

## **M/WBE Program Service Resources:**

If your business is working on, or hoping to work on, a project with a City agency or City-funded entity as a prime or subcontractor, you may be eligible for a **Contract Financing Loan** or a **Bond Collateral Assistance Fund**. Loan repayment terms are aligned with the project payment schedule.

**Contracting Financing Loan Fund:** loans help win, start and perform on City contracts

- **Revolving loan fund** with annual interest rate of **3%** and **loans up to \$500,000.00**
- Loan repayment is secured directly through an **assignment of payment**
- **Participating Lenders:** TruFund Financial Services, Excelsior Growth Fund and BOC

Businesses can start the loan application process at [nyc.gov/contractfinancing.com](https://www1.nyc.gov/site/sbs/businesses/contract-financing-inquiry-application.page)  
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**Bond Collateral Assistance Fund:** Benefits contracts unable to meet high credit score, experience, financial credentials, and/or collateral requirements for bonding

- **Collateral up to \$500,000.00**, or up to 50% of the contract, whichever is less
- Access **surety bonds, including bid, payment, performance and ancillary bonding**
- **Program Partner:** The Cayemitte Group

Contractors can apply at [nyc.gov/bondfund](https://www1.nyc.gov/site/sbs/businesses/bond-collateral-assistance-form.page)

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