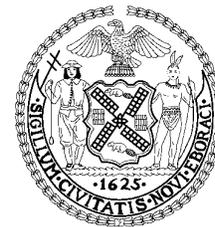
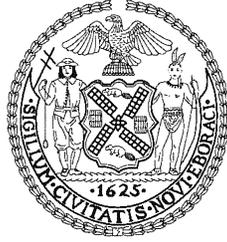


Financial Plan Statements
for
New York City
April 2015



The City of New York



This report contains the Financial Plan Statements for April 2015 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on May 7, 2015.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK
BY

A handwritten signature in black ink, appearing to read 'John Grathwol', written over a horizontal line.

John Grathwol
Deputy Director for Budget Resources,
Accounting and Workforce
Office of Management and Budget

A handwritten signature in black ink, appearing to read 'Tim Mulligan', written over a horizontal line.

Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of Statement No. 49 of the Government Accounting Standards Board ("GASB 49") which prescribes the accounting treatment of pollution remediation.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2015 for OTPS purchase orders and contracts expected to be received by June 30, 2015 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2015 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2015.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 574	\$ 459	\$ 115	\$ 21,216	\$ 21,084	\$ 132	\$ 21,270
OTHER TAXES	3,273	2,581	692	24,553	23,860	693	29,783
SUBTOTAL: TAXES	\$ 3,847	\$ 3,040	\$ 807	\$ 45,769	\$ 44,944	\$ 825	\$ 51,053
MISCELLANEOUS REVENUES	472	408	64	6,266	6,047	219	8,188
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(49)	(151)	102	(780)	(843)	63	(2,003)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 4,270	\$ 3,297	\$ 973	\$ 51,255	\$ 50,148	\$ 1,107	\$ 57,223
OTHER CATEGORICAL GRANTS	26	46	(20)	288	419	(131)	888
INTER-FUND REVENUES	35	59	(24)	332	360	(28)	559
FEDERAL CATEGORICAL GRANTS	615	943	(328)	3,589	4,271	(682)	8,412
STATE CATEGORICAL GRANTS	394	1,035	(641)	7,833	8,013	(180)	12,569
TOTAL REVENUES	\$ 5,340	\$ 5,380	\$ (40)	\$ 63,297	\$ 63,211	\$ 86	\$ 79,651
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,118	\$ 3,054	\$ (64)	\$ 29,647	\$ 29,291	\$ (356)	\$ 41,747
OTHER THAN PERSONAL SERVICE	1,393	1,638	245	25,524	26,304	780	32,971
DEBT SERVICE	211	245	34	3,075	3,102	27	6,886
GENERAL RESERVE	-	-	-	-	-	-	50
SUBTOTAL	\$ 4,722	\$ 4,937	\$ 215	\$ 58,246	\$ 58,697	\$ 451	\$ 81,654
LESS: INTRA-CITY EXPENSES	(49)	(151)	(102)	(780)	(843)	(63)	(2,003)
TOTAL EXPENDITURES	\$ 4,673	\$ 4,786	\$ 113	\$ 57,466	\$ 57,854	\$ 388	\$ 79,651
NET TOTAL	\$ 667	\$ 594	\$ 73	\$ 5,831	\$ 5,357	\$ 474	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on February 9, 2015. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on May 7, 2015.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2015

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 9,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 5,402	\$ 2,337	\$ 210	\$ 978	\$ 574	\$ 57	\$ 35	\$ (38)	\$ 21,270
OTHER TAXES	1,244	1,242	3,687	2,114	1,441	3,335	3,346	1,772	3,099	3,273	1,206	3,890	134	29,783
SUBTOTAL: TAXES	\$ 10,793	\$ 1,617	\$ 4,730	\$ 2,566	\$ 1,737	\$ 8,737	\$ 5,683	\$ 1,982	\$ 4,077	\$ 3,847	\$ 1,263	\$ 3,925	\$ 96	\$ 51,053
MISCELLANEOUS REVENUES	1,215	432	327	540	536	637	1,216	346	545	472	604	671	647	8,188
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(2)	(21)	(12)	(36)	(39)	(134)	(236)	(107)	(144)	(49)	(232)	(322)	(669)	(2,003)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 12,006	\$ 2,028	\$ 5,045	\$ 3,070	\$ 2,234	\$ 9,240	\$ 6,663	\$ 2,221	\$ 4,478	\$ 4,270	\$ 1,635	\$ 4,274	\$ 59	\$ 57,223
OTHER CATEGORICAL GRANTS	17	27	120	16	18	14	11	13	26	26	106	494	-	888
INTER-FUND REVENUES	-	-	59	37	25	23	21	77	55	35	35	184	8	559
FEDERAL CATEGORICAL GRANTS	63	17	88	545	403	235	469	502	652	615	1,220	1,721	1,882	8,412
STATE CATEGORICAL GRANTS	5	20	1,687	260	867	920	134	1,742	1,804	394	(692)	2,211	3,217	12,569
TOTAL REVENUES	\$ 12,091	\$ 2,092	\$ 6,999	\$ 3,928	\$ 3,547	\$ 10,432	\$ 7,298	\$ 4,555	\$ 7,015	\$ 5,340	\$ 2,304	\$ 8,884	\$ 5,166	\$ 79,651
EXPENDITURES:														
PERSONAL SERVICE	\$ 1,977	\$ 2,209	\$ 3,064	\$ 3,217	\$ 3,549	\$ 3,221	\$ 3,004	\$ 3,265	\$ 3,023	\$ 3,118	\$ 3,640	\$ 6,304	\$ 2,156	\$ 41,747
OTHER THAN PERSONAL SERVICE	10,206	2,566	2,098	1,716	1,340	1,609	1,636	1,254	1,706	1,393	1,663	2,201	3,583	32,971
DEBT SERVICE	83	1,113	178	367	134	184	109	486	210	211	90	3,688	33	6,886
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
SUBTOTAL	\$ 12,266	\$ 5,888	\$ 5,340	\$ 5,300	\$ 5,023	\$ 5,014	\$ 4,749	\$ 5,005	\$ 4,939	\$ 4,722	\$ 5,393	\$ 12,193	\$ 5,822	\$ 81,654
LESS: INTRA-CITY EXPENSES	(2)	(21)	(12)	(36)	(39)	(134)	(236)	(107)	(144)	(49)	(232)	(322)	(669)	(2,003)
TOTAL EXPENDITURES	\$ 12,264	\$ 5,867	\$ 5,328	\$ 5,264	\$ 4,984	\$ 4,880	\$ 4,513	\$ 4,898	\$ 4,795	\$ 4,673	\$ 5,161	\$ 11,871	\$ 5,153	\$ 79,651
NET TOTAL	\$ (173)	\$ (3,775)	\$ 1,671	\$ (1,336)	\$ (1,437)	\$ 5,552	\$ 2,785	\$ (343)	\$ 2,220	\$ 667	\$ (2,857)	\$ (2,987)	\$ 13	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2015**

