



## General Information

Section 11-503(p) of the New York City Administrative Code applicable to tax years beginning on or after January 1, 2017 provides a beer production credit to taxpayers who meet the eligibility requirements.

## Eligibility

To be eligible for this credit, you must meet all of the following requirements:

- You are claiming this credit as an unincorporated business that earned the credit (not as a partner in a partnership),
- you are registered as a distributor under Article 18 (Taxes on Alcoholic Beverages), and
- you produce 60 million gallons or less of beer in New York State during the tax year.
- A registered distributor that produces more than one type of alcoholic beverage in New York State in the same tax year qualifies for the credit for beer produced within the production limits stated above. If the production limitation for beer is exceeded, no credit is allowed.

## Credit Information

- The amount of credit per tax year for each gallon of beer produced in New York City is:
  - ◆ 12 cents (.12) per gallon for the first 500,000 gallons produced, plus
  - ◆ 3.86 cents (.0386) per gallon for each gallon produced in excess of 500,000 gallons (up to 15 million additional gallons of beer).
- However, no credit is allowed for any beer produced in excess of 15.5 million gallons during the tax year.
- Any unused amount of credit for the current tax year will be treated as a refund or overpayment of tax to be credited to next year's tax. Interest will not be paid on the refund or overpayment.

## Specific Instructions

### Line instructions

- Complete a separate Form NYC-114.12 for each registered distributor.
- Please check the appropriate box for NYC form filed.

### Schedule A – Eligibility

- **Line A** – If you are claiming this credit as an unincorporated business that earned the credit (not as a partner receiving a share of the credit), mark an **X** in the **Yes** box and proceed to the next question in this schedule.
- **Line B** – If you answered **No** to question B, **stop**. You do not qualify for the beer production credit for this tax year. If you answered **Yes** to question B, enter the name, EIN or SSN and State Liquor Authority license number for the registered distributor and proceed to the next question in this schedule.

- **Line C** – If you answered **No** to question C, **stop**. You do not qualify for the beer production credit for this tax year. If you answered **Yes** to question B, complete Schedules B and C.

### Schedule B – Computation of credit for beer produced in New York City

- **Column A** – Enter the street number and name, and the borough in New York City where the beer is produced. Do not enter a PO Box or the mailing address of the company if it differs from the physical location where the beer is produced.
- **Column B** – Enter the total number of gallons produced in New York City in this tax year.
- **Lines 5, 6 and 7** – No credit is allowed for any beer produced in excess of 15,500,000 gallons (500,000 gallons on Line 5 plus 15,000,000 gallons on Line 6). Round the results on line 7 to nearest whole dollar.

### Schedule C – Computation of tax credit used, refunded, or credited as an overpayment to the next year

- **Line 8** – Enter your tax due before credits from NYC-204, Schedule A, line 21; NYC-202, Schedule A, line 19 or NYC-202EIN, Schedule A, line 19.
- **Line 9** – If you are claiming more than one tax credit for this year, enter the total amount of credits claimed before applying this credit. Otherwise, enter 0. You must apply certain credits before this credit.
- **Line 11** - Enter the lesser of line 7 or line 10 but not less than zero.
- **Line 13** – Add lines 11 and 12 and enter here and on NYC-204, Schedule A, line 22e; NYC-202, Schedule A, line 20e or NYC-202EIN, Schedule A, line 20e.