

## FY 2018 FINAL ASSESSMENT ROLL



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## **NEW YORK CITY AT A GLANCE**

Full Market Value \$1,149,208,775,662

Full Market Value % Change 7.98%

Assessed Value \$251,482,885,010

Assessed Value % Change 7.22%

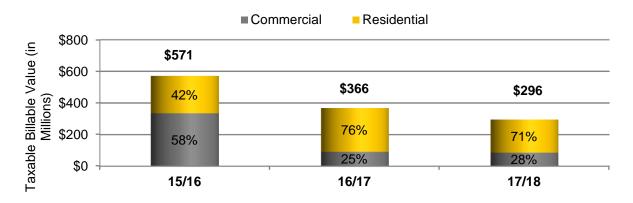
Taxable Billable Value \$ 224,461,259,538

Taxable Billable % Change 7.60%

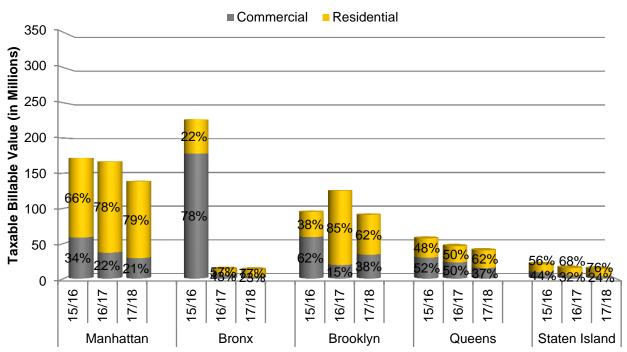
Tax Class	Property Type	# of Parcels
1	1 - 3 FAMILY	635,858
	CONDOMINIUMS	24,157
	OTHER	23,564
	VACANT LAND	15,273
2	CONDOMINIUMS	167,959
	COOPERATIVES	4,852
	RENTALS	23,852
	OTHER	69,928
3	UTILITIES	300
4	HOTELS	903
	INDUSTRIAL	9,505
	LOFT	633
	OFFICES	6,508
	RETAIL	19,181
	CONDOMINIUMS	33,157
	OTHER	22,953
	VACANT LAND	4,577
	Total # of Parcels	1,063,160
	Growth from 2015	0.57%

	MANHATTAN	BRONX	BROOKLYN	QUEENS	STATEN ISLAND
FULL MARKET VALUE	\$450,675,117,779	\$65,795,146,530	\$299,195,505,271	\$266,919,417,197	\$66,623,588,885
Growth from 2015	7.16%	6.71%	13.27%	5.01%	4.57%
ASSESSED VALUE	\$166,518,574,458	\$12,916,821,433	\$31,706,300,713	\$34,017,720,977	\$6,323,467,429
Growth from 2015	7.06%	7.35%	9.02%	6.54%	6.22%
TAXABLE BILLABLE	\$147,092,435,999	\$11,660,200,155	\$28,446,418,625	\$31,249,570,074	\$6,012,634,685
Growth from 2015	7.67%	7.04%	9.00%	6.54%	6.06%
TOTAL # OF PARCELS	147,754	102,349	324,376	358,847	129,834
Growth from 2015	1.73%	-0.01%	0.56%	0.42%	0.12%

## **NEW CONSTRUCTION**

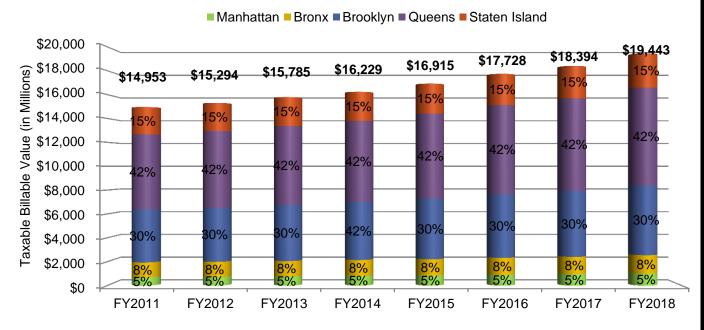


		Billable Taxable (In Milions)		
Borough	Use	15/16	16/17	17/18
Manhattan	СОМ	\$58.4	\$36.9	\$29.
	RES	\$113.2	\$129.7	\$109.4
Bronx	СОМ	\$177.7	\$5.7	\$2.9
	RES	\$49.0	\$7.4	\$9.
Brooklyn	СОМ	\$59.2	\$19.3	\$34.:
	RES	\$35.9	\$105.8	\$56.8
Queens	СОМ	\$29.9	\$23.0	\$15.3
	RES	\$27.5	\$23.4	\$25.2
Staten Island	СОМ	\$8.9	\$4.8	\$3.
	RES	\$11.5	\$10.3	\$10.

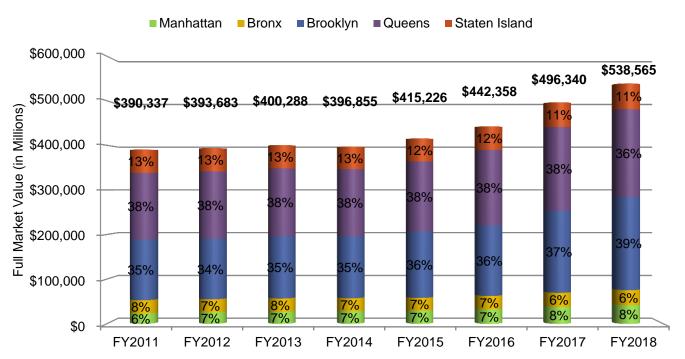


### CITYWIDE TAX CLASS 1

#### Class 1 Historical Taxable Billable Value Share by Borough

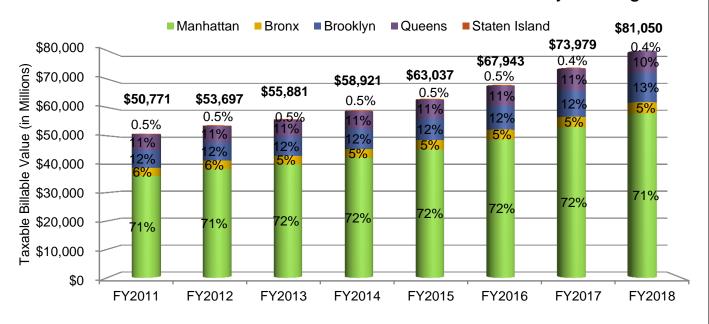


#### Class 1 Historical Full Market Value Share by Borough

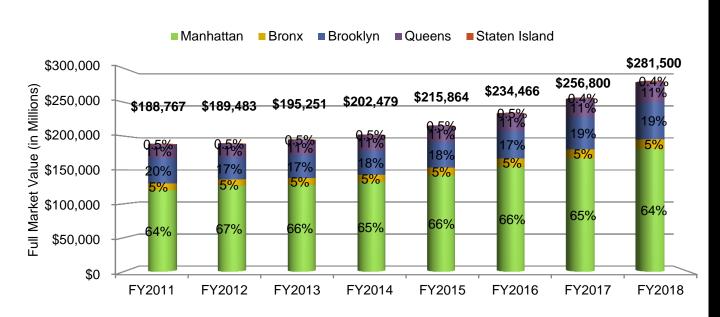


## CITYWIDE TAX CLASS 2

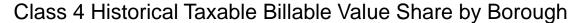
Class 2 Historical Taxable Billable Value Share by Borough

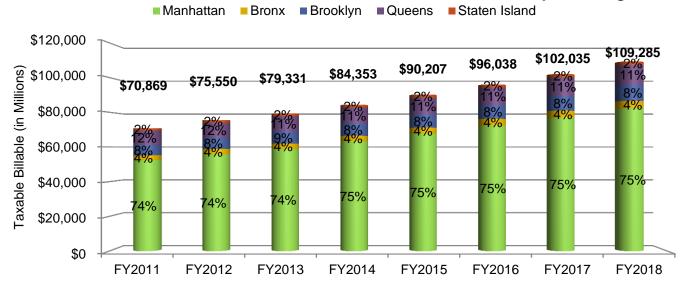


Class 2 Historical Full Market Value Share by Borough

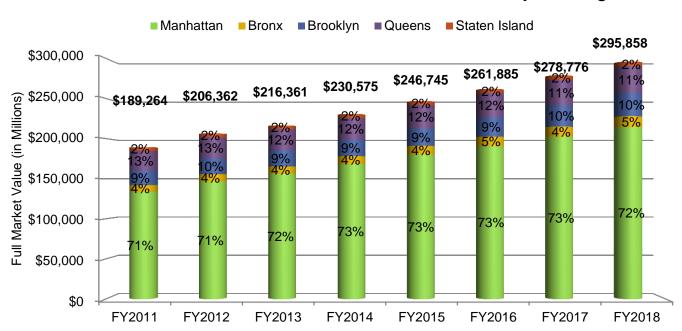


## **CITYWIDE TAX CLASS 4**



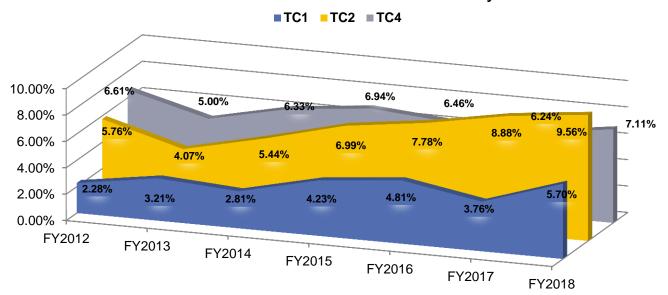


#### Class 4 Historical Full Market Value Share by Borough

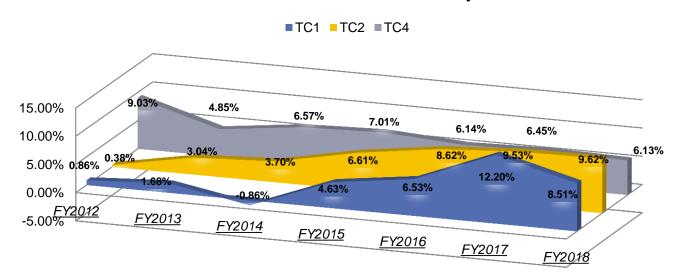


### **CITYWIDE**

#### Historical Taxable Billable Value Growth by Tax Class



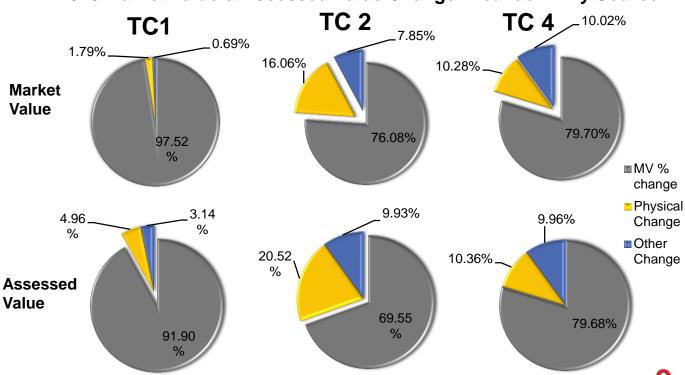
#### Historical Full Market Value Growth by Tax Class



