## To Bid

## **Instructions**

Prior to placing a bid, Bidders must register using this <u>link</u>.

Each parcel has its own Bidding Portal, accessible <a href="here">here</a>. The online auction will take place from December 8, 2022 at 9:00 AM until December 15, 2022 at 9:00 PM. During that time, Bidders may submit bids on the Bidding Portal. The high bid for each parcel will be displayed on the parcel's Bidding Portal. Bidders will receive email notifications upon bid submission and throughout the auction, including their high bid status. Bidders will have the opportunity to place higher bids until the auction closes.

Each parcel's Bidding Portal shows the Minimum Monthly Bid for that parcel.

Upon bid submission, Bidders will be required to tender a Bid Deposit representing the lesser of (a) \$4,000 or (b) 10% of the Minimum Monthly Bid for that parcel, using the method(s) of payment indicated on the parcel's Bidding Portal. The Bid Deposit is refundable after the auction closes and the Apparent Highest Bidder has been posted on nyc.gov/auctions.