



CITY PLANNING COMMISSION

March 26, 2006/Calendar No. 6

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IN THE MATTER OF a communication dated February 8, 2008, from the Executive Director of the Landmarks Preservation Commission regarding the landmark designation of The American Bank Note Company Printing Plant, 1201 Lafayette Avenue (Block 2739, Lot 15), by the Landmarks Preservation Commission on February 5, 2008 (List No. 400/ LP-2298), Borough of The Bronx, Community District 2.

Pursuant to Section 3020.8(b) of the City Charter, the City Planning Commission shall submit to the City Council a report with respect to the relation of any designation by the Landmarks Preservation Commission, whether of a historic district or a landmark, to the Zoning Resolution, projected public improvements, and any plans for development, growth, improvement, or renewal of the area involved.

The American Bank Note Company Printing Plant is located on an irregularly-shaped block bounded by Garrison and Lafayette Avenues to the north and south, and Tiffany and Barretto Streets to the east and west in the Hunts Point section of Community District 2 in the Bronx. The designated site has been a neighborhood focal point since its completion in 1911.

The American Bank Note Company Printing Plant, designed by the architectural firm Kirby, Petit & Green, was an important symbol of progress for the prominent securities printing firm. The leading producer of money, securities, and other types of printed and engraved products, the American Bank Note Company constructed the plant during a period when it restructured its management and expanded its production facilities. Architecturally, the American Bank Note Company Printing Plant recalls a time when the emerging discipline of industrial engineering was beginning to be incorporated into the exterior expression of new industrial facilities. The

American Bank Note Company Printing Plant was considered one of the most complete facilities of its kind, remaining in operation for nearly 75 years.

The landmark site is located in an M1-1 zoning district. With an allowable maximum floor area ratio (FAR) of 1.0, the zoning lot could be developed with approximately 178,800 square feet of floor area. The American Bank Note Company Printing Plant contains approximately 365,000 square feet of floor area. Since this landmark site is built beyond the allowable FAR, there are no development rights which can be available for transfer pursuant to Section 74-79 of the Zoning Resolution. Landmark buildings or buildings within Historic Districts are eligible to apply for use and bulk waivers pursuant to Section 74-711 of the Zoning Resolution, upon application by the Landmarks Preservation Commission. The landmark site is also located within the Department of City Planning proposed Hunts Point Special District and rezoning (C080248 ZMX and N080247 ZRX) which is currently going through ULURP review. The proposed rezoning from M1-1 to M1-2 would increase the maximum permitted FAR from 1.0 to 2.0 but the landmark site would still be overbuilt and no development rights would be available for transfer.

All landmark buildings or buildings within Historic Districts are eligible to apply for use and bulk waivers pursuant to Section 74-711 of the Zoning Resolution.

There are no projected public improvements or plans for development, growth, improvement or renewal in the vicinity of the landmark building.

The subject landmark designation does not conflict with the Zoning Resolution, projected public improvements or any plans for development, growth, improvement or renewal in the vicinity of the landmark.

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