

**Grantee: New York City, NY**

**Grant: B-09-LN-NY-0007**

**January 1, 2014 thru March 31, 2014 Performance Report**

---



**Grant Number:**  
B-09-LN-NY-0007

**Obligation Date:**

**Award Date:**  
02/11/2010

**Grantee Name:**  
New York City, NY

**Contract End Date:**

**Review by HUD:**  
Reviewed and Approved

**LOCCS Authorized Amount:**  
\$20,059,466.00

**Grant Status:**  
Active

**QPR Contact:**  
Evan Seiler

**Estimated PI/RL Funds:**  
\$61,084.13

**Total Budget:**  
\$20,120,550.13

## Disasters:

### Declaration Number

NSP

## Narratives

### Executive Summary:

The New York City Neighborhood Stabilization Program 2 will use stimulus funds to help partners across the city acquire and rehabilitate foreclosed and abandoned residential properties. These types of activities are CDBG eligible under 570.201(a) (b) and (d) and 570.202 for NSP eligible use a, b, d, and e. All units assisted will be occupied by households meeting the definitions of low, moderate and middle income as defined in the Housing and Economic Recovery Act of 2008, which first established the Neighborhood Stabilization Program. Funds will be available for households with incomes up to 120% of median income adjusted for household size, currently \$99,600 (as of FY 2012) for a family of 4.

### Target Geography:

In order to target our efforts, maximize the potential impact of our activities, and stabilize communities, HPD analyzed census tracts in NYC to identify explicitly where foreclosures and vacancies are located at present. HPD used the HUD foreclosure risk methodology, as well as the most recent property-level data on foreclosure notices and scheduled foreclosure auctions. From this research, HPD identified the 96 census tracts most in need of the interventions. The targeted areas include Southeast Queens, Central Brooklyn, and the North Shore of Staten Island.

### Program Approach:

Based on HPD's analysis, our NSP2 activities seek to arrest the negative impacts of foreclosure and vacancy of homes, residential and mixed-use buildings, and other properties. The application addresses (1) areas with an existing or expected supply of foreclosed properties available for purchase and (2) areas with vacant properties that have languished without the funding necessary for redevelopment or sale to bring these properties back into productive use. Specifically, our programs include: down-payment and rehabilitation assistance; mixed-used housing assistance, and stalled and vacant site development in the New York City target geography. In addition, 25% of the grant will be set aside for projects housing individuals and families whose incomes do not exceed 50 percent of area median income.

>

>This approach will have several benefits. By targeting funds to specific communities, there will be a greater impact on the neighborhood and funds will be directed to communities where it is needed the most. Another expected benefit is that housing that is safe and decent will be made available to low, moderate and middle income households.

### Consortium Members:

### How to Get Additional Information:

<http://www.nyc.gov/html/hpd/html/pr/NSP.shtml>

Overall

This Report Period

To Date



<b>Total Projected Budget from All Sources</b>	N/A	\$21,640,550.13
<b>Total Budget</b>	\$0.00	\$20,120,550.13
<b>Total Obligated</b>	\$0.00	\$14,320,160.21
<b>Total Funds Drawdown</b>	\$0.00	\$14,320,160.21
<b>Program Funds Drawdown</b>	\$0.00	\$14,266,584.30
<b>Program Income Drawdown</b>	\$0.00	\$53,575.91
<b>Program Income Received</b>	\$0.00	\$61,084.13
<b>Total Funds Expended</b>	\$0.00	\$20,075,744.37
<b>Match Contributed</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
<b>Overall Benefit Percentage (Projected)</b>		0.00%
<b>Overall Benefit Percentage (Actual)</b>		0.00%
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$0.00	\$0.00
<b>Limit on Admin/Planning</b>	\$2,005,946.60	\$800,000.00
<b>Limit on State Admin</b>	\$0.00	\$800,000.00

