

NEW YORK CITY HOUSING AUTHORITY
Office of the Corporate Secretary

Disposition
Regular Meeting
Wednesday, August 15, 2012

Authority Minutes

Minutes of Regular Meeting, Wednesday, August 1, 2012

APPROVED

1 NYCHA Commercial Lease

Location:	Red Hook East
Submitting Department:	Facility Planning Administration
Funding Source:	N/A
Amount:	N/A
Projected Section 3 Hires:	N/A

Authorization is requested to enter into a renewal lease agreement between the Authority, as Landlord, and Shore Tax Service Inc., as Tenant, for the commercial space located on the street level of the building at 588-588A Clinton Street, Brooklyn, NY, which space is known as store numbers 1 & 2, in the Red Hook East Houses development. The premises will continue to be utilized as a tax preparation and affiliated services office. The term of the lease will be five (5) years, commencing on October 1, 2012 and continuing through September 30, 2017, or commencing on such other date as may be determined by the Acting General Manager or the Executive Vice-President for Administration and continuing for five (5) years thereafter, at an annual base rent of \$34,475.00 for the first year, with three percent annual increases for the remainder of the term. Total Revenue: \$183,032.46.

APPROVED

N/A = NOT APPLICABLE

APPROVED = UNANIMOUS

2 NYCHA Commercial Lease

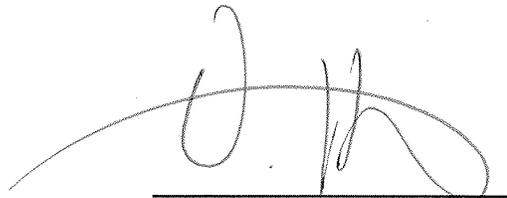
Location:	Whitman
Submitting Department:	Facility Planning Administration
Funding Source:	N/A
Amount:	N/A
Projected Section 3 Hires:	N/A

Authorization is requested to enter into a lease agreement between the Authority, as Landlord, and Park Candy & Grocery, Inc., as Tenant, for the commercial space located on the street level of the building at 297A Myrtle Avenue, Brooklyn, NY, which space is known as store number 16, in the Whitman Houses development. The premises will be utilized as a grocery store. The term of the lease will be five (5) years, commencing on October 1, 2012 and continuing through September 30, 2017, or commencing on such other date as may be determined by the Acting General Manager or the Executive Vice-President for Administration and continuing for five (5) years thereafter, at an annual base rent of \$36,435.00 for the first year, with three percent annual increases for the remainder of the term. Total Revenue: \$193,438.36.

APPROVED

- 3 Board Member López moved that the Members be authorized to meet in Executive Sessions today and one week from today, to discuss employee disciplinary proceedings, tenancy termination proceedings, grievances, real estate, and financial matters concerning the Authority.

APPROVED



Vilma Huertas
Corporate Secretary