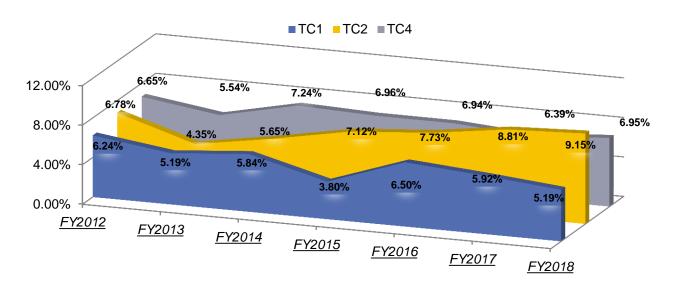
## **CITYWIDE**

	FY 2018 Citywide Value Allocation by Property Type						
	# of Parcels	Full Market Value	FY17/18 % Chng	Assessed Value	FY17/18 Chng	Taxable Billable Value	17/18% Chng
Tax Class 1							
1-3 FAMILY	635,858	503,525,609,434	8.30%	18,254,181,338	5.66%	18,254,181,338	5.66%
TC1 OTHER	47,721	31,414,375,839	12.65%	1,075,584,758	6.36%	1,075,584,758	6.36%
TC1 VACANT LAND	15,273	3,624,700,059	2.97%	112,995,671	7.13%	112,995,671	7.13%
TC1 TOTAL	698,852	538,564,685,332	8.51%	19,442,761,767	5.70%	19,442,761,767	5.70%
Tax Class 2							
RENTALS	23,852	104,562,946,286	8.42%	40,507,032,106	8.04%	34,669,024,110	9.01%
COOPERATIVES	4,852	55,210,775,465	6.22%	23,808,277,732	6.72%	20,457,630,567	7.09%
CONDOMINIUMS	167,959	42,118,861,535	9.96%	15,376,258,170	12.62%	13,493,772,268	13.77%
TC2 OTHER	69,928	79,607,824,956	13.60%	12,894,204,709	10.54%	12,429,459,254	10.85%
TC 2 TOTAL	266,591	281,500,408,242	9.62%	92,585,772,717	8.77%	81,049,886,199	9.56%
Tax Class 4							
OFFICES	6,508	129,529,691,243	5.41%	57,022,955,368	5.98%	50,312,624,624	5.44%
LOFTS	633	3,929,652,395	3.61%	1,721,993,494	3.65%	1,430,097,983	4.06%
RETAIL	19,181	41,142,907,721	9.16%	17,367,258,789	10.24%	14,625,153,218	9.21%
INDUSTRIAL	9,505	12,510,635,641	3.65%	5,297,471,002	4.44%	4,524,454,959	4.22%
HOTELS	903	23,448,219,001	2.36%	9,741,125,226	3.20%	8,982,625,932	10.07%
TC4 CONDO	33,157	49,072,759,475	9.96%	20,100,050,787	10.69%	17,341,143,368	11.71%
TC 4 VACANT LAND	4,577	3,123,453,337	-4.36%	1,381,278,305	-5.46%	1,144,406,643	-1.48%
TC 4 OTHER	22,953	33,100,701,981	4.95%	12,138,311,700	5.76%	10,924,198,990	5.37%
TC 4 TOTAL	97,417	295,858,020,794	6.13%	124,770,444,671	6.80%	109,284,705,717	7.11%

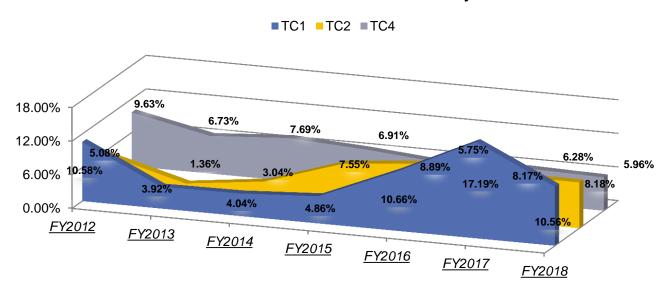
#### FY 2018 Market Value & Assessed Value Change Breakdown By Source



#### Historical Taxable Billable Value Growth by Tax Class

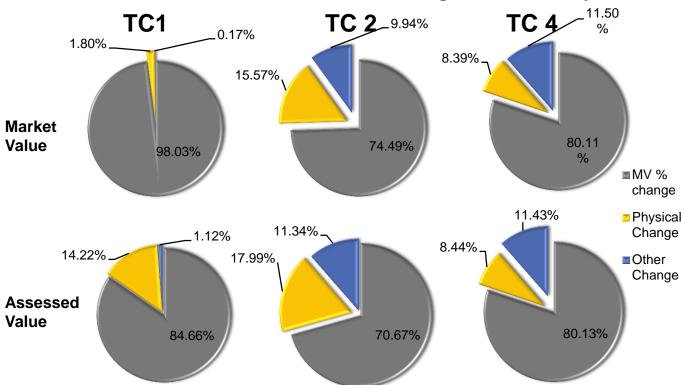


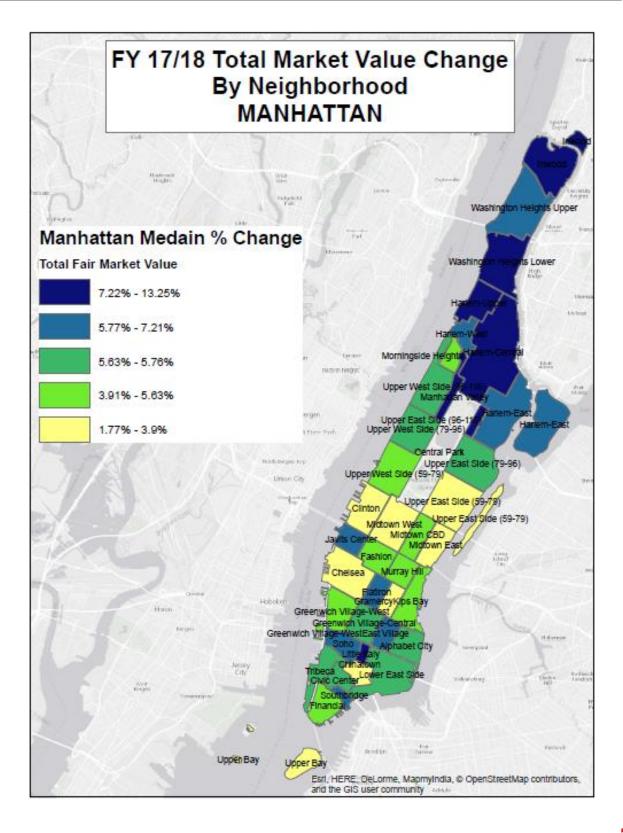
#### Historical Full Market Value Growth by Tax Class

