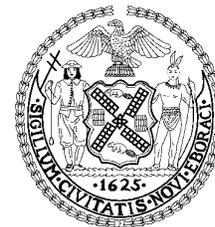


Financial Plan Statements  
for  
New York City  
January 2011



The City of New York



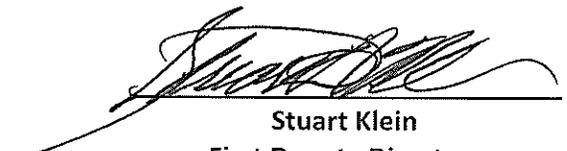
This report contains Financial Plan Statements for January 2011 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

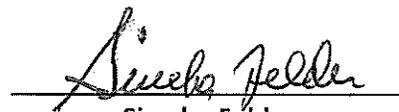
The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 17, 2011.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK  
BY

  
Stuart Klein  
First Deputy Director  
Office of Management and Budget

  
Simcha Felder  
Deputy Comptroller of Accountancy and Budget  
Office of the Comptroller

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements represent the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health and Hospitals Corporation (HHC) but do include the City's subsidy to HHC and the City's share of payments to the Corporation in connection with its role as a Medicaid provider.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2010 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles, except for the application of GASB 49.

Covered Organization Financial Plans are issued quarterly.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy and late payments on prior year levies received within the first two months of the following year, reduced by estimated tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$15,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2011 for OTPS purchase orders and contracts expected to be received by June 30, 2011 are treated as expenditures.

(d) Self-Insurance

The City is self-insured with respect to most risks, including, but not limited to, property damage, personal injury, and workers' compensation. Settlements reached or judgments entered during FY 2011 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2011.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The basis of reporting actual capital commitments, as well as sources and uses of capital expenditures, has been changed. Commitments and expenditures are now reported based upon the accounting period of the transaction. In prior Financial Plan Statements, these actuals were based upon dates transactions were entered in the City's Financial Management System.

### C. Pension Plans

The City sponsors or participates in pension plans covering all eligible employees. Most plans require employee contributions. The plans provide pension benefits based on salary and length of service. In the event of disability during employment, participants may receive retirement allowances based on satisfaction of certain service requirements and other plan provisions. The City's main pension systems are the five major actuarial systems - The New York City Employees' Retirement System, The Teachers Retirement System, The Board of Education Retirement System, The New York City Police Pension Fund, Article 2 and the Fire Department Pension Fund Article 1-B.

The City also contributed to three other actuarial systems and sponsors six non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the five major actuarial systems. In addition, the City provides cost-of-living and other supplemental pensions to certain retirees of the actuarial and non-actuarial systems.

Financial Plan Statements can be accessed through the New York City Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1**

## Financial Plan Summary

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>REVENUES:</b>									
TAXES									
GENERAL PROPERTY TAXES	\$ 2,304	\$ 2,304	\$ -	\$ 15,358	\$ 15,358	\$ -	\$ 16,847	\$ 16,847	\$ -
OTHER TAXES	2,652	2,652	-	12,465	12,465	-	23,135	23,135	-
MISCELLANEOUS REVENUES	357	357	-	2,867	2,867	-	6,161	6,161	-
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	14	14	-
LESS: INTRA-CITY REVENUES DISALLOWANCES	(124)	(124)	-	(451)	(451)	-	(1,871)	(1,871)	-
-	-	-	-	-	-	-	(15)	(15)	-
<b>SUBTOTAL</b>	<b>5,189</b>	<b>5,189</b>	<b>-</b>	<b>30,239</b>	<b>30,239</b>	<b>-</b>	<b>44,271</b>	<b>44,271</b>	<b>-</b>
OTHER CATEGORICAL GRANTS	121	121	-	433	433	-	1,315	1,315	-
CAPITAL INTER-FUND TRANSFERS	37	37	-	267	267	-	559	559	-
FEDERAL GRANTS	625	625	-	2,091	2,091	-	8,197	8,197	-
STATE GRANTS	990	990	-	4,627	4,627	-	11,565	11,565	-
<b>TOTAL REVENUES</b>	<b>\$ 6,962</b>	<b>\$ 6,962</b>	<b>\$ -</b>	<b>\$ 37,657</b>	<b>\$ 37,657</b>	<b>\$ -</b>	<b>\$ 65,907</b>	<b>\$ 65,907</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>									
PS	\$ 3,417	\$ 3,482	\$ 65	\$ 18,382	\$ 18,321	\$ (61)	\$ 36,392	\$ 36,392	\$ -
OTPS	1,267	1,823	556	17,566	17,938	372	26,351	26,351	-
DEBT SERVICE	34	45	11	176	225	49	4,935	4,935	-
GENERAL RESERVE	-	-	-	-	-	-	100	100	-
<b>SUBTOTAL</b>	<b>4,718</b>	<b>5,350</b>	<b>632</b>	<b>36,124</b>	<b>36,484</b>	<b>360</b>	<b>67,778</b>	<b>67,778</b>	<b>-</b>
LESS: INTRA-CITY EXPENSES	(124)	(124)	-	(451)	(451)	-	(1,871)	(1,871)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,594</b>	<b>\$ 5,226</b>	<b>\$ 632</b>	<b>\$ 35,673</b>	<b>\$ 36,033</b>	<b>\$ 360</b>	<b>\$ 65,907</b>	<b>\$ 65,907</b>	<b>\$ -</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 2,368</b>	<b>\$ 1,736</b>	<b>\$ 632</b>	<b>\$ 1,984</b>	<b>\$ 1,624</b>	<b>\$ 360</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data reflect the Financial Plan submitted to the Financial Control Board on February 17, 2011. Current month and year-to-date data reflect actual revenues resulting in current month and year-to-date plans and actual being equal.

## **Report No. 1A**

Month-by-Month Revenue and Obligation Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2011**

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	TOTAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAXES	\$ 7,652	\$ 110	\$ 980	\$ 413	\$ 57	\$ 3,842	\$ 2,304	\$ 107	\$ 913	\$ 400	\$ 26	\$ 38	\$ 5	\$ 16,847
OTHER TAXES	915	938	3,075	982	1,095	2,808	2,652	1,139	2,712	2,087	963	3,423	346	23,135
MISCELLANEOUS REVENUES	613	293	433	419	391	361	357	394	555	490	684	641	530	6,161
UNRESTRICTED INTGOVT. AID	-	-	-	-	-	-	-	2	-	-	-	12	-	14
LESS: INTRA-CITY REVENUES	(3)	(3)	(30)	(70)	(92)	(129)	(124)	(132)	(147)	(189)	(128)	(294)	(530)	(1,871)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	(5)	(10)	-	(15)
<b>SUBTOTAL</b>	<b>9,177</b>	<b>1,338</b>	<b>4,458</b>	<b>1,744</b>	<b>1,451</b>	<b>6,882</b>	<b>5,189</b>	<b>1,510</b>	<b>4,033</b>	<b>2,788</b>	<b>1,540</b>	<b>3,810</b>	<b>351</b>	<b>44,271</b>
OTHER CATEGORICAL GRANTS	6	116	63	34	55	38	121	78	66	93	65	580	-	1,315
CAPITAL INTER-FUND TRANSFERS	-	-	56	38	33	103	37	25	107	18	14	24	104	559
FEDERAL GRANTS	30	28	159	327	526	396	625	736	1,067	718	719	784	2,082	8,197
STATE GRANTS	25	2	1,525	221	922	942	990	962	1,063	1,007	1,003	1,345	1,558	11,565
<b>TOTAL REVENUES:</b>	<b>\$ 9,238</b>	<b>\$ 1,484</b>	<b>\$ 6,261</b>	<b>\$ 2,364</b>	<b>\$ 2,987</b>	<b>\$ 8,361</b>	<b>\$ 6,962</b>	<b>\$ 3,311</b>	<b>\$ 6,336</b>	<b>\$ 4,624</b>	<b>\$ 3,341</b>	<b>\$ 6,543</b>	<b>\$ 4,095</b>	<b>\$ 65,907</b>
<b>EXPENDITURES:</b>														
PS	\$ 2,014	\$ 1,971	\$ 2,741	\$ 2,800	\$ 2,672	\$ 2,767	\$ 3,417	\$ 2,785	\$ 2,806	\$ 2,780	\$ 2,791	\$ 5,030	\$ 1,818	\$ 36,392
OTPS	7,123	2,334	2,328	1,461	1,184	1,869	1,267	1,588	1,817	1,501	1,492	2,197	190	26,351
DEBT SERVICE	95	16	(1)	10	27	(5)	34	708	774	819	603	1,855	-	4,935
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	100	100
<b>SUBTOTAL</b>	<b>9,232</b>	<b>4,321</b>	<b>5,068</b>	<b>4,271</b>	<b>3,883</b>	<b>4,631</b>	<b>4,718</b>	<b>5,081</b>	<b>5,397</b>	<b>5,100</b>	<b>4,886</b>	<b>9,082</b>	<b>2,108</b>	<b>67,778</b>
LESS: INTRA-CITY EXPENSES	(3)	(3)	(30)	(70)	(92)	(129)	(124)	(132)	(147)	(189)	(128)	(294)	(530)	(1,871)
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,229</b>	<b>\$ 4,318</b>	<b>\$ 5,038</b>	<b>\$ 4,201</b>	<b>\$ 3,791</b>	<b>\$ 4,502</b>	<b>\$ 4,594</b>	<b>\$ 4,949</b>	<b>\$ 5,250</b>	<b>\$ 4,911</b>	<b>\$ 4,758</b>	<b>\$ 8,788</b>	<b>\$ 1,578</b>	<b>\$ 65,907</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 9</b>	<b>\$ (2,834)</b>	<b>\$ 1,223</b>	<b>\$ (1,837)</b>	<b>\$ (804)</b>	<b>\$ 3,859</b>	<b>\$ 2,368</b>	<b>\$ (1,638)</b>	<b>\$ 1,086</b>	<b>\$ (287)</b>	<b>\$ (1,417)</b>	<b>\$ (2,245)</b>	<b>\$ 2,517</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2011**

<b>DESCRIPTION</b>	<b>INITIAL PLAN 7/13/2010</b>	<b>CHANGES FROM INITIAL PLAN</b>	<b>CHANGES FROM PREVIOUS FORECAST</b>
<b>REVENUES:</b>			
TAXES			
GENERAL PROPERTY TAXES	\$ 16,780	\$ 67	\$ 60
OTHER TAXES	22,126	1,009	933
MISCELLANEOUS REVENUES	5,912	249	(16)
UNRESTRICTED INTERGOVERNMENTAL AID	14	-	-
LESS:INTRA-CITY REVENUES	(1,616)	(255)	(47)
DISALLOWANCES	(15)	-	-
<b>SUBTOTAL</b>	43,201	1,070	930
OTHER CATEGORICAL GRANTS	1,235	80	(15)
CAPITAL INTERFUND TRANSFERS	558	1	-
FEDERAL GRANTS	6,813	1,384	326
STATE GRANTS	11,352	213	90
<b>TOTAL REVENUES</b>	\$ 63,159	\$ 2,748	\$ 1,331
<b>EXPENDITURES:</b>			
PERSONAL SERVICE	\$ 36,462	\$ (70)	\$ 343
OTHER THAN PERSONAL SERVICE	25,783	568	(447)
DEBT SERVICE	2,093	2,842	1,682
GENERAL RESERVE	437	(337)	(200)
<b>SUBTOTAL</b>	64,775	3,003	1,378
LESS:INTRA-CITY EXPENDITURES	(1,616)	(255)	(47)
<b>TOTAL EXPENDITURES</b>	\$ 63,159	\$ 2,748	\$ 1,331

## NOTES TO REPORT #2

### REVENUE:

#### Taxes:

The forecast for taxes increases by \$993 million from previous level to reflect the latest economic outlook and latest trends in collections. The increases in the forecast include \$240 million for tax audit revenues, \$224 million for general sales tax, \$150 million for banking corporation tax, \$117 million for unincorporated business tax, \$108 million for general corporation tax, \$99 million for real property transfer tax, \$60 million for general property tax, \$38 million for other taxes, \$37 million for commercial rent tax and \$29 million for mortgage recording tax, offset by \$(56) million for personal income tax and \$(53) million for STAR program.

#### Miscellaneous Revenue:

The decrease of \$16 million is primarily in the following categories: decreases in Fines and Forfeitures of \$59 million, Water and Sewer Charges of \$17 million and Charges for Services of \$4 million, offset by increases in Intra-City Revenues of \$47 million, Miscellaneous Revenue of \$10 million, Rental Income of \$4 million and Licenses, Franchises, etc. of \$3 million.

#### Federal and State Grants:

The increase of \$326 million in Federal Categorical Grants is due to \$191 million in categorical budget modifications processed from November 18, 2010 through February 14, 2011 and to financial plan adjustments of \$119 million in the Department of Education, \$20 million in the Department of Homeless Services, \$9 million in Debt Service agency and \$3 million in other agencies offset by a reduction of \$16 million in Department of Correction.