	INITIAL PLAN <u>6/26/2014</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>5/7/2015</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 20,779	\$ 189	\$ 202	\$ 100	\$ -	\$ 21,270
OTHER TAXES	27,839	577	842	525	-	29,783
SUBTOTAL: TAXES	<u>\$ 48,618</u>	<u>\$ 766</u>	<u>\$ 1,044</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ 51,053</u>
MISCELLANEOUS REVENUES	8,020	(355)	73	450	-	8,188
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,797) (15)	(127) -	(43) -	(36) -	- -	(2,003) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 54,826</u>	<u>\$ 284</u>	<u>\$ 1,074</u>	<u>\$ 1,039</u>	<u>\$ -</u>	<u>\$ 57,223</u>
OTHER CATEGORICAL GRANTS	809	39	50	(10)	-	888
INTER-FUND REVENUES	533	12	29	(15)	-	559
FEDERAL CATEGORICAL GRANTS	6,458	1,509	432	13	-	8,412
STATE CATEGORICAL GRANTS	12,401	66	26	76	-	12,569
TOTAL REVENUES	<u>\$ 75,027</u>	<u>\$ 1,910</u>	<u>\$ 1,611</u>	<u>\$ 1,103</u>	<u>\$ -</u>	<u>\$ 79,651</u>
EXPENDITURES:						
PERSONAL SERVICE	41,012	60	411	264	-	41,747
OTHER THAN PERSONAL SERVICE	30,514	1,968	551	(62)	-	32,971
DEBT SERVICE	4,548	9	1,142	1,187	-	6,886
GENERAL RESERVE	750	-	(450)	(250)	-	50
SUBTOTAL	<u>\$ 76,824</u>	<u>\$ 2,037</u>	<u>\$ 1,654</u>	<u>\$ 1,139</u>	<u>\$ -</u>	<u>\$ 81,654</u>
LESS: INTRA-CITY EXPENSES	(1,797)	(127)	(43)	(36)	-	(2,003)
TOTAL EXPENDITURES	<u>\$ 75,027</u>	<u>\$ 1,910</u>	<u>\$ 1,611</u>	<u>\$ 1,103</u>	<u>\$ -</u>	<u>\$ 79,651</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 574	\$ 459	\$ 115	\$ 21,216	\$ 21,084	\$ 132	\$ 21,270
PERSONAL INCOME TAX	1,669	1,215	454	9,080	8,650	430	10,067
GENERAL CORPORATION TAX	62	62	-	2,269	2,278	(9)	3,236
BANKING CORPORATION TAX	85	6	79	910	862	48	853
UNINCORPORATED BUSINESS TAX	492	493	(1)	1,576	1,625	(49)	1,969
GENERAL SALES TAX	540	527	13	5,492	5,540	(48)	6,756
REAL PROPERTY TRANSFER TAX	166	101	65	1,432	1,280	152	1,625
MORTGAGE RECORDING TAX	102	60	42	955	841	114	1,093
COMMERCIAL RENT TAX	18	8	10	545	542	3	740
UTILITY TAX	40	44	(4)	295	305	(10)	398
OTHER TAXES	36	27	9	758	779	(21)	1,204
TAX AUDIT REVENUES	63	38	25	837	754	83	982
STAR PROGRAM	-	-	-	404	404	-	860
SUBTOTAL TAXES	\$ 3,847	\$ 3,040	\$ 807	\$ 45,769	\$ 44,944	\$ 825	\$ 51,053
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	56	50	6	564	555	9	665
INTEREST INCOME	3	1	2	18	14	4	21
CHARGES FOR SERVICES	51	48	3	750	752	(2)	948
WATER AND SEWER CHARGES	-	-	-	1,559	1,559	-	1,537
RENTAL INCOME	30	58	(28)	217	237	(20)	284
FINES AND FORFEITURES	83	81	2	803	802	1	921
MISCELLANEOUS	200	19	181	1,575	1,285	290	1,809
INTRA-CITY REVENUE	49	151	(102)	780	843	(63)	2,003
SUBTOTAL MISCELLANEOUS REVENUES	\$ 472	\$ 408	\$ 64	\$ 6,266	\$ 6,047	\$ 219	\$ 8,188
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(49)	(151)	102	(780)	(843)	63	(2,003)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 4,270	\$ 3,297	\$ 973	\$ 51,255	\$ 50,148	\$ 1,107	\$ 57,223

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
OTHER CATEGORICAL GRANTS	\$ 26	\$ 46	\$ (20)	\$ 288	\$ 419	\$ (131)	\$ 888
INTER-FUND REVENUES	35	59	(24)	332	360	(28)	559
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	58	172	(114)	223	500	(277)	1,239
WELFARE	265	310	(45)	1,942	1,970	(28)	3,389
EDUCATION	137	273	(136)	502	728	(226)	1,684
OTHER	155	188	(33)	922	1,073	(151)	2,100
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 615	\$ 943	\$ (328)	\$ 3,589	\$ 4,271	\$ (682)	\$ 8,412
STATE CATEGORICAL GRANTS:							
WELFARE	96	113	(17)	754	771	(17)	1,561
EDUCATION	203	807	(604)	6,473	6,828	(355)	9,243
HIGHER EDUCATION	-	1	(1)	174	143	31	262
HEALTH AND MENTAL HYGIENE	31	45	(14)	204	99	105	490
OTHER	64	69	(5)	228	172	56	1,013
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 394	\$ 1,035	\$ (641)	\$ 7,833	\$ 8,013	\$ (180)	\$ 12,569
TOTAL REVENUES	\$ 5,340	\$ 5,380	\$ (40)	\$ 63,297	\$ 63,211	\$ 86	\$ 79,651

