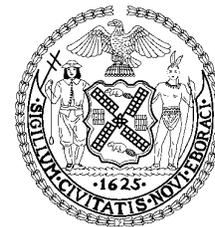


Financial Plan Statements
for
New York City
November 2015



The City of New York



This report contains the Financial Plan Statements for November 2015 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 12, 2015.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

A handwritten signature in black ink, appearing to read 'Charles Brisky', written over a horizontal line.

**Charles Brisky
Deputy Director for Budget Systems
& Control and Capital Financial Planning
Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Tim Mulligan', written over a horizontal line.

**Tim Mulligan
Deputy Comptroller of Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2016 for OTPS purchase orders and contracts expected to be received by June 30, 2016 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2016 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2016.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to two other actuarial systems and sponsors two non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 138	\$ 184	\$ (46)	\$ 12,603	\$ 12,649	\$ (46)	\$ 22,436
OTHER TAXES	1,435	1,460	(25)	9,901	9,926	(25)	30,046
SUBTOTAL: TAXES	\$ 1,573	\$ 1,644	\$ (71)	\$ 22,504	\$ 22,575	\$ (71)	\$ 52,482
MISCELLANEOUS REVENUES	748	619	129	3,069	2,940	129	6,738
UNRESTRICTED INTGVT. AID	3	-	3	4	1	3	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(75)	(98)	23	(172)	(195)	23	(1,928)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,249	\$ 2,165	\$ 84	\$ 25,405	\$ 25,321	\$ 84	\$ 57,278
OTHER CATEGORICAL GRANTS	12	28	(16)	210	226	(16)	887
INTER-FUND REVENUES	19	36	(17)	92	109	(17)	577
FEDERAL CATEGORICAL GRANTS	371	667	(296)	1,365	1,661	(296)	8,047
STATE CATEGORICAL GRANTS	796	833	(37)	2,615	2,652	(37)	13,142
TOTAL REVENUES	\$ 3,447	\$ 3,729	\$ (282)	\$ 29,687	\$ 29,969	\$ (282)	\$ 79,931
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,141	\$ 3,177	\$ 36	\$ 14,917	\$ 14,470	\$ (447)	\$ 43,540
OTHER THAN PERSONAL SERVICE	1,640	1,864	224	19,434	19,886	452	33,802
DEBT SERVICE	49	59	10	644	632	(12)	3,017
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 4,830	\$ 5,100	\$ 270	\$ 34,995	\$ 34,988	\$ (7)	\$ 81,859
LESS: INTRA-CITY EXPENSES	(75)	(98)	(23)	(172)	(195)	(23)	(1,928)
TOTAL EXPENDITURES	\$ 4,755	\$ 5,002	\$ 247	\$ 34,823	\$ 34,793	\$ (30)	\$ 79,931
NET TOTAL	\$ (1,308)	\$ (1,273)	\$ (35)	\$ (5,136)	\$ (4,824)	\$ (312)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2016

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
REVENUES:															
TAXES															
GENERAL PROPERTY TAX	\$ 10,633	\$ 126	\$ 1,172	\$ 534	\$ 138	\$ 5,384	\$ 2,554	\$ 151	\$ 1,085	\$ 554	\$ 52	\$ 31	\$ 22	\$ 22,436	
OTHER TAXES	1,339	1,353	3,841	1,933	1,435	3,300	3,446	1,732	3,076	2,787	1,412	4,102	290	30,046	
SUBTOTAL: TAXES	\$ 11,972	\$ 1,479	\$ 5,013	\$ 2,467	\$ 1,573	\$ 8,684	\$ 6,000	\$ 1,883	\$ 4,161	\$ 3,341	\$ 1,464	\$ 4,133	\$ 312	\$ 52,482	
MISCELLANEOUS REVENUES	766	351	606	598	748	430	549	299	486	361	383	726	435	6,738	
UNRESTRICTED INTGVT. AID	-	1	-	-	3	-	-	-	-	-	-	-	(3)	1	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(20)	(3)	(52)	(22)	(75)	(172)	(241)	(88)	(157)	(91)	(95)	(479)	(433)	(1,928)	
SUBTOTAL: CITY FUNDS	\$ 12,718	\$ 1,828	\$ 5,567	\$ 3,043	\$ 2,249	\$ 8,942	\$ 6,308	\$ 2,094	\$ 4,490	\$ 3,611	\$ 1,752	\$ 4,380	\$ 296	\$ 57,278	
OTHER CATEGORICAL GRANTS	13	123	29	33	12	76	75	18	61	44	10	393	-	887	
INTER-FUND REVENUES	-	-	32	41	19	36	82	43	75	57	95	27	70	577	
FEDERAL CATEGORICAL GRANTS	77	41	318	558	371	699	763	708	778	782	623	727	1,602	8,047	
STATE CATEGORICAL GRANTS	5	11	926	877	796	1,007	308	278	3,335	1,010	1,106	1,289	2,194	13,142	
TOTAL REVENUES	\$ 12,813	\$ 2,003	\$ 6,872	\$ 4,552	\$ 3,447	\$ 10,760	\$ 7,536	\$ 3,141	\$ 8,739	\$ 5,504	\$ 3,586	\$ 6,816	\$ 4,162	\$ 79,931	
EXPENDITURES:															
PERSONAL SERVICE	\$ 2,099	\$ 2,436	\$ 3,038	\$ 4,203	\$ 3,141	\$ 3,556	\$ 3,404	\$ 3,242	\$ 3,230	\$ 3,799	\$ 3,240	\$ 6,499	\$ 1,653	\$ 43,540	
OTHER THAN PERSONAL SERVICE	9,996	3,367	2,636	1,795	1,640	2,072	2,170	1,670	1,599	1,574	1,359	2,039	1,885	33,802	
DEBT SERVICE	66	55	131	343	49	211	120	505	207	246	115	740	229	3,017	
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	500	500	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000	
SUBTOTAL	\$ 12,161	\$ 5,858	\$ 5,805	\$ 6,341	\$ 4,830	\$ 5,839	\$ 5,694	\$ 5,417	\$ 5,036	\$ 5,619	\$ 4,714	\$ 9,278	\$ 5,267	\$ 81,859	
LESS: INTRA-CITY EXPENSES	(20)	(3)	(52)	(22)	(75)	(172)	(241)	(88)	(157)	(91)	(95)	(479)	(433)	(1,928)	
TOTAL EXPENDITURES	\$ 12,141	\$ 5,855	\$ 5,753	\$ 6,319	\$ 4,755	\$ 5,667	\$ 5,453	\$ 5,329	\$ 4,879	\$ 5,528	\$ 4,619	\$ 8,799	\$ 4,834	\$ 79,931	
NET TOTAL	\$ 672	\$ (3,852)	\$ 1,119	\$ (1,767)	\$ (1,308)	\$ 5,093	\$ 2,083	\$ (2,188)	\$ 3,860	\$ (24)	\$ (1,033)	\$ (1,983)	\$ (672)	\$ -	