The increase of \$90 million in State Categorical Grants is due to funding adjustments reflected in the expenditure forecast and categorical budget modifications processed from November 18, 2010 through February 14, 2011.

Other Categorical Grants:

The decrease of \$15 million in Other Categorical Aid is primarily due to funding adjustments reflected in the expenditure forecast and categorical modifications processed from November 18, 2010 through February 14, 2011.

**EXPENDITURES:**

The increase of \$1,331 million in total expenditures from the previous forecast is summarized in the following table on the next page.

**EXPENDITURES PLAN TO PLAN CHANGES**  
**TOTAL FUNDS\***  
(MILLIONS OF DOLLARS)

Agency	11/18/10 Forecast	New Needs/ PRS	Collective Bargaining	Budget Stabilization Account/ Prepayments	All Other Adjustments	PEGs	2/17/11 Plan
<b>Uniform Forces</b>							
Police Department	\$ 4,415	\$ 110	\$ -	\$ -	\$ 120	\$ -	\$ 4,645
Fire Department	1,724	14	-	-	21	15	1,774
Department of Correction	1,023	8	-	-	5	-	1,036
Department of Sanitation	1,321	77	-	-	1	-	1,399
<b>Health and Welfare</b>							
Child Services	2,679	30	-	-	2	(1)	2,710
Social Services	8,683	6	-	-	(500)	(4)	8,185
Homeless Services	835	10	-	-	1	-	846
Health & Mental Hygiene	1,651	2	-	-	10	1	1,664
<b>Other Mayoral</b>							
HPD	728	-	-	-	42	-	770
Environmental Protection	1,032	3	-	-	-	-	1,035
Finance	217	2	-	-	-	1	220
Transportation	797	7	-	-	30	(1)	833
Parks	295	20	-	-	-	-	315
Dept. of Administrative Services	397	2	-	-	5	-	404
All Other Mayoral	2,313	76	-	-	39	7	2,435
<b>Education</b>							
Department of Education	18,682	(3)	-	-	115	(6)	18,788
CUNY	745	-	-	-	6	4	755
<b>Covered Organization</b>							
HHC	68	-	-	-	-	-	68
<b>Other</b>							
Pensions	6,888	-	-	-	(13)	-	6,875
Miscellaneous	6,009	42	-	-	12	(14)	6,049
Debt Service	3,253	-	-	1,990	(300)	(8)	4,935
General Reserve	300	-	-	-	(200)	-	100
IT Efficiency Savings	(4)	-	-	-	-	-	(4)
Energy Adjustment	-	-	-	-	30	-	30
Prior Payable Adjustment	-	-	-	-	(500)	-	(500)
<b>Elected Officials</b>							
Mayoralty	97	-	-	-	1	-	98
All Other Elected	428	1	-	-	13	-	442
<b>Total</b>	<b>\$ 64,576</b>	<b>\$ 407</b>	<b>\$ -</b>	<b>\$ 1,990</b>	<b>\$ (1,060)</b>	<b>\$ (6)</b>	<b>\$ 65,907</b>

\* Less Intra-city

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>TAXES:</b>									
GENERAL PROPERTY TAXES	\$ 2,304	\$ 2,304	\$ -	\$ 15,358	\$ 15,358	\$ -	\$ 16,847	\$ 16,847	\$ -
PERSONAL INCOME TAX	1,289	1,289	-	4,273	4,273	-	7,477	7,477	-
GENERAL CORPORATION TAX	46	46	-	985	985	-	2,415	2,415	-
BANKING CORPORATION TAX	4	4	-	658	658	-	1,245	1,245	-
UNINCORPORATED BUSINESS TAX	362	362	-	877	877	-	1,705	1,705	-
GENERAL SALES TAX	475	475	-	3,176	3,176	-	5,509	5,509	-
REAL PROPERTY TRANSFER TAX	67	67	-	439	439	-	768	768	-
MORTGAGE RECORDING TAX	42	42	-	244	244	-	444	444	-
COMMERCIAL RENT TAX	1	1	-	293	293	-	603	603	-
UTILITY TAX	37	37	-	189	189	-	383	383	-
OTHER TAXES	57	57	-	461	461	-	991	991	-
TAX AUDIT REVENUES *	54	54	-	550	550	-	868	868	-
TAX PROGRAM	-	-	-	-	-	-	-	-	-
STAR PROGRAM	218	218	-	320	320	-	727	727	-
<b>TOTAL TAXES</b>	<b>\$ 4,956</b>	<b>\$ 4,956</b>	<b>\$ -</b>	<b>\$ 27,823</b>	<b>\$ 27,823</b>	<b>\$ -</b>	<b>\$ 39,982</b>	<b>\$ 39,982</b>	<b>\$ -</b>
<b>MISCELLANEOUS REVENUES:</b>									
LICENSES/FRANCHISES/ETC.	17	17	-	282	282	-	498	498	-
INTEREST INCOME	1	1	-	10	10	-	21	21	-
CHARGES FOR SERVICES	34	34	-	315	315	-	751	751	-
WATER AND SEWER CHARGES	70	70	-	930	930	-	1,314	1,314	-
RENTAL INCOME	9	9	-	137	137	-	239	239	-
FINES AND FORFEITURES	57	57	-	469	469	-	799	799	-
MISCELLANEOUS	45	45	-	273	273	-	668	668	-
INTRA-CITY REVENUE	124	124	-	451	451	-	1,871	1,871	-
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 357</b>	<b>\$ 357</b>	<b>\$ -</b>	<b>\$ 2,867</b>	<b>\$ 2,867</b>	<b>\$ -</b>	<b>\$ 6,161</b>	<b>\$ 6,161</b>	<b>\$ -</b>

\* The financial plan as submitted on February 17, 2011 reflects \$868 million in Tax Audit Revenues, anticipated to be collected as follows:

	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR 2011 PLAN
GENERAL SALES TAX	\$ 6	\$ 11	\$ 21
PERSONAL INCOME TAX	3	12	29
GENERAL CORPORATION TAX	33	355	601
COMMERCIAL RENT TAX	1	14	20
BANKING CORPORATION TAX	2	99	120
UTILITY TAX	-	33	37
UNINCORPORATED BUSINESS TAX	7	20	30
REAL PROPERTY TRANSFER TAX	1	2	4
OTHER TAXES	1	4	6
<b>TOTAL</b>	<b>\$ 54</b>	<b>\$ 550</b>	<b>\$ 868</b>

**NEW YORK CITY**  
**REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)**  
**REPORT NO. 3 (CONT.)**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNRESTRICTED INTGOVT. AID</b>									
FEDERAL REVENUE SHARING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NY STATE REVENUE SHARING	-	-	-	-	-	-	-	-	-
OTHER INTGOVT. AID	-	-	-	-	-	-	14	14	-
<b>TOTAL UNRESTRICTED INTG.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14</b>	<b>\$ 14</b>	<b>\$ -</b>
OTHER CATEGORICAL GRANTS	121	121	-	433	433	-	1,315	1,315	-
CAPITAL INTER-FUND TRANSFERS	37	37	-	267	267	-	559	559	-
LESS: INTRA-CITY REVENUES	(124)	(124)	-	(451)	(451)	-	(1,871)	(1,871)	-
LESS: DISALLOWANCES	-	-	-	-	-	-	(15)	(15)	-
<b>FEDERAL GRANTS</b>									
COMMUNITY DEVELOPMENT	24	24	-	116	116	-	284	284	-
WELFARE	266	266	-	1,137	1,137	-	2,964	2,964	-
EDUCATION	171	171	-	316	316	-	2,953	2,953	-
OTHER	164	164	-	522	522	-	1,996	1,996	-
<b>TOTAL FEDERAL GRANTS</b>	<b>\$ 625</b>	<b>\$ 625</b>	<b>\$ -</b>	<b>\$ 2,091</b>	<b>\$ 2,091</b>	<b>\$ -</b>	<b>\$ 8,197</b>	<b>\$ 8,197</b>	<b>\$ -</b>
<b>STATE GRANTS</b>									
WELFARE	141	141	-	706	706	-	2,048	2,048	-
EDUCATION	816	816	-	3,675	3,675	-	7,982	7,982	-
HIGHER EDUCATION	-	-	-	66	66	-	186	186	-
HEALTH AND MENTAL HYGIENE	-	-	-	66	66	-	463	463	-
OTHER	33	33	-	114	114	-	886	886	-
<b>TOTAL STATE GRANTS</b>	<b>\$ 990</b>	<b>\$ 990</b>	<b>\$ -</b>	<b>\$ 4,627</b>	<b>\$ 4,627</b>	<b>\$ -</b>	<b>\$ 11,565</b>	<b>\$ 11,565</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 6,962</b>	<b>\$ 6,962</b>	<b>\$ -</b>	<b>\$ 37,657</b>	<b>\$ 37,657</b>	<b>\$ -</b>	<b>\$ 65,907</b>	<b>\$ 65,907</b>	<b>\$ -</b>

Note: The current month, year-to-date and fiscal year data reflect the Financial Plan submitted to the Financial Control Board on February 17, 2011. Current month and year-to-date data reflect actual revenues resulting in current month and year-to-date plans and actual being equal.

## **Report No. 4**

Obligation Analysis

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>									
POLICE DEPT.	\$ 567	\$ 579	\$ 12	\$ 2,844	\$ 2,756	\$ (88)	\$ 4,877	\$ 4,877	\$ -
FIRE DEPT.	208	193	(15)	1,043	1,064	21	1,784	1,784	-
DEPT. OF CORRECTION	125	119	(6)	608	622	14	1,037	1,037	-
SANITATION DEPT.	133	162	29	952	923	(29)	1,402	1,402	-
<b>HEALTH &amp; WELFARE</b>									
ADMIN. FOR CHILD SERVICES	127	195	68	2,009	1,853	(156)	2,761	2,761	-
DEPT. OF SOCIAL SERVICES	335	589	254	4,983	4,929	(54)	8,189	8,189	-
DEPT. OF HOMELESS SERVICES	33	144	111	793	862	69	1,045	1,045	-
HEALTH & MENTAL HYGIENE	64	87	23	1,276	1,281	5	1,676	1,676	-
<b>OTHER AGENCIES</b>									
HOUSING PRESERVATION & DEV.	54	232	178	461	577	116	772	772	-
ENVIRONMENTAL PROTECTION	113	142	29	630	684	54	1,036	1,036	-
TRANSPORTATION DEPT.	78	62	(16)	561	530	(31)	834	834	-
PARKS & RECREATION DEPT.	34	31	(3)	227	213	(14)	363	363	-
DEPT. OF CITYWIDE ADMIN. SERVICES	21	32	11	959	1,065	106	1,169	1,169	-
ALL OTHER	332	347	15	2,064	2,341	277	3,394	3,394	-
<b>COVERED ORGANIZATIONS</b>									
DEPT. OF EDUCATION	1,258	1,288	30	9,516	9,533	17	18,820	18,820	-
HIGHER EDUCATION	56	62	6	374	403	29	785	785	-
HEALTH & HOSPITALS CORP.	5	8	3	80	64	(16)	185	185	-
<b>OTHER</b>									
MISCELLANEOUS BUDGET:									
FRINGE BENEFITS	359	363	4	1,677	1,653	(24)	3,958	3,958	-
TRANSIT SUBSIDIES	95	-	(95)	235	268	33	464	464	-
JUDGMENTS & CLAIMS	51	41	(10)	331	220	(111)	637	637	-
OTHER	59	23	(36)	266	324	58	1,056	1,056	-
PENSION CONTRIBUTIONS	577	606	29	4,059	4,094	35	6,999	6,999	-
DEBT SERVICE	34	45	11	176	225	49	4,935	4,935	-
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)	(500)	-
<b>SUB-TOTAL</b>	<b>\$ 4,718</b>	<b>\$ 5,350</b>	<b>\$ 632</b>	<b>\$ 36,124</b>	<b>\$ 36,484</b>	<b>\$ 360</b>	<b>\$ 67,678</b>	<b>\$ 67,678</b>	<b>\$ -</b>
PLUS GENERAL RESERVE	-	-	-	-	-	-	100	100	-
LESS INTRA-CITY EXPENSES	(124)	(124)	-	(451)	(451)	-	(1,871)	(1,871)	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,594</b>	<b>\$ 5,226</b>	<b>\$ 632</b>	<b>\$ 35,673</b>	<b>\$ 36,033</b>	<b>\$ 360</b>	<b>\$ 65,907</b>	<b>\$ 65,907</b>	<b>\$ -</b>

