

NEW YORK CITY DEPARTMENT OF FINANCE

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**SOFTWARE VENDOR TEST PACKAGE
FOR
BUSINESS CORPORATION TAX
FORM NYC-2 AND ATTACHMENTS
WITH
BUSINESS TAX E-FILE**

**TAX YEAR 2015
VERSION 2.0
FEBRUARY 19, 2016**

Revision History

Version	Author	Date	Change Highlights
1.0	Lawrence Sporn / Kit Ling Horne	02/17/2016	Initial Version
2.0	Lawrence Sporn / Kit Ling Horne	02/19/2016	Correction made to Schedule C, line 6.

This package describes the New York City (NYC) Acceptance Testing System procedures for software developers participating in the NYC Business Tax e-File Program (BTeFile).

WHO MUST TEST

All software developers participating in the NYC BTeFile Program must test.

WHAT TO TEST

The tests verify that the e-file software creates a complete return, carries appropriate values from one line/form to another, formats and transmits NYC returns according to the XML specifications.

Software developers must test all the NYC Business Corporation Tax forms that they support. Before testing you should inform NYC which Business Corporation Tax forms you support by email to BTeFile@finance.nyc.gov.

TEST CASES TO SUBMIT

All vendors participating in GCT Business Tax e-File must submit the following test scenarios:

Test Case	Taxpayer Name	EIN	Primary Form	Associated Forms
1	NYC DOF TC ONE	00-0000021	NYC-2	None
2	NYC DOF TC TWO	00-0000022	NYC-2	NYC-2.1 NYC-2.5
3	NYC DOF TC THREE	00-0000023	NYC-2	NYC-2.2 NYC-2.5
4	NYC DOF TC FOUR	00-0000024	NYC-2	NYC-2.3 NYC-2.5

- If you do not support primary form, do not submit these tests.
- If you do not support one or more of the forms associated with a specific test case, submit the test with the unsupported form(s) as a PDF attachment(s). If this is done, an email must be sent to BTeFile@finance.nyc.gov indicating the forms sent as PDF attachments.
- Contact BTeFile@finance.nyc.gov if you desire to send additional test returns not covered in this test package.

WHEN TO TEST

Testing for Business Corporation Tax (Form NYC-2 and attachments) filers is scheduled to begin February 17, 2016. To ensure adequate time for testing, software developers should submit their initial NYC test files as soon as possible. There is no cutoff date for testing with NYC, as long as the IRS is still accepting test returns. We do not require software developers to pass federal testing before testing with NYC. Software developers may conduct federal and City testing concurrently if the IRS allows it.

TRANSMITTING TEST FILES

Software developers must transmit NYC test file through the IRS MeF system. You will get an acknowledgment from the IRS. If your test file is accepted by the IRS, NYC will retrieve your test file. If your test file is rejected by the IRS, you must correct the error and re-transmit. You may transmit an incomplete set of test cases during testing. However, a final set of acceptable test returns must be submitted in order to be accepted into the NYC BTeFile Program.

When your test file has been transmitted to the IRS, you must send an email to BTeFile@Finance.nyc.gov. This email must include the test case(s) being submitted, and any deviation from the test data.

COMMUNICATING TEST RESULTS

Software Developers will be given confirmation by telephone and email from the New York City Business Tax e-File Coordinator when software has been successfully tested and approved. Only approved software may be released and distributed by the developer. NYC will make every effort to provide test results to software developers within 48 hours, Monday through Friday.

TEST ACKNOWLEDGMENT

For each submission a software developer sends through the IRS, DOF will acknowledge. The acknowledgment they receive will be either positive (ACK) or negative (NACK). The acknowledgment will be sent back to the IRS system for the vendor to pick up.

APPROVAL OF E-FILE SOFTWARE

To be accepted into the NYC Business Tax e-file program, software developers are required to successfully complete the NYC testing, in addition to completing the IRS testing. Once software developers successfully complete the NYC test, NYC will inform them by email that their e-file software has been approved for NYC BTeFile. A list of approved BTeFile software packages will be posted on NYC Department of Finance's Web site, with a link to the software Web site (if provided by the software developers).

Business Corporation Tax Test Case One

Begins on the next page

Taxpayer name	NYC DOF TC ONE
EIN	00-0000021
Primary Form	NYC-2
Associated Form(s)	None
Attachments	None
Purpose of test	Generic Form NYC-2 with no attachments
Other instructions	None

SCHEDULE H - DETERMINATION OF TAX RATE

A. Enter the line number of the tax rate computed or used below (see instructions).....	A.	1
B. Enter your unallocated business income from Schedule B, line 30	B.	3,495
C. Enter allocated business income from Schedule B, line 32.....	C.	3,495

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TAX RATE COMPUTATION FOR BUSINESS CORPORATIONS NOT SPECIFIED BELOW (see instructions)

1. If unallocated business income (Schedule B, line 30) is less than \$2M and allocated business income (Schedule B, line 32) is less than \$1M.	6.50%
2. If unallocated business income (Schedule B, line 30) is equal to or greater than \$3M (regardless of the amount of allocated business income)	8.85%
3. If allocated business income (Schedule B, line 32) is equal to or greater than \$1.5M (regardless of the amount of unallocated business income)	8.85%
4. If unallocated business income (Schedule B, line 30) is equal to or greater than \$2M but less than \$3M and allocated business income (Schedule B, line 32) is less than \$1M, use unallocated formula	$6.50 + (2.35\% \times \frac{\text{line 30} - 2,000,000}{1,000,000}) = \text{_____} \%$
5. If unallocated business income (Schedule B, line 30) is less than \$2M and allocated business income (Schedule B, line 32) is equal to or greater than \$1M but less than \$1.5M, use allocated formula	$6.50 + (2.35\% \times \frac{\text{line 32} - 1,000,000}{500,000}) = \text{_____} \%$
6. If unallocated business income (Schedule B, line 30) is equal to or greater than \$2M but less than \$3M and allocated business income (Schedule B, line 32) is equal to or greater than \$1M but less than \$1.5M, compute tax rates using both formulas. Use the greater of the two computed tax rates.	$6.50 + (2.35\% \times \frac{\text{line 30} - 2,000,000}{1,000,000}) = \text{_____} \%$
	$6.50 + (2.35\% \times \frac{\text{line 32} - 1,000,000}{500,000}) = \text{_____} \%$
Enter the greater of the two computed tax rates: _____ %	

TAX RATE COMPUTATION FOR QUALIFIED MANUFACTURING CORPORATIONS (see instructions)

7. If unallocated business income (Schedule B, line 30) is less than \$20M and allocated business income (Schedule B, line 32) is less than \$10M	4.425%
8. If unallocated business income (Schedule B, line 30) is equal to or greater than \$40M (regardless of the amount of allocated business income)	8.85%
9. If allocated business income (Schedule B, line 32) is equal to or greater than \$20M (regardless of the amount of unallocated business income)	8.85%
10. If unallocated business income (Schedule B, line 30) is equal to or greater than \$20M but less than \$40M and allocated business income (Schedule B, line 32) is less than \$10M, use unallocated formula	$4.425 + (4.425\% \times \frac{\text{line 30} - 20,000,000}{20,000,000}) = \text{_____} \%$
11. If unallocated business income (Schedule B, line 30) is less than \$20M and allocated business income (Schedule B, line 32) is equal to or greater than \$10M but less than \$20M, use allocated formula	$4.425 + (4.425\% \times \frac{\text{line 32} - 10,000,000}{10,000,000}) = \text{_____} \%$
12. If unallocated business income (Schedule B, line 30) is equal to or greater than \$20M but less than \$40M and allocated business income (Schedule B, line 32) is equal to or greater than \$10M but less than \$20M, compute tax rates using both formulas. Use the greater of the two computed tax rates	$4.425 + (4.425\% \times \frac{\text{line 30} - 20,000,000}{20,000,000}) = \text{_____} \%$
	$4.425 + (4.425\% \times \frac{\text{line 32} - 10,000,000}{10,000,000}) = \text{_____} \%$
Enter the greater of the two computed tax rates: _____ %	

