

NEW YORK CITY HOUSING AUTHORITY
Office of the Corporate Secretary

Disposition
Regular Meeting
Wednesday, October 10, 2012

Authority Minutes

Minutes of Regular Meeting, Thursday, September 27, 2012

APPROVED

- 1 Authorization to Submit the Authority's FY 2013 Annual PHA Plan and the PHA Certifications of Compliance with the PHA Plans and Related Regulations to the US Department of Housing and Urban Development

Location:	Non-Development
Submitting Department:	Research and Management Analysis
Funding Source:	N/A
Amount:	N/A
Projected Section 3 Hires:	N/A

Authorization is requested to submit the Authority's FY 2013 Annual Public Housing Agency ("PHA") Plan and the PHA Certifications of Compliance with the PHA Plans and Related Regulations to the US Department of Housing and Urban Development, in accordance with Section 511 of the Quality Housing and Work Responsibility Act of 1998.

APPROVED

- 2 Authorization to Convey Title to a Parcel of Land and Reserve a Portion of Such Parcel for an Easement for Access to a Steam Main and Heating Control Cables

Location:	Linden and Boulevard
Submitting Department:	Development
Funding Source:	N/A
Amount:	N/A
Projected Section 3 Hires:	N/A

Authorization is requested to: (i) convey title to a parcel of land, comprised of approximately 38,640 square feet of land on Brooklyn Block 4375, Lot 70 at Linden and Boulevard Houses (the "Property") to Stanley Senior Housing Development Fund Company, Inc., an affiliate formed by East Brooklyn Churches, Common Ground Community Housing Development Fund Corporation, Inc. and CPC Resources, Inc. to develop the Property into a seven-story, 80-unit apartment building with supportive services for occupancy by low-income seniors (exclusive of one (1) additional unit for the superintendant), in accordance with the United States Department of Housing and Urban Development Section 202 Supportive Housing for the Elderly Program; and (ii) reserve from the Property an easement for access to a steam main and heating control cables.

APPROVED

3 Authorization to Award the Authority's Property Insurance Policies Including Terrorism Insurance

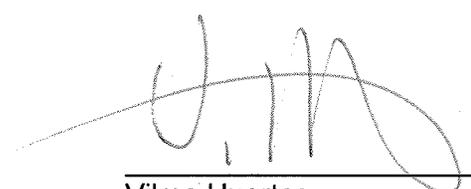
Location:	Non-Development
Submitting Department:	Risk Finance
Funding Source:	Operating – Federal
Amount:	\$4,578,129.00
Projected Section 3 Hires:	N/A

Authorization is requested to award the Authority's Property Insurance Policies to the following insurers to provide \$410 million (M) of property insurance (ins.) including \$100M of terrorism ins. with a \$500,000.00 per occurrence deductible for a one-year term, effective October 30, 2012 and continuing through October 29, 2013: Federal Ins. Company (Co.), Lexington Ins. Co., Aspen Specialty Ins. Co., AXIS Surplus Ins. Co., Kinsale Ins. Co., Liberty Surplus Ins. Co., Maiden Specialty Ins. Co., Steadfast Ins. Co., Westchester Surplus Ins. Co., Arch Specialty Ins. Co., Ironshore Specialty Ins. Co., Lloyds of London (Atrium AUW 609 and QBE 1886 syndicates), Alterra Excess and Surplus Ins. Co., Hudson Specialty Ins. Co., Great American Ins. Co., Landmark American Ins. Co., Maxum Indemnity Co., Navigators Specialty Ins. Co., and Traders & General Ins. Co.

APPROVED

4 Board Member López moved that the Members be authorized to meet in Executive Sessions today and one week from today, to discuss employee disciplinary proceedings, tenancy termination proceedings, grievances, real estate, financial matters concerning the Authority and the litigation matter of *Michaels Development Co. et al. v. NYCHA*.

APPROVED



Vilma Huertas
Corporate Secretary