CONFLICTS OF INTEREST BOARD
Adoption of Rules

The Council of Interest Board adopted the following rule at its meeting on June 19, 1960:

Section 1. Definition of Blind Trust.
For purposes of Charter Section 304(a), the term "blind trust" means an interest in the financial affairs of another person, the holder and source of income of which the public servant, the public servant's spouse or an immediate member of the public servant's household, or which meets the following requirements:

(a) The trust is under the management and control of a trustee who is not a bank or trust company authorized to do business in the State and who accepts and is a resident of any such trust, or who accepts and is a resident of any such trust, and who is not a major stockholder or director of the trust.

(b) The trust does not have any beneficial interest in the trust, or in the name of any beneficiary of the trust.

Section 2. Regulation of Trusts.

(a) Any trust meeting the requirements of subsection (a) of section 1 of this rule is a blind trust.

(b) Such trust and any trust created or acquired by a blind trust shall not be included in the definition of "beneficiary interest."
CITY OF NEW YORK
CONFLICTS OF INTEREST BOARD

Notice of Adoption of Amendments to Valuable Gift and Blind Trust Rules to Conform Them to Local Law No. 27 of 1998 (Domestic Partnership Law)

NOTICE IS HEREBY GIVEN PURSUANT TO THE AUTHORITY VESTED IN THE Conflicts of Interest Board by Sections 2601(6), 2603(a), and 2604(b)(5) of the New York City Charter, and in accordance with Section 1043 of the Charter, that the Conflicts of Interest Board has adopted an amendment to its rules on Valuable Gifts and Definition of Blind Trust, Sections 1-01 and 1-05, respectively, of Title 53 of the Rules of the City of New York, in order to conform those rules to Local Law No. 27 of 1998, which extended to domestic partners the various provisions applicable to spouses in the New York City Charter and the Administrative Code of the City of New York, and specifically to add to those rules domestic partners, as defined in New York City Administrative Code Section 1-112(21). The text of the amendments is set forth below.

Section 1. Paragraph (4) of subdivision (b) of section 1-01 of chapter 1 of title 53 of the Rules of the City of New York is amended to read as follows:

(4) "domestic partner" means a domestic partner [registered pursuant to Title 51, Chapter 4, of the Rules of the City of New York] as defined in New York City Administrative Code § 1-112(21).

§ 2. The introductory paragraph of subdivision (a) of section 1-05 of chapter 1 of title 53 of the Rules of the City of New York is amended to read as follows:

For purposes of Charter § 2601(6), the term "blind trust" means a trust in which a public servant, or the public servant’s spouse, domestic partner, as defined in New York City Administrative Code § 1-112(21), or unemancipated child, has a beneficial interest, the holdings and sources of income of which the public servant, the public servant’s spouse, domestic partner, as defined in New York City Administrative Code § 1-112(21), and unemancipated child have no knowledge, and which meets the following requirements:

§ 3. Paragraph (3) of subdivision (a) of section 1-05 of chapter 1 of title 53 of the Rules of the City of New York is amended to read as follows:

(3) For purposes of this subdivision, the term "interested party" means a public
servant, or the public servant's spouse, domestic partner, as defined in New York City Administrative Code § 1-112(21), or unemancipated child.

STATUTORY AUTHORITY: Sections 2601(6), 2603(a), and 2604(b)(5) of the New York City Charter.

STATEMENT OF BASIS AND PURPOSE OF AMENDMENTS:

The amendments are required in order to bring the Board's rules into conformity with Local Law No. 27 of 1998, which extended to domestic partners the various provisions applicable to spouses in the New York City Charter and the Administrative Code of the City of New York.

[RulesAmendments_Adopted]