TAX RATE COMPUTATION FOR CERTAIN FINANCIAL CORPORATIONS (see instructions)

13. Financial Corporations as defined in Administrative Code Section 11-654(1)(e)(1)(i)	9.00%
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COMPOSITION OF PREPAYMENTS SCHEDULE

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 14	DATE	AMOUNT
A. Mandatory first installment paid with preceding year's tax.....		1,250
B. Payment with Declaration, Form NYC-400 (1).....	03-15-2015	1,250
C. Payment with Notice of Estimated Tax Due (2).....	06-15-2015	1,250
D. Payment with Notice of Estimated Tax Due (3).....	09-15-2015	1,250
E. Payment with extension, Form NYC-EXT.....		
F. Overpayment from preceding year credited to this year.....		
G. TOTAL of A through F (enter on Schedule A, line 14).....		5,000

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete. I authorize the Dept. of Finance to discuss this return with the preparer listed below. (See instructions)YES

SIGN HERE	Signature of officer	Title CEO	Date 06-15-2016	Firm's email address
	Preparer's signature	Preparer's printed name J. Appleseed	Check if self-employed <input checked="" type="checkbox"/>	Preparer's Social Security Number or PTIN Date 06-10-2016 P 5 5 - 5 5 - 5 5 5 5
PREPARER'S USE ONLY	J. Appleseed, CPA	100 EFile Drive, Anytown, NY	10001	Firm's Employer Identification Number 1 1 - 0 0 0 0 0 1 1
	▲ Firm's name (or yours, if self-employed)	▲ Address	▲ Zip Code	

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MAILING INSTRUCTIONS

Attach copy of all pages of your federal tax return or pro forma federal tax return. The due date for the calendar year 2015 return is on or before March 15, 2016. For fiscal years beginning in 2015, file on or before the 15th day of the 3rd month following the close of the fiscal year.

ALL RETURNS EXCEPT REFUND RETURNS

NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5564
BINGHAMTON, NY 13902-5564

REMITTANCES
PAY ONLINE WITH FORM NYC-200V AT NYC.GOV/ESERVICES
OR
Mail Payment and Form NYC-200V ONLY to:
NYC DEPARTMENT OF FINANCE
P.O. BOX 3646
NEW YORK, NY 10008-3646

RETURNS CLAIMING REFUNDS

NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5563
BINGHAMTON, NY 13902-5563



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Business Corporation Tax Test Case Two

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Taxpayer name	NYC DOF TC TWO
EIN	00-0000022
Primary Form	NYC-2
Associated Form(s)	NYC-2.1 and NYC-2.5
Attachments	None
Purpose of test	Form NYC-2 with two associated forms Computation of Investment and Other Exempt Income and Investment Capital Computation of Receipts Factor
Other instructions	Computation of Business Allocation Percentage with three factors



BUSINESS CORPORATION TAX RETURN 2015

To be filed by C Corporations ONLY - All Subchapter S Corporations must file Form NYC-1, NYC-3L, NYC-4S or NYC-4SEZ

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For CALENDAR YEAR 2015 or FISCAL YEAR beginning 2015 and ending

Name: **01.08.2016** NYC DOF TC TWO
 In care of: _____
 Address (number and street): **59 MAIDEN LANE**
 City and State: **NEW YORK, NY** Zip Code: **10038** Country (if not US): _____
 Business telephone number: **212-291-1234** Taxpayer's email address: **tc2@finance.nyc.gov**
 State or country of organization: **NEW YORK** Date organized: **02/21/2009**
 Date business began in NYC: **01/01/2010** Final Return If final return, date business ended in NYC: _____

Employer Identification Number: **00-00000022**
 Business Code Number as per federal return: **311411**
 2-character special condition code, if applicable (See instructions): **68**

CHECK ALL THAT APPLY

Special short period return 52/53-week taxable year Pro-forma federal return attached Claim any 9/11/01-related federal tax benefits

Amended return If the purpose of the amended return is to report a federal or state change, check the appropriate box: IRS change NYS change Date of Final Determination _____

NYC return filed for TY 2014: General Corporation Banking Corporation

Have you attached any of the following forms to this return? If yes, check all that apply. Form NYC-2.1 Form NYC-2.2 Form NYC-2.3 Form NYC-2.4 Form NYC-2.5

SCHEDULE A - Computation of Balance Due or Overpayment

A. Payment	Amount being paid electronically with this return	A.	Payment Amount
1.	Tax on business income base (from Schedule B, line 38)	1.	3,079
2.	Tax on capital base (from Schedule C, line 14) Maximum Tax is \$10,000,000	2.	8,038
3.	Minimum tax - (see instructions) - NYC Gross Receipts: 50,000,000	3.	10,000
4.	Tax (enter the amount from line 1, 2 or 3, whichever is largest)	4.	10,000
5.	UBT Paid Credit (attach Form NYC-9.7C)	5.	
6.	Tax after UBT Paid Credit (subtract line 5 from line 4)	6.	10,000
7.	REAP Credit (attach Form NYC-9.5)	7.	
8.	Real Estate Tax Escalation, Employment Opportunity Relocation and IBZ Credits (attach Form NYC-9.6)	8.	
9.	LMREAP Credit (see instructions and attach Form NYC-9.8)	9.	
10.	Biotechnology Credit (attach Form NYC-9.10)	10.	
11.	Net Tax after credits (subtract lines 7, 8, 9 and 10 from line 6)	11.	10,000
12.	First installment of estimated tax for period following that covered by this return:		
a)	If application for extension has been filed, enter amount from line 2 of Form NYC-EXT	12a.	2,500
b)	If application for extension has not been filed and line 11 exceeds \$1,000, enter 25% of line 11	12b.	
13.	Total of lines 11, 12a and 12b	13.	12,500
14.	Total prepayments (from Composition of Prepayments Schedule, page 7, line G)	14.	8,000
15.	Balance due (subtract line 14 from line 13)	15.	4,500
16.	Overpayment (subtract line 13 from line 14)	16.	
17a.	Interest (see instructions)	17a.	275
17b.	Additional charges (see instructions)	17b.	125
17c.	Penalty for underpayment of estimated tax (attach Form NYC-222)	17c.	
18.	Total of lines 17a, 17b and 17c	18.	400
19.	Net overpayment (subtract line 18 from line 16)	19.	
20.	Amount of line 19 to be: a. Refunded - <input type="checkbox"/> Direct deposit - fill out line 20c OR <input type="checkbox"/> Paper check	20a.	
	b. Credited to 2016 estimated tax	20b.	
20c.	Routing Number: _____ Account Number: _____ Account Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
21.	TOTAL REMITTANCE DUE. (see instructions)	21.	4,900
22.	NYC rent deducted on federal tax return or NYC rent from Schedule E, part 1	22.	500,000
23.	Federal Return Filed: <input checked="" type="checkbox"/> 1120 <input type="checkbox"/> 1120C <input type="checkbox"/> 1120F <input type="checkbox"/> 1120-RIC <input type="checkbox"/> 1120-REIT <input type="checkbox"/> 1120-H <input type="checkbox"/> Other / None		
24.	Gross receipts or sales from federal return	24.	16,250,000
25.	Total assets from federal return	25.	56,050,000
26.	Business allocation percentage (from Schedule F, line 5) (if not allocating, enter 100%)	26.	35.87 %