## Progress Toward Activity Type Targets

Activity Type	Target	Actual
<b>Administration</b>	\$2,005,946.60	\$833,593.01

## Progress Toward National Objective Targets

National Objective	Target	Actual
<b>NSP Only - LH - 25% Set-Aside</b>	\$5,014,866.50	\$7,878,508.00

## Overall Progress Narrative:

HPD reached the NSP2 100% expenditure deadline during Q1 2013. All multi-family activities had closed in quarters preceding Q1 2013 and expenditures were made in full by the February 11, 2013 expenditure deadline. The first quarter of 2014 did not see much progress to report, as we are now waiting for the buildings under construction to see residential units become inhabited before reporting on beneficiary data.

DCA Central Brooklyn: This development closed on financing at the end of December, 2011. The \$6.5mm of NSP2 funds supported the acquisition of a 27 building scatter site development containing 216 units. Specifically, NSP2 assistance was provided to 128 units in the 16 NSP2-eligible buildings on 8 tax lots. The new owner/developer, Omni New York LLC has taken possession of the buildings, which are remaining in the New York State Mitchell-Lama affordable housing program. At the closing, the entirety of the NSP2 funds was expended. All funds related to this activity have been drawn down. Beneficiary data for 28 units was available as of the end of Q3 2013, and it, along with the addresses of the 8 tax lots are reported in this quarterly report. The remaining NSP assisted units will be reported in subsequent quarterly reports.

MHANY Hopkinson Cluster: Using \$1.6 million in NSP2 funds, Mutual Housing Association of New York Management Inc. is constructing 26 units of rental housing across 7 buildings in Brooklyn for tenants earning between 40% and 70% of AMI. The development had a loan closing in June of 2012, and construction began in



early July of that year. All NSP2 funds were expended by the NSP2 expenditure deadline. Construction continues using other funding sources as planned and when the buildings are completed and occupied, HPD will be reporting on beneficiary information related to the assisted units.

**Housing Works:** The non-profit group Housing Works is using NSP2 funds to develop twelve (12) units of supportive housing at 874 Jefferson Avenue in Brooklyn. The entire project is affordable to residents earning less than 50% of AMI. This project closed on NSP2 financing in July of 2011. All funds have been expended here prior to the NSP2 expenditure deadline, with the last portion of NSP2 funds being released upon the development receiving its Temporary Certificate of Occupancy. A Final Certificate of Occupancy was issued on 9/9/2013. Once occupancy has occurred and the details have been reviewed, beneficiary detail will be reported.

**Noel Pointer Apartments:** Bridge Street Development Corporation successfully closed on all financing in the 3rdquarter of 2011 for this new construction project on vacant land. All NSP2 funds were expended by the NSP2 spending deadline, and nearly all of it has been drawn down in DRGR by the end of Q1 2013. The Final Certificate of Occupancy was issued in Q2 2013 and the development was deemed complete in Q3 2013. Beneficiary data has been reported in previous quarterly reports.

**Dean Atlantic:** NSP2 provided funding for the acquisition of four buildings totaling seven units of foreclosed multifamily in neighboring census tracts. All NSP2 funds were expended at the closing which occurred in Q1 2012. Four of the seven buildings that are part of this development are located in NSP2 eligible census tracts and these NSP2 buildings contain seven units.

**Berean Apartments HDFC:** HPD provided \$1.35mm of NSP2 funds to this new construction development in the Bedford-Stuyvesant/Weeksville area of Brooklyn, leveraging other sources of funding, including tax credit equity. The NSP2 funds were used for acquisition and closing costs for what will be a 106 unit affordable rental building of which a subset of 3 units are deemed 50% AMI NSP2 units, and 81 units are deemed Low and Moderate NSP2 units. This construction closing occurred in Q1 2012, and all NSP2 funds were expended prior to the NSP2 expenditure deadline. All funds have been drawn down related to this development. The construction completed in Q4 2014 and beneficiary data will be reported once available.