## **Report No. 4A & 4B**

Personnel Control Reports

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2011**

	<b>FT &amp; FTE POSITIONS</b>		<b>PERSONAL SERVICE COSTS</b>						<b>FT &amp; FTE POSITIONS</b>		<b>PERSONAL SERVICE COSTS</b>					
	<b>CURRENT MONTH</b>		<b>CURRENT MONTH</b>			<b>YEAR-TO-DATE</b>			<b>FISCAL YEAR 2011 PROJECTIONS</b>		<b>FISCAL YEAR 2011 PROJECTIONS</b>			<b>FISCAL YEAR 2011 PROJECTIONS</b>		
	<b>ACTUAL</b>	<b>PLAN *</b>	<b>ACTUAL</b>	<b>PLAN</b>	<b>BETTER/ (WORSE)</b>	<b>ACTUAL</b>	<b>PLAN</b>	<b>BETTER/ (WORSE)</b>	<b>FORECAST</b>	<b>PLAN</b>	<b>BETTER/ (WORSE)</b>	<b>FORECAST</b>	<b>PLAN</b>	<b>BETTER/ (WORSE)</b>		
<b>UNIFORM FORCES</b>																
POLICE DEPT.	50,771	51,051	\$ 534	\$ 545	\$ 11	\$ 2,578	\$ 2,508	\$ (70)	50,502	50,502	-	\$ 4,385	\$ 4,385	\$ -		
FIRE DEPT.	15,883	16,212	193	180	(13)	916	895	(21)	15,824	15,824	-	1,570	1,570	-		
DEPT. OF CORRECTION	10,018	10,232	117	110	(7)	530	527	(3)	10,377	10,377	-	907	907	-		
SANITATION DEPT.	9,137	9,331	119	82	(37)	486	460	(26)	9,223	9,223	-	842	842	-		
<b>HEALTH &amp; WELFARE</b>																
ADMIN. FOR CHILD SERVICES	5,722	5,799	41	40	(1)	213	213	-	6,059	6,059	-	360	360	-		
DEPT. OF SOCIAL SERVICES	13,801	14,519	83	90	7	427	448	21	14,480	14,480	-	773	773	-		
DEPT. OF HOMELESS SERVICES	1,883	2,122	14	13	(1)	69	71	2	2,012	2,012	-	120	120	-		
HEALTH & MENTAL HYGIENE	6,020	6,756	45	46	1	222	231	9	6,603	6,603	-	410	410	-		
<b>OTHER AGENCIES</b>																
ENVIRONMENTAL PROTECTION	5,831	6,093	49	50	1	262	266	4	6,128	6,128	-	458	458	-		
TRANSPORTATION DEPT.	4,644	4,816	44	40	(4)	228	209	(19)	5,142	5,142	-	381	381	-		
PARKS & RECREATION DEPT.	5,128	5,666	28	25	(3)	176	153	(23)	6,393	6,393	-	277	277	-		
CITYWIDE ADMIN. SERVICES	2,184	2,529	16	16	-	83	82	(1)	2,352	2,352	-	147	147	-		
ALL OTHER	29,159	30,388	221	229	8	1,189	1,177	(12)	30,977	30,977	-	2,070	2,070	-		
<b>COVERED ORGANIZATIONS</b>																
DEPT. OF EDUCATION	133,722	134,491	977	1,044	67	5,267	5,325	58	135,777	135,777	-	12,680	12,680	-		
<b>OTHER</b>																
MISCELLANEOUS BUDGET	-	-	359	366	7	1,677	1,662	(15)	-	-	-	4,013	4,013	-		
PENSION CONTRIBUTIONS	-	-	577	606	29	4,059	4,094	35	-	-	-	6,999	6,999	-		
<b>TOTAL</b>	<b>293,903</b>	<b>300,005</b>	<b>\$ 3,417</b>	<b>\$ 3,482</b>	<b>\$ 65</b>	<b>\$ 18,382</b>	<b>\$ 18,321</b>	<b>\$ (61)</b>	<b>301,849</b>	<b>301,849</b>	<b>-</b>	<b>\$ 36,392</b>	<b>\$ 36,392</b>	<b>\$ -</b>		

\* Includes planned full-time headcount and estimates of planned FTEs.

**NEW YORK CITY  
PERSONNEL CONTROL REPORT  
REPORT NO. 4B**

**MONTH: JANUARY  
FISCAL YEAR 2011**

	FULL-TIME POSITIONS CURRENT MONTH			FULL-TIME POSITIONS FISCAL YEAR 2011		
	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>UNIFORM FORCES</b>						
POLICE DEPT.	49,361	49,155	(206)	48,968	48,968	-
FIRE DEPT.	15,795	16,114	319	15,745	15,745	-
DEPT. OF CORRECTION	9,975	10,159	184	10,327	10,327	-
SANITATION DEPT.	9,075	9,126	51	9,080	9,080	-
<b>HEALTH &amp; WELFARE</b>						
ADMIN. FOR CHILD SERVICES	5,678	5,697	19	5,998	5,998	-
DEPT. OF SOCIAL SERVICES	13,775	14,465	690	14,466	14,466	-
DEPT. OF HOMELESS SERVICES	1,882	2,121	239	2,011	2,011	-
HEALTH & MENTAL HYGIENE	4,785	5,124	339	5,395	5,395	-
<b>OTHER AGENCIES</b>						
ENVIRONMENTAL PROTECTION	5,694	5,937	243	6,007	6,007	-
TRANSPORTATION DEPT.	4,508	4,694	186	4,778	4,778	-
PARKS & RECREATION DEPT.	3,430	3,221	(209)	3,415	3,415	-
CITYWIDE ADMIN. SERVICES	2,021	2,079	58	2,051	2,051	-
ALL OTHER	25,310	25,111	(199)	25,692	25,692	-
<b>COVERED ORGANIZATIONS</b>						
DEPT. OF EDUCATION	119,319	119,434	115	120,083	120,083	-
<b>TOTAL</b>	<b>270,608</b>	<b>272,437</b>	<b>1,829</b>	<b>274,016</b>	<b>274,016</b>	<b>-</b>

## **NOTES TO REPORTS NO. 4, 4A AND 4B**

The current month and year-to-date and data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on November 18, 2010. The fiscal year plan and forecast data in Reports No. 4, 4A & 4B reflect the Financial Plan submitted to the Financial Control Board on February 17, 2011.

There are 293,903 filled positions as of January of which 270,608 are full-time positions and 23,295 are full-time equivalent positions. Of the 293,903 filled positions, 255,747 are estimated to be wholly or partially city funded. For the fiscal year (June 30, 2011) 274,016 of the 301,849 positions are full-time and 260,673 of the 301,849 positions are estimated to be city funded positions.

In some instances prior year charges are reflected in FY 2011 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police Department:** The \$(88) million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, including \$(18) million for other services and charges and \$(13) million for contractual services.
- \$14 million in delayed encumbrances, primarily for property and equipment.
- \$(70) million in personal services, including \$(66) million for overtime, \$(10) million for other adjustments, \$(8) million for full-time normal gross and \$(6) million for differentials, offset by \$13 million for holiday pay, \$3 million for fringe benefits and \$2 million for unsalaried positions.

**Fire Department:** The \$21 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment.
- \$44 million in delayed encumbrances, including \$30 million for other services and charges, \$10 million for

contractual services and \$4 million for supplies and materials.

- \$(21) million in personal services, including \$(25) million for overtime, \$(4) for differentials and \$(3) million for other adjustments, offset by \$11 million for full-time normal gross and \$2 million for fringe benefits.

**Department of Correction:** The \$14 million year-to-date variance is primarily due to:

- \$17 million in delayed encumbrances, including \$8 million for other services and charges, \$5 million for contractual services, \$2 million for supplies and materials and \$2 million for fixed and miscellaneous charges.
- \$(3) million in personal services, including \$(15) million for overtime, offset by \$5 million for differentials, \$4 million for fringe benefits and \$2 million for full-time normal gross.

**Sanitation Department:** The \$(29) million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(7) million for supplies and materials and \$(4) million for contractual services.
- \$8 million in delayed encumbrances, including \$6 million for other services and charges and \$2 million for property and equipment.
- \$(26) million in personal services, including \$(32) million for overtime and \$(2) million for holiday pay, offset by \$7 million for full-time normal gross.

**Administration for Children's Services:** The \$(156) million year-to-date variance is primarily due to:

- \$(176) million in accelerated encumbrances, including \$(164) million for contractual services and \$(12) million for social services.

- \$20 million in delayed encumbrances, including \$14 million for other services and charges and \$5 million for fixed and miscellaneous charges.

**Department of Social Services:** The \$(54) million year-to-date variance is primarily due to:

- \$(97) million in accelerated encumbrances, including \$(49) million for Public Assistance, \$(35) million for social services and \$(11) million for contractual services.
- \$22 million in delayed encumbrances, including \$10 million for Medical Assistance and \$3 million for supplies and materials.
- \$21 million in personal services, including \$32 million for full-time normal gross, offset by \$(8) million for differentials and \$(2) million for unsalaried positions.

**Department of Homeless Services:** The \$69 million year-to-date variance is primarily due to:

- \$67 million in delayed encumbrances, including \$62 million for contractual services and \$4 million for other services and charges.
- \$2 million in personal services.

**Department of Housing Preservation and Development:** The \$116 million year-to-date variance is primarily due to:

- \$(22) million in accelerated encumbrances, primarily for contractual services.
- \$137 million in delayed encumbrances, including \$127 million for fixed and miscellaneous charges, \$6 million for other services and charges and \$4 million for supplies and materials.
- \$1 million in personal services.

**Department of Environmental Protection:** The \$54 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances primarily for contractual services.
- \$52 million in delayed encumbrances, including \$39 million for other services and charges, \$9 million for fixed and miscellaneous charges and \$4 million for property and equipment.
- \$4 million in personal services, including \$12 million for full-time normal gross, offset by \$(2) million for differentials, \$(2) million for other adjustments, \$(2) million for overtime and \$(2) million for holiday pay.

**Department of Transportation:** The \$(31) million year-to-date variance is primarily due to:

- \$(15) million in accelerated encumbrances, including \$(13) million for supplies and materials and \$(2) million for contractual services.
- \$3 million in delayed encumbrances primarily for other services and charges.
- \$(19) million in personal services, including \$(9) million for overtime, \$(4) million for unsalaried, \$(2) million for differentials, \$(2) million for holiday pay and \$(2) million for terminal leave.

**Department of Parks and Recreation:** The \$(14) million year-to-date variance is primarily due to:

- \$9 million in delayed encumbrances, including \$4 million for other services and charges, \$3 million for supplies and materials and \$1 million for property and equipment.
- \$(23) million in personal services, including \$(9) million for full-time normal gross, \$(8) million for other salaried, \$(3) million for differentials and \$(3) million for overtime.

**Department of Citywide Administrative Services:** The \$106 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for supplies and materials.
- \$109 million in delayed encumbrances, including \$99 million for other services and charges and \$10 million for contractual services.
- \$(1) million in personal services.

**Department of Education:** The \$17 million year-to-date variance is primarily due to:

- \$(277) million in accelerated encumbrances, including \$(261) million for contractual services and \$(15) million for other services and charges.
- \$236 million in delayed encumbrances, including \$170 million for supplies and materials, \$38 million for fixed and miscellaneous charges and \$28 million for property and equipment.
- \$58 million in personal services, of which \$(48) million represents backpay that will be journaled to prior years and \$106 million represents the current year spending variance.

**Higher Education:** The \$29 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for other services and charges.
- \$39 million in delayed encumbrances, including \$32 million for fixed and miscellaneous charges and \$7 million for contractual services.
- \$(8) million in personal services, including \$(14) million for fringe benefits and \$(3) million for unsalaried positions offset by \$10 million for full-time normal gross.

**Health and Hospitals Corporation:** The \$(16) million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances primarily for fixed and miscellaneous charges.

**Miscellaneous:** The \$(44) million year-to-date variance is primarily due to:

- \$(24) million in fringe benefits reflecting accelerated encumbrances.
- \$33 million in transit subsidies reflecting delayed encumbrances.
- \$(111) million in judgments and claims reflecting prior year charges.
- \$58 million in other.

**Pensions:** The \$35 million year-to-date variance is primarily due to:

- \$35 million in delayed encumbrances, primarily for payments to Libraries and Cultural Institutions.

**Debt Service:** The \$49 million year-to-date variance is primarily due to:

- \$70 million in delayed encumbrances primarily for general interest on bonds and payments to counterparties.
- \$(21) million in accelerated encumbrances primarily for costs associated with financing and blended component units.

