



NYC 1

TAX RETURN FOR BANKING CORPORATIONS

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

Amended return Final return Special short period return (see inst.)

Check "yes" if you claim any 9/11/01-related federal tax benefits (see inst.) YES

2005

For CALENDAR YEAR 2005 or FISCAL YEAR beginning 2005 and ending

Name, Address (number and street), City and State, Zip Code, Business Telephone Number

ATTACH COPY OF ALL PAGES OF YOUR FEDERAL RETURN

EMPLOYER IDENTIFICATION NUMBER, BUSINESS CODE NUMBER AS PER FEDERAL RETURN

STATE OR COUNTRY OF ORGANIZATION, DATE ORGANIZED, DATE BEGAN BUSINESS IN NEW YORK CITY, FEDERAL RETURN WAS FILED ON, TYPE OF CORPORATION, TYPE OF BUSINESS, LOCATION(S) WITHIN NYC

SCHEDULE A - Computation of Tax

Table with columns for line items (1-29), tax calculations, and payment amounts. Includes sub-sections for Alien Corporations and All Others.

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete. I authorize the Dept. of Finance to discuss this return with the preparer listed below. (see instructions) YES

Signature of officer, Title, Date, Preparer's signature, Preparer's printed name, Check if self-employed, Date, Preparer's Social Security Number or PTIN, Firm's Employer Identification Number, Firm's name (or yours, if self-employed), Address, Zip Code

SCHEDULE B - Computation and Allocation of Entire Net Income

1. Federal taxable income before net operating loss deduction and special deductions (from federal return 1120, line 28; 1120F, Section II, line 29 or 1120S, line 21)..... 1.

Table with columns for 'ALIEN CORPORATIONS' and 'ALL OTHERS'. Rows include: 2a. Dividends and interest effectively connected with the conduct of a trade or business in the United States NOT included on line 1; 2b. Any other income not included on line 1 or line 2a which is exempt by treaty from federal income tax; 3a. Dividends not included on line 1; 3b. Interest not included on line 1; 4. Enter the sum of lines 2a and 2b or the sum of lines 3a and 3b, whichever is applicable; 5. Income taxes paid to the U.S.; 6. New York State Franchise Tax; 7. New York City General or Banking Corporation taxes; 8. Enter total amount of federal depreciation adjustment; 9. Amount deducted on federal return as a result of safe harbor lease election; 10. Amount which would have been required to be included in federal taxable income had safe harbor lease election not been made; 11. Any other federal deduction previously allowable as a deduction under Subchapter 3 of Chapter 6; 12. Bad debt deduction allowed pursuant to Internal Revenue Code Section 593(b) (1) (B); 13. Bad debt deduction allowed pursuant to Internal Revenue Code Section 166 for IRC 585(c) taxpayers; 14. 20 percent of the excess of bad debt deduction; 15. Other additions to federal taxable income; 16. Total additions (add lines 4 through 15).

Table with columns for 'SUBTRACTIONS'. Rows include: 17. Interest and other expenses not deducted on federal return which are applicable to lines 2a, 2b, 3a or 3b; 18. Enter total amount of allowable NYC depreciation adjustment; 19. Federal income or gain from installment method transactions previously includible under Subchapter 3, Chapter 6; 20. Amount of Internal Revenue Code Section 78 dividends included on lines 1, 2a, 2b, 3a and 3b; 21. Amount included in federal taxable income as a result of safe harbor lease election; 22. Amount which would have been required to be excluded from federal taxable income had safe harbor lease election not been made; 23. Wages and salaries subject to federal jobs credit and not deducted on federal return; 24. Amount of money received from Federal Deposit Insurance Corp. or from Federal Savings and Loan Insurance Corp. and included on line 1; 25. Interest income from subsidiary capital; 26a. Dividend income from subsidiary capital (not included on line 20); 26b. Net gains from subsidiary capital; 27. Interest income on obligations of N.Y. State, its political subdivisions, or of the U.S.; 28. Adjusted eligible net income or loss of an International Banking Facility; 29. Recaptured reserve for losses on loans for IRC Section 585(c) taxpayers included on line 1; 30. Recoveries of charged-off loans included on line 1 for IRC Section 585 taxpayers; 31a. Bad debt deduction allowable for NYC purposes for IRC Section 593(b)(1)(B) taxpayers; 31b. Bad debt deduction allowable for NYC purposes for IRC Section 585(c) taxpayers; 32. Other subtractions from federal taxable income; 33. Total subtractions (add lines 17 through 32).

