

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
FINANCE COMMITTEE  
February 24, 2023**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 10:30 a.m. on February 24, 2023 via conference call. The following Committee members were present:

David Womack (by designation of Authority Director Jacques Jiha);

Joseph Murin (by designation of Authority Director Rohit Aggarwala);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Diana Beinart (by designation of Authority Director Preston Niblack);

Max Von Hollweg; and

Marc Shaw;

constituting a quorum of the Finance Committee. Mr. Womack chaired the meeting, and Deborah Cohen served as Secretary of the meeting. Members of the public attended in person and via conference call.

**Approval of Minutes of Previous Meeting**

The first item on the agenda was the approval of the minutes of the previous Finance Committee meeting. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted by the members present:

**WHEREAS**, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on February 2, 2023; it is therefore

**RESOLVED**, that the minutes of the Finance Committee meeting of February 2, 2023 are hereby approved.

**Recommendation to the Board of Directors - Approval of Resolutions Authorizing the**

## **Issuance of Fiscal 2023 Series DD Water & Sewer System Second General Resolution Revenue Bonds**

The next item on the agenda was a recommendation to the Board of Directors that it approve the Supplemental Resolution No. 180 authorizing the issuance of Fiscal 2023 Series DD Water & Sewer System Second General Resolution Revenue. He noted that the resolution would authorize up to \$1.5 billion of fixed rate refunding bonds. He explained the structure of the proposed transaction, and noted that the not to exceed true interest cost was 4.75%, and that Goldman Sachs and Bank of America would serve as co-senior book running managers. Then, upon unanimous vote, the following resolution was approved:

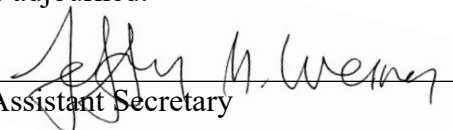
**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 180 Authorizing the Issuance of Fiscal 2023 Series DD Water & Sewer System Second General Resolution Revenue Bonds; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors the approval Supplemental Resolution No. 180 Authorizing the Issuance of Fiscal 2023 Series DD Water & Sewer System Second General Resolution Revenue Bonds.

### **Adjournment**

There being no further business to come before the Committee, by unanimous vote of members present, the Committee meeting was adjourned.

  
Assistant Secretary