## **Report No. 5**

### Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2011		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$194.0 (C) 32.2 (N)
<b>HIGHWAY AND STREETS</b>	4.7 (C) 0.3 (N)	27.3 (C) 0.2 (N)	172.0 (C) 2.8 (N)	129.2 (C) 9.0 (N)	517.6 (C) 192.5 (N)
<b>HIGHWAY BRIDGES</b>	22.0 (C) 0.0 (N)	11.7 (C) 0.0 (N)	65.5 (C) 0.0 (N)	48.1 (C) 0.0 (N)	203.6 (C) 9.5 (N)
<b>WATERWAY BRIDGES</b>	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	13.5 (C) 0.0 (N)	12.8 (C) 0.0 (N)	13.3 (C) 20.8 (N)
<b>WATER SUPPLY</b>	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	(5.2) (C) 0.0 (N)	(6.0) (C) 0.0 (N)	5.1 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	42.2 (C) 0.0 (N)	4.1 (C) 0.0 (N)	323.9 (C) 0.0 (N)	95.7 (C) 0.0 (N)	971.6 (C) 125.5 (N)
<b>SEWERS</b>	16.2 (C) 0.1 (N)	4.7 (C) 0.0 (N)	53.0 (C) 11.5 (N)	133.3 (C) 11.8 (N)	483.7 (C) 67.0 (N)
<b>WATER POLLUTION CONTROL</b>	28.9 (C) (0.1) (N)	0.0 (C) 0.0 (N)	209.9 (C) 7.9 (N)	(12.9) (C) 0.0 (N)	630.8 (C) 8.4 (N)
<b>ECONOMIC DEVELOPMENT</b>	0.0 (C) 3.1 (N)	10.8 (C) 74.0 (N)	96.3 (C) 16.2 (N)	95.4 (C) 86.8 (N)	775.6 (C) 189.5 (N)
<b>EDUCATION</b>	88.4 (C) 0.0 (N)	88.4 (C) 0.0 (N)	671.4 (C) 504.9 (N)	671.4 (C) 504.9 (N)	1,127.8 (C) 847.1 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2011		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
<b>CORRECTION</b>	4.8 (C) 0.0 (N)	9.5 (C) 0.0 (N)	33.3 (C) 0.0 (N)	102.9 (C) 0.0 (N)	256.4 (C) 0.0 (N)
<b>SANITATION</b>	3.6 (C) 0.0 (N)	13.0 (C) 1.6 (N)	419.7 (C) 0.3 (N)	425.4 (C) 1.9 (N)	576.6 (C) 6.5 (N)
<b>POLICE</b>	5.8 (C) 0.0 (N)	12.3 (C) 0.0 (N)	43.1 (C) 0.0 (N)	49.6 (C) 0.0 (N)	256.3 (C) 0.0 (N)
<b>FIRE</b>	3.7 (C) 0.2 (N)	7.0 (C) 0.0 (N)	27.3 (C) 2.8 (N)	28.7 (C) 1.8 (N)	184.7 (C) 8.9 (N)
<b>HOUSING</b>	2.5 (C) (0.7) (N)	(1.8) (C) (1.0) (N)	65.4 (C) (1.4) (N)	50.1 (C) (4.3) (N)	637.2 (C) 185.7 (N)
<b>HOSPITALS</b>	14.7 (C) 0.0 (N)	26.8 (C) 0.0 (N)	87.6 (C) 0.0 (N)	106.6 (C) 0.0 (N)	292.3 (C) 3.2 (N)
<b>PUBLIC BUILDINGS</b>	4.7 (C) 0.0 (N)	38.9 (C) 0.0 (N)	75.8 (C) 0.0 (N)	46.6 (C) 0.0 (N)	359.3 (C) 0.3 (N)
<b>PARKS</b>	12.3 (C) 0.2 (N)	1.7 (C) 0.0 (N)	203.0 (C) 12.1 (N)	157.6 (C) 3.7 (N)	960.6 (C) 185.0 (N)
<b>ALL OTHER DEPARTMENTS</b>	137.6 (C) 14.1 (N)	90.4 (C) 2.1 (N)	644.6 (C) 40.1 (N)	433.5 (C) 20.6 (N)	3,078.6 (C) 401.2 (N)
<b>TOTAL</b>	<b>\$392.3 (C) \$17.1 (N)</b>	<b>\$344.7 (C) \$76.9 (N)</b>	<b>\$3,235.3 (C) \$597.3 (N)</b>	<b>\$2,567.9 (C) \$636.3 (N)</b>	<b>\$11,525.0 (C) \$2,283.2 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: January**

**Fiscal Year: 2011**

**City Funds:**

Total Authorized Commitment Plan	\$11,525
Less: Reserve for Unattained Commitments Commitment Plan	<u>(3,248)</u> <u>\$8,277</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,283
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u> <u>\$2,283</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2011 February Capital Commitment Plan of \$11,525 million rather than the Financial Plan level of \$8,277 million. The additional \$3,248 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- |                 |   |   |
|-----------------|---|---|
| Correction      | - | Adolescent Reception Detention Center, Riker's Island, totaling \$9.5 million, slipped from July and August 2010 to March 2011. Correction facilities, construction, reconstruction and improvements, City-wide, totaling \$60.4 million, slipped from July 2010 thru January 2011 to March 2011. Purchase of equipment for other use by the Department of Correction, totaling \$3.1 million, slipped from July 2010 to March 2011. Acquisition and construction of the supplementary housing program and support facilities, totaling \$2.3 million, slipped from July 2010 to February 2011 and planned deregistration, totaling \$1.2 million, slipped from October 2010 to March 2011. Purchase of computer equipment, totaling \$9.7 million, slipped from July 2010 to March 2011. Rikers Island infrastructure, totaling \$19.0 million, advanced from June 2011 to December 2010. Construction of High Security Institution, Rikers Island, totaling \$2.1 million, slipped from July 2010 to March 2011. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Reconstruction of Madison Avenue Bridge, totaling \$5.0 million, advanced from June 2011 to December 2010. Design cost for bridge facilities, City-wide, totaling \$2.0 million, advanced from June 2011 to December 2010. Bridge Painting, City-wide, totaling \$6.2 million, advanced from June 2011 to November and December 2010. Reconstruction of the Belt Shore Parkway over Fresh Creek, Brooklyn, totaling \$2.6 million, advanced from June 2011 to December 2010 and January 2011. Various slippages and advances account for the remaining variance.  |
| Housing         | - | Affordable Housing Recovery Program, totaling \$2.4 million, advanced from June 2011 to December 2010. Supportive housing programs, City-wide, totaling \$4.1 million, advanced from May 2011 to November   |

2010 and January 2011. Edgemere programs, totaling \$7.5 million, slipped from December 2010 to March 2011. Low income rental, totaling \$9.5 million, advanced from June 2011 to December 2010. Various slippages and advances account for the remaining variance.

- Highways
  - Construction and reconstruction of highways, totaling \$2.6 million, slipped from October thru December 2010 to March 2011. Repaving and resurfacing of streets, City-wide, totaling \$12.7 million, advanced from June 2011 to September thru December 2010. Land acquisition for streets and sewers, totaling \$2.6 million, slipped from December 2010 to March 2011. Sidewalk reconstruction, totaling \$46.6 million, slipped from December 2010 and January 2011 to March 2011. Repaving and resurfacing of streets, in-house, totaling \$102.9 million, advanced from June 2011 to December 2010. Reconstruction of Arthur Kill Road, totaling \$2.0 million, slipped from January 2011 to March 2011. Reconstruction of Linden Place, totaling \$2.3 million slipped from January 2011 to March 2011. Reconstruction of City-owned retaining walls, City-wide, totaling \$5.8 million, slipped from November and December 2010 and January 2011 to March 2011. Various slippages and advances account for the remaining variance.
  
- Parks
  - Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$11.8 million, advanced from June 2011 to July thru December 2010 and January 2011. Orchard Beach Expansion, totaling \$3.8 million, advanced from June 2011 to September 2010. A planned deregistration of contracts for Ferry Point Park, totaling \$1.2 million slipped from November 2010 to March 2011 and \$1.8 million advanced from June 2011 to September 2010. Street and park tree planting, City-wide, totaling \$9.9 million, advanced from June 2011 to October thru December 2010 and January 2011. Park improvements, City-wide, totaling \$4.3 million, advanced from June 2011 to December 2010 and January 2011. Improvements to Central Park, Manhattan, totaling \$2.9 million, advanced from June 2011 to December 2010. Various slippages and advances account for the remaining variance.
  
- Police
  - Purchase of ultra high frequency radio telephone equipment, totaling \$11.5 million, slipped from January 2011 to March 2011. Construction of a New Police Training Facility, totaling \$2.0 million, advanced from February and March to January 2011. Various slippages and advances account for the remaining variance.
  
- Public Buildings
  - Construction and reconstruction of public buildings, City-wide, totaling \$4.7 million, advanced from April thru June 2011 to November 2010 thru January 2011. Deregistration of contracts for surveys in

connection with capital projects, City-wide, totaling \$3.0 million, slipped from January 2011 to March 2011. Reconstruction and improvements to long term leased facilities, City-wide, totaling \$5.1 million, advanced from April thru June 2011 to July and December 2010 and January 2011. Board of Elections, totaling \$10.1 million, advanced from April and June 2011 to July thru October 2010. Installation of fuel facility vapor control systems, totaling \$10.2 million, advanced from June 2011 to October 2010 and January 2011. Various slippages and advances account for the remaining variance.

- Sanitation - Purchase of collection trucks and equipment, totaling \$2.9 million, advanced from February and March 2011 to November 2010 thru January 2011. Construction of Marine Transfer Station, totaling \$2.1 million, slipped from January 2011 to March 2011. Purchase of electronic data processing equipment for the Department of Sanitation, totaling \$4.7 million, slipped from December 2010 and January 2011 to March 2011. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, City-wide, totaling \$60.0 million, slipped from July thru December 2010 to March 2011. Construction and reconstruction of storm sewers, City-wide, totaling \$31.2 million, slipped from July thru December 2010 and January 2011 to March 2011. Acquisition of land, pursuant to storm water management program, totaling \$9.5 million, advanced from June 2011 to July thru December 2010 and January 2011. Guniting of sewers, City-wide, totaling \$5.0 million, slipped from December 2010 to March 2011. Mapping of sewer system, City-wide, totaling \$2.0 million slipped from January 2011 to March 2011. Various slippages and advances account for the remaining variance.
- Transit - Reconstruction of Transit lines under operation, City-wide, totaling \$35.0 million, advanced from June 2011 to November 2010.
- Water Mains - Water main extensions, City-wide, totaling \$22.5 million, slipped from December 2010 and January 2011 to March 2011. Trunk main extensions and improvements, totaling \$72.0 million, advanced from March and June 2011 to December 2010 and January 2011. Construction of the Croton Filtration Plant, totaling \$75.4 million, advanced from June 2011 to July thru December 2010 and January 2011. Improvements to structures on watersheds outside the City, totaling \$99.6 million, advanced from June 2011 to July thru December 2010 and January 2011. Water supply improvements, totaling \$3.7 million, advanced from June

2011 and Fiscal Year 2012 to August thru December 2010 and January 2011. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Hunts Point Water Pollution Control Plant, totaling \$2.2 million, advanced from April and June 2011 to August 2010 thru January 2011. Reconstruction of Ward's Island Water Pollution Control Plant, totaling \$10.7 million, advanced from June 2011 to August 2010 thru January 2011. Reconstruction of Water Pollution Control Projects, totaling \$34.9 million, advanced from June 2011 to July 2010 thru January 2011. North River Water Pollution Control Plant, totaling \$3.3 million, advanced from June 2011 to August 2010 thru January 2011. Construction of combined sewer overflow abatement, totaling \$36.8 million, advanced from April and June 2011 to July 2010 thru January 2011. Upgrade of the Twenty Sixth Water Pollution Control Plant, totaling \$11.1 million, advanced from June 2011 to July 2010 thru January 2011. Upgrade of Bowery Bay Ward Water Pollution Control, totaling \$16.0 million, advanced from April and June 2011 to July 2010 thru January 2011. Upgrade Jamaica Water Pollution Control Plant, totaling \$2.6 million advanced from June 2011 to July 2010 thru January 2011. Upgrade of Tallmans Island Ward Water Pollution Control Plant, totaling \$18.1 million, advanced from April and June 2011 to August 2010 thru January 2011. Construction and reconstruction of pumping stations, City-wide, totaling \$11.0 million, advanced from April and June 2011 to July 2010 thru January 2011. Engineering, architect and other administrative costs associated with Water Pollution Control, totaling \$17.3 million, advanced from April and June 2011 to September 2010 thru January 2011. Upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$50.6 million, advanced from April and June 2011 to July 2010 thru January 2011. Bionutrient removal facilities, City-wide, totaling \$5.8 million, advanced from June 2011 to August, September, December 2010 and January 2011. Various slippages and advances account for the remaining variance.

Others

- Staten Island Supreme Court Building, totaling \$3.1 million, slipped from July thru November 2010 to March 2011.
- Equipment for ACS, City-wide, totaling \$36.8 million, slipped from December 2010 and January 2011 to March 2011.

