

NONPROFIT ORG, INC.

STATEMENT OF FINANCIAL POSITION

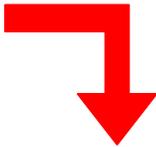
JUNE 30, 20XX

- Captures the cumulative net worth of an organization since inception
- Shows what the organization owns, what it owes, and the difference, or “net asset” position as of the statement date
- Also referred to as the balance sheet

ASSETS

Assets:

| | | | |
|---|---|---|-------------------------|
| <div data-bbox="27 443 256 663" style="border: 1px solid red; padding: 2px;"> <p>Current assets: assets that are, will, or could be cash within the next 12 months</p> </div> | { | Cash | \$274,139 |
| | | Pledges and contracts receivable | 200,000 |
| | | Prepaid expenses | <u>17,000</u> |
| | | Property and equipment, less accumulated depreciation of \$27,505 | 39,393 |
| | | Other Assets - security deposit | <u>12,000</u> |
| | | Total Assets | <u>\$542,532</u> |



See Statement of Cash Flows

LIABILITIES AND NET ASSETS

Liabilities:

| | | | |
|---|---|---------------------------------------|-----------------------|
| <div data-bbox="27 978 256 1136" style="border: 1px solid red; padding: 2px;"> <p>Current liabilities: obligations due within one year</p> </div> | { | Accounts payable and accrued expenses | \$ 179,578 |
| | | Advances | <u>72,544</u> |
| | | Total Liabilities | <u>252,122</u> |

Net Assets:

| | | | |
|--|---|------------------------|----------------|
| <div data-bbox="40 1192 245 1350" style="border: 1px solid red; padding: 2px;"> <p>Resources available for future use of organization</p> </div> | { | Unrestricted | (38,427) |
| | | Temporarily restricted | <u>328,837</u> |

Can be held in reserve or spent as the organization sees fit. Includes fixed assets

Must be spent on specific activities and/or in a particular time period, as stipulated by the donor

| | | | |
|--|--|---|-------------------------|
| | | Total Net Assets | <u>290,410</u> |
| | | Total Liabilities and Net Assets | <u>\$542,532</u> |



See Statement of Activities

The accompanying notes are an integral part of these financial statements.