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2016**

	INITIAL PLAN <u>6/26/2015</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/12/2015</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 22,384	\$ 52	\$ -	\$ -	\$ -	\$ 22,436
OTHER TAXES	29,835	211	-	-	-	30,046
SUBTOTAL: TAXES	<u>\$ 52,219</u>	<u>\$ 263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,482</u>
MISCELLANEOUS REVENUES	6,539	199	-	-	-	6,738
UNRESTRICTED INTGVT. AID	-	1	-	-	-	1
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,769) (15)	(159) -	-	-	-	(1,928) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 56,974</u>	<u>\$ 304</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,278</u>
OTHER CATEGORICAL GRANTS	856	31	-	-	-	887
INTER-FUND REVENUES	575	2	-	-	-	577
FEDERAL CATEGORICAL GRANTS	7,146	901	-	-	-	8,047
STATE CATEGORICAL GRANTS	12,977	165	-	-	-	13,142
TOTAL REVENUES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,931</u>
EXPENDITURES:						
PERSONAL SERVICE	43,424	116	-	-	-	43,540
OTHER THAN PERSONAL SERVICE	32,439	1,363	-	-	-	33,802
DEBT SERVICE	2,934	83	-	-	-	3,017
CAPITAL STABILIZATION RESERVE	500	-	-	-	-	500
GENERAL RESERVE	1,000	-	-	-	-	1,000
SUBTOTAL	<u>\$ 80,297</u>	<u>\$ 1,562</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,859</u>
LESS: INTRA-CITY EXPENSES	(1,769)	(159)	-	-	-	(1,928)
TOTAL EXPENDITURES	<u>\$ 78,528</u>	<u>\$ 1,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,931</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 138	\$ 184	\$ (46)	\$ 12,603	\$ 12,649	\$ (46)	\$ 22,436
PERSONAL INCOME TAX	578	539	39	3,618	3,579	39	10,751
GENERAL CORPORATION TAX	14	48	(34)	675	709	(34)	3,894
BANKING CORPORATION TAX	1	4	(3)	133	136	(3)	77
UNINCORPORATED BUSINESS TAX	15	13	2	417	415	2	2,007
GENERAL SALES TAX	536	537	(1)	2,741	2,742	(1)	6,994
REAL PROPERTY TRANSFER TAX	105	118	(13)	675	688	(13)	1,469
MORTGAGE RECORDING TAX	79	82	(3)	518	521	(3)	993
COMMERCIAL RENT TAX	4	3	1	193	192	1	770
UTILITY TAX	22	24	(2)	115	117	(2)	390
OTHER TAXES	30	29	1	303	302	1	1,149
TAX AUDIT REVENUES	51	63	(12)	326	338	(12)	740
STAR PROGRAM	-	-	-	187	187	-	812
SUBTOTAL TAXES	\$ 1,573	\$ 1,644	\$ (71)	\$ 22,504	\$ 22,575	\$ (71)	\$ 52,482
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	111	101	10	329	319	10	641
INTEREST INCOME	8	4	4	21	17	4	29
CHARGES FOR SERVICES	46	73	(27)	314	341	(27)	972
WATER AND SEWER CHARGES	279	201	78	1,459	1,381	78	1,518
RENTAL INCOME	7	5	2	99	97	2	271
FINES AND FORFEITURES	84	71	13	414	401	13	813
MISCELLANEOUS	138	66	72	261	189	72	566
INTRA-CITY REVENUE	75	98	(23)	172	195	(23)	1,928
SUBTOTAL MISCELLANEOUS REVENUES	\$ 748	\$ 619	\$ 129	\$ 3,069	\$ 2,940	\$ 129	\$ 6,738
UNRESTRICTED INTGVT. AID	3	-	3	4	1	3	1
LESS: INTRA-CITY REVENUES	(75)	(98)	23	(172)	(195)	23	(1,928)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 2,249	\$ 2,165	\$ 84	\$ 25,405	\$ 25,321	\$ 84	\$ 57,278