- Purchase of EDP equipment for the Department of Information Technology and Telecommunications, totaling \$21.5 million, advanced from February and June 2011 to January 2011. Emergency communications system and facilities, totaling \$4.3 million, advanced from June 2011 to December 2010 and January 2011.
- Purchase of DEP equipment, totaling \$5.4 million, advanced from June 2011 to July 2010 thru December 2010. Purchase of electronic data processing equipment, totaling \$23.6 million, advanced from June 2011 to July 2010 thru December 2010. Acquisition of leased and owned facilities by the Department of Environmental Protection, totaling \$2.6 million, advanced from February 2011 to November 2010 thru January 2011. Mandated payments for private gas utility relocation for the Department of Environmental Protection, totaling \$13.1 million, advanced from February thru June 2011 to July 2010 thru January 2011. Contracts for the remedial action at closed landfill, totaling \$12.1 million, advanced from June 2011 and Fiscal Year 2012 to September and November 2010. Installation of water measuring devices, City-wide, totaling \$19.8 million, advanced from June 2011 to July thru December 2010.
- Purchase of equipment for use by the Homeless, City-wide, totaling \$2.2 million, advanced from June 2011 to July, October and November 2010 and January 2011. Congregate facilities for the Homeless, City-wide, totaling \$2.8 million, advanced from February thru June 2011 to July thru December 2010 and January 2011.
- City University improvements, City-wide, totaling \$5.6 million, advanced from June 2011 to July thru December 2010 and January 2011. Community College improvements, totaling \$12.0 million, advanced from June 2011 to December 2010 and January 2011.
- Construction, reconstruction, improvements, acquisitions, outfitting and equipment for Queens's libraries, totaling \$11.4 million, slipped from July thru December 2010 to March 2011.
- Purchase of electronic data processing equipment, totaling \$23.1 million, advanced from June 2011 to July thru December 2010 and January 2011. Purchase of electronic data processing equipment for FISA, totaling \$4.4 million, advanced from June 2011 to July thru December 2010 and January 2011. Financing

capital expenditures, totaling \$14.0 million, occurred in October and December 2010. Energy efficiency and sustainability, totaling \$2.2 million, advanced from April thru June 2011 to January 2011.

- Installation of traffic signals, City-wide, totaling \$26.9 million, advanced from June 2011 to September thru December 2010 and January 2011. Bus rapid transit, City-wide, totaling \$3.0 million, slipped from October and December 2010 to March 2011.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Business Services, the Department of Transportation, the Department of Parks and Recreation, and the Department of Environmental Protection.

Economic

Development

- Acquisition, site development, construction and reconstruction related to Economic Development, totaling \$73.4 million, slipped from January 2011 to March 2011. Brooklyn navy yard, totaling \$2.5 million, advanced from June 2011 to January 2011. Various slippages and advances account for the remaining variance.

Highways

- Construction and reconstruction of highways, totaling \$2.4 million, slipped from August thru December 2010 and January 2011 to March 2011.

Parks

- Miscellaneous parks, parkways and playgrounds, City-wide, totaling \$6.9 million, advanced from June 2011 to August 2010 thru January 2011.

Water Pollution

Control

- Reconstruction of Water Pollution Control Plant Projects, totaling \$8.1 million, advanced from June 2011 to October 2010. Various slippages and advances account for the remaining variance.

Others

- Installation of traffic signals, totaling \$14.0 million, advanced from June 2011 to December 2010 and January 2011.

## **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2011	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$10.0 (C) 0.0 (N)		\$50.6 (C) 0.0 (N)	\$79.6 (C) 5.5 (N)
<b>HIGHWAY AND STREETS</b>	8.4 (C) 2.2 (N)		148.1 (C) 19.8 (N)	283.0 (C) 59.2 (N)
<b>HIGHWAY BRIDGES</b>	15.7 (C) 8.1 (N)		121.1 (C) 72.0 (N)	224.3 (C) 116.4 (N)
<b>WATERWAY BRIDGES</b>	11.7 (C) 5.2 (N)		101.7 (C) 56.1 (N)	214.8 (C) 115.5 (N)
<b>WATER SUPPLY</b>	12.0 (C) 0.0 (N)		63.2 (C) 0.0 (N)	170.8 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	89.5 (C) 0.0 (N)		777.6 (C) 0.0 (N)	1,093.3 (C) 22.5 (N)
<b>SEWERS</b>	12.2 (C) 0.5 (N)		110.0 (C) 0.9 (N)	209.0 (C) 13.0 (N)
<b>WATER POLLUTION CONTROL</b>	78.3 (C) 6.7 (N)		684.5 (C) 25.8 (N)	950.5 (C) 47.8 (N)
<b>ECONOMIC DEVELOPMENT</b>	15.1 (C) 5.5 (N)		143.0 (C) 37.2 (N)	242.6 (C) 63.4 (N)
<b>EDUCATION</b>	220.0 (C) 180.0 (N)		1,215.7 (C) 384.6 (N)	1,738.4 (C) 648.2 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2011	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	1.3 (C)	19.3 (C)	78.7 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
SANITATION	29.6 (C)	245.1 (C)	321.7 (C)
	0.0 (N)	1.3 (N)	2.3 (N)
POLICE	20.3 (C)	104.7 (C)	257.0 (C)
	0.0 (N)	0.0 (N)	0.0 (N)
FIRE	20.9 (C)	67.4 (C)	84.5 (C)
	0.7 (N)	9.4 (N)	9.5 (N)
HOUSING	21.0 (C)	149.5 (C)	208.2 (C)
	3.4 (N)	25.6 (N)	59.8 (N)
HOSPITALS	17.2 (C)	105.8 (C)	121.5 (C)
	0.0 (N)	0.0 (N)	0.5 (N)
PUBLIC BUILDINGS	11.8 (C)	84.1 (C)	133.8 (C)
	0.0 (N)	0.0 (N)	0.1 (N)
PARKS	35.4 (C)	393.9 (C)	506.3 (C)
	1.6 (N)	13.6 (N)	45.9 (N)
ALL OTHER DEPARTMENTS	150.0 (C)	939.2 (C)	1,605.5 (C)
	26.6 (N)	76.4 (N)	133.6 (N)
TOTAL	<b>\$780.5 (C)</b>	<b>\$5,524.3 (C)</b>	<b>\$8,523.5 (C)</b>
	<b>\$240.5 (N)</b>	<b>\$722.7 (N)</b>	<b>\$1,343.4 (N)</b>

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6 & 6A**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2011**

	JUL	AUG	SEP	ACTUAL OCT	NOV	DEC	JAN	FEB	MAR	FORECAST APR	MAY	JUN	12 Months	ADJUST- MENTS	TOTAL
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$3,122	\$110	\$980	\$413	\$57	\$3,842	\$2,304	\$107	\$913	\$400	\$26	\$2,510	\$14,784	\$2,063	\$16,847
OTHER TAXES	444	953	2,896	1,142	1,070	2,774	2,621	1,236	2,558	2,228	954	3,480	22,356	779	23,135
FEDERAL GRANTS	107	431	(77)	406	101	890	8	506	993	635	692	1,044	5,736	2,461	8,197
STATE GRANTS	361	67	840	189	522	992	53	187	2,060	267	1,704	2,383	9,625	1,940	11,565
OTHER CATEGORICAL	48	218	60	108	11	166	1	44	49	33	23	295	1,056	259	1,315
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	1	1	-	-	(5)	(10)	(13)	12	(1)
MISCELLANEOUS REVENUES	610	290	403	349	299	232	233	262	408	301	556	347	4,290	-	4,290
CAPITAL INTER-FUND TRANSFERS	-	-	56	38	33	103	37	25	107	18	14	24	455	104	559
<b>SUBTOTAL</b>	<b>4,692</b>	<b>2,069</b>	<b>5,158</b>	<b>2,645</b>	<b>2,093</b>	<b>8,999</b>	<b>5,258</b>	<b>2,368</b>	<b>7,088</b>	<b>3,882</b>	<b>3,964</b>	<b>10,073</b>	<b>58,289</b>	<b>7,618</b>	<b>65,907</b>
<b>PRIOR</b>															
OTHER TAXES	760	232	-	-	-	-	-	-	-	-	-	-	992	-	992
FEDERAL GRANTS	325	378	725	71	326	125	277	106	280	101	19	111	2,844	720	3,564
STATE GRANTS	19	498	534	289	116	(17)	318	66	260	70	51	175	2,379	1,722	4,101
OTHER CATEGORICAL	(3)	126	18	11	81	11	42	22	21	23	21	22	395	40	435
UNRESTRICTED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISC. REVENUE/CAPITAL IFA	2	32	53	-	-	-	-	-	-	-	-	-	87	(87)	-
<b>SUBTOTAL</b>	<b>1,103</b>	<b>1,266</b>	<b>1,330</b>	<b>371</b>	<b>523</b>	<b>119</b>	<b>637</b>	<b>194</b>	<b>561</b>	<b>194</b>	<b>91</b>	<b>308</b>	<b>6,697</b>	<b>2,395</b>	<b>9,092</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	605	1,251	1,029	1,017	554	619	796	989	727	808	828	793	10,016	(1,492)	8,524
FEDERAL AND STATE	3	4	68	19	366	10	42	119	53	30	51	578	1,343	-	1,343
<b>OTHER</b>															
SENIOR COLLEGES	288	2	1	143	256	1	-	1	487	25	4	936	2,144	(287)	1,857
HOLDING ACCT. & OTHER ADJ.	-	-	1	-	1	(4)	10	(8)	-	-	-	-	-	-	-
OTHER SOURCES	1	320	-	233	-	161	79	-	-	-	-	-	794	-	794
<b>TOTAL INFLOWS</b>	<b>\$6,692</b>	<b>\$4,912</b>	<b>\$7,587</b>	<b>\$4,428</b>	<b>\$3,793</b>	<b>\$9,905</b>	<b>\$6,822</b>	<b>\$3,663</b>	<b>\$8,916</b>	<b>\$4,939</b>	<b>\$4,938</b>	<b>\$12,688</b>	<b>\$79,283</b>	<b>\$8,234</b>	<b>87,517</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PS	\$1,436	\$1,971	\$2,659	\$3,333	\$2,712	\$2,353	\$3,209	\$2,715	\$2,806	\$3,397	\$2,791	\$4,383	\$33,765	\$2,627	\$36,392
OTPS	1,188	1,643	1,754	1,758	1,855	1,984	1,751	1,233	2,172	1,930	1,896	2,630	21,794	2,786	24,580
DEBT SERVICE	57	144	14	21	96	118	216	277	235	317	141	3,299	4,935	-	4,935
<b>SUBTOTAL</b>	<b>2,681</b>	<b>3,758</b>	<b>4,427</b>	<b>5,112</b>	<b>4,663</b>	<b>4,455</b>	<b>5,176</b>	<b>4,225</b>	<b>5,213</b>	<b>5,644</b>	<b>4,828</b>	<b>10,312</b>	<b>60,494</b>	<b>5,413</b>	<b>65,907</b>
<b>PRIOR</b>															
PS	1,784	780	33	9	30	4	41	49	50	40	50	30	2,900	815	3,715
OTPS	958	395	3	13	166	65	113	577	130	200	40	40	2,700	2,228	4,928
OTHER TAXES	82	179	-	-	-	-	-	-	-	-	-	-	261	-	261
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,093	1,093
<b>SUBTOTAL</b>	<b>2,824</b>	<b>1,354</b>	<b>36</b>	<b>22</b>	<b>196</b>	<b>69</b>	<b>154</b>	<b>626</b>	<b>180</b>	<b>240</b>	<b>90</b>	<b>70</b>	<b>5,861</b>	<b>4,136</b>	<b>9,997</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	905	764	1,061	537	848	629	780	392	634	633	755	586	8,524	-	8,524
FEDERAL AND STATE	114	52	56	29	194	38	240	79	204	59	198	80	1,343	-	1,343
<b>OTHER</b>															
SENIOR COLLEGES	215	57	134	126	128	95	231	160	160	231	160	160	1,857	-	1,857
OTHER USES	-	-	62	-	191	-	-	498	-	-	-	43	794	-	794
<b>TOTAL OUTFLOWS</b>	<b>\$6,739</b>	<b>\$5,985</b>	<b>\$5,776</b>	<b>\$5,826</b>	<b>\$6,220</b>	<b>\$5,286</b>	<b>\$6,581</b>	<b>\$5,980</b>	<b>\$6,391</b>	<b>\$6,807</b>	<b>\$6,031</b>	<b>\$11,251</b>	<b>\$78,873</b>	<b>\$9,549</b>	<b>\$88,422</b>
<b>NET CASH FLOW</b>	<b>(\$47)</b>	<b>(\$1,073)</b>	<b>\$1,811</b>	<b>(\$1,398)</b>	<b>(\$2,427)</b>	<b>\$4,619</b>	<b>\$241</b>	<b>(\$2,317)</b>	<b>\$2,525</b>	<b>(\$1,868)</b>	<b>(\$1,093)</b>	<b>\$1,437</b>	<b>\$410</b>	<b>(\$1,315)</b>	<b>(\$905)</b>
<b>BEGINNING BALANCE</b>	<b>\$4,659</b>	<b>\$4,612</b>	<b>\$3,539</b>	<b>\$5,350</b>	<b>\$3,952</b>	<b>\$1,525</b>	<b>\$6,144</b>	<b>\$6,385</b>	<b>\$4,068</b>	<b>\$6,593</b>	<b>\$4,725</b>	<b>\$3,632</b>	<b>\$4,659</b>		
<b>ENDING BALANCE</b>	<b>\$4,612</b>	<b>\$3,539</b>	<b>\$5,350</b>	<b>\$3,952</b>	<b>\$1,525</b>	<b>\$6,144</b>	<b>\$6,385</b>	<b>\$4,068</b>	<b>\$6,593</b>	<b>\$4,725</b>	<b>\$3,632</b>	<b>\$5,069</b>	<b>\$5,069</b>		