SCHEDULE B - Computation of Tax on Business Income Base

1.	Federal taxable income (FTI) before net operating loss (NOL) and special deductions (see instructions) .	1.	200,000	
2.	Dividends and interest effectively connected with the conduct of a trade or business in the United States NOT included on line 1 by alien corporations	2.		
3.	Any other income not included on line 1 which is exempt by treaty from federal income tax but would otherwise be treated as effectively connected with the conduct of a trade or business in the United States by alien corporations .	3.		
4.	Dividends not included on line 1 by non-alien corporations	4.		
5.	Interest on federal, state, municipal and other obligations not included on line 1 by non-alien corporations ..	5.		
6.	Income taxes paid to the US or its possessions deducted on federal return	6.		
7.	NYS Franchise Tax, including MTA taxes and other business taxes deducted on the federal return (see inst; attach rider)...	7.		
8.	NYC Corporate Taxes deducted on federal return (see instructions)	8.		
9.	Adjustments relating to employment opportunity relocation cost credit and IBZ credit	9.		
10.	Adjustments relating to real estate tax escalation credit	10.		
11.	ACRS depreciation and/or adjustments (attach Form NYC-399 and/or NYC-399Z).....	11.		
12.	Payment for use of intangibles	12.		
13.	Domestic production activities deduction (see instructions)	13.		
14.	Other additions (see instructions; attach rider).....	14.		
15.	Total additions (add lines 1 through 14).....	15.	200,000	
16.	Gain on sale of certain property acquired prior to 1/1/66 (see instructions)	16.		
17.	NYC and NYS tax refunds included in line 15 (see instructions)	17.		
18.	Wages and salaries subject to federal jobs credit (attach federal Form 5884; see instructions)	18.		
19.	Depreciation and/or adjustment calculated under pre-ACRS or pre - 9/11/01 rules (attach Form NYC-399 and/or NYC-399Z; see instructions)	19.		
20.	Other subtractions (see instructions) (attach rider)	20.		
21.	Total subtractions (add lines 16 through 20).....	21.		
22.	Net modifications to federal taxable income (subtract line 21 from line 15).....	22.	200,000	
23.	Subtraction modification for qualified banks and other qualified lenders (from Form NYC-2.2, Schedule A, line 1; see instructions) ..	23.		
24.	Entire net income (ENI) (subtract line 23 from line 22)	24.	200,000	
25.	Investment and other exempt income (from Form NYC-2.1, Schedule D, line 1).....	25.	6,000	
26.	Subtract line 25 from line 24	26.	194,000	
27.	Excess interest deductions attributable to investment income, investment capital and other exempt income (from Form NYC-2.1, Schedule D, line 2).....	27.	0	
28.	Business income (add lines 26 and 27)	28.	194,000	
29.	Addback of income previously reported as investment income (from Form NYC-2.1, Schedule F, line 6; if zero, enter 0; see instructions)	29.	0	
30.	Business income after addback (add lines 28 and 29)	30.	194,000	
31.	Business allocation percentage (from Schedule F, line 5).....	31.	35.87	%
32.	Allocated business income after addback (multiply line 30 by line 31).....	32.	69,588	
33.	Prior net operating loss conversion subtraction (from Form NYC-2.3, Schedule C, line 4).....	33.		
34.	Subtract line 33 from line 32.....	34.	69,588	
35.	Net operating loss deduction (from Form NYC-2.4, line 6)	35.		
36.	Business income base (subtract line 35 from line 34).....	36.	69,588	
37.	Tax rate (see instructions).....	37.	4.425	%
38.	Tax on business income base (multiply line 36 by line 37 and enter here and on Schedule A, line 1)	38.	3,079	

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Note: If you make an entry on line 23, 25, 27, 29, 33 or 35, you must complete and file the appropriate attachment form.



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SCHEDULE C - Computation of Tax on Capital Base

Basis used to determine average value in column C. **Check one.** (Attach detailed schedule.)

- Annually - Semi-annually - Quarterly
 - Monthly - Weekly - Daily

	COLUMN A Beginning of Year	COLUMN B End of Year		COLUMN C Average Value
1. Total assets from federal return	27,380,000	56,050,000	1.	41,715,000
2. Real property and marketable securities included in line 1	2,000,000	2,500,000	2.	2,250,000
3. Subtract line 2 from line 1			3.	39,465,000
4. Real property and marketable securities at fair market value .	3,000,000	3,500,000	4.	3,250,000
5. Adjusted total assets (add lines 3 and 4)			5.	42,715,000
6. Total liabilities (see instructions)	8,600,000	9,350,000	6.	8,975,000
7. Total capital (subtract line 6, column C, from line 5, column C)			7.	33,740,000
8. Investment capital (from Schedule D, line 4; if zero or less, enter 0)			8.	216,000
9. Business capital (subtract line 8 from line 7).....			9.	33,524,000
10. Addback of capital previously reported as investment capital (from Schedule D, line 5, column C; if zero or less, enter 0) 10.			10.	0
11. Total business capital (add lines 9 and 10)			11.	33,524,000
12. Business allocation percentage (from Schedule F, line 5)			12.	35.87 %

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Computation of tax on capital base:

13. Allocated business capital (multiply line 11 by line 12) (see instructions).....			13.	12,025,059
13a. At tax rate 0.15%	12,025,059	X 0.0015	13a.	18,038
13b. At tax rate 0.075%, <input type="checkbox"/> Utility Corp. <input type="checkbox"/> Insurance Corp. 13b.		X 0.00075	13b.	
13c. At tax rate 0.04%, enter borough, block and lot numbers: Boro <input type="checkbox"/> Block <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> Lot <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> 13c.		X 0.0004	13c.	
14. Tax on capital base (add lines 13a through 13c and subtract \$10,000; if zero or less, enter 0 here and on Schedule A, line 2)			14.	8,038

SCHEDULE D - Computation of Investment Capital for the Current Year (see instructions)

	A Average fair market value as reported	B Liabilities attributable to column A amount		C Net average value (column A - column B)
1. Total capital that generates income claimed to not be apportionable to New York under the U.S. Constitution (from Form NYC-2.1, Schedule E, line 1)			1.	
2. Total of stocks actually held for more than one year (from Form NYC-2.1, Schedule E, line 2)	125,000	6,500	2.	118,500
3. Total of stocks presumed held for more than one year (from Form NYC-2.1, Schedule E, line 3)	100,000	2,500	3.	97,500
4. Total investment capital for the current year (add Column C, lines 1, 2 and 3; enter the result here and on Schedule C, line 8; if zero or less, enter 0)			4.	216,000

Addback to business capital of stock presumed and claimed as investment capital in previous year

	A Average fair market value as reported	B Liabilities attributable to column A amount		C Net average value (column A - column B)
5. Total of stocks previously presumed held for more than one year, but did not meet the holding period (from Form NYC-2.1, Schedule F, line 1; enter here and on Schedule C, line 10)			5.	