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on February 9, 2015. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on May 7, 2015.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 402	\$ 399	\$ (3)	\$ 4,138	\$ 4,138	\$ -	\$ 5,220
FIRE DEPT.	164	132	(32)	1,541	1,543	2	1,998
DEPT. OF CORRECTION	86	85	(1)	905	908	3	1,144
SANITATION DEPT.	121	86	(35)	1,305	1,301	(4)	1,499
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	101	179	78	2,396	2,448	52	2,875
DEPT. OF SOCIAL SERVICES	672	778	106	7,869	8,087	218	9,909
DEPT. OF HOMELESS SERVICES	35	57	22	1,004	1,048	44	1,162
HEALTH & MENTAL HYGIENE	109	67	(42)	1,325	1,341	16	1,546
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	69	143	74	675	714	39	982
ENVIRONMENTAL PROTECTION	67	71	4	1,053	1,129	76	1,637
TRANSPORTATION DEPT.	45	59	14	771	822	51	958
PARKS & RECREATION DEPT.	29	34	5	365	376	11	475
DEPT. OF CITYWIDE ADMIN. SERVICES	14	15	1	1,045	1,087	42	1,187
ALL OTHER	197	115	(82)	3,311	3,414	103	4,387
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,313	1,305	(8)	15,432	14,956	(476)	20,890
CITY UNIVERSITY	47	81	34	696	727	31	987
HEALTH & HOSPITALS CORP.	15	4	(11)	246	250	4	310
OTHER							
MISCELLANEOUS BUDGET	338	395	57	4,188	4,399	211	9,174
PENSION CONTRIBUTIONS	687	687	-	6,906	6,907	1	8,621
DEBT SERVICE	211	245	34	3,075	3,102	27	6,886
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(243)
GENERAL RESERVE	-	-	-	-	-	-	50
SUBTOTAL	\$ 4,722	\$ 4,937	\$ 215	\$ 58,246	\$ 58,697	\$ 451	\$ 81,654
LESS: INTRA-CITY EXPENSES	(49)	(151)	(102)	(780)	(843)	(63)	(2,003)
TOTAL EXPENDITURES	\$ 4,673	\$ 4,786	\$ 113	\$ 57,466	\$ 57,854	\$ 388	\$ 79,651

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: APRIL
FISCAL YEAR 2015**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 378	\$ 332	\$ (46)	\$ 3,689	\$ 3,582	\$ (107)	\$ 4,561
FIRE DEPT.	151	129	(22)	1,342	1,324	(18)	1,724
DEPT. OF CORRECTION	84	74	(10)	798	784	(14)	997
SANITATION DEPT.	81	61	(20)	727	700	(27)	885
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	32	36	4	343	348	5	429
DEPT. OF SOCIAL SERVICES	58	62	4	638	630	(8)	794
DEPT. OF HOMELESS SERVICES	10	11	1	102	108	6	134
HEALTH & MENTAL HYGIENE	29	31	2	313	324	11	394
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	10	12	2	112	117	5	149
ENVIRONMENTAL PROTECTION	36	37	1	385	383	(2)	480
TRANSPORTATION DEPT.	33	32	(1)	332	320	(12)	417
PARKS & RECREATION DEPT.	23	26	3	276	271	(5)	354
CITYWIDE ADMIN. SERVICES	12	13	1	123	120	(3)	156
ALL OTHER	117	132	15	1,212	1,271	59	1,600
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,081	1,063	(18)	9,209	8,827	(382)	13,361
CITY UNIVERSITY	54	49	(5)	502	512	10	658
OTHER							
MISCELLANEOUS BUDGET	242	267	25	2,638	2,763	125	6,033
PENSION CONTRIBUTIONS	687	687	-	6,906	6,907	1	8,621
TOTAL	\$ 3,118	\$ 3,054	\$ (64)	\$ 29,647	\$ 29,291	\$ (356)	\$ 41,747

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on February 9, 2015. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on May 7, 2015. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2015 year-to-date expenses. These will be journaled back to prior years at a later date.

Administration for Children's Services: The \$52 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$70 million in delayed encumbrances, including \$44 million for other services and charges, \$18 million for social services and \$6 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Department of Social Services: The \$218 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$227 million in delayed encumbrances, including \$107 million for medical assistance, \$64 million for contractual services, \$38 million for public assistance, \$9 million for other services and charges and \$7 million for social services, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

Department of Homeless Services: The \$44 million year-to-date variance is primarily due to:

- \$38 million in delayed encumbrances, including \$33 million for contractual services and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Health and Mental Hygiene: The \$16 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, including \$6 million for supplies and materials, \$2 million for contractual services and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$22 million for full-time normal gross, \$9 million for other salaried positions and \$6 million for all other, offset by \$(14) million for prior year charges, \$(7) million for differentials, \$(3) million for holiday pay and \$(2) million for overtime.

Housing Preservation and Development: The \$39 million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$85 million in delayed encumbrances, including \$57 million for contractual services and \$28 million for other services and charges, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Environmental Protection: The \$76 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$85 million in delayed encumbrances, including \$45 million for other services and charges, \$29 million for contractual services and \$9 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Transportation Department: The \$51 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$70 million in delayed encumbrances, including \$38 million for other services and charges, \$26 million for supplies and materials and \$6 million for property and equipment, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(20) million for overtime, \$(9) million for prior year charges, \$(4) million for differentials, \$(2) million for all other, \$(2) million for terminal leave, \$(1) million for holiday pay and \$(1) million for other salaried positions, offset by \$28 million for full-time normal gross.