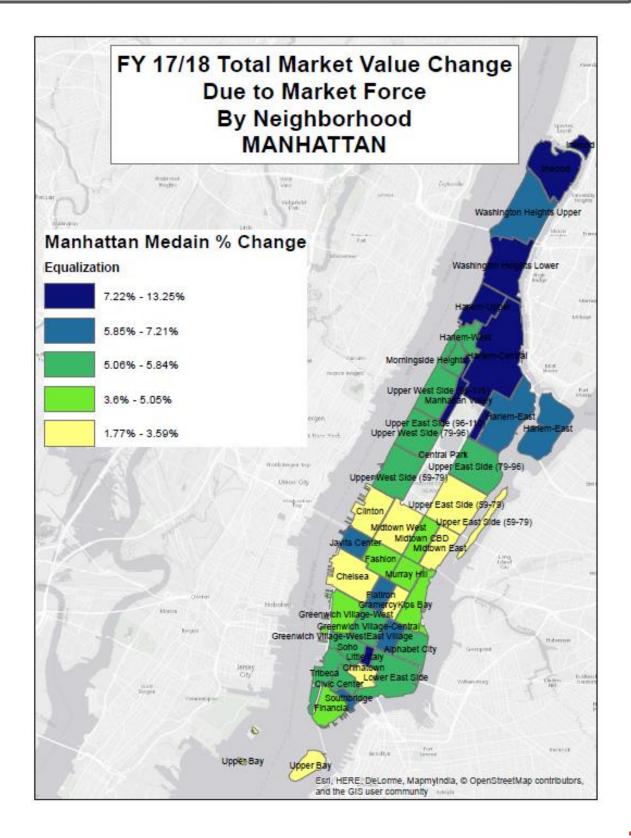


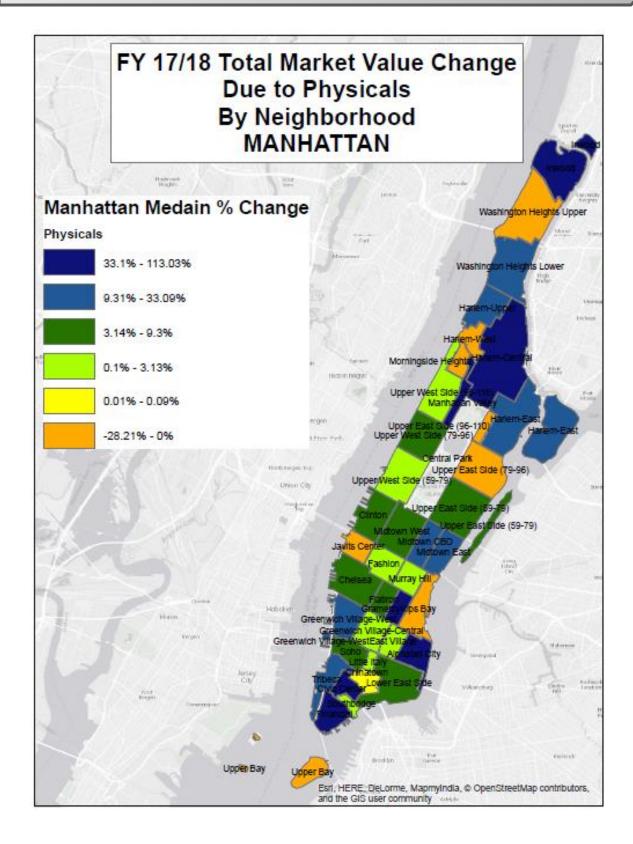
FY 2018 Citywide Value Allocation by Property Type							
# of Parcels   Full Market Value   FY17/18 % Chng   Assessed Value   FY17/18 % Chng   Taxable Billable Value   17/1						17/18 % Chng	
Tax Class 1							
1-3 FAMILY	5,378	37,202,143,281	10.71%	876,182,194	5.30%	876,182,194	5.30%
TC1 OTHER	925	4,673,773,040	9.32%	127,687,407	4.42%	127,687,407	4.42%
TC1 VACANT LAND	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TC1 TOTAL	6,303	41,875,916,321	10.56%	1,003,869,601	5.19%	1,003,869,601	5.19%
Tax Class 2							
RENTALS	9,875	66,770,616,194	7.11%	26,449,751,131	7.52%	22,815,226,338	8.40%
COOPERATIVES	2,575	41,260,519,000	5.88%	18,050,682,210	6.09%	15,578,926,741	6.42%
CONDOMINIUMS	94,570	33,933,037,927	8.68%	13,797,750,111	11.43%	12,145,483,418	12.87%
TC2 OTHER	13,043	38,880,061,941	12.24%	7,769,125,805	10.95%	7,338,872,737	11.49%
TC 2 TOTAL	120,063	180,844,235,062	8.18%	66,067,309,257	8.31%	57,878,509,234	9.15%
Tax Class 4							
OFFICES	2,210	119,707,780,453	5.04%	53,254,480,943	5.50%	47,080,978,998	4.93%
LOFTS	545	3,634,491,395	2.66%	1,610,617,762	2.63%	1,346,092,455	3.26%
RETAIL	2,394	13,797,676,973	10.66%	6,056,650,996	11.13%	5,011,545,781	9.26%
INDUSTRIAL	148	495,987,000	-3.74%	210,743,032	-3.23%	178,846,610	-1.94%
HOTELS	548	20,297,490,857	1.18%	8,724,390,727	1.76%	8,064,489,073	9.06%
TC4 CONDO	11,427	44,251,144,853	9.42%	18,973,921,849	9.93%	16,397,263,645	11.15%
TC 4 VACANT LAND	624	1,251,006,772	-5.81%	545,912,349	-8.27%	441,766,730	-2.62%
TC 4 OTHER	3,443	11,034,354,313	9.23%	4,155,150,167	10.77%	3,773,546,097	10.95%
TC 4 TOTAL	21,339	214,469,932,616	5.96%	93,531,867,825	6.41%	82,294,529,389	6.95%

#### FY 2018 Market Value & Assessed Value Change Breakdown By Source









## **Apartments**



Development Name	STUYVESANT TOWN
Address	240 1 AVENUE
BBL	1-972-1
UNITS	8,764
TC	2
FY 17/18 Final MV	\$1,411,965,000
MV/UNIT	\$161,109
MV CHANGE	3.81%



Development Name	PETER COOPER VILLAGE
Address	342 1 AVENUE
BBL	1-978-1
UNITS	2,491
TC	2
FY 17/18 Final MV	\$412,500,000
MV/UNIT	\$165,596
MV CHANGE	0.01%



Development Name	INDEPENDENCE PLAZA NORTH
Address	310 GREENWICH ST
BBL	1-142-25
UNITS	1,328
TC	2
FY 17/18 Final MV	\$293,340,000
MV/UNIT	\$ 220,888
MV CHANGE	5.34%

## **Hotels**



Development Name	NY MARRIOTT MARQUIS
Address	1535 BROADWAY
BBL	1-1017-29
SQ FT	1,800,000
TC	4
FY 17/18 Final MV	\$948,446,000
MV/SF	\$526.91
MV CHANGE	(5.21)%



Development Name	HILTON HOTEL
Address	AVENUE OF THE AMERICAS
BBL	1-1006-7502
SQ FT	1,493,602
TC	4
FY 17/18 Final MV	\$571,789,000
MV/SF	\$382.83
MV CHANGE	(4.52)%



Development Name	WALDORF-ASTORIA
Address	301 PARK AVENUE
BBL	1-1304-7501
SQ FT	1,666,763
TC	4
FY 17/18 Final MV	\$554,642,000
MV/SF	\$332.77
MV CHANGE	4.25%

## Mixed Use



Development Name	TIME WARNER CENTER
Address	35 COLUMBUS CIRCLE
BBL	1-1049-7501
SQ FT	2,728,461
TC	2 & 4
FY 17/18 Final MV	\$1,733,442,372
MV/SF	\$635.32
MV CHANGE	8.78%



Development Name	BEACON COURT CONDOMINIUM
Address	EAST 58 STREET
BBL	1-1313-7501
SQ FT	1,402,032
TC	2 & 4
FY 17/18 Final MV	\$1,089,724,004
MV/SF	\$772.25
MV CHANGE	3.36%



Development Name	666 FIFTH AVENUE CONDOMINIUM
Address	5 AVENUE
BBL	1-1268-7502
SQ FT	1,329,229
TC	4
FY 17/18 Final MV	\$833,139,000
MV/SF	\$626.78
MV CHANGE	(2.80)%

## Office



Development Name	WORLD TRADE CENTER COMPLEX
Address	1-6 WORLD TRADE CENTER
BBL	1-58-1
SQ FT	8,837,500
TC	4
FY 17/18 Final MV	\$3,243,376,497
MV/SF	\$367.00
MV CHANGE	12.34%



Development Name	GENERAL MOTORS BUILDING
Address	761 5 AVENUE
BBL	1-1294-1
SQ FT	1,824,820
TC	4
FY 17/18 Final MV	\$1,830,122,000
MV/SF	\$1002.91
MV CHANGE	7.40%



Development Name	BANK OF AMERICA TOWER
	1111 AVENUE OF THE
Address	AMERICAS
BBL	1-995-33
SQ FT	2,245,112
TC	4
FY 17/18 Final MV	\$1,784,148,000
MV/SF	\$794.68
MV CHANGE	4.02%

## **Shopping Centers**



Development Name	MACY'S DEPARTMENT STORE
Address	441 7 AVENUE
BBL	1-810-1
SQ FT	2,192,088
TC	4
FY 17/18 Final MV	\$323,222,222
MV/SF	\$147.45
MV CHANGE	(6.60)%



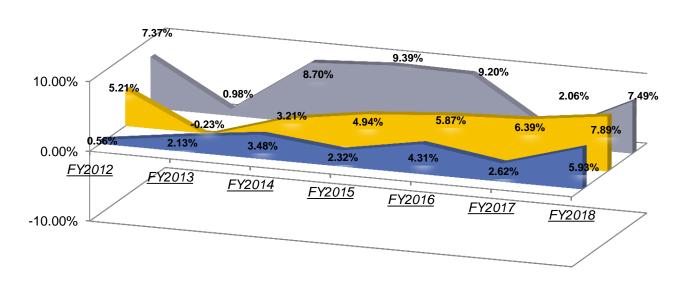
Development Name	BOW TIE BUILDING
Address	1514 BROADWAY
BBL	1-997-1
SQ FT	119,000
TC	4
FY 17/18 Final MV	\$283,584,000
MV/SF	\$ 2,383.06
MV CHANGE	(3.83)%



Development Name	EAST RIVER PLAZA
Address	520 EAST 117 <sup>™</sup> ST
BBL	1-1716-8
SQ FT	1,147,054
TC	4
FY 17/18 Final MV	\$232,055,000
MV/SF	\$202.31
MV CHANGE	(3.29)%

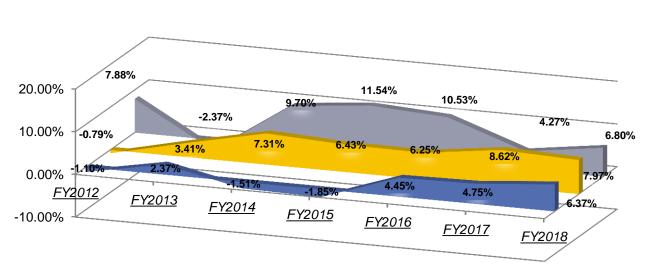
#### Historical Taxable Billable Value Growth by Tax Class





