



**For Immediate Release
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Community Investment Advisory Board Releases Bank Lending Data

New York, NY - The Community Investment Advisory Board (“CIAB”), established by law in 2012 and staffed in 2015 pursuant to New York City’s Responsible Banking Act (“RBA”) to examine credit, banking services and financial needs throughout the City, specifically in low and moderate income communities, released its first set of [NYC neighborhood bank lending data](#) today. The data utilized is from Home Mortgage Disclosure Act compiled from public information available under the Federal Financial Institutions Examination Council. It provides a detailed look at bank lending patterns, taking into consideration race, sex and income levels.

Users of the data will be able to easily navigate through a range of online mapping tools and interactive spreadsheets on bank lending data in all New York City neighborhoods, allowing for district, demographic and trend comparisons from 2010 to 2013. They will also be able to identify the location of bank branches by neighborhood.

This collection of data is, in part, the result of the recently concluded City-wide public hearings, during which members of the CIAB heard firsthand from the public the challenges they face in obtaining mortgages, home equity financing, and small business loans. The RBA calls for the CIAB to hold such hearings every other year. For those who cannot attend the public hearings, testimony can be submitted to the CIAB through its portal on the Department of Finance’s website, where users are also urged to complete an [on-line survey](#).

The data released today, as well as testimony and public comments submitted to the CIAB by members of the public, community groups, non-profit organizations, and various elected officials, will be used by the CIAB to generate its official Needs Assessment to be released at the end of April.

“We are taking a close look at the bank lending data as it relates to the testimony we received from concerned New Yorkers in every borough,” said City Treasurer and CIAB spokeswoman, Elaine A. Kloss. “The data is extremely helpful and provides information on where community banking needs are insufficient and which communities are being affected the most.” The data will ultimately be used to determine the extent to which the City’s designated banks are meaningfully addressing the credit and financial needs throughout the city.

For more information, visit www.nyc.gov/ciab.