NEW YORK CITY BANKING COMMISSION
66 John Street, New York, NY 10038
Telephone: (212) 291-4840
Elaine A. Kloss, Secretary

NYC Banking Commission Meeting Minutes
May 28, 2015

Attendees:
- Peter A. Hatch, Representative of the Mayor
- Elaine A. Kloss, Representative of the Commissioner of the Department of Finance (DOF)
- Brian Cook, Representative of the Comptroller
- Jackie Gold, DOF
- Bashar Assana, DOF, Treasury Division, Banking Commission Support
- Antonio Whitaker, DOF, Treasury Division, Banking Commission Support
- Vivian Wong, DOF, Treasury Division, Banking Commission Support
- Adam Rabiner, DOF, Treasury Division, Banking Commission Support

I. The roll was called.

II. The minutes from the May 12, 2015 meeting were unanimously accepted. Peter Hatch motioned to approve and Brian Cook seconded the motion.

III. Elaine Kloss introduced the following proposed resolutions for the Banking Commission’s approval to designate banks as NYC Designated Banks, which are banks that may hold City funds, for a two-year period commencing May 28, 2015, to the Commission for vote:

Resolution No. 1 – 2015 Approval of 21 NYC Designated Banks

WHEREAS, pursuant to Section 1524 of the New York City Charter, the Banking Commission is responsible for designating banks that are permitted to hold City funds;

WHEREAS, pursuant to 22 RCNY § 1-03(b), designations are valid for two years and the Banking Commission may extend the term of the designation by majority vote; and

WHEREAS, the following 21 banks have submitted the required documents and meet the requirements to be NYC Designated Banks:
Amalgamated Bank  
Popular Community Bank  
Bank of America  

Capital One Bank  
Citibank  
Flushing Commercial Bank  

HAB Bank  
HSBC Bank USA  
IDB Bank  

JPMorgan Chase Bank  
Modern Bank  
New York Commercial Bank  

Signature Bank  
Santander Bank  
State Street Bank  

TD Bank  
The Bank of New York Mellon  
Union Bank  

US Bank  
Victory State Bank  
Wells Fargo Bank  

Therefore, be it  

RESOLVED, the Banking Commission hereby approves the designation of these 21 banks as NYC Designated Banks for a two-year period.

Dated May 28, 2015

Resolution No. 1 was unanimously approved by all three representatives.

Resolution No. 2 – 2015 Non-Approval of One NYC Designated Bank

The following proposed resolution is for the Banking Commission to not approve the re-designation of City National Bank of New Jersey, due to the bank’s current financial condition:

WHEREAS, pursuant to Section 1524 of the New York City Charter, the Banking Commission is responsible for designating banks that are permitted to hold City funds; and

WHEREAS, pursuant to 22 RCNY § 1-03(b), designations are valid for two years and the Banking Commission may extend the term of the designation by majority vote; and

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WHEREAS, City National Bank of New Jersey does not meet the financial requirements to remain a NYC Designated Bank; therefore, be it

RESOLVED, the Banking Commission hereby does not approve the designation of City National Bank of New Jersey as a NYC Designated Bank.

Dated May 28, 2015

Resolution No. 2 was unanimously approved by all three representatives.

Peter Hatch moved to adjourn the meeting. Brian Cook seconded the motion.

[Signature]
Elaine A. Kloss, Secretary

5/10/2015
Date