



NYC GENERAL CORPORATION TAX RETURN



- Check box if a pro-forma federal return is attached
- Check box if you claim any 9/11/01-related federal tax benefits (see inst.)
- Amended return
- Final return - Check box if the corporation has ceased operations.
- Special short period return (See Instr.)

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

2007

For CALENDAR YEAR 2007 or FISCAL YEAR beginning 2007 and ending 2007 and ending Check box if you are filing a 52- 53-week taxable year

Name _____

Address (number and street) _____

City and State _____ Zip Code _____

Business Telephone Number _____ Date business began in NYC _____

EMPLOYER IDENTIFICATION NUMBER _____

BUSINESS CODE NUMBER AS PER FEDERAL RETURN _____

SCHEDULE A Computation of Tax - BEGIN WITH SCHEDULE B ON PAGE 2. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

| A. Payment | | Pay amount shown on line 21 - Make check payable to: NYC Department of Finance | | Payment Enclosed | |
|------------|--|--|---|------------------|--|
| 1. | Allocated net income (from Schedule B, line 27) | 1. | | X .0885 | 1. |
| 2a. | Allocated capital (from Schedule E, line 14) | 2a. | | X .0015 | 2a. |
| 2b. | Total allocated capital - Cooperative Housing Corps. | 2b. | | X .0004 | 2b. |
| 2c. | Cooperatives - enter: <input type="checkbox"/> BORO <input type="checkbox"/> BLOCK <input type="checkbox"/> LOT | | | | |
| 3. | Alternative tax (see instructions) (see page 6 for worksheet) | 3. | | | |
| 4. | Minimum tax - No reduction is permitted for a period of less than 12 months..... | 4. | | | 300 00 |
| 5. | Allocated subsidiary capital (see instructions) | 5. | | X .00075 | |
| 6. | Tax (line 1, 2a, 2b, 3 or 4, whichever is largest, PLUS line 5) | 6. | | | |
| 7. | UBT Paid Credit (attach Form NYC-9.7) | 7. | | | |
| 8a. | REAP Credit (attach Form NYC-9.5)..... | 8a. | | | |
| 8b. | LMREAP Credit (attach Form NYC-9.8)..... | 8b. | | | |
| 9a. | Real Estate Tax Escalation and Employment Opportunity Relocation Cost or Industrial Business Zone Credits (attach Form NYC-9.6) | 9a. | | | |
| 9b. | NYC Film Production Credit (attach Form NYC-9.9)..... | 9b. | | | |
| 10. | Net tax after credits (line 6 less total of lines 7, 8a, 8b, 9a and 9b) | 10. | | | |
| 11. | First installment of estimated tax for period following that covered by this return: | | | | |
| | (a) If application for extension has been filed, enter amount from line 4 of Form NYC-6 | 11a. | | | |
| | (b) If application for extension has not been filed and line 10 exceeds \$1,000, enter 25% of line 10 .. | 11b. | | | |
| 12. | Sales tax addback per Admin. Code §11-604.12(c) and 11-604.17a(c) (see instructions) | 12. | | | |
| 13. | Total of lines 10, 11a, 11b and 12 | 13. | | | |
| 14. | Prepayments (from Prepayments Schedule, page 6, line F) (see instructions) | 14. | | | |
| 15. | Balance due (line 13 less line 14) | 15. | | | |
| 16. | Overpayment (line 14 less line 13)..... | 16. | | | |
| 17a. | Interest (see instructions) | 17a. | | | |
| 17b. | Additional charges (see instructions) | 17b. | | | |
| 17c. | Penalty for underpayment of estimated tax (attach Form NYC-222).. | 17c. | | | |
| 18. | Total of lines 17a, 17b and 17c | 18. | | | |
| 19. | Net overpayment (line 16 less line 18) | 19. | | | |
| 20. | Amount of line 19 to be: (a) Refunded | 20a. | | | |
| | (b) Credited to 2008 estimated tax | 20b. | | | |
| 21. | TOTAL REMITTANCE DUE (see instructions) Enter payment amount on line A above..... | 21. | | | |
| 21a. | Issuer's allocation percentage (from Schedule E, line 15) | 21a. | | % | |
| 22. | NYC rent from Sch. G, part 1 or NYC rent deducted on federal return - THIS LINE MUST BE COMPLETED (see instr.)..... | 22. | | | |
| 23. | Federal return filed: <input type="checkbox"/> 1120 <input type="checkbox"/> 1120S <input type="checkbox"/> 1120F <input type="checkbox"/> 1120-RIC <input type="checkbox"/> 1120-REIT | 24. | Gross receipts or sales from federal return | 24. | |
| 25. | EIN of Parent Corporation..... | 25. | | 26. | Total assets from federal return..... |
| 27. | EIN of Common Parent Corporation | 27. | | 28. | Compensation of stockholders (from Sched. F, line 1) |
| 29. | Business allocation percentage (from Schedule H, line 5) - if not allocating, enter 100% | 29. | | 29. | % |

