



**CLAIM FOR BIOTECHNOLOGY CREDIT**  
ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204.

**2014**

**YOU MUST ATTACH YOUR CERTIFICATE OF TAX CREDIT TO THIS FORM.  
NO CREDIT WILL BE ALLOWED WITHOUT THE CERTIFICATE.**

For CALENDAR YEAR 2014 or FISCAL YEAR beginning \_\_\_\_\_ 2014 and ending \_\_\_\_\_

Print or Type

Name as shown on NYC-202, NYC-202EIN or NYC-204:

Unincorporated Business tax year  
for which claim is made. Date ended: \_\_\_\_\_  
MONTH YEAR

**PARTNERSHIPS, ESTATES AND TRUSTS ONLY,  
ENTER EMPLOYER IDENTIFICATION NUMBER**

Form for Employer Identification Number (EIN) with a box for the number and a minus sign.

**SOCIAL SECURITY NUMBER**

Form for Social Security Number with three boxes for the number and minus signs.

**FEDERAL BUSINESS CODE**

Form for Federal Business Code with a box for the code.

**COMPUTATION OF CREDIT**

1. Available Credit.....	1.		
2. Enter your Unincorporated Business Tax from Form NYC-202 or NYC-202EIN, Schedule A, line 21 or Form NYC-204, Schedule A, line 23.....	2.		
3. Tax Credits claimed before Biotechnology Credit.....	3.		
4. Subtract line 3 from line 2.....	4.		
5. Enter the lesser of line 1 and line 4 (not less than zero). This is your credit.....	5.		
6. Amount of unused credit to be refunded or credited (line 1 less line 5).....	6.		
7. Add lines 5 and 6 and transfer the total to line 22d of Schedule A of Form NYC-202 or NYC-202EIN, or line 24d of Schedule A of Form NYC-204.....	7.		

**INSTRUCTIONS**

**GENERAL INFORMATION**

Local Law 67 of 2009 as amended, added section 11-503(o) to the Ad. Code, which provides a new biotechnology credit for tax years 2010 through 2015 to certain qualified emerging technology companies for certain costs and expenses incurred.

In order to qualify for the credit, the taxpayer must:

1. meet the eligibility criteria as specified in the above Administrative Code section and
2. must have applied for the credit and received a Certificate of Tax Credit specifying the amount of credit the taxpayer is entitled to claim.

The Certificate of Tax Credit covering expenses incurred in calendar year 2014 will indicate the credit available for the tax year that includes December 31, 2014.

**Example:** Taxpayer A files on a fiscal year basis with a tax year beginning on April 1, 2014 and ending March 31, 2015. A Certificate of Tax Credit issued on or before February 17, 2015 will indicate the credit that may be claimed on the return covering the tax year ending March 31, 2015.

**SPECIFIC LINE INSTRUCTIONS**

**Line 1**

Enter the amount of the credit to which the taxpayer is entitled to claim as indicated on the Certificate of Tax Credit on Line 1 of this form.

**Line 3**

Enter the total amount of credits claimed on lines 22a, b and c of Form NYC-202 or NYC-202EIN, or Lines 24a, b and c of Form NYC-204.