Department of Parks and Recreation: The \$11 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, including \$7 million for other services and charges, \$6 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(5) million for personal services.

Department of Citywide Administrative Services: The \$42 million year-to-date variance is primarily due to:

- \$45 million in delayed encumbrances, including \$22 million for other services and charges, \$19 million for contractual services and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(3) million for personal services.

Department of Education: The \$(476) million year-to-date variance is primarily due to:

- \$(159) million in accelerated encumbrances, including \$(69) million for contractual services, \$(58) million for supplies and materials and \$(32) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$65 million in delayed encumbrances, including \$47 million for fixed and miscellaneous charges and \$17 million for other services and charges, that will be obligated later in the fiscal year.
- \$(382) million in personal services, including \$(341) million for prior year charges, \$(41) million for fringe benefits, \$(9) million for overtime, \$(6) million for full-time normal gross, \$(5) million for differentials and \$(4) million for other salaried positions, offset by \$14 million for terminal leave and \$10 million for all other.

City University: The \$31 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, including \$12 million for fixed and miscellaneous charges, \$7 million for other services and charges, \$5 million for contractual services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$10 million in personal services, including \$26 million for full-time normal gross and \$5 million for other salaried positions, offset by \$(18) million for fringe benefits and \$(4) million for overtime.

Miscellaneous Budget: The \$211 million year-to-date variance is primarily due to:

- \$22 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$65 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(9) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$133 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$27 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2015		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$125.3 (C) 0.0 (N)	\$2.0 (C) 0.0 (N)	\$326.0 (C) 0.0 (N)
HIGHWAY AND STREETS	3.0 (C) (0.7) (N)	6.8 (C) 2.0 (N)	147.6 (C) 44.2 (N)	100.1 (C) 58.9 (N)	395.0 (C) 117.9 (N)
HIGHWAY BRIDGES	2.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	96.3 (C) 173.0 (N)	0.5 (C) 0.0 (N)	270.6 (C) 482.5 (N)
WATERWAY BRIDGES	9.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	60.8 (C) 0.2 (N)	(1.9) (C) 0.0 (N)	68.0 (C) 41.1 (N)
WATER SUPPLY	4.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	9.9 (C) 0.0 (N)	0.3 (C) 0.0 (N)	795.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	25.8 (C) 0.0 (N)	5.1 (C) 0.0 (N)	119.2 (C) 0.3 (N)	190.1 (C) 1.7 (N)	664.8 (C) 1.3 (N)
SEWERS	11.8 (C) 0.0 (N)	4.5 (C) 0.0 (N)	176.5 (C) 0.1 (N)	253.6 (C) 13.7 (N)	438.6 (C) 17.9 (N)
WATER POLLUTION CONTROL	27.9 (C) 0.0 (N)	0.0 (C) 0.0 (N)	175.9 (C) 1.2 (N)	56.8 (C) 0.0 (N)	583.6 (C) 12.7 (N)
ECONOMIC DEVELOPMENT	6.3 (C) 0.2 (N)	0.6 (C) 0.0 (N)	78.8 (C) 10.9 (N)	5.8 (C) 0.1 (N)	339.0 (C) 179.8 (N)
EDUCATION	86.9 (C) 201.1 (N)	87.9 (C) 201.1 (N)	1,471.1 (C) 1,286.4 (N)	1,472.0 (C) 1,286.4 (N)	1,740.4 (C) 1,360.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2015		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	3.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	123.7 (C) 0.2 (N)	0.6 (C) (0.0) (N)	210.3 (C) 0.2 (N)
SANITATION	12.4 (C) 0.8 (N)	15.9 (C) 0.8 (N)	189.8 (C) 18.1 (N)	147.6 (C) 17.5 (N)	311.0 (C) 18.8 (N)
POLICE	16.6 (C) 0.1 (N)	0.4 (C) 0.0 (N)	96.0 (C) 0.3 (N)	44.2 (C) 0.1 (N)	258.7 (C) 34.3 (N)
FIRE	3.1 (C) 0.0 (N)	0.7 (C) 0.0 (N)	58.0 (C) 0.5 (N)	4.9 (C) (0.4) (N)	145.4 (C) 4.2 (N)
HOUSING	11.8 (C) 0.0 (N)	0.0 (C) 0.0 (N)	164.3 (C) 50.3 (N)	118.7 (C) 9.2 (N)	671.6 (C) 47.4 (N)
HOSPITALS	24.3 (C) 0.6 (N)	15.2 (C) 0.0 (N)	88.5 (C) 9.6 (N)	86.8 (C) 10.7 (N)	204.9 (C) 97.2 (N)
PUBLIC BUILDINGS	10.4 (C) 0.0 (N)	5.9 (C) 0.0 (N)	70.6 (C) 0.0 (N)	66.1 (C) 0.0 (N)	249.7 (C) 0.5 (N)
PARKS	54.1 (C) 5.6 (N)	5.7 (C) 0.0 (N)	312.2 (C) 141.5 (N)	136.9 (C) 120.0 (N)	802.3 (C) 463.8 (N)
ALL OTHER DEPARTMENTS	103.8 (C) 2.0 (N)	19.1 (C) 1.0 (N)	559.6 (C) 104.7 (N)	313.7 (C) 52.2 (N)	2,524.0 (C) 286.7 (N)
TOTAL	\$416.9 (C) \$209.8 (N)	\$167.7 (C) \$205.0 (N)	\$4,124.1 (C) \$1,841.5 (N)	\$2,999.0 (C) \$1,570.1 (N)	\$10,998.9 (C) \$3,166.1 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: April

Fiscal Year: 2015

City Funds:

Total Authorized Commitment Plan	\$10,999
Less: Reserve for Unattained Commitments Commitment Plan	<u>(2,946)</u> <u>\$8,053</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,166
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$3,166</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 Executive Capital Commitment Plan of \$10,999 million rather than the Financial Plan level of \$8,053 million. The additional \$2,946 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- | | | |
|----------------------|---|--|
| Waterway Bridges | - | Reconstruction of the Manhattan Bridge, totaling \$5.8 million, advanced from June 2015 to August thru September 2014 and a planned deregistration, totaling \$1.9 million, slipped from September 2014 to May 2015. Queensboro Bridge reconstruction, totaling \$ 9.2 million, advanced from June 2015 to April 2015. Reconstruction of the Brooklyn Bridge, totaling \$41.3 million, advanced from June 2015 and future periods to July 2014 thru May 2015. Reconstruction of the Macombs Dam Bridge, totaling \$4.2 million, advanced from June 2015 to February 2015. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$36.6 million, advanced from June 2015 to July 2014 thru April 2015. Acquisition and construction of the supplementary housing program and support facilities, totaling \$44.0 million, advanced from June 2015 to March 2015. Purchase of computer equipment for use by the Department of Correction, totaling \$4.0 million, advanced from June 2015 to August 2014 thru April 2015. Purchase of Vehicles for the Department of Correction, totaling \$2.1 million, advanced from June 2015 to September 2014 and March 2015. Riker’s Island infrastructure, totaling \$34.9 million, advanced from June 2015 to July and August 2014 and January and February 2015. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Brooklyn Navy Yard, totaling \$7.5 million, advanced from June 2015 to July and October 2014 and March and April 2015. Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$56.2 million, advanced from June 2015 to July 2014 thru April 2015. Brooklyn Army Terminal, totaling \$3.7 million, advanced from June 2015 to July 2014 thru March 2015. Modernization and reconstruction of piers, City-wide, totaling \$5.3 million, advanced from June 2015 to |

September and October 2014 and March 2015. Various slippages and advances account for the remaining variance.

- Fire
 - Purchase of fire alarm and communication systems, totaling \$2.5 million, advanced from June 2015 to November and December 2014. Vehicle Acquisition, City-wide, totaling \$21.3 million, advanced from June 2015 to July 2014 thru April 2015. Facility improvements, City-wide, totaling \$25.3 million, advanced from May and June 2015 to July 2014 thru April 2015. Management information and control system purchases, totaling \$2.0 million, advanced from June 2015 to July 2014 thru April 2015 and a deregistration of \$0.5 million, occurred in March 2015. Various slippages and advances account for the remaining variance.

- Highway Bridges
 - Improvements to Highway Bridges Structures, City-wide, totaling \$29.2 million, advanced from June 2015 to July 2014 thru April 2015. Reconstruction of the Park Avenue Tunnel, between 34th and 39th Streets, totaling \$2.8 million, advanced from June 2015 to February 2015. Design Cost for Bridge Facilities, totaling \$8.0 million, advanced from June 2015 to September and October 2014 and March 2015. Harlem River Drive Viaduct, totaling \$20.7 million, advanced from June 2015 to August thru October 2014 and March 2015. Bridge painting, City-wide, totaling \$9.3 million, advanced from June 2015 to July thru December 2014 and April 2015. Reconstruction of Bryant Avenue Bridge, totaling \$11.7 million, advanced from June 2015 to July thru September 2014. Park Avenue Viaduct, totaling \$7.6 million, advanced from June 2015 to September 2014. Various slippages and advances account for the remaining variance.

- Highways
 - Highway repaving, Bronx, totaling \$4.3 million, slipped from August 2014 thru April 2015 to May 2015. Resurfacing of streets, City-wide, totaling \$14.9 million, advanced from June 2015 to August thru November 2014 and January thru April 2015. Construction and Reconstruction of Highways, City-wide, totaling \$2.9 million, advanced from May and June 2015 to July 2014 thru April 2015. Repaving and resurfacing of streets in-house, totaling \$45.2 million, advanced from June 2015 to February 2015. Grading and paving of 94th Street, totaling \$5.1 million, slipped from August, September and December 2014 to May 2015. Various slippages and advances account for the remaining variance.

- Housing
 - Housing Authority Projects, totaling \$7.5 million, advanced from June 2015 to July 2014 thru April 2015. New York Housing Initiative Funds, totaling \$5.0 million, advanced from June 2015 to December 2014. Broadway Housing Communities, totaling \$ 3.0 million, advanced from June 2015 to January 2015. Multi-

Family Preservation Loan Program, totaling \$2.5 million, slipped from December 2014 to May 2015. Funding for the New York City Partnership for Housing, totaling \$2.0 million, advanced from June 2015 to December 2014. Cooper Square Community, totaling \$3.0 million, slipped from October 2014 to May 2015. Funding for the Participation Loan Program, totaling \$14.9 million, advanced from June 2015 to September and December 2014 and April 2015. Spring Creek Association Costs, totaling \$3.7 million, slipped from September, October and December 2014 to May 2015. Third Party Transfer Programs, totaling \$6.8 million, advanced from June 2015 to December 2014. Queens West, totaling \$7.4 million, advanced from June 2015 to December 2014 thru February 2015. Low, medium and mixed rental programs, totaling \$14.9 million, advanced from June 2015 and future periods to December 2014. Supportive Housing, totaling \$8.3 million, slipped from March 2015 to May 2015. Various slippages and advances account for the remaining variance.

Parks

- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$22.3 million, advanced from June 2015 to July 2014 thru April 2015. Flushing Meadows Park development, totaling \$15.2 million, advanced from June 2015 to February 2015. Acquisition of Property, totaling \$14.6 million, advanced from June 2015 to July 2014. Street and Tree Planting, totaling \$7.6 million, advanced from June 2015 to July 2014 thru January 2015 and April 2015. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$2.8 million, advanced from June 2015 to April 2015. Park improvements, City-wide, totaling \$34.2 million, advanced from May and June 2015 to July 2014 thru April 2015. Construction of Brooklyn Bridge Park, totaling \$40.0 million, advanced from June 2015 to February 2015. Hudson River Trust, totaling \$26.9 million, advanced from June 2015 to April 2015. Improvements to Central Park, totaling \$2.4 million, advanced from June 2015 to December 2014. Various slippages and advances account for the remaining variance.