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

I authorize the Dept. of Finance to discuss this return with the preparer listed below. (See instructions)YES

| | | | | |
|-----------------------|---|-------------------------|---|---|
| SIGN HERE → | Signature of officer | Title | Date | Preparer's Social Security Number or PTIN |
| | Preparer's signature | Preparer's printed name | Check if self-employed <input type="checkbox"/> | Date |
| PREPARER'S USE ONLY → | Firm's name (or yours, if self-employed) Address Zip Code | | | Firm's Employer Identification Number |

SCHEDULE B Computation and Allocation of Entire Net Income

| | | | | |
|------|--|--------|--|--|
| 1. | Federal taxable income before net operating loss deduction and special deductions (see instructions) | ● 1. | | |
| 2. | Interest on federal, state, municipal and other obligations not included in line 1 above (see instructions) .. | 2. | | |
| 3. | Deductions directly attributable to subsidiary capital (attach list) (see instructions) | ● 3. | | |
| 4. | Deductions indirectly attributable to subsidiary capital (attach list) (see instructions) | ● 4. | | |
| 5a. | NYS Franchise Tax and other income taxes, including MTA surcharge, deducted on federal return (see instr.) | 5a. | | |
| 5b. | NYC General Corporation Tax deducted on federal return (see instructions) | 5b. | | |
| 6. | New York City adjustments relating to (see instructions): | | | |
| | (a) Sales and compensating use tax credit | 6a. | | |
| | (b) Employment opportunity relocation costs credit | 6b. | | |
| | (c) Real estate tax escalation credit | 6c. | | |
| | (d) ACRS depreciation and/or adjustment (attach Form NYC-399 and/or NYC-399Z) | 6d. | | |
| 7. | Additions: | | | |
| | (a) Payment for use of intangibles | 7a. | | |
| | (b) Other (see instructions) (attach rider) | 7b. | | |
| 8. | Total additions (add lines 1 through 7b) | 8. | | |
| 9a. | Dividends and gains from subsidiary capital (itemize on rider) (see instr.) | ● 9a. | | |
| 9b. | Interest from subsidiary capital (itemize on rider) (see instructions) | ● 9b. | | |
| 10. | 50% of dividends from nonsubsidiary corporations (see instructions) | ● 10. | | |
| 11. | New York City net operating loss deduction (see instructions) | ● 11. | | |
| 12. | Gain on sale of certain property acquired prior to 1/1/66 (see instructions) | 12. | | |
| 13. | NYC and NYS tax refunds included in Sch. B, line 8 (see instructions) | 13. | | |
| 14. | Sales tax refunds or credits from vendors or New York State. Also include on page 1, Sch. A, line 12 (see instr.) | 14. | | |
| 15. | Wages and salaries subject to federal jobs credit (attach federal Form 5884 and/or 8884) (see instructions) | 15. | | |
| 16. | Depreciation and/or adjmt. calculated under pre-ACRS or pre - 9/11/01 rules (attach Form NYC-399 and/or NYC-399Z) (see instr.) | 16. | | |
| 17. | Deductions: | | | |
| | (a) Royalty income from intangibles | 17a. | | |
| | (b) Other (see instructions) (attach rider) | 17b. | | |
| 18. | Total deductions (add lines 9 through 17b) | 18. | | |
| 19. | Entire net income (line 8 less line 18) (see instructions) | ● 19. | | |
| 20. | If the amount in line 19 is not correct, enter correct amount here and explain on rider (see instr.) | ● 20. | | |
| 21. | Investment income - (complete lines a through g below) (see instructions) | | | |
| | (a) Dividends from nonsubsidiary stocks held for investment | ● 21a. | | |
| | (b) Interest from investment capital (include federal, state and municipal obligations) (itemize on rider) ... | ● 21b. | | |
| | (c) Net capital gain (loss) from sales or exchanges of nonsubsidiary securities held for investment (itemize on rider or attach Federal Schedule D) | ● 21c. | | |
| | (d) Income from assets included on line 3 of Schedule D | 21d. | | |
| | (e) Add lines 21a through 21d inclusive | ● 21e. | | |
| | (f) Deductions directly or indirectly attributable to investment income | ● 21f. | | |
| | (g) Balance (subtract line 21f from line 21e) | 21g. | | |
| | (h) Interest on bank accounts included in income reported on line 21d | ● 21h. | | |
| 22. | New York City net operating loss deduction apportioned to investment income (see instr.) | ● 22. | | |
| 23a. | Investment income (line 21g less line 22) | ● 23a. | | |
| 23b. | Investment income to be allocated (see instructions) | ● 23b. | | |
| 24. | Business income to be allocated (line 19 or line 20 less line 23b) | ● 24. | | |
| 25. | Allocated investment income (line 23b multiplied by: _____ % - Schedule D, line 2) (see instr.) | 25. | | |
| 26. | Allocated business income (line 24 multiplied by: _____ % - Schedule H, line 5) | 26. | | |
| 27. | Total allocated net income (line 25 plus line 26 (enter at Schedule A, line 1)) | 27. | | |