**Truxton St:** HPD provided \$1.52mm of NSP2 funds to a new construction affordable rental development that will also offer supportive services to tenants. The building will have 48 units when completed, and a sub-set will be deemed to have been assisted by NSP2 funds. Some of the NSP2 funds were expended at the closing, which occurred in late June. The remaining NSP2 funds were expended prior to the NSP2 expenditure deadline. Funds related to this activity will be drawn in the coming months once the internal review is complete. Beneficiary data will be reported once construction is complete and tenants have leased units.

**New York Mortgage Coalition Homebuyer Assistance Program:** The New York Mortgage Coalition, as a subrecipient, implemented a \$1.14 million homebuyer assistance program, exclusive of administration costs. The NYMC worked with a group of neighborhood non-profit organizations including NHS, the Pratt Area Community Council, the Cypress Hills LDC, and the Northfield Community LDC of Staten Island. These neighborhood-based non-profit partners provided homeownership counseling and assisted potential buyers with the home-buying process. Based on the original program plan, approximately 45 homes were envisioned to be purchased using NYMC Homebuyer Assistance Loans, however as the program developed and in recognition of the slower pace of acquisition that was possible, HPD revised this program in its action plan which was approved by HUD. Some of the funds were redeployed to an REO program that acquired foreclosed homes from bank ownership, and assisted in their redevelopment and disposition to income-eligible homebuyers.

The NYMC program ultimately assisted in the acquisition of 19 homes containing 25 units of housing (some homes contained rental units in addition to the homeowner unit). Of these, 14 homes containing 17 units are deemed assisted for the purposes of this program with the others counted under a separate program funded with NSP1 funds. Most of these units were inhabited by the end of Q1 2013 and the beneficiary data was entered into that QPR. Beneficiary data on any outstanding units will be reported as the information becomes available.

The activity related to the REO property acquisition/rehab resulted in 16 homes containing 20 units of housing being positioned for sale to income eligible homebuyers and the four rental units being maintained as affordable to eligible tenants. Five of these homes were sold in prior quarters, and seven of the remaining properties were sold in Q1 2014.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown



01, Homebuyer Assistance to low- and moderate-income	\$0.00	\$1,154,535.12	\$1,131,193.69
02, Construction of new housing	\$0.00	\$7,079,814.00	\$4,256,727.53
03, Rehabilitation/reconstruction of residential structures	\$0.00	\$3,052,608.00	\$115,761.80
04, Acquisition	\$0.00	\$8,000,000.00	\$8,000,000.00
05, Administrative Costs	\$0.00	\$833,593.01	\$762,901.28



## Activities

**Project # / Title:** 01 / Homebuyer Assistance to low- and moderate-income

**Grantee Activity Number:** 01 - NYMC - LMMI

**Activity Title:** Financing Mechanism: Homebuyer Assistance

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

01

**Projected Start Date:**

06/11/2010

**Benefit Type:**

Direct ( Household )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Homebuyer Assistance to low- and moderate-income

**Projected End Date:**

02/11/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

NYCHPD

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$1,154,535.12

**Total Budget**

(\$500.00)

\$1,154,535.12

**Total Obligated**

\$0.00

\$1,143,322.37

**Total Funds Drawdown**

\$0.00

\$1,143,322.37

**Program Funds Drawdown**

\$0.00

\$1,131,193.69

**Program Income Drawdown**

\$0.00

\$12,128.68

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$1,143,322.37

NYCHPD

\$0.00

\$1,143,322.37

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

The New York Mortgage Coalition (NYMC), as a subrecipient, will implement a \$1,155,035.12 homebuyer assistance program which will be used to write down individual homebuyers' mortgage costs. Assistance per NSP2-eligible house will range between \$50,000 and \$80,000. The NYMC will oversee a group of neighborhood non-profit organizations including NHS, the Pratt Area Community Council, the Cypress Hills LDC, and the Northfield Community LDC of Staten Island. These neighborhood-based non-profit partners will provide homeownership counseling and assist potential buyers with all steps of the home-buying process. It is estimated that the program will help approximately 14 individuals and families purchasing vacant or foreclosed homes and an additional 3 units of rental housing within the 14 owner-occupied homes. All homes will be in the New York City neighborhoods most impacted by the foreclosure crisis.