Police

- Ultra-high frequency radiotelephone equipment, totaling \$4.3 million, advanced from May and June 2015 to January thru April 2015. Capital improvements to the New York City Police Department, totaling \$3.2 million, advanced from May and June 2015 to February thru April 2015. Acquisition and installation of computer equipment for the New York City Police Department, totaling \$26.4 million, advanced from May 2015 to November 2014 thru April 2015. Police vehicles with a value of more than \$35,000, totaling \$6.5 million, advanced from June 2015 to March and April 2015. Construction of a New Police Training Facility,

City-wide, totaling \$9.5 million, advanced from June 2015 to January thru April 2015. Various slippages and advances account for the remaining variance.

- Sanitation
 - Collection Trucks and Equipment, totaling \$7.8 million, slipped from April 2015 to May 2015. Garages and other facility improvements, totaling \$2.9 million, slipped from April 2015 to May 2015. Purchase of electronic data processing equipment, totaling \$4.4 million, advanced from May 2015 to February thru April 2015. Reconstruction to Marine Transfer Stations, totaling \$45.3 million, advanced from May and June 2015 to July 2014 thru April 2015. Sanitation Garage District 1/2/5, Manhattan, totaling \$4.3 million, advanced from June 2015 to November 2014 thru April 2015. Various slippages and advances account for the remaining variance.

- Sewers
 - Sanitary and combined sewer construction and reconstruction, City-wide, totaling \$48.1 million, slipped from July thru December 2014 and February thru April 2015 to May 2015. High level storm sewers, totaling \$12.8 million, slipped from November 2014 thru January 2015 to May 2015. Storm sewer best management practices, totaling \$10.8 million, slipped from October thru December 2014 to May 2015. Land acquisitions for storm water mains, totaling \$10.1 million, advanced from June 2015 to July 2014 thru April 2015. Construction and reconstruction of Catch Basins, City-wide, totaling \$7.2 million, slipped from August 2014 and January 2015 to May 2015. Guniting of Sewers, City-wide, totaling \$5.3 million, slipped from January 2015 to May 2015. Various slippages and advances account for the remaining variance.

- Transit
 - Improvements to the rapid transit system, totaling \$16.0 million, advanced from June 2015 to February 2015. New vehicles and facilities for surface transit, totaling \$4.0 million, advanced from June 2015 to February 2015. Miscellaneous reconstruction to lines under operation, totaling \$35.0 million, advanced from June 2015 to January 2015. Rapid and surface transit improvements, totaling \$8.1 million, advanced from June 2015 to January 2015. Various transit projects, totaling \$59.0 million, advanced from June 2015 to January 2015. Various slippages and advances account for the remaining variance.

- Water Supply
 - Additional water supply emergency and permanent, totaling \$3.4 million, advanced from June 2015 to July 2014 thru April 2015. Work on City Tunnel Number 3 Stage 2, totaling \$5.9 million, advanced from June 2015 to July 2014 thru April 2015. Various slippages and advances account for the remaining variance.

- Water Mains - Water main extensions, City-wide, totaling \$52.5 million, slipped from December 2014 thru April 2015 to May 2015. Trunk main extensions and improvements, totaling \$62.6 million, slipped from October 2014 thru April 2015 to May 2015. Construction of Croton Filtration, totaling \$4.1 million, advanced from June 2015 to March and April 2015. Improvements to structures, totaling \$40.0 million, advanced from June 2015 to December 2014 thru April 2015. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Deregistration of contracts for Hunts Point Water Pollution Control Plant, totaling \$3.4 million, occurred in December 2014. Construction and Reconstruction of Water Pollution Control Projects, totaling \$75.9 million, advanced from June 2015 to September 2014 thru April 2015. Contracts for combined sewer overflow abatement, totaling \$58.5 million, advanced from May and June 2015 to November 2014 thru April 2015. Reconstruction of Tallmans Island Water Pollution Control Plant, totaling \$18.2 million, advanced from June 2015 to August 2014 thru April 2015. Contracts for the construction and reconstruction of pumping stations and force mains, City-wide, totaling \$17.4 million, slipped from September and October 2014 to March 2015, and a deregistration, totaling \$6.2 million, occurred in February 2015. Deregistration of engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$8.5 million, advanced from June 2015 to April 2015. Deregistration of contracts for the Newtown Creek Water Pollution Control Plant, totaling \$21.4 million, occurred in July 2014 thru April 2015. Bionutrient removal facilities, City-wide, totaling \$4.0 million, advanced from June 2015 to August 2014 thru April 2015. Various slippages and advances account for the remaining variance.

- Others - Purchase of electronic data processing equipment for the Department of Information Technology and Telecommunications, totaling \$2.1 million, advanced from June 2015 to April 2015. Emergency Communication System, totaling \$31.1 million, advanced from June 2015 to March and April 2015.

- Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$11.8 million, advanced from June 2015 to March and April 2015. Remedial Action at closed landfills, totaling \$3.1 million, advanced from June 2015 to October and December 2014.

- Purchase of equipment for use by the Department of Homeless Services, totaling \$3.4 million, advanced from June 2015 to July and September 2014 thru February 2015. Congregate Facilities for Homeless, totaling \$15.0 million, advanced from June 2015 to August 2014 thru April 2015.
- Construction and improvements to Senior Colleges, totaling \$3.3 million, advanced from June 2015 to July 2014 thru April 2015. Construction and improvements to CUNY Community Colleges, City-wide, totaling \$24.0 million, advanced from June 2015 to July 2014 thru April 2015. Hunter College, totaling \$6.2 million, advanced from June 2015 to October 2014. Funding for Site Acquisitions, totaling \$3.3 million, advanced from June 2015 to December 2014 and January and March 2015.
- Improvements to structures for use by the Department of Social Services, totaling \$21.1 million, advanced from May and June 2015 to October 2014 thru April 2015. Computer equipment for the Department of Human Resources, totaling \$20.9 million, advanced from June 2015 to July 2014 thru April 2015.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens Branch Libraries, totaling \$8.0 million, advanced from June 2015 to August 2014 thru April 2015.
- Construction, improvements and acquisition of Cultural Projects, totaling \$5.9 million, advanced from May and June 2015 to July 2014 thru April 2015. Richmond Town LaTourette Park, totaling \$6.2 million, advanced from May 2015 to April 2015. South Street Seaport Museum, totaling \$2.8 million, advanced from June 2015 to April 2015. Improvements to the New York Aquarium, totaling \$33.0 million, advanced from June 2015 to March 2015.
- Parking meter replacement, totaling \$9.5 million, advanced from June 2015 to December 2014.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Environmental Protection, the Department of Housing Preservation and Development, the Department of Parks and Recreation, the Department of Sanitation, the Department of Transportation and others.

