



FINANCE
NEW YORK
www.nyc.gov/finance

NYC 3360B

**BANKING CORPORATION TAX REPORT
OF CHANGE IN TAX BASE MADE BY
INTERNAL REVENUE SERVICE AND/OR
NEW YORK STATE DEPARTMENT
OF TAXATION AND FINANCE**

FOR PERIODS BEGINNING ON OR AFTER 1-1-85

TO BE FILED WITHIN 90 DAYS (120 DAYS FOR A COMBINED GROUP) AFTER A FINAL DETERMINATION

▲ DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY ▲

For CALENDAR YEAR _____ or FISCAL YEAR beginning _____ and ending _____

ARE YOU REPORTING A CHANGE
IN FILING STATUS? (SEE INSTR.)
 YES NO

NEW FILING STATUS:
 SEPARATE COMBINED CHANGE IN
COMBINED GROUP

ORIGINAL RETURN WAS FILED ON:
 NYC-1 NYC-1A

Print or Type ▼

Name _____
Address (number and street) _____
City and State _____ Zip Code _____
Business Telephone Number _____

EMPLOYER IDENTIFICATION NUMBER
_____-_____
DATE OF FINAL DETERMINATION:
 Federal New York State

A. **Payment** Pay amount shown on line 17 - Make check payable to: NYC Department of Finance ● Payment Enclosed

Calculation of Banking Corporation Tax	COLUMN 1		COLUMN 2		COLUMN 3	
	Original	Amount or latest NYC Adjustment	Net Change		Correct Amount	
1. Entire Net income allocated to New York City...1.					● 1.	
2. Tax at 9% (.09)2.					● 2.	
3. Alternative entire net income allocated to New York City3.					● 3.	
4. Tax at 3% (.03)4.					● 4.	
5. Taxable assets allocated to NYC5.					● 5.	
6. Tax at .01% (.0001)6.					● 6.	
7. Issued Capital stock allocated to NYC (See Instr.)7.					● 7.	
8. Tax at .26% (.0026)8.					● 8.	
9. Fixed minimum tax9.		125 00			9.	125 00
10. Tax (line 2, 4, 6, 8 or 9, whichever is largest)10.					● 10.	
11. Minimum tax for subsidiaries11.					● 11.	
12. Total tax (add lines 10 and 11) (See Instr.) .12.					● 12.	

Additional Tax (or Refund) Due	COLUMN A	COLUMN B
	Additional Tax Due	Refund Due
13. If line 12 (col. 3) exceeds line 12 (col. 1), enter the difference in column A ● 13.		
14. If line 12 (col. 3) is less than line 12 (col. 1), enter the difference in column B. ● 14.		
15. Interest (see instructions) ● 15.		
16. Additional charges (see instructions) ● 16.		
17. TOTAL AMOUNT DUE (add lines 13, 15, and 16) ● 17.		
18. TOTAL REFUND DUE (enter amount from line 14) ● 18.		

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this report, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.
I authorize the Dept. of Finance to discuss this return with the preparer listed below. (see instructions)YES

SIGN HERE → Signature of officer _____ Title _____ Date _____ Preparer's Social Security Number or PTIN _____

PREPARER'S USE ONLY → Preparer's signature _____ Check if self-employed _____ Date _____ Firm's Employer Identification Number _____

▲ Firm's name (or yours, if self-employed) _____ ▲ Address _____ ▲ Zip Code _____

MAILING INSTRUCTIONS → NYC DEPARTMENT OF FINANCE
PO BOX 5120
KINGSTON, NY 12402-5120

Attach copies of federal and/or New York State changes and explanation of items.
Make remittance payable to the order of:
NYC DEPARTMENT OF FINANCE.
Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on your form and remittance.

10210291

NYC - 3360B - 2002

(Pursuant to Title 11, Chapter 6, of the Administrative Code of the City of New York)

This form is to be used for periods beginning on or after January 1, 1985. For earlier periods use Form NYC-3360F available in the 2001 Booklet X or on the Department's website under 2001 forms.

Form NYC-3360B must be filed within 90 days (120 days for taxpayers filing a combined return) after a final federal and/or New York State determination is issued, or as required by the Department of Finance. Attach a copy of the final determination.

If you disagree with the results of a final determination in a federal or State audit reported on this form, complete the form reporting the changes in accordance with the final determination and attach a statement explaining why you believe the adjustments are erroneous. If no such statement is attached, the amount of the New York City tax resulting from the federal or State determination reported on this form as due will be deemed assessed on the date this form is filed. **This form is to be filed separately. Do not attach it to any tax return.**

An amended New York City return Form NYC-1 or 1A must be filed within 90 days after filing an amended federal or New York State return.

If you are filing this form to report a change in filing status of the taxpayer from filing on a separate basis on a Form NYC-1 to filing as a member of a combined group on Form NYC-1A, from filing on a combined basis to filing on a separate basis or a change in the composition of your combined group, check the box marked "YES" on the top of the form and check the appropriate box for the new filing status.

For information regarding differences between Federal and City depreciation deductions see Finance Memorandum 99-4 "Depreciation for Property Placed in Service Outside New York After 1984 and Before 1994" and Finance Memorandum 02-3 "New York City Tax Consequences of Certain Retroactive Federal and New York Tax Law Changes" included with these materials.

