

This publication includes information as of May 18, 2020.  
Please also monitor [nyc.gov/dca](http://nyc.gov/dca).

**Important:** The faster and safer way to receive your payment is by direct deposit.

## What You Need to Know about Economic Impact Payments

Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, eligible individuals and families will receive by direct deposit or mail Economic Impact Payments of up to \$1,200 (for single filers) and \$2,400 (for married couples filing jointly) plus an additional \$500 for each dependent child under age 17. No action is required by most eligible recipients. Many may have received payments by direct deposit already. Below is a quick overview.

### Eligibility and Payment Amount

| Eligibility   | Payment Amount – Single Filer  | Payment Amount – Joint Filers  |
|---|--|--|
| For more information, visit <a href="http://irs.gov/eipFAQ">irs.gov/eipFAQ</a>  |  |  |
| To be eligible, you must: <ul style="list-style-type: none"> <li>• Be a U.S. citizen, permanent resident, or resident alien.</li> <li>• Have a valid Social Security number (SSN).</li> <li>• Have Adjusted Gross Income (AGI) in 2019 that is under:               <ul style="list-style-type: none"> <li>▪ \$99,000 (single filer)</li> <li>▪ \$198,000 (joint filers)</li> </ul> </li> </ul> | AGI up to \$75,000: <ul style="list-style-type: none"> <li>• <b>\$1,200</b></li> </ul> <i>not automatically included in payment:</i> <ul style="list-style-type: none"> <li>• additional \$500 for each dependent child under age 17</li> </ul>  | AGI up to \$150,000: <ul style="list-style-type: none"> <li>• <b>\$2,400</b></li> </ul> <i>not automatically included in payment:</i> <ul style="list-style-type: none"> <li>• additional \$500 for each dependent child under age 17</li> </ul>   |
| To be eligible, you cannot: <ul style="list-style-type: none"> <li>• Be claimed as a dependent on someone else’s tax return.</li> </ul>   | AGI between \$75,001 and \$99,000: <ul style="list-style-type: none"> <li>• \$5 less for each \$100 above \$75,000</li> </ul> Example: <ul style="list-style-type: none"> <li>• <b>\$950 (\$80,000 AGI)</b></li> <li>• See above regarding dependent children under age 17.</li> </ul> | AGI between \$150,001 and \$198,000: <ul style="list-style-type: none"> <li>• \$5 less for each \$100 above \$150,000</li> </ul> Example: <ul style="list-style-type: none"> <li>• <b>\$2,150 (\$155,000 AGI)</b></li> <li>• See above regarding dependent children under age 17.</li> </ul> |

**Note:**

If you claim a dependent who is older than 17:

- You will *not* receive a \$500 payment for that dependent. AND
- That dependent will *not* be eligible to receive a payment up to \$1,200.

Payments will *not*:

- Be considered taxable income.
- Count as income when determining eligibility for means-tested benefits such as Medicaid, Supplemental Nutrition Assistance Program (SNAP), and public housing.
- Count as resources for 12 months (for the purposes of public benefits).

## Who WILL Receive Automatic Payments

You will receive an automatic payment if you:

- Filed your 2018 and/or 2019 tax return before April 13, 2020 and meet the income criteria.
- Do not file a tax return but receive:
  - Veterans Affairs (VA) Compensation & Pension benefits
  - Social Security Administration (SSA) benefits (*includes retirement and Social Security Disability Income (SSDI)*)
  - Supplemental Security Income (SSI)
  - Railroad Retirement Board (RRB) benefits
  - Survivors benefits (VA, SSA, RRB)

The Internal Revenue Service (IRS) has tools to help you check the status of your payment; get your full payment if you have dependent children under age 17; and get your payment by direct deposit. See the table below for guidance.

| You:  | Action You Need to Take:   | Should You Use IRS Non-Filers: Enter Payment Info Here Tool?<br><a href="https://irs.gov/nonfilereip">irs.gov/nonfilereip</a> | Should You Use IRS Get My Payment Tool?<br><a href="https://irs.gov/getmypayment">irs.gov/getmypayment</a> |
|---|--|---|--|
| Filed a 2019 (or 2018) tax return   | None   | No  | Yes<br>Use the tool to track the status of your payment.   |
| Are a non-filer <i>with no dependent children</i> who receives SSA, RRB, SSI, or VA Compensation & Pension benefits | None   | No  | Yes<br>Use the tool to track the status of your payment.   |
| Are a non-filer <i>with dependent children under age 17</i> who receives SSA or RRB benefits                        | <p><b>The IRS required beneficiaries to claim the \$500 per child amount by 12 p.m. EST on April 22 to include in 2020 payment.</b></p> <p><b>If you were unable to register:</b> You must file your 2020 taxes in 2021 to claim payment of \$500 for each qualifying child.</p> | No*<br><br>*The deadline to use tool was 12 p.m. EST on April 22, 2020.   | Yes<br>Use the tool to track the status of your payment.   |
| Are a non-filer <i>with dependent children under age 17</i> who receives SSI or VA Compensation & Pension benefits  | <p><b>The IRS required beneficiaries to claim the \$500 per child amount by May 5 to include in 2020 payment.</b></p> <p><b>If you were unable to register:</b> You must file your 2020 taxes in 2021 to claim payment of \$500 for each qualifying child.</p>                   | No*<br><br>*The deadline to use tool was May 5, 2020.   | Yes<br>Use the tool to track the status of your payment.   |