- Economic Development - Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$9.7 million, advanced from June 2015 to July 2014 thru April 2015. Various slippages and advances account for the remaining variance.
- Housing - Rehabilitation of Supportive Housing, totaling \$13.2 million, advanced from June 2015 to December 2014. Senior assisted living, totaling \$16.5 million, advanced from June 2015 to August and December 2014. Low income rental program, totaling \$10.4 million, advanced from June 2015 to December 2014. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to highway bridges, totaling \$79.8 million, advanced from June 2015 to July and October 2014 and March 2015. Reconstruction of Harlem River Drive Viaduct, totaling \$92.3 million, advanced from June 2015 to October and November 2014.
- Highways - Construction and reconstruction of Highways, totaling \$14.0 million, slipped from July 2014 thru April 2015 to May 2015. Sidewalk reconstruction, totaling \$3.4 million, slipped from September 2014 and March and April 2015 to May 2015. Private portion for highway projects, totaling \$3.4 million, slipped from July and August 2014 to May 2015. Hazard Mitigation Program, totaling \$4.9 million, advanced from June 2015 to January thru April 2015. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$2.2 million, advanced from June 2015 to July 2014 thru April 2015. Park improvements, totaling \$18.5 million, advanced from June 2015 to July 2014 thru April 2015. Various slippages and advances account for the remaining variance.
- Sewers - Storm sewer best management practices, totaling \$12.1 million, slipped from December 2014 to May 2015. Various slippages and advances account for the remaining variance.
- Others - Improvements to structures for use by the Department of Social Services, totaling \$10.6 million, advanced from June 2015 to October 2014 thru April 2015. Computer equipment for the Department of Human Resources, totaling \$13.8 million, advanced from June 2015 to July 2014 thru April 2015.

- Installation of traffic signals, totaling \$16.0 million, advanced from June 2015 to December 2014 thru April 2015. Street lighting, City-wide, totaling \$10.6 million, advanced from June 2015 to November 2014 thru February 2015.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2015	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$107.3 (C) 0.0 (N)	\$96.6 (C) (0.3) (N)
HIGHWAY AND STREETS	8.9 (C) 2.7 (N)		206.5 (C) 55.7 (N)	358.5 (C) 74.2 (N)
HIGHWAY BRIDGES	6.9 (C) 4.1 (N)		67.1 (C) 36.8 (N)	127.2 (C) 186.4 (N)
WATERWAY BRIDGES	1.0 (C) 1.2 (N)		48.4 (C) 44.3 (N)	98.7 (C) 62.8 (N)
WATER SUPPLY	13.2 (C) 0.0 (N)		109.2 (C) 0.0 (N)	217.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	33.0 (C) 0.1 (N)		405.3 (C) 1.0 (N)	414.5 (C) 1.5 (N)
SEWERS	27.1 (C) 0.0 (N)		224.4 (C) 5.2 (N)	225.5 (C) 7.1 (N)
WATER POLLUTION CONTROL	29.1 (C) 0.0 (N)		371.4 (C) 12.3 (N)	396.9 (C) 14.1 (N)
ECONOMIC DEVELOPMENT	4.4 (C) 1.1 (N)		111.5 (C) 12.5 (N)	161.2 (C) 56.4 (N)
EDUCATION	0.0 (C) 0.0 (N)		988.9 (C) 1,036.2 (N)	1,141.2 (C) 1,216.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL	FISCAL YEAR: 2015	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.0 (C)	47.2 (C)	99.7 (C)
	0.0 (N)	0.9 (N)	(11.6) (N)
SANITATION	21.2 (C)	192.5 (C)	279.7 (C)
	0.0 (N)	1.8 (N)	3.3 (N)
POLICE	12.1 (C)	170.5 (C)	184.0 (C)
	0.0 (N)	4.0 (N)	7.6 (N)
FIRE	12.9 (C)	82.6 (C)	92.3 (C)
	0.0 (N)	6.1 (N)	(18.0) (N)
HOUSING	27.1 (C)	311.7 (C)	351.9 (C)
	0.0 (N)	65.0 (N)	74.3 (N)
HOSPITALS	1.7 (C)	94.4 (C)	117.0 (C)
	0.2 (N)	18.0 (N)	18.6 (N)
PUBLIC BUILDINGS	9.2 (C)	130.2 (C)	164.7 (C)
	0.0 (N)	0.1 (N)	0.2 (N)
PARKS	14.8 (C)	262.5 (C)	361.3 (C)
	13.1 (N)	79.8 (N)	142.9 (N)
ALL OTHER DEPARTMENTS	97.3 (C)	840.6 (C)	1,390.0 (C)
	5.0 (N)	93.4 (N)	129.8 (N)
TOTAL	\$323.8 (C)	\$4,772.4 (C)	\$6,277.8 (C)
	\$27.6 (N)	\$1,473.0 (N)	\$1,965.7 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: APRIL
FISCAL YEAR 2015

