In order for property owners to be removed from the tax lien sale list, property debt must be resolved by **August 1, 2019**, by one of the following methods:

- Pay the amount owed
- Enter into a payment agreement with the Department of Finance and/or Department of Environmental Protection
- Apply to receive a property tax exemption that will statutorily exclude a property owner from the tax lien sale

Current recipients of the Senior Citizen Homeowners' Exemption (SCHE), Disabled Homeowners' Exemption (DHE), certain veterans exemptions, or the Real Property Tax Credit for Homeowners (the "Circuit Breaker" credit) will not be included in the tax lien sale.

Ways to Pay

- Online: www.nyc.gov/liensale, www.nyc.gov/dep, or via the "MY DEP" mobile app
- By Phone: (212) 291-2931 or (866) 622-8292
- By Mail: NYC Dept. of Finance, P.O. Box 680, Newark, NJ 07101-0680
- By Mail: NYC Water Board, P.O. Box 11863, Newark, NJ 07101-8163
- In person at any Department of Finance business center or Department of Environmental Protection borough office

The NYC Department of Finance (DOF) collects approximately \$36 billion in revenue for the City, and values more than one million properties worth a total market value of more than \$1 trillion.

For more information and the most frequently asked questions on the NYC tax lien sale, visit us www.nyc.gov/liensale.

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