

**NET OPERATING LOSS DEDUCTION COMPUTATION**

**2019**

FOR UNINCORPORATED BUSINESS TAX FOR INDIVIDUALS, SINGLE-MEMBER LLCs, ESTATES AND TRUSTS

Attach to Form NYC-202 or NYC-202-EIN

For CALENDAR YEAR 2019 or FISCAL YEAR beginning \_\_\_\_\_ 2019 and ending \_\_\_\_\_

Print or Type ▼

Name as shown on NYC-202 or NYC-202-EIN:

INDIVIDUALS AND LLCs - ENTER YOUR SOCIAL SECURITY NUMBER:

\_\_\_\_ - \_\_\_\_ - \_\_\_\_\_

ESTATES AND TRUSTS - ENTER YOUR EMPLOYER IDENTIFICATION NUMBER:

\_\_\_\_ - \_\_\_\_\_

	YEAR 1		YEAR 2		YEAR 3		YEAR 4		YEAR 5	
	MM-DD-YYYY		MM-DD-YYYY		MM-DD-YYYY		MM-DD-YYYY		MM-DD-YYYY	
1a. Loss year ended										
1b. Allocated NYC net operating loss incurred										
2. Amount of Line 1b previously absorbed by year ended	MM-DD-YYYY:	AMOUNT:								
3. Add line 2 plus any additional year(s) (Attach schedules)										
4. Subtract Line 3 from Line 1b										
5. Enter the amount from Form NYC-202 or NYC-202-EIN, Page 1, Schedule A, Line 10 (See instructions)										
6. Enter the lesser of Line 4 or Line 5										
7. Sum of the amounts on line 6. Enter here and on Form NYC-202 or NYC-202-EIN, Page 1, Schedule A, Line 11. This is your Net Operating Loss Deduction. →										

**Note:** According to the federal Tax Cuts and Jobs Act of 2017, most net operating losses (NOL) generated during or after 2018 may no longer be carried back. These losses may be carried forward indefinitely; however each year's NOL deduction will be limited to 80% of taxable income (without regard to the deduction).

*The schedule allows for up to five (5) loss years. If the current year's net operating loss deduction is derived from more years, please complete and attach separate schedule(s).*

The net operating loss deduction allowable on Form NYC-202 and NYC-202-EIN is computed in the same manner for unincorporated business tax purposes as it would be for federal income tax purposes, but taking into account only unincorporated business gross income and unincorporated business deductions allocated to New York City of the unincorporated business.

If the unincorporated business was carried on both inside and outside New York City during the year in which the net operating loss was sustained, the allowable current year's net operating loss deduction is to be determined by reference to the allocation basis or method used in the year the loss was sustained, regard-

less of whether the unincorporated business was carried on both inside and outside New York City during the current year

**LINE1a**

Enter the year ended date (MM-DD-YYYY) for the earliest loss year in column Year 1.

**LINE 1b**

Enter the amount of loss allocated to New York City.

**LINE 5**

If the amount on Form NYC-202 or NYC-202-EIN, Schedule A, line 10 is a loss, enter "0." For loss years beginning on or prior to December 31, 2017 (pre-TCJA loss years), enter on line 5 the amount from Schedule A, line 10. For loss years beginning on or after January 1, 2018 (post-TCJA loss years), enter on line 5 80% of the amount from Schedule A, line 10. In the column for any subsequent loss year, reduce the amount on line 5 by the sum of the amounts entered on line 6 for any earlier loss years.

If utilizing losses from both pre- and post-TCJA loss years, enter on line 5 of the first post-TCJA loss year column the lesser of 80% of Form NYC-202 or NYC-202-EIN, Schedule A, line 10, or the amount of Form NYC-202 or NYC-202-

EIN, Schedule A, line 10 reduced by the sum of the amounts entered on line 6 for any earlier loss years. In the column for any subsequent loss year, reduce this amount by the sum of the amounts entered on line 6 for any earlier post-TCJA loss years. The total amount carried from post-TCJA loss years may not exceed 80% of Schedule A, line 10, and the total combined deduction cannot exceed the amount of Schedule A, line 10.

**Line 7**

Add the amounts on Line 6 and enter the total here and on Form NYC-202 or NYC-202-EIN, Page 1, Schedule A, Line 11.