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,549	\$ 375	\$ 1,043	\$ 452	\$ 296	\$ 4,902	\$ 2,837	\$ 210	\$ 978	\$ 574	\$ 57	\$ 5,035	\$ 21,308	\$ (38)	\$ 21,270
OTHER TAXES	583	1,221	3,505	2,211	1,472	3,258	3,308	1,891	2,992	3,295	1,338	3,844	28,918	865	29,783
FEDERAL CATEGORICAL GRANTS	351	72	465	68	322	473	82	372	587	308	1,058	986	5,144	3,268	8,412
STATE CATEGORICAL GRANTS	241	(16)	1,213	(17)	437	1,086	212	375	3,351	345	1,804	350	9,381	3,188	12,569
OTHER CATEGORICAL GRANTS	17	152	22	36	33	4	42	40	12	35	132	180	705	183	888
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	1,213	411	315	504	497	503	980	239	401	423	372	349	6,207	(22)	6,185
INTER-FUND REVENUES	-	-	59	37	25	23	21	77	55	35	35	184	551	8	559
SUBTOTAL	\$ 6,954	\$ 2,215	\$ 6,622	\$ 3,291	\$ 3,082	\$ 10,249	\$ 7,482	\$ 3,204	\$ 8,376	\$ 5,015	\$ 4,796	\$ 10,928	\$ 72,214	\$ 7,437	\$ 79,651
PRIOR															
OTHER TAXES	964	193	-	-	-	-	-	-	-	-	-	-	1,157	-	1,157
FEDERAL CATEGORICAL GRANTS	227	483	396	328	247	164	107	25	296	103	287	262	2,925	977	3,902
STATE CATEGORICAL GRANTS	76	315	487	311	163	57	44	(2)	121	39	25	65	1,701	755	2,456
OTHER CATEGORICAL GRANTS	9	5	3	17	6	4	145	5	25	9	8	45	281	207	488
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	93	-	-	-	-	-	-	-	-	-	-	93	(93)	-
SUBTOTAL	\$ 1,276	\$ 1,089	\$ 886	\$ 656	\$ 416	\$ 225	\$ 296	\$ 28	\$ 442	\$ 151	\$ 320	\$ 372	\$ 6,157	\$ 1,850	\$ 8,007
CAPITAL															
CAPITAL TRANSFERS	778	537	331	337	787	213	382	642	382	830	465	539	6,223	55	6,278
FEDERAL AND STATE	15	20	63	15	29	25	22	929	123	119	35	855	2,250	(284)	1,966
OTHER															
SENIOR COLLEGES	333	-	-	405	-	23	240	232	493	-	-	669	2,395	161	2,556
HOLDING ACCT. & OTHER ADJ.	27	2	39	(58)	(8)	6	-	(1)	(2)	1	(6)	-	-	-	-
OTHER SOURCES	-	239	-	113	-	265	450	-	-	-	-	503	1,570	-	1,570
TOTAL INFLOWS	\$ 9,383	\$ 4,102	\$ 7,941	\$ 4,759	\$ 4,306	\$ 11,006	\$ 8,872	\$ 5,034	\$ 9,814	\$ 6,116	\$ 5,610	\$ 13,866	\$ 90,809	\$ 9,219	\$ 100,028
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,969	2,757	2,937	3,118	2,886	3,195	3,765	2,898	3,065	3,052	3,057	5,963	38,662	3,085	41,747
OTHER THAN PERSONAL SERVICE	1,807	1,989	2,263	2,126	2,169	2,388	1,960	1,598	1,960	2,428	2,121	2,370	25,179	5,839	31,018
DEBT SERVICE	1,419	366	16	383	53	702	50	349	336	9	149	3,184	7,016	(130)	6,886
SUBTOTAL	\$ 5,195	\$ 5,112	\$ 5,216	\$ 5,627	\$ 5,108	\$ 6,285	\$ 5,775	\$ 4,845	\$ 5,361	\$ 5,489	\$ 5,327	\$ 11,517	\$ 70,857	\$ 8,794	\$ 79,651
PRIOR															
PERSONAL SERVICE	1,176	957	101	136	46	28	21	259	71	109	5	72	2,981	2,540	5,521
OTHER THAN PERSONAL SERVICE	892	549	2	1	63	94	339	419	181	36	41	37	2,654	3,327	5,981
OTHER TAXES	106	105	-	-	-	-	-	-	-	-	-	-	211	-	211
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,008	1,008
SUBTOTAL	\$ 2,174	\$ 1,611	\$ 103	\$ 137	\$ 109	\$ 122	\$ 360	\$ 678	\$ 252	\$ 145	\$ 46	\$ 109	\$ 5,846	\$ 6,875	\$ 12,721
CAPITAL															
CITY DISBURSEMENTS	809	354	402	394	484	430	629	403	544	324	778	727	6,278	-	6,278
FEDERAL AND STATE	55	53	403	47	204	74	325	34	251	28	329	163	1,966	-	1,966
OTHER															
SENIOR COLLEGES	144	155	220	220	160	220	221	110	110	255	155	254	2,224	332	2,556
OTHER USES	256	-	11	-	262	-	-	285	368	324	64	-	1,570	-	1,570
TOTAL OUTFLOWS	\$ 8,633	\$ 7,285	\$ 6,355	\$ 6,425	\$ 6,327	\$ 7,131	\$ 7,310	\$ 6,355	\$ 6,886	\$ 6,565	\$ 6,699	\$ 12,770	\$ 88,741	\$ 16,001	\$ 104,742
NET CASH FLOW	\$ 750	\$ (3,183)	\$ 1,586	\$ (1,666)	\$ (2,021)	\$ 3,875	\$ 1,562	\$ (1,321)	\$ 2,928	\$ (449)	\$ (1,089)	\$ 1,096	\$ 2,068	\$ (6,782)	\$ (4,714)
BEGINNING BALANCE	\$ 9,858	\$ 10,608	\$ 7,425	\$ 9,011	\$ 7,345	\$ 5,324	\$ 9,199	\$ 10,761	\$ 9,440	\$ 12,368	\$ 11,919	\$ 10,830	\$ 9,858		
ENDING BALANCE	\$ 10,608	\$ 7,425	\$ 9,011	\$ 7,345	\$ 5,324	\$ 9,199	\$ 10,761	\$ 9,440	\$ 12,368	\$ 11,919	\$ 10,830	\$ 11,926	\$ 11,926		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2014 beginning balance is consistent with the FY 2014 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2015 ending balance includes deferred revenue from FY 2016 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.