Under the terms of the subrecipient agreement between NYMC and HPD, 2 NYMC employees who are working exclusively on the housing program funded by the NSP2 grant will be paid by HPD's NSP2 admin funds. This is reflected in more detail in the NSP2 action plan under the admin line (project #5, activity 5A).

This program has been reduced by over \$2.5mm since its inception and these funds have been repurposed to support a separate homebuyer assistance program detailed in the NSP2 action plan. More recently, a small amount of program income has been used to fully fund program implementation costs as part of this activity (Activity 1).



## Location Description:

NSP2 funds will be used in the 96 census tracts in New York City most severely impacted by foreclosures.

## Activity Progress Narrative:

All homes related to this program closed on financing before the NSP2 100% spending deadline. Some beneficiary data remains to be compiled and will be filed once available. Funds that are budgeted to this activity and have not yet been spent is a result of the NSP2 program income received to date and it being programmed in subsequent NSP2 action plans.

Please note that the Q1 2013 QPR has the address 174-37 127th Ave, Queens NY listed as an assisted address associated with this activity. This address did receive assistance with NYMC funds and was also assisted with the REO program affiliated with NSP1 funds. The address was also listed in the QPR from Q1 2013 in NSP1 REO activity. Beneficiary data from that home is reported in NSP1's QPR from that time.

## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	14/17
# of Singlefamily Units	4	14/17

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	8/17	8/17	100.00
# Owner Households	0	0	0	0/0	8/17	8/17	100.00

## Activity Locations

Address	City	County	State	Zip	Status / Accept
---------	------	--------	-------	-----	-----------------

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP 2	\$0.00
Total Other Funding Sources	\$0.00

**Project # / Title:** 02 / Construction of new housing

**Grantee Activity Number:** 02a - MHANY - LH25  
**Activity Title:** Vacant Site Redevelopment: MHANY Hopkinson LH25

**Activity Category:**  
Construction of new housing

**Activity Status:**  
Planned



**Project Number:**

02

**Projected Start Date:**

06/18/2012

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Project Title:**

Construction of new housing

**Projected End Date:**

02/11/2013

**Completed Activity Actual End Date:****Responsible Organization:**

NYCHPD

**Overall****Total Projected Budget from All Sources****Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$1,076,000.00

**Total Budget**

\$0.00

\$1,076,000.00

**Total Obligated**

\$0.00

\$316,525.90

**Total Funds Drawdown**

\$0.00

\$316,525.90

**Program Funds Drawdown**

\$0.00

\$316,525.90

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$1,076,000.00

NYCHPD

\$0.00

\$1,076,000.00

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

HPD will lend \$1.61mm in NSP2 funds to Mutual Housing Association of New York Management Inc. (MHANY) for the construction of 26 rental units. The project will be rental housing for tenants earning between 40% and 80% of AMI. 5 of these units will be NSP2 units for residents earning less than 50AMI, supported by \$1,076,000 of the \$1.61mm in NSP2 funds going to this development (detailed in this activity). The the remainder of the \$1.61mm from NSP2 (\$534,814.00) is detailed in activity 02b in this action plan and will support 21 LMMI units.

These seven buildings were originally intended to be developed as homeownership units, but the market downturn made this impossible. NSP 2 funds are enabling the construction of new housing that would not have been possible otherwise. Each building will contain between 3 and 4 units, keeping with the scale of the surrounding buildings in these neighborhoods.