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2011**

	ACTUAL						FORECAST						12 Months	ADJUST- MENTS	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
<b>SENIOR COLLEGES</b>															
SENIOR COLLEGES COST (OUTFLOW)	(215)	(57)	(134)	(126)	(128)	(95)	(231)	(160)	(160)	(231)	(160)	(160)	(1,857)	-	(1,857)
SENIOR COLLEGES INFLOW - CURRENT	-	-	-	-	-	-	-	-	325	25	4	936	1,290	567	1,857
SENIOR COLLEGES INFLOW - PRIOR	288	2	1	143	256	1	-	1	162	-	-	-	854	(854)	-
NET SENIOR COLLEGES	73	(55)	(133)	17	128	(94)	(231)	(159)	327	(206)	(156)	776	287	(287)	-
<b>CAPITAL</b>															
<u>CURRENT CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	200	1,050	300	675	1,070	1,525	913	1,275	462	-	-	963	8,433	-	8,433
(INC)/DEC RESTRICTED CASH	200	72	254	77	(666)	(1,056)	(217)	(386)	130	743	793	(170)	(226)	(1,492)	(1,718)
SUBTOTAL	400	1,122	554	752	404	469	696	889	592	743	793	793	8,207	(1,492)	6,715
<u>PRIOR CITY CAPITAL TRANSFERS:</u>															
LONG TERM BORROWINGS	-	150	250	250	-	-	-	-	-	-	-	-	650	-	650
(INC)/DEC RESTRICTED CASH	205	(21)	225	15	150	150	100	100	135	65	35	-	1,159	-	1,159
SUBTOTAL	205	129	475	265	150	150	100	100	135	65	35	-	1,809	-	1,809
<b>TOTAL CITY CAPITAL TRANSFERS</b>	<b>605</b>	<b>1,251</b>	<b>1,029</b>	<b>1,017</b>	<b>554</b>	<b>619</b>	<b>796</b>	<b>989</b>	<b>727</b>	<b>808</b>	<b>828</b>	<b>793</b>	<b>10,016</b>	<b>(1,492)</b>	<b>8,524</b>
<u>FEDERAL AND STATE - INFLOWS:</u>															
CURRENT	3	4	68	19	98	10	42	105	53	30	51	578	1,061	282	1,343
PRIOR	-	-	-	-	268	-	-	14	-	-	-	-	282	(282)	-
<b>TOTAL FEDERAL AND STATE INFLOWS</b>	<b>3</b>	<b>4</b>	<b>68</b>	<b>19</b>	<b>366</b>	<b>10</b>	<b>42</b>	<b>119</b>	<b>53</b>	<b>30</b>	<b>51</b>	<b>578</b>	<b>1,343</b>	<b>-</b>	<b>1,343</b>
<u>CAPITAL OUTFLOWS:</u>															
CITY DISBURSEMENTS	(905)	(764)	(1,061)	(537)	(848)	(629)	(780)	(392)	(634)	(633)	(755)	(586)	(8,524)	-	(8,524)
FEDERAL AND STATE	(114)	(52)	(56)	(29)	(194)	(38)	(240)	(79)	(204)	(59)	(198)	(80)	(1,343)	-	(1,343)
<b>TOTAL OUTFLOWS</b>	<b>(1,019)</b>	<b>(816)</b>	<b>(1,117)</b>	<b>(566)</b>	<b>(1,042)</b>	<b>(667)</b>	<b>(1,020)</b>	<b>(471)</b>	<b>(838)</b>	<b>(692)</b>	<b>(953)</b>	<b>(666)</b>	<b>(9,867)</b>	<b>-</b>	<b>(9,867)</b>
<u>NET CAPITAL:</u>															
NET CITY CAPITAL	(300)	487	(32)	480	(294)	(10)	16	597	93	175	73	207	1,492	(1,492)	-
NET NON-CITY CAPITAL	(111)	(48)	12	(10)	172	(28)	(198)	40	(151)	(29)	(147)	498	-	-	-
<b>NET TOTAL CAPITAL</b>	<b>(411)</b>	<b>439</b>	<b>(20)</b>	<b>470</b>	<b>(122)</b>	<b>(38)</b>	<b>(182)</b>	<b>637</b>	<b>(58)</b>	<b>146</b>	<b>(74)</b>	<b>705</b>	<b>1,492</b>	<b>(1,492)</b>	<b>-</b>

## **NOTES TO REPORT #6/6A**

### 1. **Beginning Balance**

The July 2010 beginning balance is consistent with the FY 2010 audited Comprehensive Annual Financial Report (CAFR).

### 2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2011 ending balance includes deferred revenue from FY 2012 prepaid Real Estate Taxes.

### 3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

### 4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

## **Report No. 7**

Covered Organizations Financial Plan Summary

**Agency: Health & Hospitals Corporation**  
(\$ in millions)

Month: December  
FISCAL YEAR: 2011

DESCRIPTION	CURRENT MONTH(1)			YTD December (1)			FISCAL YEAR 2011		
	ACTUAL(1)	PLAN (2)	BETTER/ (WORSE)	ACTUAL (1)	PLAN (2)	BETTER/ (WORSE)	FORECAST	PLAN (2)	BETTER/ (WORSE)
<b>REVENUE</b>									
MEDICAID FEE FOR SERVICE	139.452	139.582	(0.130)	836.711	837.492	(0.781)	1,520.299	1,520.299	-
UPL	-	-	-	276.386	276.386	-	540.000	540.000	-
MEDICARE	53.715	53.332	0.384	322.292	319.989	2.303	684.824	684.824	-
OTHER (THIRD PARTY & SELFPAY)	95.520	97.450	(1.930)	573.119	584.697	(11.578)	1,308.394	1,308.394	-
POOLS	36.517	36.958	(0.441)	219.102	221.750	(2.648)	443.500	443.500	-
DISPROPORTIONATE SHARE PAYMENT	-	-	-	233.800	233.800	-	634.900	634.900	-
FUNDS APPROPRIATED BY CITY OF NEW YORK	0.937	2.075	(1.138)	5.622	12.453	(6.831)	24.905	24.905	-
GRANTS	15.766	16.653	(0.887)	94.594	99.916	(5.322)	241.109	241.109	-
OTHER REVENUE	3.755	3.755	-	22.530	22.530	-	45.060	45.060	-
METROPLUS PREMIUM REVENUE	105.183	103.204	1.979	631.095	619.222	11.873	1,238.443	1,238.443	-
<b>TOTAL REVENUE</b>	<b>450.844</b>	<b>453.008</b>	<b>(2.164)</b>	<b>3,215.251</b>	<b>3,228.235</b>	<b>(12.984)</b>	<b>6,681.435</b>	<b>6,681.435</b>	<b>-</b>
<b>EXPENDITURES</b>									
PERSONAL SERVICES	218.208	219.548	1.340	1,309.248	1,317.288	8.040	2,595.272	2,595.272	-
FRINGE BENEFITS w/ OPEB	133.908	133.918	0.010	803.445	803.506	0.061	1,460.790	1,460.790	-
OTHER THAN PERSONAL SERVICES	157.849	160.187	2.338	947.095	961.121	14.026	1,800.932	1,800.932	-
AFFILIATION CONTRACTS	69.644	69.775	0.130	417.865	418.647	0.782	855.000	855.000	-
DEPRECIATION	21.112	21.112	-	126.674	126.674	-	253.348	253.348	-
<b>TOTAL EXPENDITURES</b>	<b>600.721</b>	<b>604.540</b>	<b>3.818</b>	<b>3,604.327</b>	<b>3,627.237</b>	<b>22.910</b>	<b>6,965.342</b>	<b>6,965.342</b>	<b>-</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(149.877)</b>	<b>(151.531)</b>	<b>1.654</b>	<b>(389.076)</b>	<b>(399.002)</b>	<b>9.926</b>	<b>(283.907)</b>	<b>(283.907)</b>	<b>-</b>
NON-OPERATING INCOME/(EXPENSE)	(7.035)	(7.778)	0.743	(42.210)	(46.670)	4.460	(93.340)	(93.340)	-
CASH BALANCE BEGINNING PERIOD							365.300	365.300	-
CORRECTIVE ACTIONS							43.000	43.000	-
ACCRUAL TO CASH ADJUSTMENT							801.400	801.400	-
CASH BALANCE END OF PERIOD							832.500	832.500	-

**Notes:**

(1) All Data for this analysis is estimated based on data from Unaudited Financial Statements thru Dec Fiscal Year 2011.