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SCHEDULE E - Location of Places of Business Inside and Outside New York City

Part 1 - List location of, and rent paid or payable, if any, for each place of business INSIDE New York City, nature of activities at each location (*manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.*), and number of employees, their wages, salaries and duties at each location. (*Attach rider if necessary*)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET 59 Maiden Lane CITY New York STATE NY ZIP 10038	25,000	Office	1	50,000	Office
NUMBER AND STREET 46 Water Street CITY Brooklyn STATE NY ZIP 11201	475,000	Manufacturing	10	550,000	Production
NUMBER AND STREET CITY STATE ZIP					
NUMBER AND STREET CITY STATE ZIP					
Total	500,000		11	600,000	

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Part 2 - List location of, and rent paid or payable, if any, for each place of business OUTSIDE New York City, nature of activities at each location (*manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.*), and number of employees, their wages, salaries and duties at each location. (*Attach rider if necessary*)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET 123 Air Avenue CITY Pittsburg STATE PA ZIP 15206	1,068,500	Warehouse	5	152,000	Distribution
NUMBER AND STREET CITY STATE ZIP					
NUMBER AND STREET CITY STATE ZIP					
NUMBER AND STREET CITY STATE ZIP					
Total	1,068,500		5	152,000	

SCHEDULE F - Computation of Business Allocation Percentage

	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1a. Real estate owned		1a.
1b. Real estate rented - multiply by 8 (<i>see instr.</i>) (<i>attach rider</i>)	4,000,000	1b. 12,548,000
1c. Inventories owned		1c.
1d. Tangible personal property owned (<i>see instructions</i>)	3,000,000	1d. 8,842,000
1e. Tangible personal property rented - multiply by 8 (<i>see instr., attach rider</i>)		1e.
1f. Total	7,000,000	1f. 21,390,000
1g. Percentage in New York City (<i>divide line 1f, column A by line 1f, column B</i>)		1g. 32.7256 %
1h. Multiply line 1g by 10		1h. 327.2560
2a. Receipts (<i>from Form NYC-2.5, line 54</i>)	50,000,000	2a. 162,500,000
2b. Percentage in New York City (<i>divide line 2a, column A by line 2a, column B</i>)		2b. 30.7692 %
2c. Multiply line 2b by 80		2c. 2,461.5360
3a. Wages, salaries and other compensation of employees, except general executive officers (<i>see instructions</i>)	600,000	752,000
3b. Percentage in New York City (<i>divide line 3a, column A by line 3a, column B</i>)		3b. 79.7872 %
3c. Multiply line 3b by 10		3c. 797.8720
Sum of Weighted Factors		
4. Add lines 1h, 2c and 3c		4. 3,586.6640
Business Allocation Percentage		
5. Divide line 4 by 100 if no factors are missing. If a factor is missing, divide line 4 by the total of the weights of the factors present. Enter as percentage. Round to the nearest one hundredth of a percentage point. This is your business allocation percentage		5. 35.87 %



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SCHEDULE G - Additional Required Information

1. List all significant business activities in NYC and everywhere (see instructions; attach schedule) Manufacturing Fruit Juices

2. Enter your Secondary Business Code (see instructions) _____

3. Trade name of reporting corporation, if different from name entered on page 1 _____

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4. Is this corporation included in a consolidated federal return? YES NO

If "YES", give parent's name: NYC DOF RETURN TWENTY INC EIN: 00-0000222

5. Is this corporation a member of a controlled group of corporations as defined in IRC section 1563, disregarding any exclusion by reason of paragraph (b)(2) of that section? YES NO

If "YES", give common parent corporation's name _____ EIN: _____

6. Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income or other tax base reported in a prior year, or are you currently under audit? YES NO

If "YES", Internal Revenue Service State period(s): Beg.: _____ End.: _____
by whom? MMDDYY MMDDYY

New York State Department of Taxation and Finance State period(s): Beg.: _____ End.: _____
MMDDYY MMDDYY

7. If "YES" to question 6, has Form(s) NYC-3360 (Report of Federal/State Change in Tax Base) been filed? (see instructions)..... YES NO

8. Did this corporation make any payments treated as interest in the computation of business income to shareholders owning directly or indirectly, individually or in the aggregate, more than 50% of the corporation's issued and outstanding capital stock? If "YES", complete the following (if more than one, attach separate sheet). YES NO

Shareholder's name: _____ SSN/EIN: _____

Interest paid to shareholder: _____ Total indebtedness to shareholder described above: _____ Total interest paid: _____

9. Was this corporation a member of a partnership or joint venture during the tax year? YES NO
If "YES", attach schedule listing name(s) and Employer Identification Number(s).

10. At any time during the taxable year, did the corporation have an interest in real property (including a leasehold interest) located in NYC or a controlling interest in an entity owning such real property? YES NO

11a. If "YES" to question 10, attach a schedule of such property, indicating the nature of the interest and including the street address, borough, block and lot number.

11b. Was any NYC real property (including a leasehold interest) or controlling interest in an entity owning NYC real property acquired or transferred with or without consideration? YES NO

11c. Was there a partial or complete liquidation of the corporation? YES NO

11d. Was 50% or more of the corporation's ownership transferred during the tax year, over a three-year period or according to a plan? YES NO

12. If "YES" to questions 11b, 11c or 11d, was a Real Property Transfer Tax Return (Form NYC-RPT) filed? YES NO

13. If "NO" to question 12, explain: _____

14. Does this taxpayer pay rent greater than \$200,000 for any premises in NYC in the borough of Manhattan south of 96th Street for the purpose of carrying on any trade, business, profession, vocation or commercial activity? YES NO

15. If "YES" to question 14, were all required Commercial Rent Tax Returns filed? YES NO

Please enter Employer Identification Number which was used on the Commercial Rent Tax Return: 00-0000022

16. Are you claiming an exception to the related member expense addback under Administrative Code section 11-652(8)(n)(2)(ii)? ... YES NO

If yes, enter applicable exception and amount of royalty payments. _____ EXCEPTION AMOUNT

17. If you filed federal form 1120F, did you have Effectively Connected Income (ECI)? YES NO



SCHEDULE F - Current year addback of prior year presumed investment capital and investment income (see instructions)

A. If you have prior year presumed investment capital that failed to meet the holding period presumption, and if you amended your prior year return to reflect the fact that the stock was **not** investment capital (and that any related income was not investment income), mark an **X** in the box (if you marked this box, do not complete Parts 1 and 2 below)A.

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Part 1 - Addback of prior year presumed investment capital for stocks that did not meet the holding period requirement (see instructions)

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through H on the corresponding lines below)

Item	A Name/CUSIP/CINS/lot number	B Number of shares acquired	C Date acquired	D Number of shares sold	E Date sold	F Average FMV, as previously reported	G Liabilities attributable, as previously reported	H Net average FMV, as previously reported
A								
B								
C								
D								
E								
F								
Total from additional sheet(s)								
1. Total columns F, G and H; enter here and on Form NYC-2 or NYC-2A, Schedule D, line 5						1.		

Part 2 - Addback of prior year presumed investment income for stocks that did not meet holding period requirement (see instructions)

2. Prior year presumed gross investment income after the 8% limitation for stocks presumed in the prior year to be held more than one year that failed to meet the holding period presumption (see instructions)	2.		
3. If the safe harbor election was made on the prior year return, multiply line 2 by 40% (.40) and enter the result; if the safe harbor election was not made on the prior year return, enter the amount of interest deductions directly and indirectly attributable on the prior year return to the specific stocks listed in Part 1 above or to the prior year income from those stocks shown on line 2 above (see instructions).....	3.		
4. Prior year presumed investment income from stocks presumed in the prior year to be held more than one year that failed to meet the holding period presumption (subtract line 3 from line 2; if zero or less, enter 0)	4.		0
5. Maximum addback based on prior year limitations (enter the amount from prior year Form NYC-2.1, Schedule C, line 12).....	5.		
6. Addback of prior year presumed investment income for stocks not held more than one year (Enter the lesser of line 4 or 5; enter here and on Form NYC-2 or NYC-2A, Schedule B, line 29. If zero or less, enter 0)	6.		0



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You MUST attach this form to Form NYC-2 or NYC-2A if you have ANY entries on Form NYC-2 or NYC-2A, Schedule F, line 2a

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Name: NYC DOF TC TWO; Employer Identification Number: 00-0000022

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Rows 1-3: Sales of tangible personal property, Sales of electricity, Net gains from sales of real property.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Rows 4-6: Rentals of real and tangible personal property, Royalties from patents, copyrights, trademarks, and similar intangible personal property, Sales of rights for certain closed-circuit and cable TV transmissions of an event.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Row 7: Sale, licensing, or granting access to digital products.