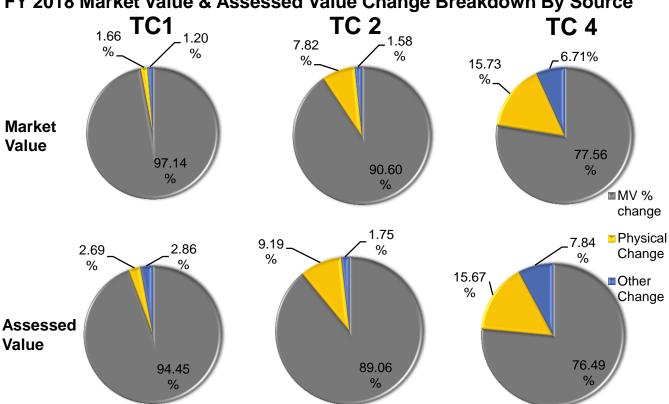
#### Historical Full Market Value Growth by Tax Class

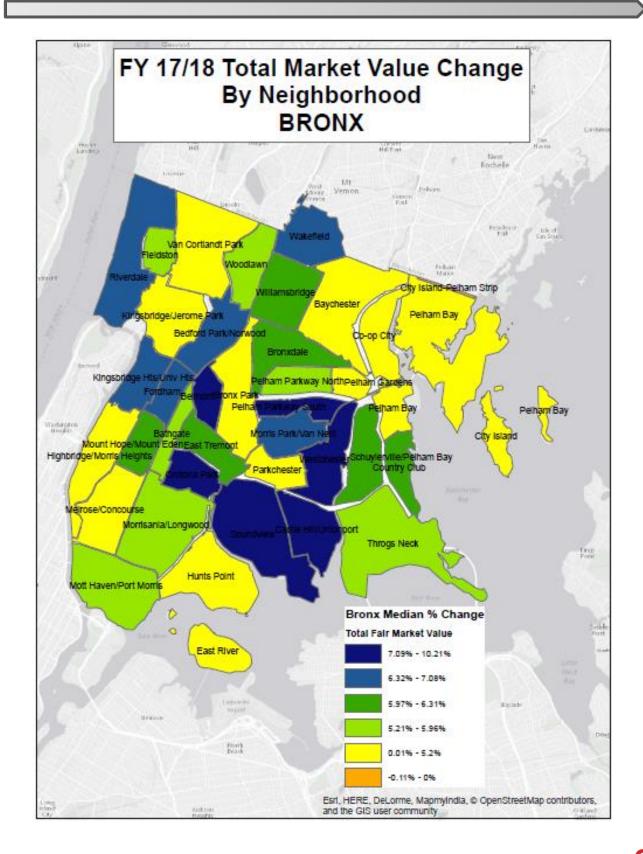


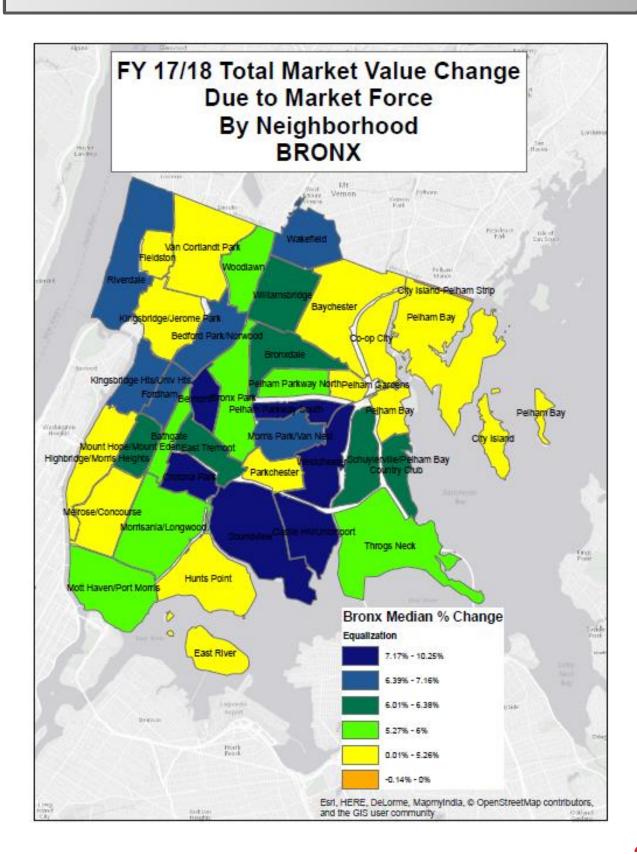


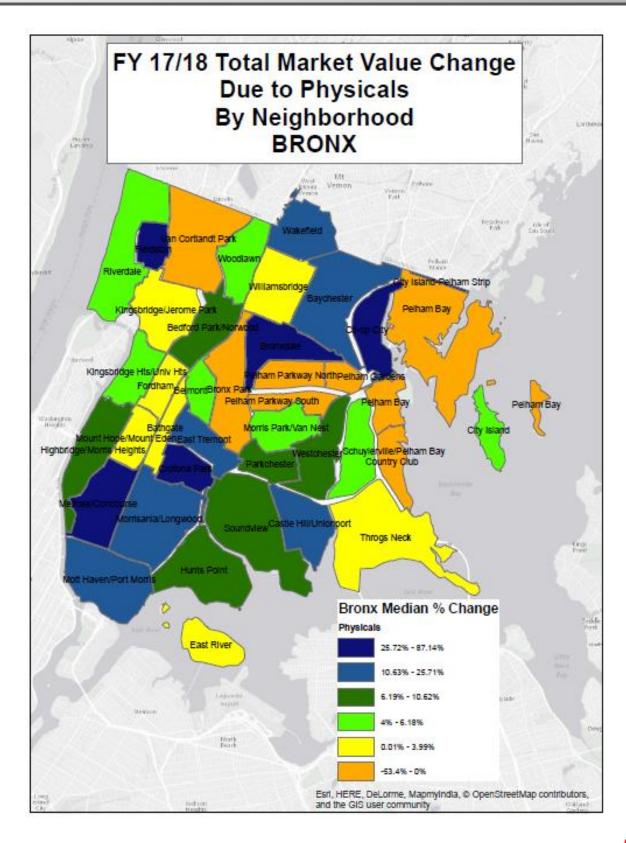
FY 2018 Citywide Value Allocation by Property Type							
	# of Parcels	Full Market Value	FY17/18 % Chng	Assessed Value	FY17/18 % Chng	Taxable Billable Value	17/18 % Chng
Tax Class 1							
1-3 FAMILY	62,617	31,727,695,037	6.50%	1,477,967,386	5.90%	1,477,967,386	5.90%
TC1 OTHER	3,968	1,557,718,572	6.67%	55,516,076	9.24%	55,516,076	9.24%
TC1 VACANT LAND	2,475	556,086,770	-1.34%	17,472,125	-1.01%	17,472,125	-1.01%
TC1 TOTAL	69,060	33,841,500,379	6.37%	1,550,955,587	5.93%	1,550,955,587	5.93%
Tax Class 2							
RENTALS	4,700	9,083,732,062	7.51%	3,415,346,434	7.71%	2,915,862,432	7.78%
COOPERATIVES	376	1,611,753,000	8.43%	638,390,024	10.20%	547,968,995	9.07%
CONDOMINIUMS	14,156	728,321,711	5.71%	122,742,172	-0.24%	107,145,938	1.81%
TC2 OTHER	4,520	2,888,684,274	9.80%	404,831,285	8.86%	403,643,009	8.77%
TC 2 TOTAL	23,752	14,312,491,047	7.97%	4,581,309,915	7.92%	3,974,620,374	7.89%
Tax Class 4							
OFFICES	510	1,278,223,175	5.60%	450,170,279	10.09%	392,391,047	9.98%
LOFTS	8	9,002,000	17.02%	4,050,900	17.02%	3,161,234	12.62%
RETAIL	2,618	4,959,434,608	8.48%	1,967,566,774	9.89%	1,677,729,564	8.62%
INDUSTRIAL	1,222	1,498,597,929	3.72%	633,763,838	4.47%	547,635,985	4.93%
HOTELS	43	178,154,126	10.56%	71,996,557	12.42%	64,514,385	17.04%
TC4 CONDO	643	727,315,046	10.83%	203,127,830	11.79%	178,601,888	12.24%
TC 4 VACANT LAND	702	259,656,184	-6.78%	116,550,999	-6.83%	101,728,992	-4.15%
TC 4 OTHER	3,756	4,422,231,229	6.47%	1,459,460,391	7.46%	1,290,992,736	6.38%
TC 4 TOTAL	9,502	13,332,614,297	6.80%	4,906,687,568	8.11%	4,256,755,831	7.49%











## BRONX MAJOR PROPERTIES

## **Apartments**



Development Name	THE CENTURY
Address	2600 NETHERLAND AVE
BBL	2-5722-475
UNITS	569
TC	2
FY 17/18 Final MV	\$78,629,000
MV/UNIT	\$138,188
MV CHANGE	0.37%



Development Name	WHITE HALL
Address	3333 HENRY HUDSON PKWY
BBL	2-5901-1
UNITS	439
TC	2
FY 17/18 Final MV	\$53,443,000
MV/UNIT	\$121,738
MV CHANGE	0.96%

# BRONX MAJOR PROPERTIES

## Office



Development Name	FORDHAM PLAZA
Address	440 EAST FORDHAM ROAD
BBL	2-3033-53
SQ FT	557,000
TC	4
FY 17/18 Final MV	\$84,378,000
MV/SF	\$151.49
MV CHANGE	7.91%

## BRONX MAJOR PROPERTIES

## **Shopping Centers**



Development Name	BAY PLAZA MALL
Address	BAYCHESTER AVENUE
BBL	2-5141-1/3/6/9/11/12/15/810
SQ FT	2,212,408
TC	4
FY 17/18 Final MV	\$464,248,000
MV/SF	\$209.84
MV CHANGE	1.74%