(2) Plan numbers are based on FY 12 Accrual based January Plan

**FINANCIAL PLAN SUMMARY**  
**NEW YORK CITY TRANSIT AUTHORITY**  
**REPORT NO. 7 -- December 2010**  
**(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	FORECAST	BUDGET	OVER/ (UNDER)
<b>REVENUE:</b>									
Subway Farebox Revenue	207.5	203.6	3.9	2,398.4	2,390.6	7.8	2,390.6	2,390.6	0.0
Bus Farebox Revenue	63.5	67.0	(3.5)	838.9	844.1	(5.2)	844.1	844.1	0.0
Paratransit Farebox Revenue	1.1	1.2	(0.1)	15.5	16.1	(0.6)	16.1	16.1	0.0
Fair Media Liability	5.0	4.8	0.2	52.0	51.8	0.2	51.8	51.8	0.0
Fare Reimbursement	11.9	12.5	(0.6)	84.0	84.0	(0.0)	84.0	84.0	0.0
Paratransit Reimbursement	8.7	7.3	1.3	87.2	86.3	0.9	86.3	86.3	0.0
Other	5.7	8.2	(2.5)	108.6	107.0	1.6	107.0	107.0	0.0
Capital and Other Reimbursements	150.9	82.3	68.6	981.9	962.8	19.1	962.8	962.8	0.0
<b>REVENUE TOTAL</b>	<b>454.2</b>	<b>386.8</b>	<b>67.4</b>	<b>4,566.5</b>	<b>4,542.7</b>	<b>23.8</b>	<b>4,542.7</b>	<b>4,542.7</b>	<b>0.0</b>
<b>EXPENDITURES (Non-Reimbursable):</b>									
Payroll	248.5	189.0	59.5	2,822.4	2,772.4	50.0	2,772.4	2,772.4	0.0
Overtime	24.1	60.8	(36.7)	224.3	270.7	(46.4)	270.7	270.7	0.0
Health & Welfare	31.6	41.8	(10.3)	505.6	505.9	(0.3)	505.9	505.9	0.0
OPEB Current Payment	11.8	23.1	(11.2)	252.7	267.2	(14.5)	267.2	267.2	0.0
Pensions	17.8	14.4	3.5	749.2	746.1	3.1	746.1	746.1	0.0
Other Fringe Benefits	21.6	29.2	(7.6)	236.5	267.3	(30.8)	267.3	267.3	0.0
Total Reimbursable Overhead	(16.1)	(20.9)	4.9	(231.0)	(225.1)	(5.9)	(225.1)	(225.1)	0.0
Traction & Propulsion Power	20.9	14.6	6.2	187.2	187.2	0.0	187.2	187.2	0.0
Fuel for Buses & Trains	9.7	10.6	(0.9)	119.0	125.3	(6.3)	125.3	125.3	0.0
Insurance	4.1	4.9	(0.8)	56.4	58.0	(1.6)	58.0	58.0	0.0
Claims	47.9	8.2	39.7	119.4	83.0	36.4	83.0	83.0	0.0
Paratransit Service Contracts	27.4	30.1	(2.7)	383.4	381.4	2.0	381.4	381.4	0.0
Mtce. & Other Operating Contracts	20.1	13.8	6.3	218.9	211.7	7.2	211.7	211.7	0.0
Professional Service Contracts	10.9	10.2	0.7	99.5	101.0	(1.5)	101.0	101.0	0.0
Materials & Supplies	21.3	19.8	1.5	276.3	286.8	(10.5)	286.8	286.8	0.0
Other Business Expenses	5.1	5.9	(0.8)	60.7	62.4	(1.7)	62.4	62.4	0.0
Capital and Other Reimbursements	150.9	82.3	68.6	981.9	962.8	19.1	962.8	962.8	0.0
Depreciation Expense	111.9	116.0	(4.1)	1,289.6	1,325.0	(35.4)	1,325.0	1,325.0	0.0
OPEB Account	218.7	95.6	123.1	881.4	879.6	1.8	879.6	879.6	0.0
Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Baseline Debt Service Expense	57.5	57.3	0.2	772.9	815.7	(42.8)	815.7	815.7	0.0
Build America Bonds Interest Subsidy	(3.1)	(1.6)	(1.5)	(37.6)	(37.9)	0.3	(37.9)	(37.9)	0.0
Investment Income	(0.0)	0.0	(0.0)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	0.0
2010-2014 Capital Program	0.3	(0.8)	1.1	3.3	0.0	3.3	0.0	0.0	0.0
<b>EXPENSE TOTAL</b>	<b>1,042.8</b>	<b>804.3</b>	<b>238.5</b>	<b>9,972.2</b>	<b>10,046.3</b>	<b>(74.1)</b>	<b>10,046.3</b>	<b>10,046.3</b>	<b>0.0</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(588.6)</b>	<b>(417.5)</b>	<b>(171.1)</b>	<b>(5,405.7)</b>	<b>(5,503.6)</b>	<b>97.9</b>	<b>(5,503.6)</b>	<b>(5,503.6)</b>	<b>0.0</b>
<b>SUBSIDY REVENUE:</b>									
City Operating Assistance <sup>1</sup>	0.0	35.0	(35.0)	123.3	158.1	(34.8)	158.1	158.1	0.0
State Operating Assistance	79.0	39.6	39.4	158.2	158.2	0.0	158.2	158.2	0.0
MMTOA Tax Revenue	479.4	413.3	66.1	864.6	864.6	0.0	864.6	864.6	0.0
Petroleum Business Tax Revenue	40.1	38.5	1.6	513.5	515.6	(2.1)	515.6	515.6	0.0
Urban Account Tax Revenue	20.6	16.8	3.8	173.7	177.4	(3.7)	177.4	177.4	0.0
Bridges & Tunnels Surplus Transfer	10.3	10.2	0.1	140.2	128.8	11.4	128.8	128.8	0.0
Additional Assistance	88.0	99.5	(11.5)	88.0	88.0	0.0	88.0	88.0	0.0
<b>New State Taxes and Fees</b>									
Payroll Mobility Tax	67.1	21.4	45.7	1,056.7	1,107.4	(50.7)	1,107.4	1,107.4	0.0
MTA Aid	88.9	0.0	88.9	173.7	168.8	4.9	168.8	168.8	0.0
<b>SUBSIDY TOTAL</b>	<b>873.4</b>	<b>674.3</b>	<b>199.1</b>	<b>3,291.9</b>	<b>3,366.9</b>	<b>(75.0)</b>	<b>3,366.9</b>	<b>3,366.9</b>	<b>0.0</b>
<b>NET OPERATING SURPLUS (DEFICIT) AFTER SUBSIDIES</b>	<b>284.8</b>	<b>256.7</b>	<b>28.0</b>	<b>(2,113.8)</b>	<b>(2,136.7)</b>	<b>22.9</b>	<b>(2,136.7)</b>	<b>(2,136.7)</b>	<b>0.0</b>
<b>LOAN FROM (TO) MTA STABILIZATION FUND</b>	<b>(354.8)</b>	<b>(187.0)</b>	<b>(167.8)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>ACCRUAL TO CASH ADJUSTMENT</b>	<b>(204.0)</b>	<b>(281.3)</b>	<b>77.4</b>	<b>(59.3)</b>	<b>(126.5)</b>	<b>67.2</b>	<b>(126.6)</b>	<b>(126.6)</b>	<b>0.0</b>
<b>DEPRECIATION CASH ADJUSTMENT</b>	<b>111.9</b>	<b>116.0</b>	<b>(4.1)</b>	<b>1,289.6</b>	<b>1,325.0</b>	<b>(35.4)</b>	<b>1,325.0</b>	<b>1,325.0</b>	<b>0.0</b>
<b>OPEB ACCOUNT CASH ADJUSTMENT</b>	<b>218.7</b>	<b>95.6</b>	<b>123.1</b>	<b>881.4</b>	<b>879.6</b>	<b>1.8</b>	<b>879.6</b>	<b>879.6</b>	<b>0.0</b>
<b>ENVIRONMENTAL REMEDIATION CASH ADJUSTMENT</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>SURPLUS (DEFICIT)</b>	<b>56.6</b>	<b>0.0</b>	<b>56.6</b>	<b>(2.1)</b>	<b>(58.7)</b>	<b>56.6</b>	<b>(58.7)</b>	<b>(58.7)</b>	<b>0.0</b>
<b>OPENING CASH BALANCE</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>58.7</b>	<b>58.7</b>	<b>(0.0)</b>	<b>58.7</b>	<b>58.7</b>	<b>0.0</b>
<b>CLOSING CASH BALANCE</b>	<b>56.6</b>	<b>0.0</b>	<b>56.6</b>	<b>56.6</b>	<b>0.0</b>	<b>56.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

1. The unfavorable variance is attributable to a late payment in the month of December. This will be reflected in January's receipts.  
\* The Fiscal Year used by MTA-New York City Transit is the Calendar Year (January to December).

**FINANCIAL PLAN SUMMARY**  
**NEW YORK CITY TRANSIT AUTHORITY**  
**REPORT NO. 7 -- December 2010**  
**(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FINANCIAL PLAN VARIANCES		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	FORECAST	BUDGET	OVER/ (UNDER)
<b>CITY AID &amp; FARE REIMBURSEMENT</b>									
City Operating Assistance	0.0	35.0	(35.0)	123.3	158.1	(34.8)	158.1	158.1	0.0
Student Fare Reimbursement (City Portion)	6.4	6.7	(0.3)	45.0	45.0	0.0	45.0	45.0	0.0
Elderly Fare Reimbursement	2.0	2.0	(0.1)	13.8	13.8	(0.0)	13.8	13.8	0.0
Police Reimbursement	0.4	0.4	0.0	4.5	4.5	0.0	4.5	4.5	0.0
Paratransit Subsidy (City)	8.7	7.3	1.3	87.2	86.3	0.9	86.3	86.3	0.0
Paratransit Urban Account Tax Revenue	(1.4)	(1.1)	(0.2)	(11.5)	(11.7)	0.2	(11.7)	(11.7)	0.0
<b>TOTAL</b>	<b>16.0</b>	<b>50.3</b>	<b>(34.3)</b>	<b>262.3</b>	<b>296.0</b>	<b>(33.6)</b>	<b>0.0</b>	<b>296.0</b>	<b>296.0</b>

**FINANCIAL PLAN SUMMARY**  
**STATEN ISLAND RAILWAY (SIRTOA)**  
**REPORT NO. 7 -- December 2010**  
**(Millions of Dollars)**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			MTA FISCAL YEAR 2010*		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	FORECAST	BUDGET	OVER/ (UNDER)
<b>REVENUE:</b>									
Subway Farebox Revenue	0.40	0.43	(0.03)	5.02	5.08	(0.06)	5.08	5.08	0.00
Other Operating Revenue	0.23	0.18	0.05	2.17	2.07	0.10	2.07	2.07	0.00
Capital and Other Reimbursements	<u>0.05</u>	<u>0.21</u>	<u>(0.16)</u>	<u>0.19</u>	<u>1.55</u>	<u>(1.35)</u>	<u>1.55</u>	<u>1.55</u>	<u>0.00</u>
<b>TOTAL REVENUE</b>	<b>0.68</b>	<b>0.81</b>	<b>(0.13)</b>	<b>7.38</b>	<b>8.69</b>	<b>(1.31)</b>	<b>8.69</b>	<b>8.69</b>	<b>0.00</b>
<b>EXPENDITURES (Non-Reimbursable):</b>									
Payroll	4.66	2.49	2.17	18.98	19.39	(0.42)	19.39	19.39	0.00
Overtime	0.21	0.01	0.20	1.10	0.71	0.39	0.71	0.71	0.00
Health & Welfare	0.26	0.24	0.02	2.70	2.96	(0.27)	2.96	2.96	0.00
OPEB Current Portion	0.05	0.05	0.00	0.55	0.55	0.00	0.55	0.55	0.00
Pensions <sup>1</sup>	(0.93)	0.26	(1.20)	3.84	5.00	(1.16)	5.00	5.00	0.00
Other Fringe Benefits	0.36	0.15	0.22	1.59	1.50	0.09	1.50	1.50	0.00
Traction & Propulsion Power	0.25	0.30	(0.06)	2.94	3.32	(0.38)	3.32	3.32	0.00
Insurance	0.01	0.01	0.00	0.26	0.26	0.00	0.26	0.26	0.00
Claims	0.02	0.02	(0.00)	0.26	0.27	(0.01)	0.27	0.27	0.00
Mtce. & Other Operating Contracts	0.20	0.60	(0.40)	4.84	7.20	(2.36)	7.20	7.20	0.00
Professional Service Contracts	0.03	0.04	(0.00)	0.40	0.41	(0.01)	0.41	0.41	0.00
Materials & Supplies	0.08	0.09	(0.01)	1.01	1.06	(0.05)	1.06	1.06	0.00
Other Business Expenses	0.00	0.00	(0.00)	0.00	0.01	(0.01)	0.01	0.01	0.00
<b>TOTAL EXPENSES</b>	<b>5.19</b>	<b>4.25</b>	<b>0.94</b>	<b>38.45</b>	<b>42.62</b>	<b>(4.17)</b>	<b>42.62</b>	<b>42.62</b>	<b>0.00</b>
Capital and Other Reimbursements	0.05	0.21	(0.16)	0.19	1.55	(1.35)	1.55	1.55	0.00
Depreciation Expense	0.80	0.56	0.24	9.11	7.70	1.41	7.70	7.70	0.00
OPEB Account	0.23	0.09	0.15	2.80	2.50	0.30	2.50	2.50	0.00
Environmental Remediation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL EXPENSES AFTER DEPRECIATION</b>	<b>6.27</b>	<b>5.11</b>	<b>1.16</b>	<b>50.55</b>	<b>54.36</b>	<b>(3.82)</b>	<b>54.36</b>	<b>54.36</b>	<b>0.00</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(5.59)</b>	<b>(4.29)</b>	<b>(1.29)</b>	<b>(43.17)</b>	<b>(45.67)</b>	<b>2.50</b>	<b>(45.67)</b>	<b>(45.67)</b>	<b>0.00</b>
<b>SUBSIDY REVENUE:</b>									
City Aid & Fare Reimbursement <sup>2</sup>	0.00	0.00	0.00	0.40	0.50	(0.10)	0.50	0.50	0.00
State Aid & Fare Reimbursement	0.30	0.10	0.20	0.50	0.50	0.00	0.50	0.50	0.00
MMTA	1.80	1.40	0.40	2.90	2.90	0.00	2.90	2.90	0.00
MTA Subsidy to Subsidiaries	<u>0.70</u>	<u>2.63</u>	<u>(1.93)</u>	<u>25.50</u>	<u>29.20</u>	<u>(3.70)</u>	<u>29.20</u>	<u>29.20</u>	<u>0.00</u>
<b>TOTAL TAX &amp; OPERATING ASSISTANCE</b>	<b>2.80</b>	<b>4.13</b>	<b>(1.33)</b>	<b>29.30</b>	<b>33.10</b>	<b>(3.80)</b>	<b>33.10</b>	<b>33.10</b>	<b>0.00</b>
<b>SURPLUS (DEFICIT)</b>	<b>(2.79)</b>	<b>(0.16)</b>	<b>(2.63)</b>	<b>(13.87)</b>	<b>(12.57)</b>	<b>(1.30)</b>	<b>(12.57)</b>	<b>(12.57)</b>	<b>0.00</b>
<b>LOAN FROM (TO) MTA STABILIZATION FUND</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCRUAL TO CASH ADJUSTMENT	2.26	0.70	1.56	2.07	0.64	1.43	0.64	0.64	0.00
DEPRECIATION CASH ADJUSTMENT	0.80	0.56	0.24	9.11	7.70	1.41	7.70	7.70	0.00
OPEB ACCOUNT CASH ADJUSTMENT	0.23	0.09	0.15	2.80	2.50	0.30	2.50	2.50	0.00
ENVIRONMENTAL REMEDIATION ADJUSTMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET CHANGE IN CASH	0.49	1.18	(0.69)	0.11	(1.73)	1.83	(1.73)	(1.73)	0.00
OPENING CASH BALANCE	1.46	(1.07)	2.53	1.84	1.84	0.00	1.84	1.84	0.00
<b>CLOSING CASH BALANCE</b>	<b>1.95</b>	<b>0.12</b>	<b>1.83</b>	<b>1.95</b>	<b>0.12</b>	<b>1.83</b>	<b>0.12</b>	<b>0.12</b>	<b>0.00</b>

1. Lower Pension expenses due to an updated actuarial valuation.

2. Attributable to a late payment in the month of December. This amount will be reflected in January's receipts.

\* The Fiscal Year used by MTA-Staten Island Railway is the Calendar Year (January to December).