Section 11-654.2(5)(a)(1) Fixed percentage method for qualified financial instruments (QFIs)

8. To make this irrevocable election, check Yes; otherwise, check No, (see instructions) [] YES [] NO

Section 11-654.2(5)(a)(2) Mark an X in each box that is applicable (see line 8 instructions)

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Rows 9-12: Interest from loans secured by real property, Net gains from sales of loans secured by real property, Interest from loans not secured by real property (QFI []), Net gains from sales of loans not secured by real property (QFI []).

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Rows 13-18: Interest from federal debt, Net gains from federal debt, Interest from debt of NYS or its political subdivisions, including NYC, Net gains from debt of NYS or its political subdivisions, including NYC, Interest from debt of other states or their political subdivisions, Net gains from debt of other states or their political subdivisions.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Rows 19-21: Interest from asset-backed securities and other government agency debt, Net gains from government agency debt or asset-backed securities sold through an exchange, Net gains from all other asset-backed securities.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Rows 22-24: Interest from corporate bonds, Net gains from corporate bonds sold through broker/dealer or licensed exchange, Net gains from other corporate bonds.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Row 25: Net interest from reverse repurchase or securities borrowing agreements.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Row 26: Net interest from federal funds.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Row 27: Net income from sales of physical commodities.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Row 28: Marked to market net gains.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Row 29: Interest from other financial instruments.

Table with 2 columns: COLUMN A - NEW YORK CITY, COLUMN B - EVERYWHERE. Row 30: Net gains and other income from other financial instruments.

		COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
Section 11-654.2(5)(b)			
31. Brokerage commissions	31.		31.
32. Margin interest earned on behalf of brokerage accounts	32.		32.
33. Fees for advisory services for underwriting or management of underwriting	33.		33.
34. Receipts from primary spread of selling concessions	34.		34.
35. Receipts from account maintenance fees.....	35.		35.
36. Fees for management or advisory services.....	36.		36.
37. Interest from an affiliated corporation	37.		37.
Section 11-654.2(5)(c)			
38. Interest, fees, and penalties from credit cards	38.		38.
39. Service charges and fees from credit cards	39.		39.
40. Receipts from merchant discounts	40.		40.
41. Receipts from credit card authorizations and settlement processing	41.		41.
42. Other credit card processing receipts	42.		42.
Section 11-654.2(5)(d)			
43. Receipts from certain services to investment companies.....	43.		43.
Section 11-654.2(6)			
44. Receipts from railroad and trucking business.....	44.		44.
Section 11-654.2(12)			
45. Receipts from the operation of vessels	45.		45.
Section 11-654.2(7)			
46. Receipts from air freight forwarding.....	46.		46.
47. Receipts from other aviation services.....	47.		47.
Section 11-654.2(8)			
48. Advertising in newspapers or periodicals	48.		48.
49. Advertising on television or radio.....	49.		49.
50. Advertising via other means	50.		50.
Section 11-654.2(9)			
51. Transportation or transmission of gas through pipes	51.		51.
Section 11-654.2(10)			
52. Receipts from other services/activities not specified	52.		52.
Section 11-654.2(11)			
53. Discretionary adjustments.....	53.		53.
Total receipts			
54. Total of columns A and B, pages 1 and 2, lines 1 through 53. Enter here and on NYC-2 or NYC-2A/BC, Schedule F, line 2a, column A and line 2a, column B.	54.	50,000,000	162,500,000

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Business Corporation Tax Test Case Three

Begins on the next page

Taxpayer name	NYC DOF TC THREE
EIN	00-0000023
Primary Form	NYC-2
Associated Form(s)	NYC-2.2 and NYC2.5
Attachments	None
Purpose of test	NYC-2 with two associated forms Computation of Subtraction Modification for Qualified Banks and Other Qualified Lenders Computation Receipts Factor
Other instructions	Computation of Business Allocation Percentage with three factors

SCHEDULE B - Computation of Tax on Business Income Base

1.	Federal taxable income (FTI) before net operating loss (NOL) and special deductions (see instructions) .	1.	3,875,000	
2.	Dividends and interest effectively connected with the conduct of a trade or business in the United States NOT included on line 1 by alien corporations	2.		
3.	Any other income not included on line 1 which is exempt by treaty from federal income tax but would otherwise be treated as effectively connected with the conduct of a trade or business in the United States by alien corporations .	3.		
4.	Dividends not included on line 1 by non-alien corporations	4.		
5.	Interest on federal, state, municipal and other obligations not included on line 1 by non-alien corporations ..	5.		
6.	Income taxes paid to the US or its possessions deducted on federal return	6.		
7.	NYS Franchise Tax, including MTA taxes and other business taxes deducted on the federal return (see inst; attach rider)...	7.		
8.	NYC Corporate Taxes deducted on federal return (see instructions)	8.		
9.	Adjustments relating to employment opportunity relocation cost credit and IBZ credit	9.		
10.	Adjustments relating to real estate tax escalation credit	10.		
11.	ACRS depreciation and/or adjustments (attach Form NYC-399 and/or NYC-399Z).....	11.		
12.	Payment for use of intangibles	12.		
13.	Domestic production activities deduction (see instructions)	13.		
14.	Other additions (see instructions; attach rider).....	14.		
15.	Total additions (add lines 1 through 14).....	15.	3,875,000	
16.	Gain on sale of certain property acquired prior to 1/1/66 (see instructions)	16.		
17.	NYC and NYS tax refunds included in line 15 (see instructions)	17.		
18.	Wages and salaries subject to federal jobs credit (attach federal Form 5884; see instructions)	18.		
19.	Depreciation and/or adjustment calculated under pre-ACRS or pre - 9/11/01 rules (attach Form NYC-399 and/or NYC-399Z; see instructions)	19.		
20.	Other subtractions (see instructions) (attach rider)	20.		
21.	Total subtractions (add lines 16 through 20).....	21.		
22.	Net modifications to federal taxable income (subtract line 21 from line 15).....	22.	3,875,000	
23.	Subtraction modification for qualified banks and other qualified lenders (from Form NYC-2.2, Schedule A, line 1; see instructions) ..	23.	1,000,000	
24.	Entire net income (ENI) (subtract line 23 from line 22)	24.	2,875,000	
25.	Investment and other exempt income (from Form NYC-2.1, Schedule D, line 1).....	25.		
26.	Subtract line 25 from line 24	26.	2,875,000	
27.	Excess interest deductions attributable to investment income, investment capital and other exempt income (from Form NYC-2.1, Schedule D, line 2).....	27.		
28.	Business income (add lines 26 and 27)	28.	2,875,000	
29.	Addback of income previously reported as investment income (from Form NYC-2.1, Schedule F, line 6; if zero, enter 0; see instructions)	29.	0	
30.	Business income after addback (add lines 28 and 29)	30.	2,875,000	
31.	Business allocation percentage (from Schedule F, line 5).....	31.	48.69	%
32.	Allocated business income after addback (multiply line 30 by line 31).....	32.	1,399,838	
33.	Prior net operating loss conversion subtraction (from Form NYC-2.3, Schedule C, line 4).....	33.		
34.	Subtract line 33 from line 32.....	34.	1,399,838	
35.	Net operating loss deduction (from Form NYC-2.4, line 6)	35.		
36.	Business income base (subtract line 35 from line 34).....	36.	1,399,838	
37.	Tax rate (see instructions).....	37.	8.56	%
38.	Tax on business income base (multiply line 36 by line 37 and enter here and on Schedule A, line 1)	38.	119,826	

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Note: If you make an entry on line 23, 25, 27, 29, 33 or 35, you must complete and file the appropriate attachment form.



