



CLAIM FOR BIOTECHNOLOGY CREDIT ATTACH TO FORM NYC-202 OR NYC-204.

2010

YOU MUST ATTACH YOUR CERTIFICATE OF TAX CREDIT TO THIS FORM. NO CREDIT WILL BE ALLOWED WITHOUT THE CERTIFICATE.

For CALENDAR YEAR 2010 or FISCAL YEAR beginning 2010 and ending

Print or Type
Name as shown on NYC-202 or NYC-204:
Unincorporated Business tax year for which claim is made. Date ended: MONTH YEAR
PARTNERSHIPS, ESTATES AND TRUSTS ONLY, ENTER EMPLOYER IDENTIFICATION NUMBER
SOCIAL SECURITY NUMBER
FEDERAL BUSINESS CODE

COMPUTATION OF CREDIT

Table with 7 rows and 2 columns. Row 1: Available Credit. Row 2: Enter your Unincorporated Business Tax from Form NYC-202, line 21 or Form NYC-204, line 23. Row 3: Tax Credits claimed before Biotechnology Credit. Row 4: Subtract line 3 from line 2. Row 5: Enter the lesser of line 1 and line 4 (not less than zero). This is your credit. Row 6: Amount of unused credit to be refunded or credited (line 1 less line 5). Row 7: Add lines 5 and 6 and transfer the total to line 22e of Form NYC-202 or line 24e of Form NYC-204.

INSTRUCTIONS

GENERAL INFORMATION
Local Law 67 of 2009 added section 11-503(o) to the Ad. Code, which provides a new biotechnology credit for tax years 2010 through 2012 to certain qualified emerging technology companies for certain costs and expenses incurred.
In order to qualify for the credit, the taxpayer must:
1. meet the eligibility criteria as specified in the above Administrative Code section and
2. must have applied for the credit and received a Certificate of Tax Credit specifying the amount of credit the taxpayer is entitled to claim.
The Certificate of Tax Credit covering expenses incurred in calendar year 2010 will indicate the credit available for the tax year that includes December 31, 2010.
Example: Taxpayer A files on a fiscal year basis with a tax year ending March 31, 2011. A Certificate of Tax Credit issued on or before February 15, 2011 will indicate the credit that may be claimed on the return covering the tax year ending March 31, 2011.
SPECIFIC LINE INSTRUCTIONS
Line 1
Enter the amount of the credit to which the taxpayer is entitled to claim as indicated on the Certificate of Tax Credit on Line 1 of this form.
Line 3
Enter the total amount of credits claimed on lines 22a, b, c and d of Form NYC-202 or Lines 24a, b, c, and d of Form NYC-204.