

**ESTIMATED TAX BY BUSINESS CORPORATIONS  
AND SUBCHAPTER S GENERAL CORPORATIONS**

For CALENDAR YEAR 2019 or FISCAL YEAR beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_

Print or Type:

Name (If combined filer, give name of reporting corporation) See Instructions		Name Change <input type="checkbox"/>	Taxpayer's Email Address	
In Care of		EMPLOYER IDENTIFICATION NUMBER		
Address (number and street)		Address Change <input type="checkbox"/>	[ ] - [ ]	
City and State	Zip Code	Country (if not US)		BUSINESS CODE NUMBER AS PER FEDERAL RETURN
Business telephone number		Person to contact		[ ]

<input type="checkbox"/> Business C Corporations only NYC-2 NYC-2S NYC-2A	<input type="checkbox"/> General-Subchapter S Corporations and Qualified Subchapter S Subsidiaries only NYC-3L NYC-3A NYC-4S NYC-4SEZ
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**COMPUTATION OF ESTIMATED TAX**

		Payment Amount	
A.	<b>Payment</b> Amount included with form - Make payable to: <i>NYC Department of Finance</i> .....A.		
1.	Declaration of estimated tax for current year .....	1.	
2.	Estimated Payment Amount .....	2.	

**MAILING INSTRUCTIONS:**

**MAIL FORM TO:**  
NYC DEPARTMENT OF FINANCE  
P.O. BOX 3922  
NEW YORK, NY 10008-3922

Make remittance payable to the order of:  
**NYC DEPARTMENT OF FINANCE**  
Payment must be made in U.S.dollars,  
drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on your declaration and remittance.

**KEEP A COPY OF THIS FORM FOR YOUR RECORDS. SEE INSTRUCTIONS ON PAGE 2.**

**ELECTRONIC FILING**

Register for electronic filing. It is an easy, secure and convenient way to file a declaration and an extension and pay taxes on-line.  
For more information log on to **NYC.gov/eservices**

**WHO MUST FILE**

Every corporation subject to the New York City General Corporation Tax or Business Corporation Tax (Title 11, Chapter 6, Subchapter 2 or Subchapter 3-A of the Administrative Code) must file a declaration (NYC-400) if its estimated tax for the current year can reasonably be expected to exceed \$1,000. The term "estimated tax" means the amount of tax the taxpayer estimates to be imposed by section 11-603 (GCT) or section 11-653 (Business Corporation Tax) of the Administrative Code less the sum of the credits estimated to be allowable against the tax. For a group filing a combined return, this form should be filed by the group member filing the return and paying the tax. In the case of a combined group subject to the Business Corporation Tax, the reporting corporation is the designated agent of the group, as defined in Administrative Code §11-654.3(7).

**NOTE:** If the current year's tax is reasonably estimated to exceed \$1,000, an estimated payment is required even if this is the first year of business in New York City for the taxpayer or the taxpayer paid only the minimum tax for the preceding year. Failure to pay or underpayment of estimated tax in these circumstances will result in penalties.

**LINE 1 - DECLARATION OF ESTIMATED TAX FOR CURRENT YEAR**

S corporations and qualified Subchapter S subsidiaries subject to the New York City General Corporation Tax whose tax liability for the preceding year exceeds \$1,000 are required to pay, with the tax report for the preceding year or with the application for extension of time for the filing of such report, 25% of the tax liability for the preceding year as a first installment of estimated tax for the current year. Every C corporation subject to the New York City Business Corporation Tax must file Form NYC-300 (Mandatory First Installment (MFI) by Business C Corporations) and pay 25% of the tax liability for the second preceding year as a first installment of estimated tax for the current year if its tax for the second preceding year exceeded \$1,000. The second preceding year's tax means the tax imposed on the taxpayer by section 11-653 of the Administrative Code for the second preceding calendar or fiscal year. After taking credit for that 25% payment and for the amount of any overpayment shown on last year's return which the taxpayer elected to have applied as a credit against the current year's tax, taxpayers filing estimated tax are required to pay the balance of estimated tax in fractional installments.

**ESTIMATED TAX DUE DATES**

<b>If the requirements for filing estimated payments are first met during the taxable year:</b>	<b>File the form on or before the:</b>	<b>The balance of estimated tax is due as follows:</b>
Before the first day of the 6th month	15th day of the 6th month	<ul style="list-style-type: none"> <li>● 1/3 by the 15th day of the 6th month</li> <li>● 1/3 by the 15th day of the 9th month</li> <li>● 1/3 by the 15th day of the 12th month</li> </ul>
On or after the first day of the 6th month and before the first day of the 9th month	15th day of the 9th month	<ul style="list-style-type: none"> <li>● 1/2 by the 15th day of the 9th month</li> <li>● 1/2 by the 15th day of the 12th month</li> </ul>
On or after the first day of the 9th month and before the first day of the 12th month	15th day of the 12th month. In lieu of this form, a completed tax report, with payment of any unpaid balance of tax, may be filed on or before the 15th day of the 2nd month of the following year.	Pay in full

*If any of the above dates fall on a Saturday, Sunday or legal holiday, the due date is the next business day.*

**AMENDMENTS**

An amended form should be filed, if necessary, to correct the tax estimate and related payments. Use Form NYC-400 for the amendment. If the amendment is made after the 15th day of the 9th month of the taxable year, any increase in tax must be paid with the amendment.

**LATE FILING**

If the NYC-400 is filed after the time prescribed in the chart above, all installments of estimated tax due on or before such time are payable at once and the remaining installments are due as if the form were timely filed.

**PENALTY**

The law imposes penalties for failure to pay or underpayment of estimated tax. (Refer to Section 11-676, Subdivisions 3 and 4 of the Administrative Code.)