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SUBTRACTION MODIFICATION
FOR QUALIFIED BANKS AND
OTHER QUALIFIED LENDERS

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01.08.2016

You MUST attach this form to Form NYC-2 or NYC-2A if you
have an entry on Form NYC-2 or NYC-2A, Schedule B, line 23

Name: NYC DOF TC THREE
Employer Identification Number: 00-00000023

SCHEDULE A - Modification used in the current tax year (see instructions)

1. Subtraction modification for qualified banks and other qualified lenders
(enter amount from line 3; if line 3 is zero, enter amount from line 14 or line 16 plus line 21)
Note: Only one of the modifications under subsections (r), (s) or (q) plus (t) may be utilized. 1,000,000

Note: All filers must complete Schedule B, even if it is not applicable to you. If this is the case, skip to line 3 and enter 0, then continue with the rest of the form.

SCHEDULE B - Computation of modification for a captive real estate investment trust (REIT) (11-652.8(r)) (see instr.)

Identify the captive REIT which you maintained as of April 1, 2014, and which you
also maintained for federal income tax purposes on the last day of this tax year
2. Amount of dividends paid deductions allowed to the captive REIT maintained as identified above
3. Subtraction modification for a captive REIT (multiply line 2 by 160% (1.6); enter here and on
line 1 above. If not applicable, enter 0) 0

SCHEDULE C - Computation of modification for qualified residential loan portfolios (11-652.8(s)) (see instructions)

4. Qualified residential loan portfolio assets (Form NYC-2A filers include assets for all qualifying members; see instr.)
5. Total assets (Form NYC-2A filers include assets for all qualifying members; see instructions)
6. Divide line 4 by line 5 (see instructions) %
Form NYC-2A filers: Complete lines 7 through 10, as applicable
7. Enter average total assets of members that are thrifts and qualified community banks (see instructions)
8. Enter average total assets of all corporations included in the combined group (see instructions)
9. Divide line 7 by line 8 (see instructions) %
10. Entire net income (ENI) before this modification (multiply line 9 by the amount from Form NYC-2A,
Schedule B, line 22; see instructions)
11. Form NYC-2 filers: ENI before this modification (from Form NYC-2, Schedule B, line 22; see instructions)
12. Multiply line 10 or line 11, as applicable by 32% (.32) (see instructions)
13. Amounts deducted per IRC sections 166 and 585 in the computation of FTI, less any amounts
included in FTI as a result of the recovery of loans (see instructions)
14. Subtraction modification for qualified residential loan portfolios (subtract line 13 from line 12;
enter here and on line 1 above, if applicable. If zero or less, enter 0) 0

SCHEDULE D - Computation of modification for community banks and small thrifts (11-652.8(q)) (see instructions)

15. Total net interest income from qualifying loans (from Schedule F, line 11; see instructions) 2,000,000
Form NYC-2A filers - enter the total number of all Schedules F attached to this form
16. Subtraction modification for community banks and small thrifts (multiply line 15 by 50% (.5)
enter here and on line 1 above, if applicable) 1,000,000

SCHEDULE E - Computation of modification for qualified affordable housing and low income community loans (11-652.8(t)) (see instr.)

17. Total net interest income from qualifying loans (from Schedule F, line 11; see instructions)
Form NYC-2A filers: enter the total number of all Schedules F attached to this form
If average total assets (Schedule F, line 4) do not exceed \$100 billion, skip lines 18 through 20 and enter amount from line 17 on line 21. (see instr.)
If average total assets (Schedule F, line 4) exceed \$100 billion but are less than \$150 billion, you must complete lines 19 through line 21. (see instr.)
If average total assets (Schedule F, line 4) are \$150 billion or greater, you are not eligible for this modification. Proceed directly to line 21 and enter 0. (see instr.)
18. Enter \$150 billion minus average total assets during taxable year (from Schedule F, line 4) ..
19. Enter \$50 billion
20. Subtraction modification factor (divide line 18 by line 19) %
21. Subtraction modification for qualified affordable housing and low income community loans (multiply
line 17 by line 20; enter here and on line 1 above, if applicable)

SCHEDULE F - Computation of total net interest income from qualifying loans

Complete this schedule to compute net interest income from qualifying loans.

Form NYC-2A filers: Compute on a separate basis for each combined entity (see instructions)

EIN of qualifying entity

0	0
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0	0	0	0	0	0	2	3
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This schedule is used for: (check appropriate box)

- Computation of modification for community banks and small thrifts (11-652.8(q))
- Computation of modification for qualified affordable housing and low income community loans (11-652.8(t))

1. Gross interest income from loans for the entity identified	1.	8,000,000	
2. Gross interest expense for the entity identified	2.	8,000,000	
3. Average total value of loans owned during the tax year by the entity identified. 3.		125,000,000	
4. Average total assets during the tax year owned by the entity identified. 4.		250,000,000	
5. Loan factor (divide line 3 by line 4)	5.	.5000	
6. Gross interest expense from loans (multiply line 2 by line 5)	6.	4,000,000	
7. Net interest income from loans (subtract line 6 from line 1)	7.	4,000,000	
8. Gross interest income from qualifying loans for the entity identified	8.	4,000,000	
9. Gross interest income from all loans for the entity identified (from line 1).. 9.	9.	8,000,000	
10. Qualifying loan interest income factor (divide line 8 by line 9)	10.	.5000	
11. Net interest income from qualifying loans for the entity identified (multiply line 7 by line 10; enter on Schedule D, line 15 or Schedule E, line 17)	11.	2,000,000	

For Form NYC-2A filers: Total line 11 amounts for all combined entities in the group; enter the total on Schedule D, line 15 or Schedule E, line 17 (see instructions).





You MUST attach this form to Form NYC-2 or NYC-2A if you have ANY entries on Form NYC-2 or NYC-2A, Schedule F, line 2a

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Name: NYC DOF TC THREE Employer Identification Number: 00-0000023

Section 11-654.2(2) COLUMN A - NEW YORK CITY COLUMN B - EVERYWHERE

Table with 3 rows: 1. Sales of tangible personal property, 2. Sales of electricity, 3. Net gains from sales of real property

Section 11-654.2(3)

Table with 3 rows: 4. Rentals of real and tangible personal property, 5. Royalties from patents, copyrights, trademarks, and similar intangible personal property, 6. Sales of rights for certain closed-circuit and cable TV transmissions of an event

Section 11-654.2(4)

7. Sale, licensing, or granting access to digital products

Section 11-654.2(5)(a)(1) Fixed percentage method for qualified financial instruments (QFIs)

8. To make this irrevocable election, check Yes; otherwise, check No, (see instructions) [] YES [] NO

Section 11-654.2(5)(a)(2) Mark an X in each box that is applicable (see line 8 instructions)

Section 11-654.2(5)(a)(2)(i)

Table with 4 rows: 9. Interest from loans secured by real property, 10. Net gains from sales of loans secured by real property, 11. Interest from loans not secured by real property (QFI [X]), 12. Net gains from sales of loans not secured by real property (QFI [X])

Section 11-654.2(5)(a)(2)(ii) (QFI [])

Table with 6 rows: 13. Interest from federal debt, 14. Net gains from federal debt, 15. Interest from debt of NYS or its political subdivisions, including NYC, 16. Net gains from debt of NYS or its political subdivisions, including NYC, 17. Interest from debt of other states or their political subdivisions, 18. Net gains from debt of other states or their political subdivisions

Section 11-654.2(5)(a)(2)(iii) (QFI [])

Table with 3 rows: 19. Interest from asset-backed securities and other government agency debt, 20. Net gains from government agency debt or asset-backed securities sold through an exchange, 21. Net gains from all other asset-backed securities