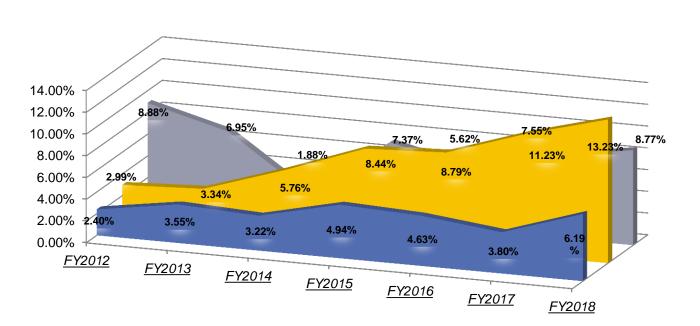
Development Name	CONCOURSE PLAZA
Address	200 EAST 161 STREET
BBL	2-2443-90/91/94/10
SQ FT	1,213,447
TC	4
FY 17/18 Final MV	\$155,238,000
MV/SF	\$127.93
MV CHANGE	4.35%



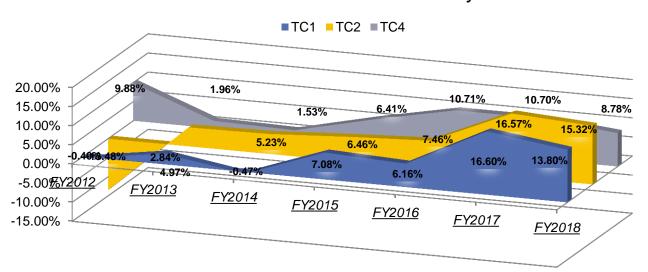
Development Name	FORDHAM ASSOCIATES
Address	2501 GRAND CONSOURSE
BBL	2-3167-1
SQ FT	264.720
TC	4
FY 17/18 Final MV	\$66,140,000
MV/SF	\$249.85
MV CHANGE	20.54%

#### Historical Taxable Billable Value Growth by Tax Class



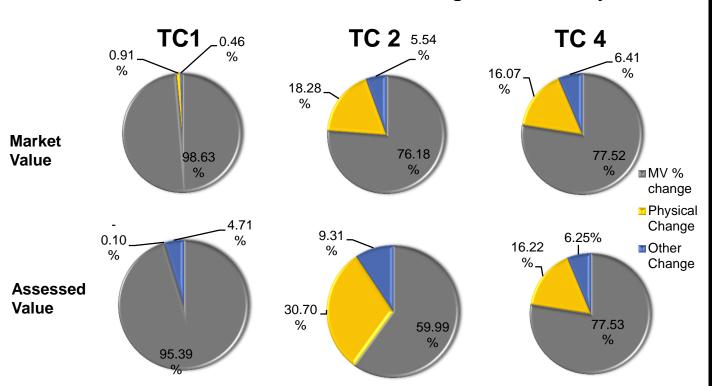


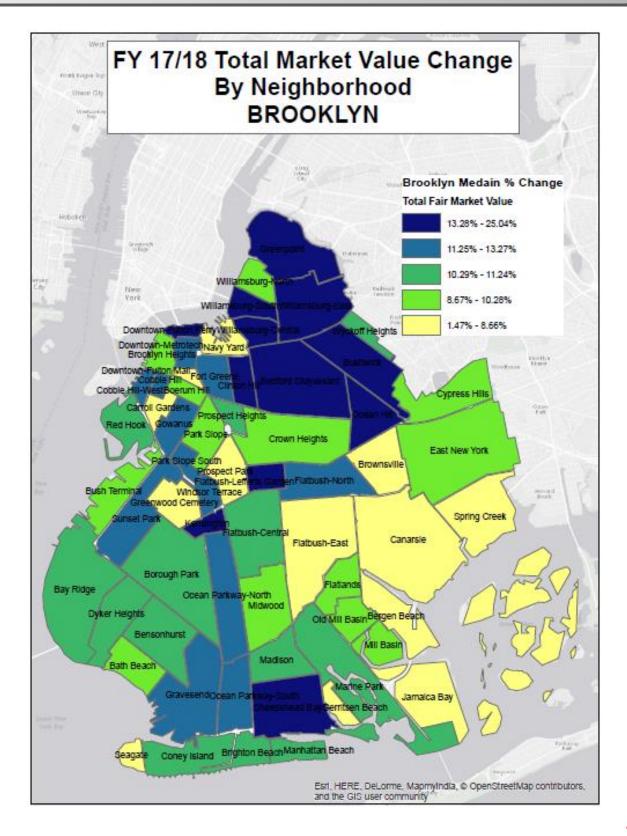
#### Historical Full Market Value Growth by Tax Class

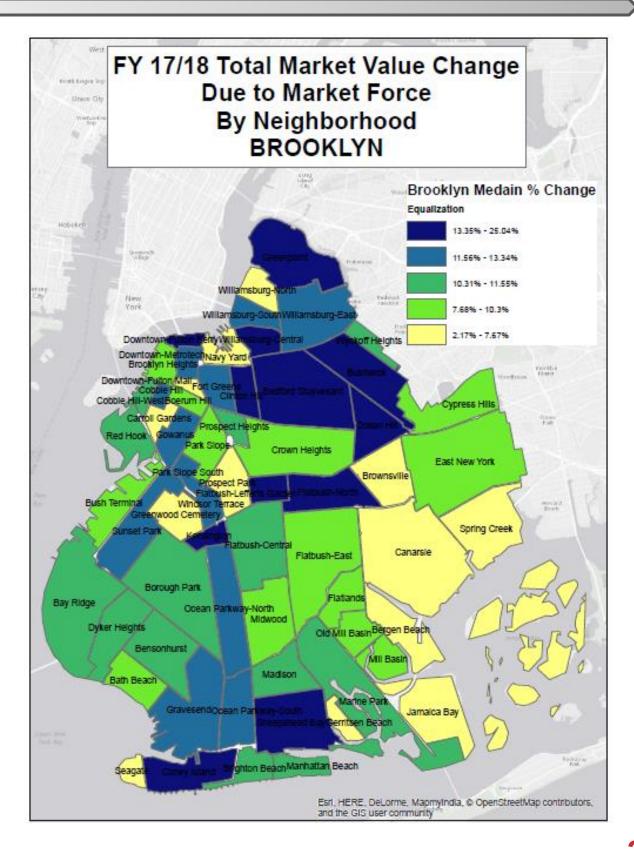


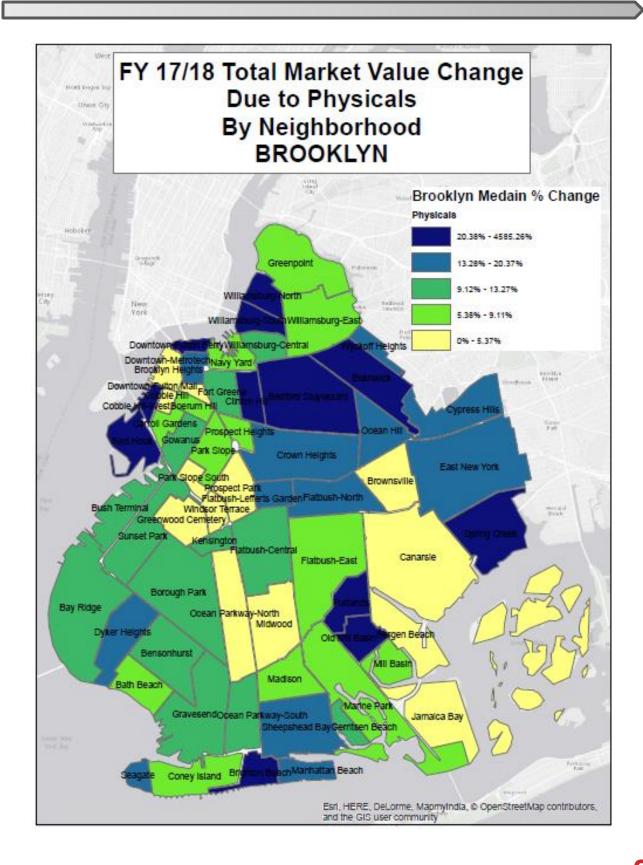
FY 2018 Citywide Value Allocation by Property Type							
	# of Parcels	Full Market Value	FY17/18 % Chng	Assessed Value	FY17/18 Chng	Taxable Billable Value	17/18 % Chng
Tax Class 1							
1-3 FAMILY	191,226	193,988,066,340	13.59%	5,380,640,857	6.11%	5,380,640,857	6.11%
TC1 OTHER	20,299	13,931,880,929	17.23%	447,493,736	6.42%	447,493,736	6.42%
TC1 VACANT LAND	3,439	919,451,589	8.98%	30,812,544	17.74%	30,812,544	17.74%
TC1 TOTAL	214,964	208,839,398,858	13.80%	5,858,947,137	6.19%	5,858,947,137	6.19%
Tax Class 2							
RENTALS	6,087	16,689,941,145	13.93%	5,936,007,068	11.14%	4,917,253,676	13.51%
COOPERATIVES	921	4,764,510,000	7.23%	1,985,237,771	8.35%	1,650,657,108	9.48%
CONDOMINIUMS	31,033	4,723,615,850	21.19%	827,680,212	39.63%	694,837,718	38.22%
TC2 OTHER	38,564	28,614,616,815	16.68%	3,151,991,304	10.24%	3,138,604,024	10.35%
TC 2 TOTAL	76,605	54,792,683,810	15.32%	11,900,916,355	12.00%	10,401,352,526	13.23%
Tax Class 4							
OFFICES	1,551	4,297,886,624	22.25%	1,686,283,804	26.15%	1,405,942,015	24.41%
LOFTS	69	243,533,000	18.41%	90,661,197	22.38%	67,037,460	19.63%
RETAIL	6,220	8,454,987,702	11.37%	3,418,469,729	11.73%	2,803,548,605	9.77%
INDUSTRIAL	4,192	4,708,845,456	2.22%	2,009,021,428	3.20%	1,684,738,439	3.35%
HOTELS	131	1,202,031,596	18.34%	368,716,192	32.05%	336,815,224	32.15%
TC4 CONDO	11,235	1,736,042,936	19.77%	411,042,104	30.85%	336,848,709	34.26%
TC 4 VACANT LAND	1,457	663,168,228	-9.08%	292,839,482	-9.78%	229,219,679	-8.40%
TC 4 OTHER	7,899	7,543,711,740	1.82%	2,680,651,956	0.50%	2,333,217,502	0.14%
TC 4 TOTAL	32,754	28,850,207,282	8.78%	10,957,685,892	9.55%	9,197,367,633	8.77%

