

OFFICE OF THE ACTUARY (008)

DUTIES STATEMENT

EXEMPT CLASS

CHIEF ACTUARY (NYCOA)

The Chief Actuary is the head of the Office of the Actuary and serves as the statutorily designated technical adviser to the City of New York's actuarially-funded Pension Funds and Retirement Systems, and their component parts. The Chief Actuary oversees all actuarial staff and services performed on behalf of the City's Pension Funds and Retirement Systems; responsible for determining the funded status and employer contributions of the City's Pension Funds and Retirement Systems, prepares projections of employer costs, certifies retirement benefits, and provides financial reporting and accounting information for the New York City Retiree Health Benefits Program and the City of New York; and performs related work.