



Jonathan Mintz
Commissioner

████████████████████
Staff Counsel
████████████████████

42 Broadway
9th Floor
New York, NY 10004

██████████ tel
██████████ fax

nyc.gov/consumers

March 24, 2010

VIA EMAIL
██████████

Re: broker for dental scrap and gold jewelry

Dear Ms. ██████████

I write in reply to your email inquiry whether you require a license from the NYC Department of Consumer Affairs ("the Department") to operate a business as a broker for dental scrap and gold jewelry. The short answer is yes. To operate that business in New York City you must obtain a license as a dealer in second-hand articles.

The New York City Administrative Code ("the Code") requires a dealer in second-hand articles to obtain a license from the Department. Section 20-264(a)(4) of the Code defines a dealer in second-hand articles in part as "any person who, in any way or as a principal broker or agent . . . deals in the purchase or sale of old gold, silver, platinum or other precious metals." Your company's activities fall within this definition. Further information about applying for a dealer in second-hand articles license is available at this website: <http://www.nyc.gov/html/dca/html/licenses/006.shtml>.

You also requested information about securing a bond for your business. Dealers in second-hand articles are required to secure a \$1,000.00 bond in order to obtain a Department license. Attached is a list of bonding companies that have provided bonds for licensees, or have communicated to the Department an interest in doing so. The list is **not** a recommendation of any company, or a complete listing. You should investigate and compare these and other bonding companies before you make a decision.

Sincerely,

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