Section 11-654.2(5)(a)(2)(iv) (QFI [])

Table with 3 rows: 22. Interest from corporate bonds, 23. Net gains from corporate bonds sold through broker/dealer or licensed exchange, 24. Net gains from other corporate bonds

Section 11-654.2(5)(a)(2)(v)

25. Net interest from reverse repurchase or securities borrowing agreements

Section 11-654.2(5)(a)(2)(vi)

26. Net interest from federal funds

Section 11-654.2(5)(a)(2)(ix) (QFI [])

27. Net income from sales of physical commodities

Section 11-654.2(5)(a)(2)(x) (QFI [])

28. Marked to market net gains

Section 11-654.2(5)(a)(2)(viii) (QFI [X])

Table with 2 rows: 29. Interest from other financial instruments, 30. Net gains and other income from other financial instruments

		COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
Section 11-654.2(5)(b)			
31. Brokerage commissions	31.		31.
32. Margin interest earned on behalf of brokerage accounts	32.		32.
33. Fees for advisory services for underwriting or management of underwriting	33.		33.
34. Receipts from primary spread of selling concessions	34.		34.
35. Receipts from account maintenance fees.....	35.		35.
36. Fees for management or advisory services.....	36.	0	36. 20,000,000
37. Interest from an affiliated corporation	37.		37.
Section 11-654.2(5)(c)			
38. Interest, fees, and penalties from credit cards	38.		38.
39. Service charges and fees from credit cards	39.		39.
40. Receipts from merchant discounts	40.		40.
41. Receipts from credit card authorizations and settlement processing	41.		41.
42. Other credit card processing receipts	42.		42.
Section 11-654.2(5)(d)			
43. Receipts from certain services to investment companies.....	43.		43.
Section 11-654.2(6)			
44. Receipts from railroad and trucking business.....	44.		44.
Section 11-654.2(12)			
45. Receipts from the operation of vessels	45.		45.
Section 11-654.2(7)			
46. Receipts from air freight forwarding.....	46.		46.
47. Receipts from other aviation services.....	47.		47.
Section 11-654.2(8)			
48. Advertising in newspapers or periodicals	48.		48.
49. Advertising on television or radio.....	49.		49.
50. Advertising via other means	50.		50.
Section 11-654.2(9)			
51. Transportation or transmission of gas through pipes	51.		51.
Section 11-654.2(10)			
52. Receipts from other services/activities not specified	52.		52.
Section 11-654.2(11)			
53. Discretionary adjustments.....	53.		53.
Total receipts			
54. Total of columns A and B, pages 1 and 2, lines 1 through 53. Enter here and on NYC-2 or NYC-2A/BC, Schedule F, line 2a, column A and line 2a, column B.	54.	36,100,000	65,000,000

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01.08.2016



Business Corporation Tax Test Case Four

Begins on the next page

Taxpayer name	NYC DOF TC FOUR
EIN	00-0000024
Primary Form	NYC-2
Associated Form(s)	NYC-2.3 and NYC-2.5
Attachments	None
Purpose of test	Computation of Prior Net Operation Loss Conversion Subtraction Computation of Receipts Factor
Other instructions	Computation of Business Allocation Percentage with two factors

COMPOSITION OF PREPAYMENTS SCHEDULE

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 14	DATE	AMOUNT
A. Mandatory first installment paid with preceding year's tax.....		500
B. Payment with Declaration, Form NYC-400 (1).....	03-17-2015	1,500
C. Payment with Notice of Estimated Tax Due (2).....		
D. Payment with Notice of Estimated Tax Due (3).....		
E. Payment with extension, Form NYC-EXT.....	03-16-2016	1,000
F. Overpayment from preceding year credited to this year.....		
G. TOTAL of A through F (enter on Schedule A, line 14).....		3,000

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete. I authorize the Dept. of Finance to discuss this return with the preparer listed below. (See instructions)YES

SIGN HERE	Signature of officer	Title CFO	Date 09-15-2016	Firm's email address
	Preparer's signature	Preparer's printed name J. Appleseed	Check if self-employed <input checked="" type="checkbox"/>	Preparer's Social Security Number or PTIN Date 09-12-2016 P 5 5 - 5 5 - 5 5 5 5
PREPARER'S USE ONLY	J. Appleseed, CPA	100 EFile Drive, Anytown, NY	10001	Firm's Employer Identification Number 1 1 - 0 0 0 0 0 1 1
	▲ Firm's name (or yours, if self-employed)	▲ Address	▲ Zip Code	

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01.07.2016

MAILING INSTRUCTIONS

Attach copy of all pages of your federal tax return or pro forma federal tax return. The due date for the calendar year 2015 return is on or before March 15, 2016. For fiscal years beginning in 2015, file on or before the 15th day of the 3rd month following the close of the fiscal year.

ALL RETURNS EXCEPT REFUND RETURNS

NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5564
BINGHAMTON, NY 13902-5564

REMITTANCES PAY ONLINE WITH FORM NYC-200V AT NYC.GOV/ESERVICES OR
Mail Payment and Form NYC-200V ONLY to:
NYC DEPARTMENT OF FINANCE
P.O. BOX 3646
NEW YORK, NY 10008-3646

RETURNS CLAIMING REFUNDS

NYC DEPARTMENT OF FINANCE
GENERAL CORPORATION TAX
P.O. BOX 5563
BINGHAMTON, NY 13902-5563



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**PRIOR NET OPERATING LOSS
CONVERSION (PNOLC) SUBTRACTION**

DRAFT
01.20.2016

You MUST attach this form to Form NYC-2 or NYC-2A for each tax period for which you or any member of the combined group claim a PNOLC subtraction or carry a PNOLC subtraction balance

Legal name of corporation NYC DOF TC FOUR	Employer Identification Number 00 - 00000024
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- A. If you are making the 50% PNOLC subtraction election, mark an **X** in the box (see instructions).....A.
- B. **NYC-2A filers:** Enter the total number of members in the combined group in the current tax period (see instructions)..B.

SCHEDULE A - PNOLC subtraction pool detail and tax period allotment (see instructions)
Part 1 – (see instructions)

1. Unabsorbed net operating loss (UNOL).....1.	100,000	
2. Base year business allocation percentage (BAP)2.	50.00	%
3. Base year tax rate3.	8.85	%
4. Tax value of UNOL (multiply line 1 by line 2 by line 3)4.	4,425	
5. PNOLC subtraction pool (divide line 4 by 8.85% or 9.0% (0.0885 or 0.09)).....5.	50,000	

Part 2 – All filers: Complete all information for each tax period. **NYC-2A filers:** Enter all requested information in each column for each combined member that was in the group for the tax period. (see instructions)

A		B	C	D	E	F	G	H	
NYC-2 filers or NYC-2A combined members		Base year end date	Tax period count	UNOL	PNOLC subtraction pool	PNOLC subtraction allotment %	Tax period PNOLC subtraction allotment (column E X column F)	Remaining PNOLC subtraction pool [column E - (column C X column G)]	
Name	EIN								
A	NYC DOF TC 4	00-0000024	2014-12-31	1	100,000	50,000	10%	5,000	45,000
B									
C									
D									
E									
F									
G									
H									
Totals from attached sheet(s).....									
1.	Totals				100,000	50,000		5,000	45,000

SCHEDULE B - Overall limitation on PNOLC subtraction (see instructions)