34. ENTIRE NET INCOME (line 1 plus line 16 minus line 33)..... 34.
35. Allocated entire net income - line 34 x [] % (From Schedule G, part 1, line 7) (enter on page 1, Schedule A, line 1)..... 35.



SCHEDULE C - Computation and Allocation of Alternative Entire Net Income

- 1. Entire net income (from Schedule B, line 34) 1.
- 2. Interest income from subsidiary capital (from Schedule B, line 25) 2.
- 3. Dividend income, gains and losses from subsidiary capital (from Schedule B, line 26a and 26b) 3.
- 4. Interest income on obligations of N.Y. State, its political subdivisions, or of the U.S. (from Schedule B, line 27).... 4.
- 5. Alternative entire net income (add lines 1 through 4) 5.
- 6. Allocated alternative entire net income - line 5 x % (from Schedule G, part II, line 5 rounded to the nearest one hundredth of a percentage point) (enter on page 1, Schedule A, line 2) 6.

SCHEDULE D - Computation and Allocation of Taxable Assets

(ALIEN CORPORATIONS SHOULD NOT COMPLETE THIS SCHEDULE)

- 1. Average value of total assets ● 1.
- 2. Money or other property received from the Federal Deposit Insurance Corporation or from the Federal Savings and Loan Insurance Corporation 2.
- 3. Taxable assets (line 1 less line 2) ● 3.
- 4. Allocated taxable assets - line 3 x % (from Schedule G, part 3, line 7 rounded to the nearest one hundredth of a percentage point) (enter on page 1, Schedule A, line 3) 4.

SCHEDULE E - Computation and Allocation of Issued Capital Stock

(ONLY ALIEN CORPORATIONS SHOULD COMPLETE THIS SCHEDULE)

- 1a. Issued common stock.....●1a.
- 1b. Issued preferred stock.....●1b.
- 1c. Total capital stock (add lines 1a and 1b).....●1c.
- 2. New York City gross income ● 2.
- 3. Total gross income ● 3.
- 4. Percentage in New York City (line 2 divided by line 3 rounded to the nearest one hundredth of a percentage point)...● 4.
- 5. Allocated issued capital stock (multiply line 1c by line 4) (enter on page 1, Schedule A, line 4)..... 5.

	%



SCHEDULE F - Computation of International Banking Facility Adjusted Eligible Net Income or Loss (Pursuant to Section 11-641 (f) of the Administrative Code)

If the corporation has an IBF located in New York State, check the appropriate box below and see instructions.

The corporation computed entire net income using the: IBF modification method or IBF formula allocation method

If using the modification method, complete lines 1 through 34; if using the formula allocation method, complete lines 1 through 18 only.

Table with 4 columns: COMPUTATION OF ELIGIBLE GROSS INCOME, COLUMN A Total IBF Gross Income, COLUMN B Ineligible IBF Gross Income, and COLUMN C Eligible Gross Income (column A minus column B). Rows include interest income from loans, interest income from deposits, income from foreign exchange trading, and fee income.

Table with 4 columns: COMPUTATION OF APPLICABLE EXPENSES, COLUMN A Direct Expenses, COLUMN B Indirect Expenses, and COLUMN C Total (column A plus column B). Rows include salaries and wages, repairs, bad debts, rents, taxes, interest, contributions, depreciation, advertising, pension, and other expenses.