S CORPORATIONS
 Attach a rider to line 1 showing income and deductions from federal Form 1120S, Schedule K, lines 1-10 and 11 - 12d.



SCHEDULE C Subsidiary Capital and Allocation

Table with 7 columns: A (Description of Subsidiary Capital), B (% of Voting Stock Owned), C (Average Value), D (Liabilities), E (Net Average Value), F (Issuer's Allocation Percentage), G (Value Allocated to NYC). Includes summary rows 1 and 2.

SCHEDULE D Investment Capital and Allocation

Table with 8 columns: A (Description of Investment), B (No. of Shares), C (Average Value), D (Liabilities), E (Net Average Value), F (Issuer's Allocation Percentage), G (Value Allocated to NYC), H (Gross Income from Investment). Includes summary rows 1-4.

SCHEDULE E Computation and Allocation of Capital

Basis used to determine average value in column C. Check one. (Attach detailed schedule.)

- Annually - Semi-annually - Quarterly
- Monthly - Weekly - Daily

Table with 3 columns: COLUMN A (Beginning of Year), COLUMN B (End of Year), COLUMN C (Average Value). Rows 1-15 for asset and liability calculations.



SCHEDULE F Certain Stockholders

Include all stockholders owning in excess of 5% of taxpayer's issued capital stock who received any compensation, including commissions.

Table with 4 columns: Name and Address, Social Security Number, Official Title, Salary & All Other Compensation Received from Corporation.