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
OTHER CATEGORICAL GRANTS	\$ 12	\$ 28	\$ (16)	\$ 210	\$ 226	\$ (16)	\$ 887
INTER-FUND REVENUES	19	36	(17)	92	109	(17)	577
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	44	120	(76)	224	300	(76)	1,331
WELFARE	243	234	9	679	670	9	3,325
EDUCATION	5	292	(287)	64	351	(287)	1,730
OTHER	79	21	58	398	340	58	1,661
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 371	\$ 667	\$ (296)	\$ 1,365	\$ 1,661	\$ (296)	\$ 8,047
STATE CATEGORICAL GRANTS:							
WELFARE	92	103	(11)	253	264	(11)	1,539
EDUCATION	626	631	(5)	2,203	2,208	(5)	9,724
HIGHER EDUCATION	-	54	(54)	53	107	(54)	271
HEALTH AND MENTAL HYGIENE	61	39	22	66	44	22	491
OTHER	17	6	11	40	29	11	1,117
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 796	\$ 833	\$ (37)	\$ 2,615	\$ 2,652	\$ (37)	\$ 13,142
TOTAL REVENUES	\$ 3,447	\$ 3,729	\$ (282)	\$ 29,687	\$ 29,969	\$ (282)	\$ 79,931

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 392	\$ 418	\$ 26	\$ 2,282	\$ 2,246	\$ (36)	\$ 5,315
FIRE DEPT.	131	146	15	907	848	(59)	1,967
DEPT. OF CORRECTION	89	90	1	519	517	(2)	1,250
SANITATION DEPT.	119	120	1	740	791	51	1,575
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	85	123	38	1,590	1,669	79	2,985
DEPT. OF SOCIAL SERVICES	996	988	(8)	4,471	4,463	(8)	9,801
DEPT. OF HOMELESS SERVICES	63	54	(9)	744	766	22	1,241
HEALTH & MENTAL HYGIENE	40	89	49	813	876	63	1,403
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	62	69	7	408	396	(12)	805
ENVIRONMENTAL PROTECTION	70	73	3	761	783	22	1,452
TRANSPORTATION DEPT.	70	52	(18)	572	537	(35)	933
PARKS & RECREATION DEPT.	36	34	(2)	231	237	6	484
DEPT. OF CITYWIDE ADMIN. SERVICES	3	17	14	906	915	9	1,216
ALL OTHER	245	291	46	2,821	3,025	204	5,173
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,267	1,302	35	9,627	9,259	(368)	21,933
CITY UNIVERSITY	(41)	64	105	253	400	147	1,041
HEALTH & HOSPITALS CORP.	-	2	2	332	332	-	439
OTHER							
MISCELLANEOUS BUDGET	433	389	(44)	2,777	2,695	(82)	9,555
PENSION CONTRIBUTIONS	721	720	(1)	3,597	3,601	4	8,774
DEBT SERVICE	49	59	10	644	632	(12)	3,017
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 4,830	\$ 5,100	\$ 270	\$ 34,995	\$ 34,988	\$ (7)	\$ 81,859
LESS: INTRA-CITY EXPENSES	(75)	(98)	(23)	(172)	(195)	(23)	(1,928)
TOTAL EXPENDITURES	\$ 4,755	\$ 5,002	\$ 247	\$ 34,823	\$ 34,793	\$ (30)	\$ 79,931

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2016**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '15 PLAN	BETTER/ (WORSE)	NOV '15 PLAN
UNIFORMED FORCES							
POLICE DEPT.	\$ 350	\$ 344	\$ (6)	\$ 1,898	\$ 1,839	\$ (59)	\$ 4,660
FIRE DEPT.	129	127	(2)	764	688	(76)	1,713
DEPT. OF CORRECTION	83	78	(5)	430	415	(15)	1,058
SANITATION DEPT.	70	72	2	346	353	7	916
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	34	39	5	170	176	6	498
DEPT. OF SOCIAL SERVICES	64	62	(2)	321	333	12	805
DEPT. OF HOMELESS SERVICES	13	12	(1)	58	60	2	154
HEALTH & MENTAL HYGIENE	33	32	(1)	155	164	9	416
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	12	12	-	60	62	2	154
ENVIRONMENTAL PROTECTION	39	38	(1)	195	200	5	492
TRANSPORTATION DEPT.	41	33	(8)	187	172	(15)	431
PARKS & RECREATION DEPT.	31	26	(5)	165	157	(8)	359
CITYWIDE ADMIN. SERVICES	14	13	(1)	65	66	1	163
ALL OTHER	131	132	1	646	688	42	1,719
MAJOR ORGANIZATIONS							
DEPT. OF EDUCATION	1,092	1,097	5	4,206	3,799	(407)	14,016
CITY UNIVERSITY	23	46	23	242	276	34	685
OTHER							
MISCELLANEOUS BUDGET	261	294	33	1,412	1,421	9	6,527
PENSION CONTRIBUTIONS	721	720	(1)	3,597	3,601	4	8,774
TOTAL	\$ 3,141	\$ 3,177	\$ 36	\$ 14,917	\$ 14,470	\$ (447)	\$ 43,540

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 12, 2015. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2016 year-to-date expenses. These will be journaled back to prior years at a later date.

Police Department: The \$(36) million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, including \$(14) million for property and equipment and \$(3) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$40 million in delayed encumbrances, including \$34 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(59) million in personal services, including \$(61) million for overtime, \$(38) million for prior year charges, \$(8) million for differentials and \$(6) million for terminal leave, offset by \$49 million for full-time normal gross, \$3 million for other salaried positions and \$3 million for fringe benefits.

Fire Department: The \$(59) million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, including \$16 million for contractual services and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$(76) million in personal services, including \$(85) million for prior year charges and \$(6) million for overtime, offset by \$15 million for full-time normal gross and \$2 million for fringe benefits.

Department of Sanitation: The \$51 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, including \$(3) million for supplies and materials and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year
- \$49 million in delayed encumbrances, including \$31 million for contractual services, \$15 million for other services and charges and \$3 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Administration for Children's Services: The \$79 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$74 million in delayed encumbrances, including \$32 million for other services and charges, \$22 million for contractual services and \$20 million for social services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Department of Homeless Services: The \$22 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, including \$(3) million for supplies and materials, \$(1) million for other services and charges and \$(1) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$25 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Health and Mental Hygiene: The \$63 million year-to-date variance is primarily due to:

- \$54 million in delayed encumbrances, including \$23 million for other services and charges, \$20 million for contractual services and \$10 million for social services, that will be obligated later in the fiscal year.
- \$9 million in personal services.