SPECIFIC INSTRUCTIONS

Calculation of Tax

In Column 1, lines 1, 3, 5 and 7 enter amounts from the latest New York City report or final New York City Department of Finance adjustment prior to the filing of this return. If you filed an amended return or if the amounts shown on your original return were changed pursuant to a Department of Finance adjustment, attach documentation reflecting the New York City changes and a schedule showing your calculations. In Column 2 enter net reportable changes resulting from changes made by the Internal Revenue Service or the New York State Department of Taxation and Finance and submit a schedule showing calculations. In Column 3, lines 1, 3, 5 and 7, add or subtract the amount in column 2 from the amount in Column 1.

LINE 7 -

If no capital stock is issued, see instructions to Schedule E, line 1, of Form NYC-1.

LINE 12 -

All applicable credits should be taken into account when computing the tax. Attach schedule of credits claimed. Attach Forms NYC-9.7B, NYC-ECS and NYC-9.5, if applicable.

LINE 14 - CLAIM FOR REFUND

Where the federal (New York State) change in business income would result in a refund, Form NYC-3360B may be used as a claim for refund, provided it is accompanied by a complete copy of the federal and/or New York State Audit Report or Statement of Adjustment.

Effective for taxable years beginning on or after January 1, 1989, if this report is not filed within 90 days after the notice of the final federal (or New York State) determination, no interest shall be paid on the resulting refund.

In addition, no interest shall be paid if the refund of the resulting overpayment is issued within three months of the prescribed date for filing the report. (Section 11-679.3 of the Administrative Code).

LINE 15 - INTEREST

Enter at line 15, column A, interest owed on the additional tax due computed at

the rate prescribed in the interest rate table from the due date of the Banking Corporation Tax Return (without regard to any extension of time for payment) to the date of payment. (Section 11-675 of the Administrative Code)

For the rate of interest on overpayments, for a rate of interest not shown in the table below and for interest calculations, contact Taxpayer Assistance at (718) 935-6000.

INTEREST RATE TABLE - Additional Tax Due

Beginning		Ending	Rate of Interest
January 1, 1985	through	February 28, 1985	11%
March 1, 1985	through	February 28, 1986	11.8%
March 1, 1986	through	February 28, 1987	9.5%
March 1, 1987	through	February 29, 1988	7.5%
March 1, 1988	through	February 28, 1989	8.9%
March 1, 1989	through	August 31, 1989	10.2%
September 1, 1989	through	September 30, 1989	12%
October 1, 1989	through	June 30, 1991	11%
July 1, 1991	through	December 31, 1991	10%
January 1, 1992	through	March 31, 1992	9%
April 1, 1992	through	September 30, 1992	8%
October 1, 1992	through	June 30, 1994	7%
July 1, 1994	through	September 30, 1994	8%
October 1, 1994	through	March 31, 1995	9%
April 1, 1995	through	June 30, 1995	10%
July 1, 1995	through	March 31, 1996	9%
April 1, 1996	through	June 30, 1996	8%
July 1, 1996	through	March 31, 1998	9%
April 1, 1998	through	December 31, 1998	8%
January 1, 1999	through	March 31, 1999	7%
April 1, 1999	through	March 31, 2000	8%
April 1, 2000	through	March 31, 2001	9%
April 1, 2001	through	June 30, 2001	8%
July 1, 2001	through	December 31, 2001	7%
January 1, 2002	through	December 31, 2002	6%

LINE 16 - ADDITIONAL CHARGES

- A **late filing penalty** is assessed if you fail to file this form when due, unless the failure is due to reasonable cause. For every month or partial month that this form is late, add to the tax (less any payments made on or before the due date) 5%, up to a total of 25%.
- If this form is filed more than 60 days late, you will be subject to the **minimum late filing penalty**. This penalty is the lesser of (1) \$100 or (2) 100% of the amount required to be shown on the form (less any payments made by the due date or credits claimed on the return).
- A **late payment penalty** is assessed if you fail to pay the tax shown on this form by the prescribed filing date, unless the failure is due to reasonable cause. For every month or partial month that your payment is late, add to the tax (less any payments made) 1/2%, up to a total of 25%.
- The total of the additional charges in *a* and *c* may not exceed 5% for any one month except as provided for in *b*.

If you claim not to be liable for these additional charges, attach a statement to your return explaining the delay in filing, payment or both.

Submit schedule of allocation percentages (if any) utilized in making entries in column 2 of this report.

Preparer Authorization: If you want to allow the Department of Finance to discuss your return with the paid preparer who signed it, you must check the "yes" box in the signature area of the return. This authorization applies only to the individual whose signature appears in the "Preparer's Use Only" section of your return. It does not apply to the firm, if any, shown in that section. By checking the "Yes" box, you are authorizing the Department of Finance to call the preparer to answer any questions that may arise during the processing of your return. Also, you are authorizing the preparer to:

- Give the Department any information missing from your return,
- Call the Department for information about the processing of your return or the status of your refund or payment(s), and
- Respond to certain **notices that you have shared with the preparer** about math errors, offsets, and return preparation. The notices **will not** be sent to the preparer.

You are not authorizing the preparer to receive any refund check, bind you to anything (including any additional tax liability), or otherwise represent you before the Department. The authorization cannot be revoked, however, the authorization will automatically expire no later than the due date (without regard to any extensions) for filing next year's return. **Failure to check the box will be deemed a denial of authority.**