Table with 4 columns for COMPUTATION OF INELIGIBLE FUNDING AMOUNT. Rows include eligible net income, average aggregate liabilities, and calculations for ineligible funding amount and remaining amount.

Table with 4 columns for COMPUTATION OF FLOOR AMOUNT. Rows include average aggregate amount of loans to and deposits with foreign persons, statutory percentage, and calculations for floor amount and adjusted eligible net income or loss.



Part 3 (Schedule G (cont'd)) Computation of taxable assets allocation percentage

ALIEN CORPORATIONS SHOULD NOT COMPLETE THIS SCHEDULE. ALL ACTIVITIES OF AN IBF ARE TO BE INCLUDED IN BOTH THE NUMERATOR (COL. A) AND THE DENOMINATOR (COL. B) WHEN COMPUTING THE TAXABLE ASSETS ALLOCATION PERCENTAGE.

Table with columns: COLUMN A NEW YORK CITY, COLUMN B EVERYWHERE. Rows include: 1a. Wages, salaries and other personal service compensation of employees... 1b. Multiply column A x 80%... 1c. Percentage in New York City... 2. Receipts arising during the taxable period from: a. Interest income from loans and financing leases... b. Other income from loans and financing leases... c. Lease transactions and rents... d. Interest from bank, credit, travel, entertainment and other credit card receivables... e. Service charges and fees from bank, credit, travel, entertainment and other credit cards... f. Receipts from merchant discounts... g. Income from trading activities and investment activities... h. Fees or charges from letters of credit, traveler's checks and money orders... i. Performance of services... j. Royalties... k. All other business receipts... l. Totals... m. Percentage in New York City... 3. Additional receipts factor... 4. Deposits maintained in branches: a. Deposits of \$100,000 or more... b. Deposits of less than \$100,000... c. Total of line 4a and line 4b... d. Percentage in New York City... 5. Additional deposits factor... 6. Total of NYC percentages shown on lines 1c, 2m, 3, 4d and 5... 7. Taxable assets allocation percentage...

Schedule H - Intentionally Omitted

Schedule I - Intentionally Omitted

Composition of Prepayments claimed on Schedule A, line 12

Table with columns: DATE, AMOUNT, TWELVE DIGIT TRANSACTION ID NUMBER. Rows include: A. Mandatory first installment paid with preceding year's tax... B. Payment with declaration, Form NYC-400B (1)... C. Payment with extension, Form NYC-6B or NYC-6FB... D. Carryover credit from preceding year other than UBT Paid Credit carryover... E. TOTAL of A, B, C and D (enter on Schedule A, line 12)...



SCHEDULE J - Additional Required Information

1. Is the Internal Revenue Service or the New York State Department of Taxation and Finance auditing any taxable income reported in a prior year? YES NO
If "YES", state periods: _____
2. Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income reported in a prior year? YES NO
If "YES", state periods: _____
3. Has Form(s) NYC-3360, NYC-3360B or NYC-3360F been filed? YES NO
If "YES", provide dates of final determinations: _____
4. Did you calculate a depreciation deduction by the application of the Federal Accelerated Cost Recovery System (ACRS)? YES NO
5. Were you a participant in a "safe harbor leasing" transaction during the period covered by this return? YES NO
6. At any time during the taxable year, did the corporation have an interest in real property (including a leasehold interest) located in NYC or in an entity owning such real property? YES NO
7. If "YES" to 6:
 - a. Attach a schedule of such property, including the nature of the interest and including the street address, borough, block and lot number.
 - b. Was any NYC real property or interest (including a leasehold interest) in an entity owning real property acquired or transferred with or without consideration? YES NO
 - c. Was there a partial or complete liquidation of the corporation? YES NO
 - d. Was 50% or more of the corporation's ownership transferred during the tax year, over a three-year period or according to a plan? YES NO
8. If "YES" to 7b, 7c, or 7d, was a Real Property Transfer Tax Return filed? YES NO
9. If "NO" to 8, explain: _____
10. Are you a member of:
 - a. a federal consolidated group YES NO Number of members: ● _____
 - b. a New York State combined group YES NO Number of members: ● _____
 - c. a New York City combined group YES NO Number of members: ● _____
11. If you answered:

"YES" to 10a. indicate total federal consolidated taxable income of group before net operating loss deduction \$ _____

"YES" to 10b. compute total federal consolidated taxable income before net operating loss deduction for those corporations not included in the New York City combined group but included in the New York State combined group \$ _____

"YES" to 10c. compute total federal consolidated taxable income before net operating loss deduction for those corporations not included in the New York City combined group but included in the federal consolidated group \$ _____
12. Balance sheet information as of end of the year as per federal income tax return:

	Total assets	\$ _____
	Total liabilities	\$ _____
	Total capital	\$ _____
13. If you are a member of a New York City combined group, compute combined New York City balance sheet information as of end of the year.

	Total assets	\$ _____
	Total liabilities	\$ _____
	Total capital	\$ _____
14. Attach a list of offices and branches located outside New York City.
 15. Do you have an International Banking Facility in New York City? YES NO
If "YES", provide the date established [] [] [] [] Date business began in NYC [] [] [] []
Provide the date approval was obtained from Federal Reserve Bank [] [] [] []
 16. Does the corporation have one or more qualified subchapter S subsidiaries? YES NO
If "YES", attach a schedule showing the name, address and EIN, if any, of each QSSS and indicate whether the QSSS filed or was required to file a City business income tax return. See Finance Memorandum 99-3 included with these materials



SCHEDULE K - Federal Return Information - Domestic Banking Corporation

THE FOLLOWING INFORMATION MUST BE ENTERED FOR THIS RETURN TO BE COMPLETE.
IF AN ALIEN BANKING CORPORATION, COMPLETE SCHEDULE L ONLY.

Enter on lines 1 through 10 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120

▼ Federal Amount ▼

Table with 10 rows for interest income, other income, total income, compensation of officers, salaries and wages, bad debts, interest expense, other deductions, total deductions, and taxable income before NOL.

Enter on lines 1 through 5 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120, Schedule M-1

▼ Federal Amount ▼

Table with 5 rows for net income (loss) per books, income subject to tax not recorded on books, expenses recorded on books, income recorded on books, and deductions on this return.

Enter on lines 1 and 2 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120, Schedules K and L

▼ Federal Amount ▼

Table with 2 rows for total assets at beginning and end of tax year.

SCHEDULE L - Federal Return Information - Alien Banking Corporation

THE FOLLOWING INFORMATION MUST BE ENTERED FOR THIS RETURN TO BE COMPLETE.
IF A DOMESTIC BANKING CORPORATION, COMPLETE SCHEDULE K ONLY.

Enter on lines 1 through 10 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120-F, Schedule II.

▼ Federal Amount ▼

Table with 10 rows for interest income, other income, total income, compensation of officers, salaries and wages, bad debts, interest expense, other deductions, total deductions, and taxable income before NOL.

Enter on lines 1 through 5 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120-F, Schedule M-1

▼ Federal Amount ▼

Table with 5 rows for net income (loss) per books, income subject to tax not recorded on books, expenses recorded on books, income recorded on books, and deductions on this return.

Enter on lines 1 and 2 in the Federal Amount column the amounts reported on your federal pro-forma return

Federal 1120-F, Schedules K and L

▼ Federal Amount ▼

Table with 2 rows for total assets at beginning and end of tax year.



Attachment instructions, NYC Department of Finance payment information, and credit card instructions.

MAIL YOUR RETURN TO: NYC DEPARTMENT OF FINANCE, P.O. BOX 5120, KINGSTON, NY 12402-5120