#### FY 2018 Market Value & Assessed Value Change Breakdown By Source









## **Apartments**



Development Name	1 NORTH 4 <sup>TH</sup> PLACE
Address	1 NORTH 4 <sup>TH</sup> PLACE
BBL	3-2340-4
UNITS	511
TC	2
FY 17/18 Final MV	\$133,233,000
MV/UNIT	\$260,729
MV CHANGE	31.81%



Development Name	AVALON FORT GREENE
Address	343 GOLD STREET
BBL	3-2049-2
UNITS	631
TC	2
FY 17/18 Final MV	\$124,586,000
MV/UNIT	\$197,442
MV CHANGE	3.18%



Development Name	THE BROOKLYNER
Address	107 LAWRENCE STREET
BBL	3-148-1
UNITS	491
TC	2
FY 17/18 Final MV	\$117,179,000
MV/UNIT	\$238,653
MV CHANGE	2.59%

## **Hotels**



Development Name	BROOKLYN MARRIOTT
Address	339 ADAMS STREET
BBL	3-140-160/7501
SQ FT	576,535
TC	4
FY 17/18 Final MV	\$145,408,656
MV/SF	\$252.21
MV CHANGE	(3.14)%



Development Name	SHERATON BROOKLYN
Address	222 DUFFIELD STREET
BBL	3-145-32
SQ FT	173,000
TC	4
FY 17/18 Final MV	\$67,191,000
MV/SF	\$388.39
MV CHANGE	2.19%

## **Mixed Use**



Development Name	ONE BROOKLYN BRIDGE PARK
Address	FURMAN STREET
BBL	3-245-7501
SQ FT	835,257
TC	2 & 4
FY 17/18 Final MV	\$123,353,172
MV/SF	\$147.68
MV CHANGE	8.60%



Development Name	COURT HOUSE APTS
Address	125 COURT STREET
BBL	3-7576-7501
SQ FT	430,264
TC	4
FY 17/18 Final MV	\$80,931,779
MV/SF	\$188.10
MV CHANGE	6.69%

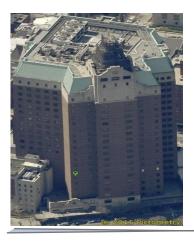


Development Name	BELLTEL LOFTS
Address	101 WILLOUGHBY STREET
BBL	3-2058-7501
SQ FT	400,436
TC	2 & 4
FY 17/18 Final MV	\$74,345,766
MV/SF	\$185.66
MV CHANGE	20.32%

## Office



Development Name	METRO-TECH # 4
Address	4 METROTECH CENTER
BBL	3-2059-1
SQ FT	1,330,743
TC	4
FY 17/18 Final MV	\$235,354,000
MV/SF	\$176.86
MV CHANGE	14.91%



Development Name	PIERREPONT PLAZA
Address	135 PIERREPONT STREET
BBL	3-239-1
SQ FT	725,991
TC	4
FY 17/18 Final MV	\$150,021,000
MV/SF	\$206.64
MV CHANGE	16.74%



Development Name	20 JAY
Address	20 JAY ST
BBL	3-19-1
SQ FT	500,000
TC	4
FY 17/18 Final MV	\$91,068,000
MV/SF	\$182.14
MV CHANGE	56.82%

# BROOKLYN MAJOR PROPERTIES

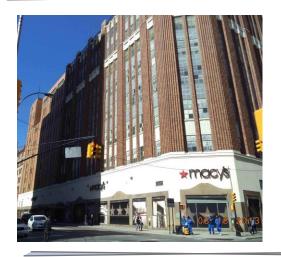
# **Shopping Centers**



Development Name	KINGS PLAZA SHOPPING MALL
Address	5610 / 5102/ 5602 AVENUE U
BBL	3-8470-130/50/55/114
SQ FT	2,782,990
тс	4
FY 17/18 Final MV	\$395,942,000
MV/SF	\$142.27
MV CHANGE	2.95%

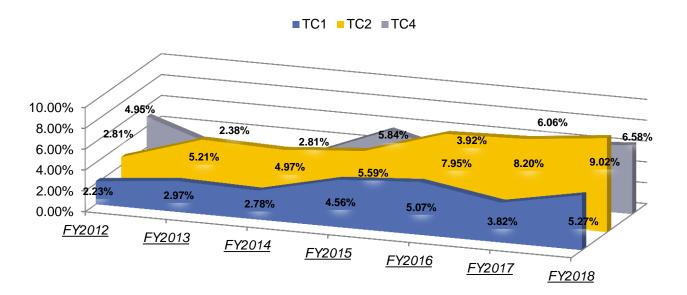


Development Name	CANARSIE PLAZA
Address	8719 AVE D
BBL	3-7920-6
SQ FT	229,456
TC	4
FY 17/18 Final MV	\$85,583,000
MV/SF	\$372,98
MV CHANGE	28.81%

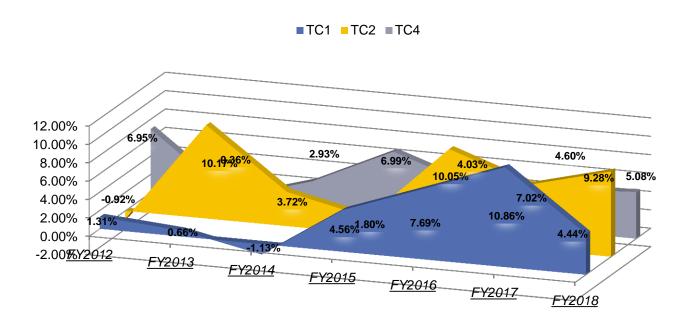


Development Name	MACY'S DOWNTOWN BROOKLYN
Address	422 FULTON STREET
BBL	3-156-7502
SQ FT	837,998
TC	4
FY 17/18 Final MV	\$84,346,000
MV/SF	\$100.65
MV CHANGE	4.08%

#### Historical Taxable Billable Value Growth by Tax Class

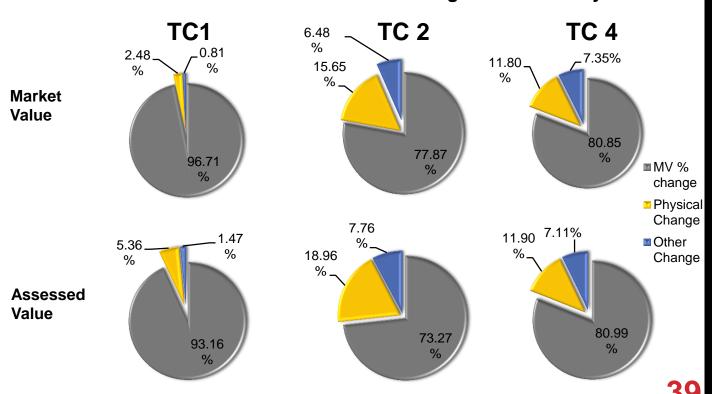


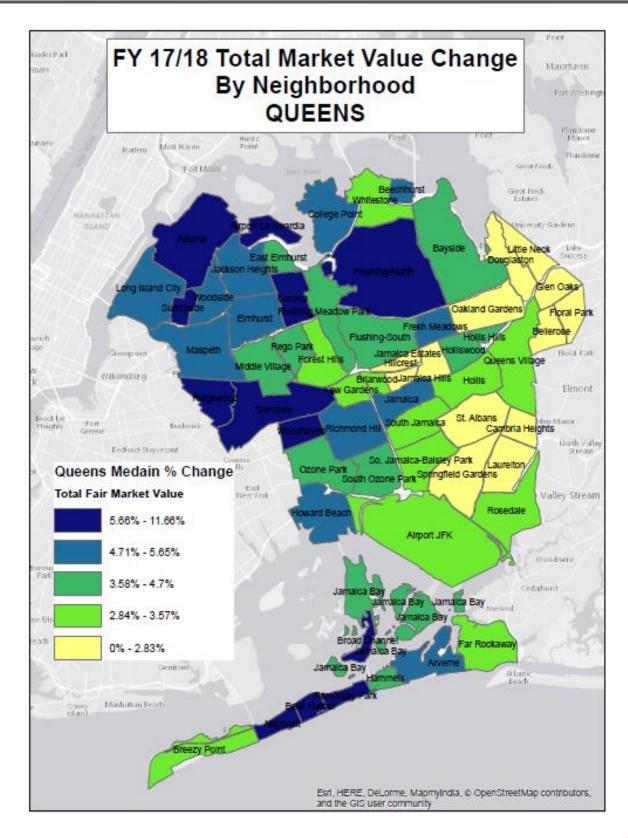
#### Historical Full Market Value Growth by Tax Class