1. Total, including any amount on rider. (Enter on Schedule A, line 28) 1.

SCHEDULE G Complete this schedule if business is carried on both inside and outside NYC

Part 1 - List location of, and rent paid or payable, if any, for each place of business INSIDE New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

| Complete Address | Rent | Nature of Activities | Number of Employees | Wages, Salaries, Etc. | Duties |
|------------------|------|----------------------|---------------------|-----------------------|--------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

Part 2 - List location of, and rent paid or payable, if any, for each place of business OUTSIDE New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

| Complete Address | Rent | Nature of Activities | Number of Employees | Wages, Salaries, Etc. | Duties |
|------------------|------|----------------------|---------------------|-----------------------|--------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

SCHEDULE H Business Allocation - see instructions before completing this schedule

- Did you make an election to use fair market value in the property factor? ● 1. Yes No
- If this is your first tax year, are you making the election to use fair market value in the property factor? ● 2. Yes No
- Are you a manufacturing corporation electing to use a double weighted-receipts factor? ● 3. Yes No
- Is this the first year you are making the election? ● 4. Yes No

| | ● COLUMN A - NEW YORK CITY | ● COLUMN B - EVERYWHERE |
|--|----------------------------|-------------------------|
| 1a. Real estate owned | 1a. | 1a. |
| 1b. Real estate rented - multiply by 8 (see instructions) (attach rider) | 1b. | 1b. |
| 1c. Inventories owned..... | 1c. | 1c. |
| 1d. Tangible personal property owned (see instructions) | 1d. | 1d. |
| 1e. Tangible personal property rented - multiply by 8(see instructions) | 1e. | 1e. |
| 1f. Total | 1f. | 1f. |
| 1g. Percentage in New York City (column A divided by column B) | 1g. | % |

Receipts in the regular course of business from:

| | | |
|---|-----|---|
| 2a. Sales of tangible personal property where shipments are made to points within New York City | 2a. | |
| 2b. All sales of tangible personal property | 2b. | |
| 2c. Services performed | 2c. | |
| 2d. Rentals of property | 2d. | |
| 2e. Royalties | 2e. | |
| 2f. Other business receipts | 2f. | |
| 2g. Total | 2g. | |
| 2h. Percentage in New York City (col. A of line 2g divided by col. B) | 2h. | % |
| 2i. Additional receipts factor (enter amount from line 2h, if applicable (see Instr.)) | 2i. | % |

| | | |
|--|-----|---|
| 3a. Wages, salaries and other compensation of employees, except general executive officers (see instructions) ... | 3a. | |
| 3b. Percentage in New York City (column A divided by column B)..... ● | 3b. | % |
| 4. Total of the New York City percentages shown at lines 1g, 2h, 2i and 3b | 4. | % |
| 5. Business allocation percentage (line 4 divided by three, or by the actual number of percentages used if other than three and rounded to the nearest one hundredth of a percentage point) (If using Schedule I, enter percentage from part 1, line 8 or part 2, line 2.) (see Instructions)..... ● | 5. | % |

Check this box to request consent to use an alternative allocation method (see instructions)



SCHEDULE I Business Allocation for Aviation Corporations and Corporations Operating Vessels

Part 1 Business allocation for aviation corporations

Table with 3 columns: Description, Column A - New York City, Column B - Everywhere. Rows include Aircraft arrivals and departures, New York City percentage, Revenue tons handled, etc.

Part 2 Business allocation for corporations operating vessels in foreign commerce

Table with 3 columns: Description, Column A - New York City Territorial Waters, Column B - Everywhere. Rows include Aggregate number of working days, Allocation percentage.

SCHEDULE J The following information must be entered for this return to be complete.

(REFER TO INSTRUCTIONS BEFORE COMPLETING THIS SECTION.)

- 1a. New York City principal business activity
1b. Other significant business activities
1c. Trade name of reporting corporation
2. Is this corporation included in a consolidated federal return?
3. Is this corporation included in a New York City Combined General Corporation Tax Return?
4. Is this corporation a member of a controlled group of corporations...
5. Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income...
6. If "YES" to question 5, has Form(s) NYC-3360...
7. Did this corporation make any payments treated as interest...
8. Was this corporation a member of a partnership or joint venture...
9. At any time during the taxable year, did the corporation have an interest in real property...
10. a) If "YES" to 9, attach a schedule... b) Was any NYC real property... c) Was there a partial or complete liquidation... d) Was 50% or more of the corporation's ownership transferred...
11. If "YES" to 10b, 10c or 10d, was a Real Property Transfer Tax Return...
12. If "NO" to 11, explain:
13. Does the corporation have one or more qualified subchapter S subsidiaries?