Housing Preservation and Development: The \$(12) million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, including \$(7) million for contractual services, \$(4) million for fixed and miscellaneous charges and \$(2) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$2 million in personal services.

Environmental Protection: The \$22 million year-to-date variance is primarily due to:

- \$(23) million in accelerated encumbrances, including \$(12) million for contractual services and \$(11) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$40 million in delayed encumbrances, including \$31 million for other services and charges and \$9 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

- \$5 million in personal services.

Transportation Department: The \$(35) million year-to-date variance is primarily due to:

- \$(29) million in accelerated encumbrances, including \$(13) million for contractual services, \$(12) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(15) million in personal services, including \$(14) million for overtime, \$(13) million for prior year charges, \$(3) million for differentials and \$(2) million for other salaried positions, offset by \$18 million for full-time normal gross.

Department of Education: The \$(368) million year-to-date variance is primarily due to:

- \$(44) million in accelerated encumbrances, including \$(30) million for contractual services and \$(14) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$83 million in delayed encumbrances, including \$55 million for other services and charges, \$23 million for fixed and miscellaneous charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(407) million in personal services, including \$(331) million for labor reserve, \$(115) million for prior year charges, \$(5) million for differentials and \$(4) million for overtime, offset by \$30 million for full-time normal gross, \$7 million for terminal leave, \$6 million for all other and \$4 million for fringe benefits.

City University: The \$147 million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, including \$(15) million for other services and charges and \$(4) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$134 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$34 million in personal services, including \$(3) million for other salaried positions and \$(2) million for overtime, offset by \$22 million for full-time normal gross, \$15 million for fringe benefits and \$3 million for all other.

Miscellaneous Budget: The \$(82) million year-to-date variance is primarily due to:

- \$9 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$14 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$7 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.

- \$(112) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Debt Service: The \$(12) million year-to-date variance is primarily due to:

- \$(18) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2016		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$333.2 (C) 0.0 (N)
HIGHWAY AND STREETS	5.5 (C) 6.9 (N)	46.9 60.3	69.1 (C) 11.5 (N)	118.5 79.6	509.8 (C) 147.0 (N)
HIGHWAY BRIDGES	16.6 (C) 35.0 (N)	0.0 0.0	3.4 (C) 78.8 (N)	19.5 40.9	310.6 (C) 117.3 (N)
WATERWAY BRIDGES	10.1 (C) 36.8 (N)	0.0 0.0	(24.0) (C) 35.3 (N)	1.5 0.0	81.2 (C) 42.7 (N)
WATER SUPPLY	5.9 (C) 0.0 (N)	0.0 0.0	10.5 (C) 0.0 (N)	0.0 0.0	24.3 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	5.3 (C) 0.0 (N)	29.0 0.0	38.5 (C) 0.0 (N)	110.7 0.5	539.2 (C) 0.8 (N)
SEWERS	6.7 (C) 0.0 (N)	9.3 0.0	38.6 (C) 0.1 (N)	126.4 2.7	574.6 (C) 20.7 (N)
WATER POLLUTION CONTROL	20.2 (C) 0.0 (N)	8.2 0.0	100.3 (C) (1.3) (N)	75.0 0.0	679.9 (C) (0.1) (N)
ECONOMIC DEVELOPMENT	13.7 (C) 0.0 (N)	0.0 0.0	37.6 (C) 2.3 (N)	5.3 1.0	665.3 (C) 156.5 (N)
EDUCATION	216.6 (C) 0.0 (N)	173.5 0.0	1,345.9 (C) 50.0 (N)	1,321.5 132.6	2,797.4 (C) 338.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2016		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.7 (C)	0.0	8.3 (C)	116.2	476.4 (C)
	0.0 (N)	0.0	0.0 (N)	35.0	71.0 (N)
SANITATION	82.0 (C)	5.6	96.1 (C)	28.2	255.5 (C)
	0.0 (N)	3.0	(0.4) (N)	5.7	13.4 (N)
POLICE	1.9 (C)	0.0	40.4 (C)	19.6	449.6 (C)
	0.6 (N)	0.0	1.0 (N)	0.1	37.8 (N)
FIRE	4.3 (C)	0.0	48.0 (C)	2.4	231.5 (C)
	0.0 (N)	0.0	(10.6) (N)	0.0	28.8 (N)
HOUSING	36.0 (C)	10.6	211.8 (C)	16.9	1,460.9 (C)
	36.8 (N)	0.0	20.4 (N)	0.0	72.0 (N)
HOSPITALS	3.6 (C)	3.7	40.8 (C)	19.7	280.5 (C)
	0.0 (N)	0.0	17.9 (N)	0.0	309.0 (N)
PUBLIC BUILDINGS	13.7 (C)	0.0	55.3 (C)	21.0	319.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.5 (N)
PARKS	(0.6) (C)	0.4	56.0 (C)	9.6	832.7 (C)
	7.9 (N)	0.0	52.9 (N)	36.3	530.7 (N)
ALL OTHER DEPARTMENTS	84.9 (C)	8.3	266.9 (C)	101.5	3,148.3 (C)
	2.9 (N)	0.7	2.9 (N)	4.3	292.0 (N)
TOTAL	\$527.0 (C)	\$295.5	\$2,443.6 (C)	\$2,113.5	\$13,970.1 (C)
	\$126.9 (N)	\$63.9	\$260.7 (N)	\$338.7	\$2,179.0 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2016

City Funds:

Total Authorized Commitment Plan	\$13,970
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,217)</u> <u>\$9,753</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,179
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,179</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2016 September Capital Commitment Plan of \$13,970 million rather than the Financial Plan level of \$9,753 million. The additional \$4,217 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

Waterway Bridges - Deregistration of contracts for Manhattan Bridge Reconstruction, totaling \$2.6 million, occurred in September 2015. Deregistration of contracts for Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, occurred in October 2015 and contracts, totaling \$14.0 million, advanced from June 2016 to August, September, and November 2015. Various slippages and advances account for the remaining variance.

Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$49.7 million, slipped from July thru October 2015 to December 2015. Communication System Improvements, totaling \$7.9 million, slipped from July 2015 to December 2015. Purchase of Equipment for use by the Department of Correction, totaling \$8.4 million, slipped from July 2015 to December 2015. Acquisition and Construction of the Supplementary Housing Program and Support Facilities, totaling \$22.6 million, slipped from September 2015 to December 2015. Purchase of Computer Equipment for use by the Department of Correction, totaling \$16.1 million, slipped from July 2015 to December 2015. Rikers Island infrastructure, totaling \$2.1 million, slipped from July 2015 to December 2015. Various slippages and advances account for the remaining variance.

Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$22.0 million, advanced from May and June 2016 to July thru November 2015. Brooklyn Navy Yard, totaling \$3.9 million, advanced from June 2016 to November 2015. Manufacturing and Industrial Investments, totaling \$2.4 million, advanced from June 2016 to September and November 2015. Various slippages and advances account for the remaining variance.

- Education - E-2364 Sixth Five-Year Educational Facilities Capital Plan, totaling \$52.2 million, advanced from January thru June 2016 to November 2015. School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$3.5 million, slipped from October 2015 to December 2015. PlanNYC 2030 New Fuel Burners, totaling \$15.3 million, slipped from October 2015 to December 2015. DOE School Based Health Centers, totaling \$9.0 million, slipped from November 2015 to December 2015. Various slippages and advances account for the remaining variance.
- Fire - Vehicle Acquisition, City-wide, totaling \$17.0 million, advanced from June 2016 to August thru November 2015. Facility Improvements, City-wide, totaling \$27.4 million, advanced from February and June 2016 to July thru November 2015. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$18.9 million, advanced from May and June 2016 to October and November 2015. Mill Basin Bridge Rehabilitation, totaling \$35.0 million, deregistration occurred in September 2015. Various slippages and advances account for the remaining variance.
- Highways - Construction, Reconstruction, Resurface Streets and Streetscape, City-wide, totaling \$5.2 million, slipped from July thru November 2015 to December 2015. Construction and Reconstruction of Highways, City-wide, totaling \$9.9 million, slipped from July thru November 2015 to December 2015. Repaving and Resurfacing of Streets, City-wide, totaling \$2.1 million, slipped from November 2015 to December 2015. Grading, Regulate and Pave Various Streets, Staten Island, totaling \$3.0 million, slipped from August thru November 2015 to December 2015. Reconstruction of Intersection at South and Forest Aves, Staten Island, totaling \$3.2 million, slipped from August 2015 to December 2015. Sidewalk Construction, City-wide, totaling \$22.1 million, slipped from July thru November 2015 to December 2015. Engineering Architecture Administration Costs for Highway, totaling \$2.4 million, slipped from October 2015 to December 2015. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority Projects, totaling \$115.6 million, advanced from June 2016 to July thru November 2015. Ridgewood Bushwick Senior Citizens, totaling \$2.0 million, advanced from June 2016 to August 2015. Cypress Hills LDC, totaling \$2.6 million, advanced from June 2016 to September and October 2015.

Affordable Neighborhood Cooperative Program, totaling \$2.2 million, advanced from June 2016 to July 2015. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$5.7 million, advanced from June 2016 to August thru October 2015. Supportive Housing Rehabilitation, totaling \$4.4 million, advanced from June 2016 to September 2015. Participation Loan Program (PLP) Rehabilitation, totaling \$13.9 million, advanced from June 2016 to October 2015. Spring Creek, Associated Costs, Brooklyn, totaling \$11.1 million, slipped from July and September thru November 2015 to December 2015. Assisted Living and Senior Housing, City-wide, totaling \$17.6 million, advanced from June 2016 to August and September 2015. Low and Mixed Income Rental programs, totaling \$18.7 million, advanced from June 2016 to July, August, October and November 2015. Supportive Housing, totaling \$21.1 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$9.3 million, advanced from January thru June 2016 to July thru November 2015. Purchase of Equipment HHC Funds, City-wide, totaling \$5.2 million, advanced from June 2016 to July thru November 2015. Major Reconstruction and New Construction, City-wide, totaling \$6.3 million, advanced from December 2015 and March thru June 2016 to July thru November 2015. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structure, City-wide, totaling \$22.5 million, advanced from December 2015 and January thru June 2016 to July thru November 2015. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.2 million, advanced from June 2016 to October and November 2015. Park improvements, City-wide, totaling \$10.5 million, advanced from December 2015 and June 2016 to July thru November 2015. Hudson River Trust, totaling \$10.0 million, advanced from June 2016 to October 2015. Various slippages and advances account for the remaining variance.
- Police - Ultra-high Frequency Radiotelephone Equipment, totaling \$2.9 million, slipped from October 2015 to December 2015. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$22.4 million, advanced from December 2015 and May and June 2016 to August thru November 2015. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$25.0 million, advanced from January thru June 2016 to August thru November 2015. Legal Services for New York City, totaling \$3.0 million,

advanced from June 2016 to November 2015. The Boys and Girls Club, City-wide, totaling \$3.4 million, advanced from June 2016 to August thru October 2015. Surveys in Connection with Capital Projects, City-wide, totaling \$5.7 million, slipped from August 2015 to December 2015. Purchase of Electronic Data Processing Equipment for DCAS, totaling \$6.1 million, advanced from June 2016 to September thru November 2015. Improvement to Long-Term Leased Facilities, City-wide, totaling \$5.2 million, advanced from December 2015 and January, May and June 2016 to August thru November 2015. Abatement of Unsafe Conditions on City Property, City-wide, totaling \$6.8 million, slipped from August 2015 to December 2015. Various slippages and advances account for the remaining variance.

