

FOR IMMEDIATE RELEASE  
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**STATEMENT FROM CONSUMER AFFAIRS COMMISSIONER JULIE MENIN ON ATTORNEY GENERAL SCHNEIDERMAN'S ANNOUNCEMENT THAT CAPITAL ONE WILL STOP USING CHEXSYSTEMS TO EVALUATE CONSUMER'S CREDIT RISK ALLOWING MORE NEW YORKERS TO OPEN BANK ACCOUNTS**

“Because of Capital One and Attorney General Schneiderman’s bold leadership, New Yorkers face one less barrier to opening bank accounts. Many of our Office of Financial Empowerment clients have been denied access to bank accounts, which is why we call on all financial institutions to follow Capital One’s lead and stop using ChexSystems and other consumer reporting databases to deny hardworking New Yorkers the ability to open bank accounts for minor ‘mistakes’ such as overdrawing by a small amount. We also thank Capital One for expanding its support of our work to educate, empower and protect low-income New Yorkers to help them build assets and make the most of their financial resources.”

[Read press release from A.G. Schneiderman](http://www.ag.ny.gov/press-release/ag-schneiderman-announces-commitment-capital-one-expand-access-bank-accounts-consumers) (link to: <http://www.ag.ny.gov/press-release/ag-schneiderman-announces-commitment-capital-one-expand-access-bank-accounts-consumers>)