**Form NYC-9.8 must be attached to and submitted with General Corporation Tax Return (Form NYC-3L), Combined General Corporation Tax Return (Form NYC-3A), Banking Corporation Tax Return (Form NYC-1) or Combined Banking Corporation Tax return (Form NYC-1A) in order to claim the LMREA P credit.**

**Lower Manhattan Relocation and Employment Assistance Program (LMREAP) Credit**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
</tr>
</thead>
</table>
| 1.   | Computaton of REFUNDABLE CREDIT  
Number of eligible aggregate employment shares: _______________ X $3,000.  

1. |
| 2.   | Current year’s tax, including sales tax addback if applicable less the UBT Paid Credit and the REAP Credit (see instr.)........2. |
| 3.   | Computation of current year’s credit:  
(number of eligible aggregate employment shares: _______________ X $3,000)............................... 3. |
| 4.   | If line 3 is greater than line 2, enter the difference and skip lines 5 through 8.  
Transfer amount on line 2 to line 10 ................................................................. 4. |
| 5.   | If line 3 is less than line 2, enter the difference.  Complete carryover schedule below 5. |
| 6.   | Total carryover credits from prior taxable years (line 9f, column A below) ......................................................... 6. |
| 7.   | Amount of carryover credit that may be carried over to the current year.  
Enter lesser of line 5 or line 6 ............................................................................. 7. |
| 8.   | Total allowable credit for current year.  Sum of the current year credit plus  
the applicable carryover from prior years.  Add lines 3 and 7.  Go to line 10 8. |

**LMREAP carryover schedule**

<table>
<thead>
<tr>
<th>COLUMN A</th>
<th>COLUMN B</th>
<th>COLUMN C</th>
</tr>
</thead>
<tbody>
<tr>
<td>You may not carry over the 5th preceding year’s credit to next year.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9a. Carryover from 5th preceding year ... 9a.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9b. Carryover from 4th preceding year ... 9b.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9c. Carryover from 3rd preceding year ... 9c.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9d. Carryover from 2nd preceding year ... 9d.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9e. Carryover from 1st preceding year ... 9e.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9f. Total ... 9f.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| 10. Allowable nonrefundable LMREAP credit for current year (amount from line 2 or line 8, whichever is less) 10. |
| 11. Line 1 or line 10. Transfer amount to Form NYC-3L, Sch. A, line 8b; Form NYC-3A, Sch. A, line 10b;  
Form NYC-1, Sch. A, line 8b or Form NYC-1A, Sch. A, line 10b; .............................................................. 11. |

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NYC - 9.8 2009
INSTRUCTIONS

General Information

LMREAP benefits are available only to taxpayers that have previously applied to the New York City Department of Finance and received an Initial Certificate of Eligibility. The credit is not available for any relocation prior to July 1, 2003.

You must attach your annual certificate of eligible aggregate employment shares (ACEAES) received from the New York City Department of Finance and your initial Certificate of Eligibility.

Specific Instructions

The credit is refundable if the taxable year for which the credit is being claimed is either the year of the relocation or one of the four taxable years immediately succeeding the year of the relocation. For example, if the year of relocation is the calendar tax year 2004, the credit will be refundable for the calendar tax years 2004 through 2008.

For later taxable years the credit is non-refundable. For example, if the year of relocation is the calendar tax year 2004, the credit will be nonrefundable for the calendar tax years 2009 and thereafter. For relocations where the credit is refundable fill out lines 1 and 11 and skip lines 2 through 10. For relocations where the credit is non-refundable fill out lines 2 through 10 of this schedule and not line 1.

A non-refundable LMREAP credit is limited to the tax imposed for the year less the UBT Paid Credit and the REAP credit. It must be taken before all other credits except the UBT Paid credit and the REAP credit. If the allowable non-refundable credit exceeds the tax imposed for the year less the UBT Paid Credit and the REAP credit, the excess may be carried over to the five immediately succeeding taxable years and, to the extent not previously utilized, may be credited against the taxpayer's tax for such years.

Line 2
Filers of Form NYC-3L - add the amounts on lines 6 and 12 of Schedule A of the NYC-3L then subtract the amounts on lines 7 and 8a of that schedule. Enter the result here.

Filers of Form NYC-3A - add the amounts on lines 8 and 14 of Schedule A of the NYC-3A then subtract the amounts on lines 9 and 10a of that schedule. Enter the result here.

Filers of Form NYC-1 - subtract the amounts on lines 7 and 8a of Schedule A of the NYC-1 from the amount on line 6 of that schedule and enter the result here.

Filers of Form NYC-1A - subtract the amounts on lines 9 and 10a of Schedule A of the NYC-1A from the amount on line 8 of that schedule and enter the result here.

Line 4
The amount on line 4 represents the amount of your LMREAP credit that you can carry forward to the next five taxable years and apply against the tax for such years. Enter the amount from line 4 on line 9e of the Carryover Schedule of your next year’s Form NYC 9.8. See Instructions for Carryover Schedule below.

Carryover Schedule
If you have carryover credits from preceding years, complete the carryover schedule regardless of whether you will use any of the carryover credits this year. Enter on each line in column B the amount from each carryover year starting with the earliest preceding carryover year that can be applied to the current year. The total amount of carryover credits applied to the current year (line 9f, column B) cannot exceed the amount on line 7.

For 2009, the earliest preceding carryover year is 2008 (line 9e).