Sanitation

- Collection Trucks and Equipment, totaling \$78.3 million, advanced from January and June 2016 to November 2015, and planned deregistrations, totaling \$1.0 million, slipped from July thru September 2015 to December 2015. Garage and Other Facilities Improvements, City-wide, totaling \$19.5 million, slipped from September thru November 2015 to December 2015. Sanitation Garage for District 3/3A, Brooklyn, totaling \$3.0 million, slipped from September 2015 to December 2015. Construction and Reconstruction Marine Transfer Stations, totaling \$4.4 million, advanced from November 2015 and January, May and June 2016 to October and November 2015, and planned deregistrations, totaling \$1.3 million, slipped from August and September 2015 to December 2015. Construction of Sanitation Garage for District 1/2/5, Manhattan, totaling \$3.6 million, advanced from June 2016 to September thru November 2015. Purchase of Electronic Data Process Equipment, totaling \$3.6 million, advanced from January 2016 to August thru November 2015. Various slippages and advances account for the remaining variance.

Sewers

- Construction and Reconstruction of Storm Sewers, City-wide, totaling \$9.5 million, slipped from July thru November 2015 to December 2015. Engineering Architect and other Administrative Costs, totaling \$21.5 million, slipped from July, October and November 2015 to December 2015. Land Acquisition and Storm Water Management, Staten Island, totaling \$5.1 million, advanced from June 2016 to September thru November 2015. Guniting of Sewers, City-wide, totaling \$5.1 million, advanced from January 2016 to October 2015. Construction and Reconstruction of Sanitary and Combined Sewers, totaling \$65.3 million, slipped from July thru November 2015 to December 2015. Various slippages and advances account for the remaining variance.

- Water Supply - Additional Water Supply Emergency and Permanent, totaling \$6.4 million, advanced from June 2016 to July thru November 2015. City Tunnel Number 3, Stage 2, totaling \$4.1 million, advanced from June 2016 to July 2015. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$37.8 million, slipped from July thru November 2015 to December 2015. Trunk Main Extensions and Improvements, totaling \$44.5 million, slipped from July thru November 2015 to December 2015. Construction of Croton Filtration, totaling \$5.3 million, advanced from June 2016 to August and November 2015. Improvements to Structures, totaling \$3.5 million, advanced from June 2016 to July thru September 2015. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$3.9 million, advanced from June 2016 to November 2015. North River Water Pollution Control Project, totaling \$7.3 million, advanced from June 2016 to September 2015. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$16.2 million, advanced from December 2015 and June 2016 to October and November 2015. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$6.9 million, occurred in October 2015. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$3.8 million, advanced from June 2016 to July thru September 2015 and November 2015. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$4.2 million, slipped from August and September 2015 to December 2015. Bionutrient Removal Facilities, City-wide, totaling \$6.7 million, advanced from June 2016 to July thru October 2015. Various slippages and advances account for the remaining variance.

- Others - Construction, Site Acquisition and F&E to Branch Libraries, City-wide, totaling \$8.3 million, advanced from June 2016 to July thru November 2015.

- The 31st Chambers Street Manhattan Surrogate's Court, totaling \$5.6 million, advanced from March and June 2016 to October 2015.

- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$10.8 million, advanced from June 2016 to August thru November 2015.

Emergency Communication System, totaling \$75.6 million, advanced from June 2016 to August thru November 2015.

- Mandated Payments for Private Gas Utility Relocation for the Department of Environmental Protection, City-wide, totaling \$4.0 million, slipped from July thru November 2015 to December 2015. Remedial Action at Closed Landfills, totaling \$6.8 million, advanced from June 2016 to July thru September 2015. Installation of Water Measuring Devices, totaling \$13.2 million, slipped from September 2015 to December 2015 and deregistration, totaling \$0.1 million, occurred in August 2015.
- Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$8.1 million, advanced from June 2016 to July thru November 2015.
- Construction and Improvements to CUNY Community Colleges, City-wide, totaling \$5.4 million, advanced from June 2016 to July thru November 2015. Construction and Improvements to CUNY Senior Colleges, City-wide, totaling \$9.6 million, advanced from June 2016 to November 2015. Funding for Site Acquisition, Construction, and Reconstruction, totaling \$2.9 million, advanced from June 2016 to September and October 2015.
- Purchase of Electronic Data Process Machine, City-wide, totaling \$8.3 million, advanced from June 2016 to July thru November 2015. Judgements and Settlements in Connection with Capital Projects, totaling \$22.1 million, slipped from July 2015 to December 2015. Energy Efficiency and Sustainability, totaling \$33.5 million, advanced from June 2016 to July thru November 2015. City-wide Agency Facility and Operational Protective Measures, totaling \$4.0 million, advanced from April and June 2016 to September 2015.
- Metropolitan Museum of Art Improvements, totaling \$6.5 million, advanced from June 2016 to November 2015. New York Zoological Society Improvements, totaling \$4.8 million, slipped from November 2015 to December 2015. Brooklyn Botanic Garden Improvements, totaling \$5.0 million, advanced from June 2016 to July 2015. Saint Ann's Warehouse/Arts at Saint Ann's Street, totaling \$5.4 million, advanced from December 2015 and June 2016 to November 2015.

3. Variances in year-to-date commitments of non-City funds through November occurred in the Department of Transportation, the Department of Correction, the Department of Education, the Fire Department, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation and the Department of Sanitation.

- Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$36.8 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$35.0 million, slipped from July 2015 to December 2015. Various slippages and advances account for the remaining variance.
- Education - School Facilities Capital Hurricane Sandy and Nor'easter, totaling \$72.7 million, slipped from October 2015 to December 2015. PlanNYC 2030 New Fuel Burners, totaling \$9.9 million, slipped from October 2015 to December 2015. Various slippages and advances account for the remaining variance.
- Fire - Deregistration of contracts for Fire boats, totaling \$7.7 million, occurred in August 2015. Facility Improvements, City-wide, totaling \$2.4 million, deregistration occurred in August and September 2015. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$30.8 million, advanced from June 2016 to November 2015. Assisted Living and Senior Housing, City-wide, totaling \$15.2 million, deregistration occurred in September 2015. Supportive Housing, totaling \$5.2 million, advanced from future periods to November 2015. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$2.8 million, advanced from June 2016 to July thru September 2015. Bridge Rehabilitation, Mill Basin, totaling \$35.0 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$17.9 million, advanced from March thru June 2016 to August thru November 2015. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$12.7 million, slipped from July thru October 2015 to December 2015. Private Portion for Highway Projects, City-wide, totaling \$50.0 million, slipped from July thru November 2015 to December 2015. Reconstruct All Streets Related to WTC and CleanUp, City-wide, totaling \$10.5 million, slipped from August thru November 2015 to December 2015. Hudson Yards, Manhattan, totaling \$3.9 million, advanced from June 2016 to November 2015. Various slippages and advances account for the remaining variance.

- Parks - Park improvements, City-wide, totaling \$16.0 million, advanced from June 2016 to July thru November 2015. Various slippages and advances account for the remaining variance.

- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$2.9 million, slipped from November 2015 to December 2015. Garage, District 14, Queens, totaling \$2.7 million, slipped from August 2015 to December 2015. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2016	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$1.5 (C) 0.0 (N)		\$1.5 (C) 0.0 (N)	\$75.7 (C) (0.4) (N)
HIGHWAY AND STREETS	15.6 (C) 6.9 (N)		68.9 (C) 29.9 (N)	259.4 (C) 32.0 (N)
HIGHWAY BRIDGES	8.9 (C) 6.1 (N)		43.0 (C) 48.6 (N)	130.6 (C) 146.1 (N)
WATERWAY BRIDGES	6.3 (C) 2.7 (N)		33.5 (C) 20.5 (N)	88.2 (C) 33.8 (N)
WATER SUPPLY	12.4 (C) 0.0 (N)		50.8 (C) 0.0 (N)	238.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	40.0 (C) 0.0 (N)		194.8 (C) 0.3 (N)	396.8 (C) 0.2 (N)
SEWERS	32.0 (C) 0.0 (N)		122.5 (C) 0.2 (N)	266.6 (C) 7.6 (N)
WATER POLLUTION CONTROL	39.4 (C) 0.0 (N)		174.2 (C) 0.3 (N)	445.9 (C) (7.0) (N)
ECONOMIC DEVELOPMENT	8.1 (C) 0.3 (N)		80.2 (C) 3.0 (N)	215.8 (C) 41.5 (N)
EDUCATION	138.5 (C) 196.1 (N)		634.7 (C) 573.5 (N)	1,432.1 (C) 1,068.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2016	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	4.2 (C)		25.4 (C)	158.6 (C)
	0.0 (N)		0.0 (N)	14.6 (N)
SANITATION	39.7 (C)		182.7 (C)	173.4 (C)
	0.0 (N)		1.2 (N)	0.9 (N)
POLICE	11.5 (C)		69.8 (C)	142.3 (C)
	0.0 (N)		0.2 (N)	4.6 (N)
FIRE	8.2 (C)		34.7 (C)	81.6 (C)
	0.0 (N)		(8.3) (N)	14.3 (N)
HOUSING	54.2 (C)		252.2 (C)	403.6 (C)
	6.0 (N)		(10.1) (N)	12.8 (N)
HOSPITALS	16.6 (C)		42.2 (C)	68.7 (C)
	2.1 (N)		18.0 (N)	52.3 (N)
PUBLIC BUILDINGS	6.3 (C)		43.6 (C)	89.3 (C)
	0.0 (N)		0.0 (N)	(0.5) (N)
PARKS	26.1 (C)		155.6 (C)	322.2 (C)
	25.6 (N)		86.1 (N)	138.7 (N)
ALL OTHER DEPARTMENTS	74.8 (C)		332.5 (C)	1,311.5 (C)
	9.8 (N)		39.0 (N)	78.0 (N)
TOTAL	\$544.2 (C)		\$2,542.9 (C)	\$6,300.4 (C)
	\$255.7 (N)		\$802.5 (N)	\$1,637.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2016