1. Allocated business income after addback for the current tax period (from Form NYC-2 or NYC-2A, Schedule B, line 32; if zero or less, enter 0 on line 5).....1.	34,500	
2. Multiply line 1 by your appropriate business income base tax rate for the current tax period from Schedule H Determination of Tax Rate in Form NYC-2 or NYC-2A (round the result up to the next highest whole dollar).....2.	2,243	
3. Greater of the capital base tax or the minimum tax for the current tax period (from Form NYC-2 or NYC-2A, Schedule A, line 2 or 3).....3.	1,500	
4. Subtract line 3 from line 2 (if zero or less, enter 0).....4.	743	
5. Maximum amount of the PNOLC subtraction to be deducted in the current tax period (if line 4 is zero, enter 0; otherwise divide line 4 by the same business income base tax rate used for line 2)5.	11,431	

SCHEDULE C - Computation of PNOLC subtraction used and unused amount carried forward (see instructions)

1.	Tax period PNOLC subtraction allotment (from Schedule A, Part 2, line 1, column G).....	1.	5,000	
2.	Unused PNOLC subtraction carried forward from prior tax period (see instructions)	2.	0	
2a.	Amount included on line 2 that is a carryforward from entities using the 50% election; if none, enter 0	2a.	0	
3.	PNOLC subtraction available for use this tax period (add lines 1 and 2)	3.	5,000	
3a.	Amount included on line 3 from entities using the 50% election; if none, enter 0	3a.	0	
4.	PNOLC subtraction used in the current tax period (see instructions).....	4.	5,000	
4a.	Amount included on line 4 from entities using the 50% election; if none, enter 0	4a.	0	
5.	Unused PNOLC subtraction to be carried forward to future tax periods (subtract line 4 from line 3)	5.	0	
5a.	Amount included on line 5 from entities using the 50% election; if none, enter 0	5a.	0	
6.	Remaining PNOLC subtraction pool (from Schedule A, Part 2, line 1, column H)	6.	45,000	
7.	Unexhausted PNOLC subtraction (add lines 5 and 6)	7.	45,000	

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You MUST attach this form to Form NYC-2 or NYC-2A if you have ANY entries on Form NYC-2 or NYC-2A, Schedule F, line 2a

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Name: NYC DOF TC FOUR Employer Identification Number: 00-0000024

COLUMN A - NEW YORK CITY COLUMN B - EVERYWHERE

Section 11-654.2(2) Table with 2 columns: Column A (New York City) and Column B (Everywhere). Rows include Sales of tangible personal property, Sales of electricity, and Net gains from sales of real property.

Section 11-654.2(3) Table with 2 columns: Column A (New York City) and Column B (Everywhere). Rows include Rentals of real and tangible personal property, Royalties from patents, copyrights, trademarks, and similar intangible personal property, and Sales of rights for certain closed-circuit and cable TV transmissions of an event.

Section 11-654.2(4) Table with 2 columns: Column A (New York City) and Column B (Everywhere). Row includes Sale, licensing, or granting access to digital products.

Section 11-654.2(5)(a)(1) Fixed percentage method for qualified financial instruments (QFIs)

8. To make this irrevocable election, check Yes; otherwise, check No, (see instructions) [] YES [] NO

Section 11-654.2(5)(a)(2) Mark an X in each box that is applicable (see line 8 instructions)

Section 11-654.2(5)(a)(2)(i)

Table for Section 11-654.2(5)(a)(2)(i) with 2 columns: Column A (New York City) and Column B (Everywhere). Rows include Interest from loans secured by real property, Net gains from sales of loans secured by real property, Interest from loans not secured by real property (QFI []), and Net gains from sales of loans not secured by real property (QFI []).

Section 11-654.2(5)(a)(2)(ii) (QFI [])

Table for Section 11-654.2(5)(a)(2)(ii) (QFI []) with 2 columns: Column A (New York City) and Column B (Everywhere). Rows include Interest from federal debt, Net gains from federal debt, Interest from debt of NYS or its political subdivisions, including NYC, Net gains from debt of NYS or its political subdivisions, including NYC, Interest from debt of other states or their political subdivisions, and Net gains from debt of other states or their political subdivisions.

Section 11-654.2(5)(a)(2)(iii) (QFI [])

Table for Section 11-654.2(5)(a)(2)(iii) (QFI []) with 2 columns: Column A (New York City) and Column B (Everywhere). Rows include Interest from asset-backed securities and other government agency debt, Net gains from government agency debt or asset-backed securities sold through an exchange, and Net gains from all other asset-backed securities.

Section 11-654.2(5)(a)(2)(iv) (QFI [])

Table for Section 11-654.2(5)(a)(2)(iv) (QFI []) with 2 columns: Column A (New York City) and Column B (Everywhere). Rows include Interest from corporate bonds, Net gains from corporate bonds sold through broker/dealer or licensed exchange, and Net gains from other corporate bonds.

Section 11-654.2(5)(a)(2)(v)

Table for Section 11-654.2(5)(a)(2)(v) with 2 columns: Column A (New York City) and Column B (Everywhere). Row includes Net interest from reverse repurchase or securities borrowing agreements.

Section 11-654.2(5)(a)(2)(vi)

Table for Section 11-654.2(5)(a)(2)(vi) with 2 columns: Column A (New York City) and Column B (Everywhere). Row includes Net interest from federal funds.

Section 11-654.2(5)(a)(2)(ix) (QFI [])

Table for Section 11-654.2(5)(a)(2)(ix) (QFI []) with 2 columns: Column A (New York City) and Column B (Everywhere). Row includes Net income from sales of physical commodities.

Section 11-654.2(5)(a)(2)(x) (QFI [])

Table for Section 11-654.2(5)(a)(2)(x) (QFI []) with 2 columns: Column A (New York City) and Column B (Everywhere). Row includes Marked to market net gains.

Section 11-654.2(5)(a)(2)(viii) (QFI [])

Table for Section 11-654.2(5)(a)(2)(viii) (QFI []) with 2 columns: Column A (New York City) and Column B (Everywhere). Row includes Interest from other financial instruments.

Table for Section 11-654.2(5)(a)(2)(viii) (QFI []) with 2 columns: Column A (New York City) and Column B (Everywhere). Row includes Net gains and other income from other financial instruments.

		COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE	
Section 11-654.2(5)(b)				
31.	Brokerage commissions	31.		
32.	Margin interest earned on behalf of brokerage accounts	32.		
33.	Fees for advisory services for underwriting or management of underwriting	33.		
34.	Receipts from primary spread of selling concessions	34.		
35.	Receipts from account maintenance fees.....	35.		
36.	Fees for management or advisory services.....	36.		
37.	Interest from an affiliated corporation	37.		
Section 11-654.2(5)(c)				
38.	Interest, fees, and penalties from credit cards	38.		
39.	Service charges and fees from credit cards	39.		
40.	Receipts from merchant discounts	40.		
41.	Receipts from credit card authorizations and settlement processing	41.		
42.	Other credit card processing receipts	42.		
Section 11-654.2(5)(d)				
43.	Receipts from certain services to investment companies.....	43.		
Section 11-654.2(6)				
44.	Receipts from railroad and trucking business.....	44.		
Section 11-654.2(12)				
45.	Receipts from the operation of vessels	45.		
Section 11-654.2(7)				
46.	Receipts from air freight forwarding.....	46.		
47.	Receipts from other aviation services.....	47.		
Section 11-654.2(8)				
48.	Advertising in newspapers or periodicals	48.		
49.	Advertising on television or radio.....	49.		
50.	Advertising via other means	50.		
Section 11-654.2(9)				
51.	Transportation or transmission of gas through pipes	51.		
Section 11-654.2(10)				
52.	Receipts from other services/activities not specified	52.	500,000	4,500,000
Section 11-654.2(11)				
53.	Discretionary adjustments.....	53.		
Total receipts				
54.	Total of columns A and B, pages 1 and 2, lines 1 through 53. Enter here and on NYC-2 or NYC-2A/BC, Schedule F, line 2a, column A and line 2a, column B.	54.	2,500,000	12,500,000

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