SCHEDULE K Federal Return Information

The following information must be entered for this return to be complete.

Enter on lines 1 through 10 in the Federal Amount column the amounts reported on your federal return or pro-forma Federal return. (See instructions)

Federal 1120

▼ Federal Amount ▼

| | | | |
|---------------------------------------|-------|--|--|
| 1. Dividends | ● 1. | | |
| 2. Interest income | ● 2. | | |
| 3. Capital gain net income | ● 3. | | |
| 4. Other income | ● 4. | | |
| 5. Total income..... | ● 5. | | |
| 6. Bad debts..... | ● 6. | | |
| 7. Interest expense | ● 7. | | |
| 8. Other deductions | ● 8. | | |
| 9. Total deductions..... | ● 9. | | |
| 10. Net operating loss deduction..... | ● 10. | | |

COMPOSITION OF PREPAYMENTS SCHEDULE

| PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 14 | DATE | AMOUNT |
|---|------|--------|
| A. Mandatory first installment paid with preceding year's tax..... | | |
| B. Payment with Declaration, Form NYC-400 (1)..... | | |
| C. Payment with Notice of Estimated Tax Due (2)..... | | |
| Payment with Notice of Estimated Tax Due (3)..... | | |
| D. Payment with extension, Form NYC-6 or NYC-6F..... | | |
| E. Overpayment from preceding year credited to this year | | |
| F. TOTAL of A, B, C, D, E (enter on Schedule A, line 14) | | |

Alternative Tax Worksheet

Refer to page 5 of instructions before computing the alternative tax.

| | | |
|--|-----|---------------|
| Net income/loss (See instructions) | 1. | \$ _____ |
| Enter 100% of salaries and compensation for the taxable year paid to stockholders owning more than 5% of the taxpayer's stock. (See instructions.) | 2. | \$ _____ |
| Total (line 1 plus line 2) | 3. | \$ _____ |
| Statutory exclusion - Enter \$40,000. (if return does not cover an entire year, exclusion must be prorated based on the period covered by the return) | 4. | \$ _____ |
| Net amount (line 3 minus line 4)..... | 5. | \$ _____ |
| 26.25% of net amount (line 5 X 26.25%) | 6. | \$ _____ |
| Investment income to be allocated (Schedule B, line 23b. Do not enter more than amount on line 6 above. Enter "0" if not applicable.) | 7. | \$ _____ |
| Business income to be allocated (line 6 minus line 7) | 8. | \$ _____ |
| Allocated investment income (line 7 x investment allocation % from Schedule. D, line 2F) | 9. | \$ _____ |
| Allocated business income (line 8 x business allocation % from Schedule H, line 5)..... | 10. | \$ _____ |
| Taxable net income (line 9 plus line 10) | 11. | \$ _____ |
| Tax rate | 12. | 8.85% (.0885) |
| Alternative tax (line 11 x line 12) Transfer amount to page 1, Schedule A, line 3 | 13. | \$ _____ |

Attach copy of all pages of your federal tax return or pro forma federal tax return.

Make remittance payable to the order of:
NYC DEPARTMENT OF FINANCE

Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on your tax return and remittance.

MAILING INSTRUCTIONS

RETURNS WITH REMITTANCES
NYC DEPARTMENT OF FINANCE
P.O. BOX 5040
KINGSTON, NY 12402-5040

RETURNS CLAIMING REFUNDS
NYC DEPARTMENT OF FINANCE
P.O. BOX 5050
KINGSTON, NY 12402-5050

ALL OTHER RETURNS
NYC DEPARTMENT OF FINANCE
P.O. BOX 5060
KINGSTON, NY 12402-5060