



NYC CLAIM FOR LOWER MANHATTAN RELOCATION EMPLOYMENT ASSISTANCE PROGRAM(LMREAP) CREDIT APPLIED TO GENERAL CORPORATION TAX AND BANKING CORPORATION TAX

▲ DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY ▲

	ATTACH TO F	ORM NYC-3L, N	IYC-3A, NYC-1 or	NYC-1A				
						6 IF YOU ARE FILING A CLAI		
	▼ Print or Type							
	Name as shown on NYC-3L, NYC-3A, NYC-1 or NYC-1A:					EMPLOYER IDENTIFICATION NUMBER		
							1	
	Type of Business:							
	(check one)	COMMERCIAL	INDUSTRIAL	RETAIL	FEI	DERAL BUSINESS CODE		
	Corporation tax year	r for						
	which claim is made		MONTH	YEAR				
						eral Corporation Tax Return (I in order to claim the LMREAF		
Lower Manhattan Reloca ▲ If credit is refundable, of the credit is non-refundation.	complete lines 1 a	and 11 and skip line	s 2 through 10.) Credit				
REFUNDABLE CREDIT	TAPPLIED AG	AINST GENERAL	L CORPORATION 1	AX OR BANKI	NG CORPORAT	ION TAX		
1. COMPUTATION OF F	REFUNDABLE C	CREDIT					Τ	
Number of eligible age	gregate employr	nent shares:	X \$3,00	00	1 .			
Enter in column B (the	applied column)	the amount applied	to each carryover year	until the total app		Il carry over credits to the curre e amount on line 6.	nt year.	
There is no non-refund	lable credit until tl	he fifth taxable year	after the year of the re	location.				
NONREFUNDABLE CRI	EDIT APPLIED	AGAINST GENER	RAL CORPORATION	TAX OR BANK	ING CORPORAT	TION TAX - SEE INSTRUCT	IONS	
2. Current year's tax, includir	ng sales tax addha	ck if annlicable less t	he LIBT Paid Credit and	the REAP Credit (s	see instr) 2			
3. Computation of current	-	ion ii applicabie iess t	ne obi i ala orcan ana	ine rierii Orean (e				
(number of eligible aggree		shares:	X \$3,000		3.			
4. If line 3 is greater than line 2, enter the difference and skip lines 5 through 8. Transfer amount on line 2 to line 10								
5. If line 3 is less than line 2, enter the difference. Complete carryover schedule below								
6. Total carryover credits from prior taxable years (line 9f, column A below)								
7. Amount of carryover cr Enter lesser of line 5 or								
8. Total allowable credit for the applicable carryove					8.			
LMREAP carryov	er schedule	C	OLUMN A	COL	UMN B	COLUMN C		
You may not care preceding year's cr		Carryovi	ER TO CURRENT YEAR (unused credit)		PLIED	CARRYOVER TO NEXT YEAR (column A minus column B)	₹	
9a. Carryover from 5th p	oreceding vear	9a.						
9b. Carryover from 4th p								
9c. Carryover from 3rd	• •							
9d. Carryover from 2nd								
9e. Carryover from 1st p								
9f. Total	0.							
10. Allowable nonrefunda			ar (amount from line 2 o	or line 8, whicheve	er is less) 10.			
CREDIT								
11. Line 1or line 10. Tran Form NYC-1, Sch. A, lin								
, ,			-			<u> </u>		

00810791 NYC - 9.8 2007 Form NYC-9.8 - 2007 Page 2

INSTRUCTIONS

General Information

LMREAP benefits are available only to taxpayers that have previously applied to the New York City Department of Finance and received an Initial Certificate of Eligibility. The credit is not available for any relocation prior to July 1, 2003.

You must attach your annual certificate of eligible aggregate employment shares (ACEAES) received from the New York City Department of Finance and your initial Certificate of Eligibility.

Specific Instructions

The credit is **refundable** if the taxable year for which the credit is being claimed is either the year of the relocation or one of the four taxable years immediately succeeding the year of the relocation. For example, if the year of relocation is the calendar tax year 2004, the credit will be refundable for the calendar tax years 2004 through 2008.

For later taxable years the credit is **non-refundable.** For example, if the year of relocation is the calendar tax year 2004, the credit will be nonrefundable for the calendar tax years 2009 and thereafter. For relocations where the credit is refundable fill out lines 1 and 11 and skip lines 2 through 10. For relocations where the credit is non-refundable fill out lines 2 through 10 of this schedule and not line 1.

Note: The following instructions are not applicable for tax years beginning in 2007.

A non-refundable LMREAP credit is limited to the tax imposed for the year less the UBT Paid Credit and the REAP credit. It must be taken before all other credits except the UBT Paid credit and the REAP credit. If the allowable non-refundable credit exceeds the tax imposed for the year less the UBT Paid Credit and the REAP credit, the excess may be carried over to the five immediately succeeding taxable years and, to the extent not previously utilized, may be credited against the tax-payer's tax for such years.

Line 2

Filers of Form NYC-3L - add the amounts on lines 6 and 12 of Schedule A of the NYC-3L then subtract the amounts on lines 7 and 8a of that schedule. Enter the result here.

Filers of Form NYC-3A - add the amounts on lines 8 and 14 of Schedule A of the NYC-3A then subtract the amounts on lines 9 and 10a of that schedule. Enter the result here.

Filers of Form NYC-1 - subtract the amounts on lines 7 and 8a of Schedule A of the NYC-1 from the amount on line 6 of that schedule and enter the result here.

Filers of Form NYC-1A - subtract the amounts on lines 9 and 10a of Schedule A of the NYC-1A from the amount on line 8 of that schedule and enter the result here.

Line 4

The amount on line 4 represents the amount of your LMREAP credit that you can carry forward to the next five taxable years and apply against the tax for such years. Enter the amount from line 4 on line 9e of the Carryover Schedule of your next year's Form NYC 9.8. See Instructions for Carryover Schedule below.

Carryover Schedule

If you have carryover credits from preceding years, complete the carryover schedule regardless of whether you will use any of the carryover credits this year. Enter on each line in column B the amount from each carryover year starting with the earliest preceding carryover year (line 9a) that can be applied to the current year. The total amount of carryover credits applied to the current year (line 9f, column B) cannot exceed the amount on line 7.