**Location Description:**

This project is new construction of seven new buildings on vacant lots in the Brownsville and Ocean Hill neighborhoods of Brooklyn.

The Addresses and BBLs are as follows:

Block/Lot 1520/41 Address: 106 Hopkinson Avenue

Block/Lot 1520/69 Address: 237 Sumpter Street

Block/Lot 1533/35 Address: 220 McDougal Street

Block/Lot 1537/1 Address: 2019 Fulton Street

Block/Lot 1647/19 Address: 728 Madison Street

Block/Lot 1708/37 Address: 766 Herkimer Street

Block/Lot 4234/23 Address: 516 Crescent Street



### Activity Progress Narrative:

MHANY Hopkinson Cluster: Using \$1.6 million in NSP2 funds, Mutual Housing Association of New York Management Inc. is constructing 26 units of rental housing across 7 buildings in Brooklyn for tenants earning between 40% and 70% of AMI. The development had a loan closing in June of 2012, and construction began in early July of that year. All NSP2 funds were expended by the NSP2 expenditure deadline. Construction is more than 90% complete as of the end of Q1 2014, and when the buildings are completed and occupied, HPD will be reporting on beneficiary information related to the assisted units.

### Accomplishments Performance Measures

**No Accomplishments Performance Measures found.**

### Beneficiaries Performance Measures

**No Beneficiaries Performance Measures found.**

### Activity Locations

**No Activity Locations found.**

### Other Funding Sources Budgeted - Detail

**No Other Match Funding Sources Found**

Other Funding Sources	Amount
NSP 2	\$0.00
Total Other Funding Sources	\$0.00

---

<b>Grantee Activity Number:</b>	<b>02b - MHANY - LMMI</b>
<b>Activity Title:</b>	<b>Vacant Site Redevelopment: MHANY Hopkinson LMMI</b>

**Activity Category:**

Construction of new housing

**Project Number:**

02

**Projected Start Date:**

06/18/2012

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Planned

**Project Title:**

Construction of new housing

**Projected End Date:**

02/11/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

NYCHPD

Overall	Jan 1 thru Mar 31, 2014	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$534,814.00
<b>Total Budget</b>	\$0.00	\$534,814.00
<b>Total Obligated</b>	\$0.00	\$0.00
<b>Total Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$534,814.00
NYCHPD	\$0.00	\$534,814.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This is the activity related to the portion of the \$1.61mm of NSP2 funds going into this scatter site development. \$534,814.00 is used in this activity to support 21 LMMI units across the seven buildings. \$1,076,000 has been set aside for 5 LH25 units, and has been detailed in activity 02a.

**Location Description:**

Same as for activity 02a - various locations in Ocean Hill and Brownsville neighborhoods of Brooklyn

**Activity Progress Narrative:**

**Accomplishments Performance Measures**

**No Accomplishments Performance Measures found.**



## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Project # / Title: 03 / Rehabilitation/reconstruction of residential structures**

**Grantee Activity Number: 03a - REO - LMMI**

**Activity Title: Acquisition/Rehab of REO Properties**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

03

**Project Title:**

Rehabilitation/reconstruction of residential structures

**Projected Start Date:**

01/01/2012

**Projected End Date:**

12/31/2013

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

NYCHPD

### Overall

	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$2,800,000.00
Total Budget	\$0.00	\$2,800,000.00
Total Obligated	\$0.00	\$0.00
Total Funds Drawdown	\$0.00	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$2,800,000.00
NYCHPD	\$0.00	\$2,800,000.00



