Five Year Financial Plan Revenues and Expenditures (\$ in millions)

Other Taxes 19,592 16,725 18,313 19,684 20,1 Discretionary Transfers ^{1,2} 546 546 546 - - Debt Defeasance ³ 36,2382 - - - - Tax Audit Revenue 980 596 595 595 4 Subtotal: Taxes \$35,801 \$35,200 \$36,934 \$36,935 \$40, Miscellaneous Revenues 6,382 5,973 5,715 5,750 5,750 5,750 5,750 5,750 5,750 5,715 5,750 1,650 (1,586) (1,51) (1,51) 1,150 1,151 1,152 1,152 1,133 1,448 \$45,750 44,33 44,344 \$45,750 5,515 5,515 5,515 5,515 5,515 5,515 5,515 5,515 5,515 5,515 5,515 5,515 5,525	REVENUES	F	Y 2009	F	Y 2010	F	Y 2011	F	Y 2012	F	Y 2013
Miscellaneous Revenues 6,382 5,973 5,715 5,750 5,750 Unrestricted Intergovernmental Aid 340 <t< td=""><td>General Property Tax Other Taxes Discretionary Transfers ^{1, 2} Debt Defeasance ³ Tax Audit Revenue</td><td>\$</td><td>19,592 546 362</td><td>\$</td><td>16,725 546 382 596</td><td>\$</td><td>18,313 - - 596</td><td>\$</td><td>19,684 - - 595</td><td>\$</td><td>18,125 20,950 - - 594 976</td></t<>	General Property Tax Other Taxes Discretionary Transfers ^{1, 2} Debt Defeasance ³ Tax Audit Revenue	\$	19,592 546 362	\$	16,725 546 382 596	\$	18,313 - - 596	\$	19,684 - - 595	\$	18,125 20,950 - - 594 976
Other Categorical Grants 1,087 1,053 1,029 1,033 1,031 Inter-Fund Revenues 468 486 453 443 463 Total City, Capital IFA & Oth. Cat. Funds \$ 42,438 \$ 41,368 \$ 42,873 \$ 44,924 \$ 46,021 Federal Categorical Grants 6,270 6,600 6,389 5,355 5,5 State Categorical Grants 6,270 6,600 6,389 5,355 5,5 Total Revenues \$ 60,928 \$ 59,480 \$ 61,237 \$ 62,659 \$ 65,05 EXPENDITURES \$ 21,987 \$ 22,563 \$ 23,277 \$ 22,843 \$ 23,07 Pensions 6,322 6,700 7,034 7,358 7,4 Fringe Benefits ¹ 6,727 6,911 6,703 6,775 7,7 Subtotal - Personal Service \$ 35,106 \$ 36,174 \$ 37,014 \$ 36,976 \$ 39,400 Other Than Personal Service \$ 5,192 \$ 4,907 \$ 5,622 \$ 6,091 \$ 6,627 Public Assistance 1,313 1,299 1,299 1,299 1,299 1,299 1,299 1,299	Miscellaneous Revenues Unrestricted Intergovernmental Aid Less: Intra-City Revenue	\$	6,382 340 (1,675)	\$	5,973 340 (1,669)	\$	5,715 340 (1,583)	\$	5,750 340 (1,586)	\$	40,645 5,792 340 (1,590) (15)
State Categorical Grants 12,220 11,512 11,975 12,380 13,1 Total Revenues \$ 60,928 \$ 59,480 \$ 61,237 \$ 62,659 \$ 65,0 EXPENDITURES Personal Service Salaries and Wages Pensions \$ 21,987 \$ 22,563 \$ 23,277 \$ 22,843 \$ 23,0 Fringe Benefits ¹ 6,392 6,700 7,034 7,358 7,0 Subtotal - Personal Service \$ 35,106 \$ 36,174 \$ 37,014 \$ 36,976 \$ 39,00 Other Than Personal Service Medical Assistance Public Assistance \$ 5,192 \$ 4,907 \$ 5,622 \$ 6,091 \$ 6,700 Subtotal - Other Than Personal Service \$ 25,392 \$ 25,055 \$ 25,774 \$ 26,869 \$ 27,35 General Obligation and Lease Debt Service 1.2,3 3,623 \$ 4,187 \$ 4,657 \$ 5,094 \$ 5,502 General Obligation and TFA Debt Defeasances (Net) ³ (4,089) - - - - FY 2008 Budget Stabilization & Discretionary Transfers ¹ \$ 62,603 \$ 61,149 \$ 67,745 \$ 69,239 \$ 72,2 Subtotal \$ 02,00 300 300 300	Other Categorical Grants Inter-Fund Revenues Total City, Capital IFA & Oth. Cat. Funds	\$	1,087 468 42,438		1,053 486 41,368		1,029 453 42,873		1,033 443 44,924	•	45,172 1,031 443 46,646