\*\* All monthly and YTD financial data are from the monthly MTA Reports to the Transit Committee and the Finance Committee.

FY10 data are from the MTA-2011 Adopted Budget- February Financial Plan 2011-2014, dated February 2011.

**New York City Housing Development Corporation**  
**Report 7 Schedule of Revenues, Expenditures and Fund Balances**  
**HDC Fiscal Year 2011**  
**Accrual Basis, Dollars in Thousands**  
**HDC Programs Only**

**December 31, 2010**

Reporting Categories	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR 2011 PLAN
	Actual	Plan	Differences	Actual	Plan	Differences	
<b>Operating Revenues</b>							
Interest on Loans	15,487	14,455	1,032	29,806	27,248	2,558	173,460
Fees and Charges	3,242	2,750	492	5,982	4,602	1,380	33,000
Income on Loan Participation Interests	382	250	132	382	1,334	(952)	3,000
Other Operating Revenues	2	8	(6)	14	16	(2)	100
Subtotal, Operating Revenues	19,113	17,463	1,650	36,184	33,200	2,984	209,560
<b>Operating Expenses</b>							
Interest, Amortization of Bond Discount/Premium	12,267	12,508	(241)	24,816	25,162	(346)	150,098
Salaries and Related Expense	1,744	2,094	(350)	3,501	5,174	(1,673)	25,132
Trustee and Other Fees	179	477	(298)	318	802	(484)	5,724
Amortization of Debt Issuance Costs	481	597	(116)	1,011	846	165	7,164
Corporate Operating Expenses	414	487	(73)	860	870	(10)	5,845
Subtotal, Operating Expenses	15,085	16,163	(1,078)	30,506	32,854	(2,348)	193,964
<b>Non-Operating Revenues (Expenses)</b>							
Earnings on Investments	2,058	2,358	(300)	4,052	5,962	(1,910)	28,294
Non-Operating Revenues (Expenses), Net	223	250	(27)	1,026	374	652	3,000
Subtotal, Non-Operating Revenues	2,281	2,608	(327)	5,078	6,336	(1,258)	31,294
<b>Transfers</b>	37	37	-	73	78	(5)	440
<b>Change in Net Assets</b>	6,346	3,944	2,402	10,829	6,758	4,071	47,330
<b>Net Assets, Beginning of Period <sup>1</sup></b>	1,230,366	1,229,827	539	1,225,883	1,225,883	-	1,225,883
<b>Net Assets, End of Period <sup>1</sup></b>	1,236,712	1,233,771	2,941	1,236,712	1,233,771	2,941	1,273,213

\*Numbers may not add due to rounding.

<sup>1</sup> Net Assets of the Corporation consist principally of loan assets (notes and mortgages) and restricted and dedicated invested funds. The assets are reserved by bond covenant, contract and/or HDC policy.

**FINANCIAL PLAN SUMMARY  
HOUSING ASSISTANCE CORPORATION  
REPORT NO. 7  
(Dollars in Thousands)**

**December 31, 2010**

DESCRIPTION	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR 2011 PLAN
	Actual	Plan	Differences	Actual	Plan	Differences	
<b><u>REVENUE</u></b>							
Investment Income	1	1	0	2	1	1	7
Investment Maturities	0	0	0	1,260	1,260	0	2,520
Mortgage Receipts	26	26	(0)	51	51	(0)	309
Transfer of funds from HDC	450	450	0	450	450	0	2,250
<b>TOTAL</b>	477	477	0	1,763	1,762	1	5,086
<b><u>EXPENDITURES</u></b>							
Program Disbursements:							
TAC Payments	146	147	1	291	294	3	1,765
Yorkville Subsidy	244	248	4	494	497	3	2,981
<b>TOTAL</b>	390	395	6	784	791	7	4,746
<b><u>SURPLUS (DEFICIT)</u></b>	87	81	6	979	971	8	339
<b>CASH &amp; INVESTMENT BALANCE *</b>							
<b>Beginning of Period</b>	18,856	18,856	0	18,856	18,856	0	18,856
<b>End of Period</b>	18,943	18,937	6	18,943	18,937	6	18,937

**NOTES:**

\* The Cash and Investment Balance consists of the HAC investment portfolio (at par) and cash and doesn't take into account cost or market value of investments. It fluctuates due to investment maturities, the TAC/Yorkville disbursements, earnings on investments, or new money coming into the portfolio and is not dictated by the surplus/deficit number. There are also several resources held for the City; these are primarily mortgage loans (SECOND MORTGAGE LOANS), the accrued interest on the mortgages and all investments held to fund the TAC payments; these resources, except for the investments, are not featured in this report, although they are a part of the overall fund and investment balance.

**ASSUMPTIONS:**

The 2011 Plan figures are based on October 2010 actual numbers for all categories.

The Cash/Investment Balance BOP & EOP are the actual cash & investment balances for NOV 30, 2010 (BOP) and DEC 31, 2010 (EOP).

**FINANCIAL PLAN SUMMARY**  
**AGENCY - NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY**  
**REPORT NO. 7**  
**(MILLIONS OF DOLLARS)**

**MONTH : December 2010**

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR*		
	ACTUAL	PLAN	BETTER / (WORSE)	ACTUAL	PLAN	BETTER / (WORSE)	FORECAST	PLAN	BETTER / (WORSE)
<b>REVENUE:</b>									
Federal Aid									
State Aid									
City									
Other	(0.243)	0.359	(0.602)	20.428	2.154	18.274	4.310	4.310	0.000
<b>TOTAL</b>	<b>(0.243)</b>	<b>0.359</b>	<b>(0.602)</b>	<b>20.428</b>	<b>2.154</b>	<b>18.274</b>	<b>4.310</b>	<b>4.310</b>	<b>0.000</b>
<b>EXPENDITURES:</b>									
Other Than Personal Services	0.733	0.984	0.251	3.500	5.904	2.404	11.815	11.815	0.000
<b>TOTAL</b>	<b>0.733</b>	<b>0.984</b>	<b>0.251</b>	<b>3.500</b>	<b>5.904</b>	<b>2.404</b>	<b>11.815</b>	<b>11.815</b>	<b>0.000</b>
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES</b>	<b>(0.976)</b>	<b>(0.625)</b>	<b>(0.351)</b>	<b>16.928</b>	<b>(3.750)</b>	<b>20.678</b>	<b>(7.505)</b>	<b>(7.505)</b>	<b>0.000</b>
<b>FUND BALANCE BEGINNING OF PERIOD</b>	<b>57.401</b>	<b>36.372</b>	<b>21.029</b>	<b>39.497</b>	<b>39.497</b>	<b>0.000</b>	<b>39.497</b>	<b>39.497</b>	<b>0.000</b>
<b>FUND BALANCE END OF PERIOD</b>	<b>56.425</b>	<b>35.747</b>	<b>20.678</b>	<b>56.425</b>	<b>35.747</b>	<b>20.678</b>	<b>31.992</b>	<b>31.992</b>	<b>0.000</b>

\*The Fiscal Year Plan Revenue and Expenditure amounts have been certified under the Public Authorities Reporting Information Systems (PARIS) for FY11 and have been presented to the NYC IDA Board of Directors.

**FINANCIAL PLAN SUMMARY  
CITY UNIVERSITY CONSTRUCTION FUND  
REPORT #7  
(\$ in millions)**

MONTH: December    FISCAL YEAR: 2011

	CURRENT MONTH			YEAR TO DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>REVENUE</b>									
Federal	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
State	0.056	0.056	0.000	114.270	114.270	0.000	301.409	301.409	0.000
City	0.002	0.002	0.000	9.188	9.188	0.000	25.582	25.582	0.000
Other <sup>1</sup>	1.285	1.285	0.000	4.623	4.623	0.000	8.700	8.700	0.000
TOTAL	1.344	1.344	0.000	128.082	128.082	0.000	335.691	335.691	0.000
<b>EXPENDITURE</b>									
Personal Services <sup>1</sup>	0.941	0.941	0.000	3.660	3.660	0.000	5.700	5.700	0.000
OTPS	0.328	0.328	0.000	0.946	0.946	0.000	2.500	2.500	0.000
Debt Service:									
(a) Dorm. Auth. Admin.	0.000	0.000	0.000	15.119	15.119	0.000	28.862	28.862	0.000
(b) Debt Service	109.851	109.851	0.000	109.851	109.851	0.000	291.529	291.529	0.000
TOTAL	111.120	111.120	0.000	129.577	129.577	0.000	328.591	328.591	0.000
NET CHANGE IN CASH	(109.776)	(109.776)	0.000	(1.495)	(1.495)	0.000	7.100	7.100	0.000
Cash Balance Beginning of Period <sup>2</sup>	133.151	133.151	0.000	24.870	24.870	0.000	24.870	24.870	0.000
Cash Balance End of Period	23.375	23.375	0.000	23.375	23.375	0.000	31.970	31.970	0.000

**NOTES:**

\* Numbers may not add due to rounding.

<sup>1</sup> Other revenues are interest on short term investment of the City and State payments and tuition deposited with CUCF and DASNY bonded reimbursement for capitalized costs of PS & OTPS.

<sup>2</sup> Cash Balance Beginning of Period per Financial Statements for FY 2010. Includes year end All Current Assets in the Financial Statements for FY 2010.

**FINANCIAL PLAN SUMMARY**  
**NEW YORK CITY EDUCATIONAL CONSTRUCTION FUND**

**REPORT No. 7**  
**(MILLIONS OF DOLLARS)**

**MONTH - DECEMBER / FISCAL YEAR - 2011**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR		
	ACTUAL	PLAN	BETTER/ (WORSE)	ACTUAL	PLAN	BETTER/ (WORSE)	FORECAST	PLAN	BETTER/ (WORSE)
<b>RECEIPTS:</b>									
Non-School Rentals	0.090	0.430	(0.340)	10.480	10.402	0.078	18.321	18.321	0.000
Interest	0.000	0.080	(0.080)	0.409	0.580	(0.171)	1.250	1.250	0.000
Bond Proceeds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total</b>	<b>0.090</b>	<b>0.510</b>	<b>(0.420)</b>	<b>10.889</b>	<b>10.982</b>	<b>(0.093)</b>	<b>19.571</b>	<b>19.571</b>	<b>0.000</b>
<b>DISBURSEMENTS:</b>									
Personal Services	0.095	0.042	(0.053)	0.230	0.253	0.023	0.510	0.510	0.000
OTPS <sup>(1)</sup>	0.019	0.040	0.021	0.320	0.240	(0.080)	0.480	0.480	0.000
Insurance	0.010	0.000	(0.010)	0.443	0.475	0.032	0.475	0.475	0.000
Early Redemption	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Bond Issuance Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Construction Costs <sup>(2)</sup>	2.998	0.000	(2.998)	17.349	0.000	(17.349)	0.000	0.000	0.000
Debt Service									
Principal	0.000	0.000	0.000	0.000	0.000	0.000	6.085	6.085	0.000
Interest	0.000	0.000	0.000	3.063	3.063	0.000	7.268	7.268	0.000
<b>Total</b>	<b>3.122</b>	<b>0.082</b>	<b>(3.040)</b>	<b>21.405</b>	<b>4.031</b>	<b>(17.374)</b>	<b>14.818</b>	<b>14.818</b>	<b>0.000</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(3.032)</b>	<b>0.428</b>	<b>(3.460)</b>	<b>(10.516)</b>	<b>6.951</b>	<b>(17.467)</b>	<b>4.753</b>	<b>4.753</b>	<b>0.000</b>
<b>ADJUSTMENTS TO CASH</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>TRANSFERS TO BOE</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>NET CHANGE IN CASH</b>	<b>(3.032)</b>	<b>0.428</b>	<b>(3.460)</b>	<b>(10.516)</b>	<b>6.951</b>	<b>(17.467)</b>	<b>4.753</b>	<b>4.753</b>	<b>0.000</b>
<b>CASH BALANCE BEGIN</b>	<b>79.868</b>	<b>93.875</b>	<b>(14.007)</b>	<b>87.352</b>	<b>87.352</b>	<b>0.000</b>	<b>87.352</b>	<b>87.352</b>	<b>0.000</b>
<b>CASH BALANCE END</b>	<b>76.836</b>	<b>94.303</b>	<b>(17.467)</b>	<b>76.836</b>	<b>94.303</b>	<b>(17.467)</b>	<b>92.105</b>	<b>92.105</b>	<b>0.000</b>

NOTES:

- 1) OTPS includes the following: Operations, Legal & Development Fees, Insurance and Related Fees.
- 2) During the month of December ECF incurred construction expenses for MS 114 of \$489,145, and \$2,509,086 for PS 59 and High School of Arts and Design project.