Match Contributed

\$0.00

\$0.00

**Activity Description:**

NSP2 funds will be used as a financing mechanism to support the REO Homes Program, which is also funded with proceeds from HPD's NSP1 grant, NY State's NSP1 grant, and private bank loans. In the REO Program, a non-profit entity, RUN LLC, uses public and private funding to acquire and rehabilitate homes in hardest hit areas that had been foreclosed upon and subsequently owned by various bank groups. After the rehabilitation process is complete, RUN LLC sells the home to an income eligible buyer and restricts any non-owner occupied units to income eligible tenants. The funding from NSP2, in an amount of \$2.8mm, will be used to fund acquisition and rehabilitation costs that have been expended on NSP2 eligible homes in anticipation of their resale to NSP2 eligible homebuyer. The allocation of the NSP2 funds to this existing REO Program will allow the program to expand and acquire more vacant and foreclosed homes from banks than would have been otherwise permitted and it also makes it possible for the seller, RUN LLC, to pursue deeper sales price write-downs to hasten the reoccupation of these homes.

**Location Description:**

Any home in NSP2 eligible census tracts is targeted in the REO Program, but the largest concentration of homes purchased from banks under this program has been in the Jamaica neighborhood of Queens.

**Activity Progress Narrative:**

The activity related to the REO property acquisition/rehab resulted in 16 homes containing 20 units of housing being positioned for sale to income eligible homebuyers and the four rental units being maintained as affordable to eligible tenants. Five of these homes were sold in prior quarters, and seven of the remaining properties were sold in Q1 2014. Beneficiary data related to these homes (now 12 ownership units and 2 rental units sold, 4 homes with 2 rental units remaining to be sold) is reported in the NSP2 QPR, although the property addresses are listed in the NSP1 QPR.

**Accomplishments Performance Measures**

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	7	14/20
# of Singlefamily Units	7	14/20

**Beneficiaries Performance Measures**

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	-1	8	7	0/0	14/20	14/20	100.00
# Owner Households	0	7	7	0/0	12/16	12/16	100.00
# Renter Households	-1	1	0	0/0	2/4	2/4	100.00

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



---

**Project # / Title: 05 / Administrative Costs****Grantee Activity Number: 05a - HPD Admin****Activity Title: Administrative costs****Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

05

**Project Title:**

Administrative Costs

**Projected Start Date:**

02/11/2010

**Projected End Date:**

02/11/2013

**Benefit Type:**

( )

**Completed Activity Actual End Date:****National Objective:**

N/A

**Responsible Organization:**

NYCHPD

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$532,586.89
<b>Total Budget</b>	\$500.00	\$532,586.89
<b>Total Obligated</b>	\$0.00	\$529,540.00
<b>Total Funds Drawdown</b>	\$0.00	\$529,540.00
<b>Program Funds Drawdown</b>	\$0.00	\$509,248.12
<b>Program Income Drawdown</b>	\$0.00	\$20,291.88
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$529,540.00
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

This activity reflects administrative costs associated with the implementation of HPD's NSP2 programs. Administrative funds under this activity pay for HPD staff members working on NSP-funded projects. As of June 2011, there has been one staff person, the program director, who is paid from NSP2 funds. Previously there had been 2 other staff members who had been paid from NSP2 funds but they have since been moved to other funding sources. A small amount of the administrative funds in this activity will be used to cover costs related to attending NSP conferences and trainings. HPD staff that is funded with NSP2 administrative funds work on the following tasks: develop the pipeline of projects by verifying NSP eligibility; ensure compliance will federal requirements such as environmental review and tenant notification in occupied projects; oversee projects through finance closings and oversee the disbursement of NSP funds; and complete federal reporting requirements.

**Location Description:**

The 96 census tracts most severely affected by foreclosures.

**Activity Progress Narrative:**

## Accomplishments Performance Measures

No Accomplishments Performance Measures found.

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP 2	\$0.00
Total Other Funding Sources	\$0.00

---

## Monitoring, Audit, and Technical Assistance

Event Type	This Report Period	To Date
Monitoring, Audits, and Technical Assistance	0	0
Monitoring Visits	0	0
Audit Visits	0	0
Technical Assistance Visits	0	18
Monitoring/Technical Assistance Visits	0	0
Report/Letter Issued	0	0