Salaries and Wages \$ 21,987 \$ 22,563 \$ 23,277 \$ 22,843 \$ 23,077 Pensions 6,392 6,700 7,034 7,358 7,07 Fringe Benefits 1 6,727 6,911 6,703 6,775 7,7 Subtotal - Personal Service \$ 35,106 \$ 36,174 \$ 37,014 \$ 36,976 \$ 39,00 Other Than Personal Service \$ 5,192 \$ 4,907 \$ 5,622 \$ 6,091 \$ 6,7 Public Assistance 1,313 1,299	State Categorical Grants Total Revenues	\$	12,220	\$	11,512	\$	11,975	\$	12,380	\$	5,344 13,034 65,024
Other Than Personal Service Medical Assistance \$ 5,192 \$ 4,907 \$ 5,622 \$ 6,091 \$ 6,2 Public Assistance 1,313 1,299 1,2	Salaries and Wages Pensions	\$	6,392	\$	6,700	\$	7,034	\$	7,358	\$	23,690 7,631 7,708
General Obligation and Lease Debt Service ^{1, 2, 3} \$ 3,623 \$ 4,187 \$ 4,657 \$ 5,094 \$ 5,	Other Than Personal Service Medical Assistance Public Assistance	•	5,192 1,313		4,907 1,299		5,622 1,299		6,091 1,299		39,029 6,271 1,299 19,976
Subtotal \$ 62,603 \$ 61,149 \$ 67,745 \$ 69,239 \$ 72,2 Less: Intra-City Expenses (1,675) (1,669) (1,583) (1,586) (1,583)	General Obligation and Lease Debt Service ^{1, 2, 3} General Obligation and TFA Debt Defeasances (Net) ³ FY 2008 Budget Stabilization & Discretionary Transfers ¹ FY 2009 Budget Stabilization & Discretionary Transfers ²		3,623 (279) (4,089) 2,810	-	4,187 (2,313) - (2,264)		4,657 - - -	-	5,094 - - -		27,546 5,372 - - - 300
Gap To Be Closed \$ - \$ - \$ (4,925) \$ (4,994) \$ (5,	Subtotal Less: Intra-City Expenses Total Expenditures	\$	62,603 (1,675)	\$	61,149 (1,669)	\$	67,745 (1,583) 66,162	\$	69,239 (1,586) 67,653	\$	300 72,247 (1,590) 70,657 (5,633)

^{1.} Fiscal Year 2008 Budget Stabilization and Discretionary Transfers total \$4.635 billion, including prepayments of subsidies of \$500 million, Budget Stabilization of \$3.073 billion, Retiree Health Benefits of \$460 million, lease debt service of \$46 million, net equity contribution in bond refunding of \$10 million, and a TFA Grant which increases FY 2009 revenues by \$546 million.

² Fiscal Year 2009 Budget Stabilization and Discretionary Transfers total \$2.810 billion, including prepayments of subsidies of \$643 million, lease debt service of \$110 million, Retiree Health Benefits of \$225 million, Budget Stabilization of \$1.286 billion, and a TFA grant which increases FY 2010 revenues by \$546 million.

^{3.} FY 2007 GO debt defeasance of \$536 million reduced debt service by \$27 million, \$279 million and \$277 million in FY 2008 through FY 2010, respectively. FY 2008 GO Debt Defeasance of \$1.986 billion reduced debt service by \$2.036 billion in FY 2010. FY 2007 TFA Debt Defeasance of \$718 million increases revenues by \$33 million, \$362 million and \$382 million in FY 2008 through FY 2010 respectively.