

## Changes Since the April 2016 Financial Plan

City Funds (\$ in millions)

	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
<b>Gap to be Closed - April 2016 Financial Plan</b>	\$ -	\$ -	\$ (2,735)	\$ (2,977)	\$ (2,269)
<b><u>Revenue Changes:</u></b>					
Tax Revenue Forecast	\$ 41	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenues	131	(94)	2	100	-
<b>Subtotal Revenue Changes</b>	<b>\$ 172</b>	<b>\$ (94)</b>	<b>\$ 2</b>	<b>\$ 100</b>	<b>\$ -</b>
<b><u>Expense Changes:</u></b>					
Council Initiatives	\$ -	\$ 352	\$ -	\$ -	\$ -
Agency Expense Changes	(115)	202	107	110	107
Citywide Savings	(315)	(135)	(48)	(49)	(50)
<b>Subtotal Expense Changes</b>	<b>\$ (430)</b>	<b>\$ 419</b>	<b>\$ 59</b>	<b>\$ 61</b>	<b>\$ 57</b>
Agency Technical Adjustments	(155)	124	24	7	-
General Reserve (Decrease FY16 from \$50M to \$20M)	(30)	-	-	-	-
Re-estimate of Prior Years' Expenses and Receivables	(100)	-	-	-	-
Retiree Health Benefits Trust Fund	250	-	-	-	-
<b>Total Expense Changes</b>	<b>\$ (465)</b>	<b>\$ 543</b>	<b>\$ 83</b>	<b>\$ 68</b>	<b>\$ 57</b>
<b>Gap to be Closed Before Prepayments</b>	<b>\$ 637</b>	<b>\$ (637)</b>	<b>\$ (2,816)</b>	<b>\$ (2,945)</b>	<b>\$ (2,326)</b>
FY 2016 Prepayment of FY 2017 Expenses	(637)	637	-	-	-
<b>Gap to be Closed - June 2016 Financial Plan</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,816)</b>	<b>\$ (2,945)</b>	<b>\$ (2,326)</b>