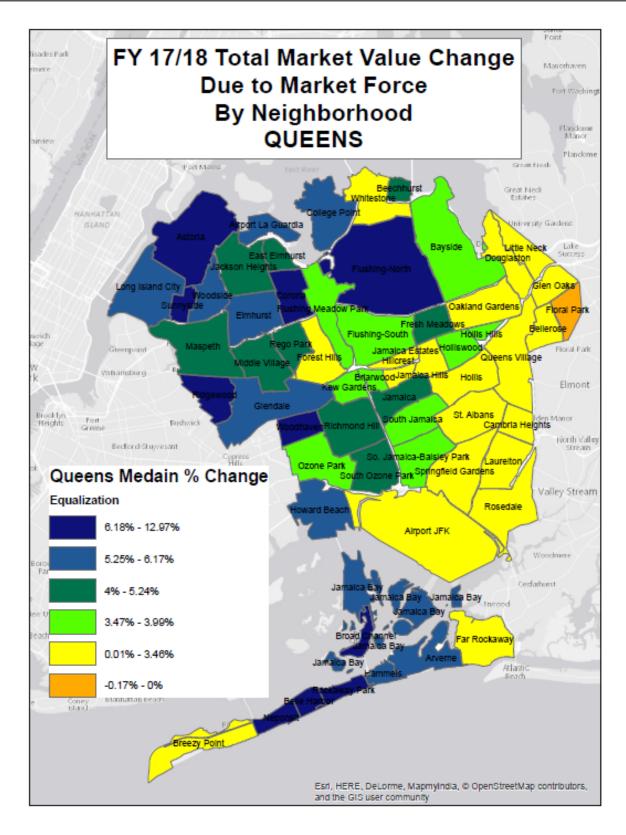


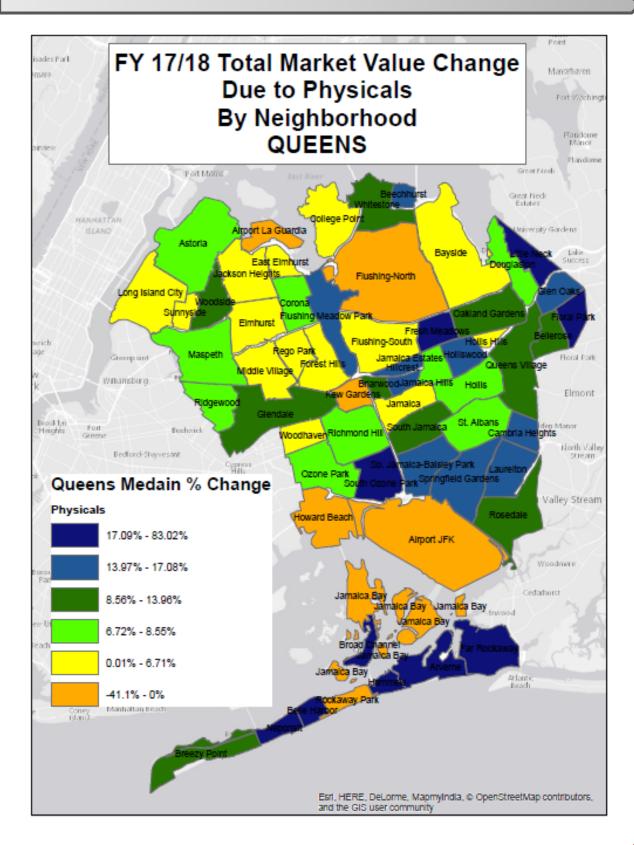
FY 2018 Citywide Value Allocation by Property Type							
	# of Parcels	Full Market Value	FY17/18 % Chng	Assessed Value	FY17/18 Chng	Taxable Billable Value	17/18% Chng
Tax Class 1							
1-3 FAMILY	269,576	186,566,585,110	4.17%	7,811,525,762	5.25%	7,811,525,762	5.25%
TC1 OTHER	13,719	8,637,611,413	11.01%	326,664,085	6.04%	326,664,085	6.04%
TC1 VACANT LAND	5,204	1,028,209,392	1.68%	32,554,460	3.68%	32,554,460	3.68%
TC1 TOTAL	288,499	196,232,405,915	4.44%	8,170,744,307	5.27%	8,170,744,307	5.27%
Tax Class 2							
RENTALS	3,011	11,510,684,343	9.66%	4,512,874,026	7.79%	3,858,767,451	8.42%
COOPERATIVES	954	7,475,735,465	6.85%	3,096,553,939	8.60%	2,651,208,889	9.14%
CONDOMINIUMS	25,362	2,579,564,270	9.60%	565,249,314	13.26%	492,329,176	11.39%
TC2 OTHER	12,936	8,734,150,896	10.82%	1,487,549,838	9.82%	1,467,633,007	9.61%
TC 2 TOTAL	42,263	30,300,134,974	9.28%	9,662,227,117	8.67%	8,469,938,523	9.02%
Tax Class 4							
OFFICES	1,502	3,548,724,296	0.41%	1,359,124,929	2.87%	1,196,343,566	5.06%
LOFTS	11	42,626,000	9.23%	16,663,635	14.65%	13,806,834	16.15%
RETAIL	6,360	11,342,029,044	6.46%	4,851,650,792	8.66%	4,205,854,055	9.20%
INDUSTRIAL	3,484	5,437,085,231	5.37%	2,319,128,360	5.99%	2,005,074,818	5.12%
HOTELS	166	1,676,052,422	6.78%	564,592,650	10.65%	506,401,165	13.60%
TC4 CONDO	9,285	2,318,797,871	12.70%	500,743,693	26.94%	418,580,394	18.39%
TC 4 VACANT LAND	1,011	496,863,161	-6.50%	223,504,723	-5.96%	182,265,329	-2.79%
TC 4 OTHER	6,168	8,499,977,967	3.62%	3,220,983,284	3.35%	2,952,203,596	2.67%
TC 4 TOTAL	27,987	33,362,155,992	5.08%	13,056,392,066	6.60%	11,480,529,757	6.58%

FY 2018 Market Value & Assessed Value Change Breakdown By Source









## **Apartments**



Development Name	NORTH SHORE TOWERS
	269 GRAND CENTRAL
Address	PARKWAY
BBL	4-8489-1
UNITS	1,844
TC	2
FY 17/18 Final MV	\$398,322,000
MV/UNIT	\$216,010
MV CHANGE	14.65%



Development Name	PARKER TOWERS
Address	104-20 QUEENS BOULEVARD
BBL	4-3175-1
UNITS	1,327
TC	2
FY 17/18 Final MV	\$178,718,000
MV/UNIT	\$134,678
MV CHANGE	10.25%



Development Name	LINK LIC
Address	43-10 CRESCENT STREET
BBL	4-435-13
UNITS	709
TC	2
FY 17/18 Final MV	\$153,609,000
MV/UNIT	\$216,655
MV CHANGE	49.89% *

## **Hotels**



Development Name	LAGUARDIA MARRIOTT
Address	102-05 DITMARS BOULEVARD
BBL	4-1641-1
SQ FT	261,267
TC	4
FY 17/18 Final MV	\$81,727,000
MV/SF	\$312.81
MV CHANGE	2.91%



Development Name	MARRIOTT COURTYARD
	90-10 GRAND CENTRAL
Address	PARKWAY
BBL	4-1068-1
SQ FT	189,250
TC	4
FY 17/18 Final MV	\$55,094,000
MV/SF	\$291.12
MV CHANGE	0.42%

### Office



Development Name	CITICORP CENTER-LIC
Address	25-01 JACKSON AVENUE
BBL	4-79-30
SQ FT	1,359,110
TC	4
FY 17/18 Final MV	\$250,447,000
MV/SF	\$184.27
MV CHANGE	(5.45)%



Development Name	THE BULOVA BUILDING
Address	75-20 ASTORIA BOULEVARD
BBL	4-1027-50
SQ FT	480,000
TC	4
FY 17/18 Final MV	\$104,548,000
MV/SF	\$217.81
MV CHANGE	(2.43%)



Development Name	LEFRAK OFFICE TOWER
Address	59-17 JUNCTION BOULEVARD
BBL	4-1918-1
SQ FT	454,645
TC	4
FY 17/18 Final MV	\$66,910,000
MV/SF	\$147.17
MV CHANGE	(1.43)%

# **Shopping Centers**



Development Name	QUEENS CENTER MALL
Address	90-15 QUEENS BLVD
BBL	4-1860-59
SQ FT	2,119,522
TC	4
FY 17/18 Final MV	\$616,419,000
MV/SF	\$290.83
MV CHANGE	11.98%

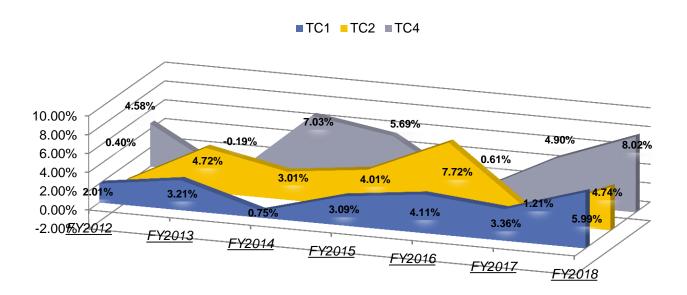


Development Name	REGO PARK CENTER
Address	JUNCTION BOULEVARD
BBL	4-2080-7501
SQ FT	1,593,212
TC	2 & 4
FY 17/18 Final MV	\$321,656,000
MV/SF	\$201.89
MV CHANGE	10.61%

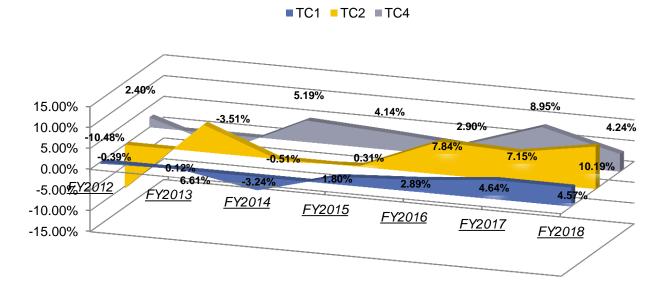


Development Name	SHOPS AT ATLAS PARK
Address	80-00 COOPER AVENUE
BBL	4-3810-350
SQ FT	1,037,000
TC	4
FY 17/18 Final MV	\$150,253,000
MV/SF	\$144.89
MV CHANGE	3.68%

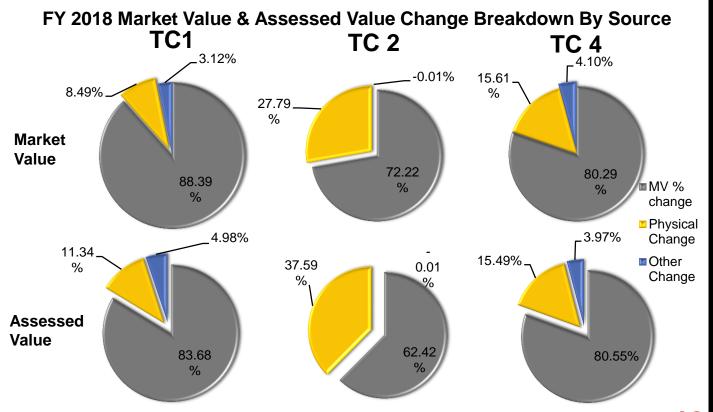
#### Historical Taxable Billable Value Growth by Tax Class