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,133	\$ 126	\$ 772	\$ 934	\$ 138	\$ 5,384	\$ 2,554	\$ 151	\$ 1,085	\$ 554	\$ 52	\$ 6,531	\$ 22,414	\$ 22	\$ 22,436
OTHER TAXES	622	1,322	3,584	2,180	1,463	3,282	3,407	1,836	2,939	2,904	1,411	4,057	29,007	1,039	30,046
FEDERAL CATEGORICAL GRANTS	248	47	434	82	428	840	398	555	925	535	591	920	6,003	2,044	8,047
STATE CATEGORICAL GRANTS	261	276	1,460	(166)	994	950	270	255	3,401	826	1,615	801	10,943	2,199	13,142
OTHER CATEGORICAL GRANTS	23	160	26	30	(1)	22	72	69	11	96	12	66	586	301	887
UNRESTRICTED (NET OF DISALL.)	-	1	-	-	3	-	-	-	-	-	-	-	4	(18)	(14)
MISCELLANEOUS REVENUES	746	348	434	576	673	258	308	211	329	270	288	247	4,688	122	4,810
INTER-FUND REVENUES	-	-	32	41	19	36	82	43	75	57	95	27	507	70	577
SUBTOTAL	\$ 6,033	\$ 2,280	\$ 6,742	\$ 3,677	\$ 3,717	\$ 10,772	\$ 7,091	\$ 3,120	\$ 8,765	\$ 5,242	\$ 4,064	\$ 12,649	\$ 74,152	\$ 5,779	\$ 79,931
PRIOR															
OTHER TAXES	1,042	249	-	-	-	-	-	-	-	-	-	-	1,291	-	1,291
FEDERAL CATEGORICAL GRANTS	110	542	432	301	265	290	149	83	172	144	73	145	2,706	995	3,701
STATE CATEGORICAL GRANTS	5	313	130	431	133	273	3	13	138	6	11	16	1,472	634	2,106
OTHER CATEGORICAL GRANTS	5	152	18	-	1	1	1	2	1	1	1	2	185	329	514
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	-	204	80	-	-	-	-	-	-	-	-	17	301	(301)	-
SUBTOTAL	\$ 1,162	\$ 1,460	\$ 660	\$ 732	\$ 399	\$ 564	\$ 153	\$ 98	\$ 311	\$ 151	\$ 85	\$ 180	\$ 5,955	\$ 1,661	\$ 7,616
CAPITAL															
CAPITAL TRANSFERS	513	264	317	958	715	237	330	251	530	986	825	583	6,509	(209)	6,300
FEDERAL AND STATE	863	9	12	25	15	25	594	19	225	14	40	320	2,161	(523)	1,638
OTHER															
SENIOR COLLEGES	-	-	-	431	-	-	251	260	511	-	-	843	2,296	-	2,296
HOLDING ACCT. & OTHER ADJ.	19	5	1	10	(31)	(4)	-	-	-	-	-	-	-	-	-
OTHER SOURCES	374	113	-	376	21	-	-	-	-	-	-	-	884	-	884
TOTAL INFLOWS	\$ 8,964	\$ 4,131	\$ 7,732	\$ 6,209	\$ 4,836	\$ 11,594	\$ 8,419	\$ 3,748	\$ 10,342	\$ 6,393	\$ 5,014	\$ 14,575	\$ 91,957	\$ 6,708	\$ 98,665
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,358	2,292	3,028	3,682	3,109	3,991	3,404	3,242	3,230	3,364	3,240	5,921	40,861	2,679	43,540
OTHER THAN PERSONAL SERVICE	1,558	2,272	2,261	2,314	2,101	2,295	2,535	2,364	2,310	2,381	2,372	3,631	28,394	4,980	33,374
DEBT SERVICE	212	(127)	(40)	(611)	6	9	828	219	9	705	265	317	1,792	1,225	3,017
SUBTOTAL	\$ 4,128	\$ 4,437	\$ 5,249	\$ 5,385	\$ 5,216	\$ 6,295	\$ 6,767	\$ 5,825	\$ 5,549	\$ 6,450	\$ 5,877	\$ 9,869	\$ 71,047	\$ 8,884	\$ 79,931
PRIOR															
PERSONAL SERVICE	1,406	924	53	85	655	20	28	131	38	59	24	527	3,950	1,595	5,545
OTHER THAN PERSONAL SERVICE	1,195	605	3	2	187	128	216	569	136	56	197	169	3,463	2,895	6,358
OTHER TAXES	38	61	-	-	-	-	-	-	-	-	-	-	99	-	99
DISALLOWANCE RESERVE	-	-	1	-	-	-	-	-	-	-	-	-	1	1,115	1,116
SUBTOTAL	\$ 2,639	\$ 1,590	\$ 57	\$ 87	\$ 842	\$ 148	\$ 244	\$ 700	\$ 174	\$ 115	\$ 221	\$ 696	\$ 7,513	\$ 5,605	\$ 13,118
CAPITAL															
CITY DISBURSEMENTS	703	355	525	415	544	532	819	357	640	484	464	462	6,300	-	6,300
FEDERAL AND STATE	234	32	238	43	256	151	256	51	228	34	64	51	1,638	-	1,638
OTHER															
SENIOR COLLEGES	164	193	210	301	110	247	221	110	110	255	155	220	2,296	-	2,296
OTHER USES	-	-	84	-	-	-	-	-	-	-	-	800	884	-	884
TOTAL OUTFLOWS	\$ 7,868	\$ 6,607	\$ 6,363	\$ 6,231	\$ 6,968	\$ 7,373	\$ 8,307	\$ 7,043	\$ 6,701	\$ 7,338	\$ 6,781	\$ 12,098	\$ 89,678	\$ 14,489	\$ 104,167
NET CASH FLOW	\$ 1,096	\$ (2,476)	\$ 1,369	\$ (22)	\$ (2,132)	\$ 4,221	\$ 112	\$ (3,295)	\$ 3,641	\$ (945)	\$ (1,767)	\$ 2,477	\$ 2,279	\$ (7,781)	\$ (5,502)
BEGINNING BALANCE	\$ 9,502	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 7,337	\$ 11,558	\$ 11,670	\$ 8,375	\$ 12,016	\$ 11,071	\$ 9,304	\$ 9,502		
ENDING BALANCE	\$ 10,598	\$ 8,122	\$ 9,491	\$ 9,469	\$ 7,337	\$ 11,558	\$ 11,670	\$ 8,375	\$ 12,016	\$ 11,071	\$ 9,304	\$ 11,781	\$ 11,781		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2015 beginning balance is consistent with the FY 2015 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2016 ending balance includes deferred revenue from FY 2017 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.