## Who Will NOT Receive Automatic Payments

You will NOT receive an automatic payment if you did not file a tax return in 2018 or 2019. See the table below for guidance if you did not file.

| You:  | Action You Need to Take:  | Should You Use IRS Non-Filers: Enter Payment Info Here Tool?  | Should You Use IRS Get My Payment Tool?   |
|---|---|---|---|
| Are required to file a return or plan to file a return because you expect to owe tax or expect a refund and did not file a 2018 or 2019 tax return  | Visit <a href="https://nyc.gov/taxprep">nyc.gov/taxprep</a> for ways to file your taxes for free.* See <b>NYC Free Tax Prep</b> .<br><br>*The income tax filing deadline was postponed to July 15, 2020; however, you must file your taxes to get your payment.   | No  | Yes<br><br>Use the tool to track the status of your payment.  |
| Are not required to file a return† and do not receive SSA*, RRB*, SSI*, or VA* Compensation & Pension benefits<br><br>†Applies to eligible individuals and families whose AGI in 2019 was under:<br><br>• \$12,200 (single filer)<br>• \$24,400 (joint filers)<br><br>*See KEY below. | <p><i>Option 1:</i></p> <p>Open a bank account if you do not have one to receive payment by direct deposit.*</p> <p>Register at <a href="https://irs.gov/nonfilereip">irs.gov/nonfilereip</a> to receive your payment.</p> <p>*See <b>Resources and Free Help</b> for help opening a bank account.</p> <p><i>Option 2:</i></p> <p>Visit <a href="https://nyc.gov/taxprep">nyc.gov/taxprep</a> for ways to file your taxes for free.* See <b>NYC Free Tax Prep</b>.</p> <p>*You may be eligible for the Earned Income Tax Credit and NYC Child Care Tax Credit, which could result in a refund <i>in addition</i> to your payment.</p> | <p>Yes</p> <p>To complete the form, you will need:</p> <ul style="list-style-type: none"> <li>• email address</li> <li>• last year's AGI* or self-select PIN</li> </ul> <p>*If you did not file last year, your AGI is 0.</p> <p>No</p> | <p>Yes</p> <p>Use the tool to track the status of your payment.</p> <p>Yes</p> <p>Use the tool to track the status of your payment.</p> |

**KEY:** RRB: Railroad Retirement Board      SSI: Supplemental Security Income  
SSA: Social Security Administration      VA: Veterans Affairs Compensation & Pension benefits

## Resources and Free Help

### NYC Financial Empowerment Centers:

You can get free financial counseling by phone. Visit [nyc.gov/TalkMoney](https://nyc.gov/TalkMoney) to book an appointment. Work with your counselor to open a bank account so you can set up direct deposit; manage sudden changes to your household budget or income; contact creditors; and more. Your counselor can help you open an NYC SafeStart Account (see below).

### NYC Free Tax Prep:

Visit [nyc.gov/taxprep](https://nyc.gov/taxprep) to learn about ways to file your taxes for free from the safety of home. Services include virtual tax preparation by an IRS certified VITA/TCE volunteer preparer and assisted self-preparation online.

*If you receive federal benefits and are not required to file taxes, preparers can guide you on how to use IRS tools to check the status of your Economic Impact Payment; get your full payment if you have dependent children under age 17; and get your payment by direct deposit.*

To be eligible, you must:

- Earn less than \$64,000 (families) or \$45,000 (single filer)

To use the services, you must have:

- Access to a computer, tablet, or smartphone
- A stable internet connection
- Texting or email  
*(for assisted self-preparation)*
- The ability to download secure video conference software  
*(for virtual tax preparation)*

### NYC Department of Consumer and Worker Protection:

Visit [nyc.gov/dca](https://nyc.gov/dca). Click Consumers, Manage Money, then [Open an Account](#) for information about banking options and additional resources, including:

- **NYC SafeStart Account**  
You can open an account at one of several banks and credit unions that offer the NYC SafeStart Account, a safe and affordable starter savings account.
- **Bank On**  
You can open an account online that is Bank On-certified.
- **Do More With Your Money Tip Sheets**  
[Open a Checking Account](#)  
[Understand Prepaid Cards](#)
- **IDNYC**  
You can open an account at an institution that accepts IDNYC as a primary form of ID.

### AccessNYC:

Visit [access.nyc.gov/coronavirus-covid-19-updates](https://access.nyc.gov/coronavirus-covid-19-updates) to learn about City Agency services, including Housing and Food.

### IRS:

The IRS won't issue you a bogus check, in an odd amount, then tell you to call a number or verify information online in order to cash it. Watch out for that common scam tactic and others. Visit [IRS.gov/coronavirus](https://irs.gov/coronavirus). Click [Tax Scams/Consumer Alerts](#).