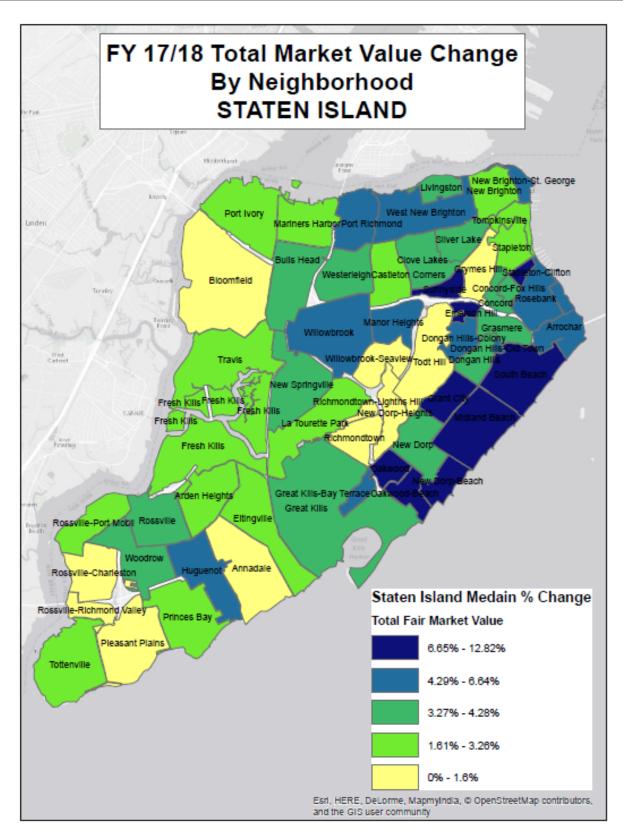


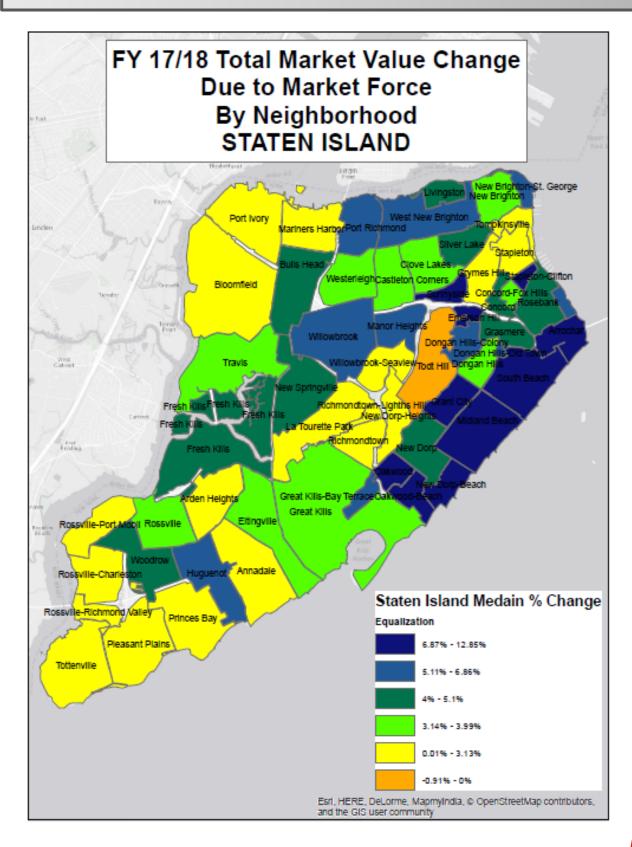
#### Historical Full Market Value Growth by Tax Class

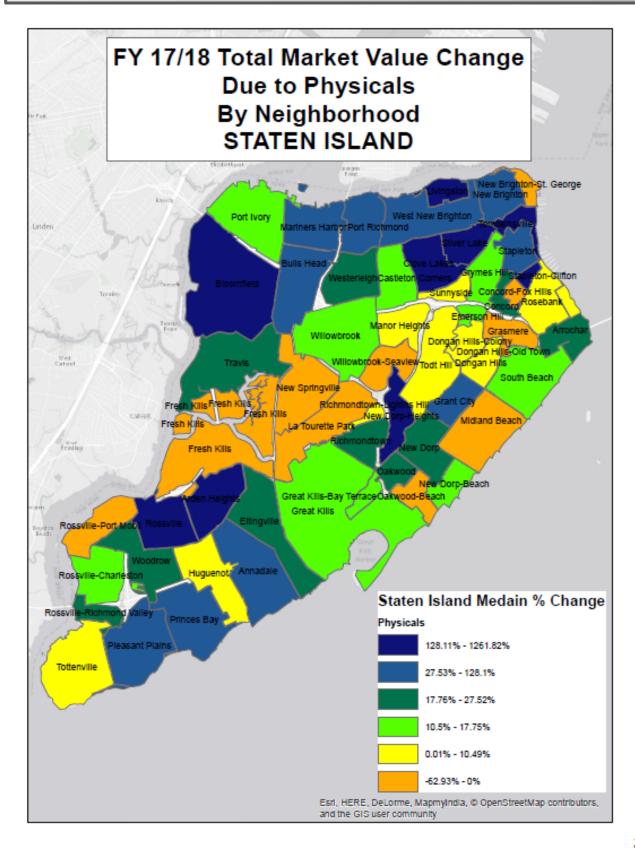


FY 2018 Citywide Value Allocation by Property Type							
	# of Parcels	Full Market Value	FY17/18 % Chng	Assessed Value	FY17/18 % Chng	Taxable Billable Value	17/18 % Chng
Tax Class 1							
1-3 FAMILY	107,061	54,041,119,666	4.60%	2,707,865,139	5.91%	2,707,865,139	5.91%
TC1 OTHER	8,810	2,613,391,885	5.16%	118,223,454	7.87%	118,223,454	7.87%
TC1 VACANT LAND	4,155	1,120,952,308	1.76%	32,156,542	6.29%	32,156,542	6.29%
TC1 TOTAL	120,026	57,775,463,859	4.57%	2,858,245,135	5.99%	2,858,245,135	5.99%
Tax Class 2							
RENTALS	179	507,972,542	0.28%	193,053,447	0.32%	161,914,213	1.66%
COOPERATIVES	26	98,258,000	15.55%	37,413,788	18.84%	28,868,834	16.41%
CONDOMINIUMS	2,838	154,321,777	10.36%	62,836,361	12.90%	53,976,018	7.93%
TC2 OTHER	865	490,311,030	21.44%	80,706,477	5.26%	80,706,477	5.26%
TC 2 TOTAL	3,908	1,250,863,349	10.19%	374,010,073	4.98%	325,465,542	4.74%
Tax Class 4							
OFFICES	735	697,076,695	5.62%	272,895,413	6.33%	236,968,998	7.71%
LOFTS	N/A	N/A	N/A	N/A	N/A	N/A	N/A
RETAIL	1,589	2,588,779,394	7.72%	1,072,920,498	8.48%	926,475,213	8.45%
INDUSTRIAL	459	370,120,025	7.81%	124,814,344	10.39%	108,159,107	9.12%
HOTELS	15	94,490,000	-6.49%	11,429,100	-5.58%	10,406,085	-0.80%
TC4 CONDO	567	39,458,769	56.26%	11,215,311	33.46%	9,848,732	37.57%
TC 4 VACANT LAND	783	452,758,992	13.64%	202,470,752	13.35%	189,425,913	15.45%
TC 4 OTHER	1,687	1,600,426,732	-4.40%	622,065,902	6.60%	574,239,059	4.83%
TC 4 TOTAL	5,835	5,843,110,607	4.24%	2,317,811,320	8.24%	2,055,523,107	8.02%









# STATEN ISLAND MAJOR PROPERTIES

## **Hotels**



Development Name	HILTON GARDEN INN
Address	1100 SOUTH AVENUE
BBL	5-1725-570
SQ FT	182,594
TC	4
FY 17/18 Final MV	\$40,077,000
MV/SF	\$219.50
MV CHANGE	(7 39)%

# STATEN ISLAND MAJOR PROPERTIES

## Office



Development Name	VERRAZANO RADIOLOGY
Address	256 MASON AVENUE
BBL	5-3355-50
SQ FT	77,502
TC	4
FY 17/18 Final MV	\$44,965,000
MV/SF	\$580.18
MV CHANGE	2.87%



Development Name	TELEPORT II
Address	1 & 2 TELEPORT DRIVE
BBL	5-2165-160/170
SQ FT	279,529
TC	4
FY 17/18 Final MV	\$41.815,000
MV/SF	\$149.59
MV CHANGE	(11.28)%

# STATEN ISLAND MAJOR PROPERTIES

## **Shopping Centers**



Development Name	STATEN ISLAND MALL
Address	2655 RICHMOND AVENUE
BBL	5-2400-180
SQ FT	683,200
TC	4
FY 17/18 Final MV	\$270,103,000
MV/SF	\$395.35
MV CHANGE	2.20%



	S.I.MALL
Development Name	(NEW WING ) & (J.C.PENNY )
	2655 RICHMOND AVENUE
Address	& 140 MARSH AVENUE
BBL	5-2400-220/210
SQ FT	310,713
TC	4
FY 17/18 Final MV	\$102,996,000
MV/SF	\$331.48
MV CHANGE	1.43%



Development Name	STOP & SHOP, BEST BUY, TOYS R US, ETC.
Address	2795 RICHMOND AVENUE
BBL	5-2440-2
SQ FT	377,678
TC	4
FY 17/18 Final MV	\$70,301,000
MV/SF	\$186.14
MV CHANGE	3.09%

# New York City Final FY 2017/18

Property Division
66 John St, New York
NY 10038