



NET OPERATING LOSS DEDUCTION (NOLD)

You MUST attach this form to Form NYC-2 or NYC-2A each tax year

For Calendar Year 2020 or Fiscal Year Beginning _____, 2020 and ending _____

Name as shown on NYC-2 or NYC-2A:	Employer Identification Number <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> <td style="width:10%; height: 20px;"> </td> </tr> </table>										

- A. Were there any special federal Net Operating Loss elections? YES NO
- B. NYC-2A filers: Have there been any changes in the composition of the group of corporations included in this Combined Business Corporation Tax Return from the prior tax period? If "YES," please complete Schedules B and C. (See instructions)..... YES NO
- C. Are you making an election to waive the carryback period for NOLs generated in the current tax period? YES NO

SCHEDULE A - COMPUTATION OF CURRENT NYC NET OPERATING LOSS DEDUCTION (NOLD)

1. Multiply Form NYC-2 or NYC-2A, Schedule B, line 34 by your appropriate business income base tax rate for the current year from Schedule H, Determination of Tax Rate in Form NYC-2 or NYC-2A (see instr.)	1.		
2. Enter the greater of the capital base tax or the fixed dollar minimum tax for the current tax year (from Form NYC-2 or NYC-2A, Schedule A, line 2 or 3)	2.		
3. Subtract line 2 from line 1. If less than zero, enter "0" (see instructions)	3.		
4. NOLD that is required to be utilized, if available (divide line 3 by the same business income base tax rate used for line 1; do not enter less than zero)	4.		
Computation of net operating loss (NOL) to be used (see instructions)			
5a. NOL carryforward from prior year's Form NYC-2.4	5a.		
5b. NOL carryforwards from new members who entered the group during the current tax year	5b.		
5c. NOL carryback	5c.		
5d. Subtotal (add lines 5a, 5b and 5c)	5d.		
5e. NOLs carryforwards that have expired	5e.		
5f. NOL carryforwards unavailable for use in the current tax year	5f.		
5g. Add lines 5e and 5f	5g.		
5h. Total of NOLs available to be used in the current tax year (subtract line 5g from line 5d)	5h.		
6. NOLs to be used in the current tax year	6.		
Computation of NOL carryforward (see instructions)			
7a. NOL incurred in the current tax year	7a.		
7b. Net NOLs available (add lines 5h, 5f and 7a).....	7b.		
7c. NOL carryforwards from members who left the group during the current tax year	7c.		
7d. Add lines 6 and 7c	7d.		
7e. NOL available to be carried forward (subtract line 7d from 7b)	7e.		

SCHEDULE B - FORM NYC-2A FILERS ONLY: ENTITIES NOT INCLUDED IN PRIOR COMBINED RETURN

Are any entities included in the Combined Business Corporation Tax Return that were not included in the return for the prior period? YES NO

Complete this schedule for each corporation included in the Combined Business Corporation Tax Return that was not included in the Combined Business Corporation Tax Return for the prior tax period.

A Name of corporation	B Employer Identification Number	C NOL available at the beginning of this tax period	D Beginning date of this tax period (mm-dd-yy)	E Ending date of this tax period (mm-dd-yy)	F Reason(s) INCLUDED in combined business corporation tax return	G Subject to IRC §§381-384 or SRLY
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>
						<input type="checkbox"/>

If additional space is required, please use this format on a separate sheet and attach to this page.

SCHEDULE C - FORM NYC-2A FILERS ONLY: ENTITIES NO LONGER INCLUDED IN COMBINED GROUP (See Instructions)

Are there any entities in the combined group for which this will be the last tax period of inclusion in the group? YES NO

Complete this schedule for each corporation included in the combined group for any part of the group's current tax period that are no longer part of the combined group as of the beginning of the combined group's subsequent tax period.

A Name of corporation	B Employer Identification Number	C NOL available upon leaving combined group	Former Member's Tax Period in Combined Group		F Reason(s) EXCLUDED from combined business corporation tax return
			D Beginning date (mm-dd-yy)	E Ending date (mm-dd-yy)	

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SCHEDULE D - NYC NET OPERATING LOSS DEDUCTION SCHEDULE (NOLD)

APPLICABLE YEAR	COLUMN A - Tax Year	COLUMN B - Amount from NYC-2A or NYC-2, Sch. B, line 34	COLUMN C - NYC Net Operating Loss Generated	COLUMN D - NYC Net Operating Loss Utilized	COLUMN E - NYC Net Operating Loss Expired	COLUMN F - NYC Net Operating Loss Remaining
1. 19th preceding yr						
2. 18th preceding yr						
3. 17th preceding yr						
4. 16th preceding yr						
5. 15th preceding yr						
6. 14th preceding yr						
7. 13th preceding yr						
8. 12th preceding yr						
9. 11th preceding yr						
10. 10th preceding yr						
11. 9th preceding yr						
12. 8th preceding yr						
13. 7th preceding yr						
14. 6th preceding yr						
15. 5th preceding yr						
16. 4th preceding yr						
17. 3rd preceding yr						
18. 2nd preceding yr						
19. 1st preceding yr						
20. Current year						

