FY 2022/23
Final Assessment Roll
Summary Overview

with Comparisons to Information from the FY’s 2021/22 and 2020/21 Final Rolls

May 25th, 2022
## FY 2020/21 through FY 2022/23 Market Values By Tax Class and selected Sub-Categories

<table>
<thead>
<tr>
<th>Property Class/Type</th>
<th>FY 20/21 F $ Billion</th>
<th>FY 21/22 F $ Billion</th>
<th>FY21-22 % Change</th>
<th>FY 22/23 F $ Billion</th>
<th>FY21-23 % Change</th>
<th>FY22-23 % Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class 1</td>
<td>$657.43</td>
<td>$662.57</td>
<td>0.78%</td>
<td>$706.59</td>
<td>7.48%</td>
<td>6.64%</td>
</tr>
<tr>
<td>Class 2</td>
<td>$347.66</td>
<td>$319.08</td>
<td>-8.22%</td>
<td>$347.97</td>
<td>0.09%</td>
<td>9.05%</td>
</tr>
<tr>
<td>Rentals</td>
<td>$124.59</td>
<td>$110.70</td>
<td>-11.15%</td>
<td>$122.13</td>
<td>-1.98%</td>
<td>10.32%</td>
</tr>
<tr>
<td>Cooperatives</td>
<td>$63.74</td>
<td>$57.27</td>
<td>-10.15%</td>
<td>$62.84</td>
<td>-1.41%</td>
<td>9.73%</td>
</tr>
<tr>
<td>Condominiums</td>
<td>$54.26</td>
<td>$50.88</td>
<td>-6.23%</td>
<td>$56.55</td>
<td>4.21%</td>
<td>11.14%</td>
</tr>
<tr>
<td>Class 2 (10 or fewer units)</td>
<td>$84.92</td>
<td>$81.43</td>
<td>-4.12%</td>
<td>$85.64</td>
<td>0.84%</td>
<td>5.17%</td>
</tr>
<tr>
<td>Class 3</td>
<td>$38.31</td>
<td>$41.45</td>
<td>8.18%</td>
<td>$43.70</td>
<td>14.06%</td>
<td>5.44%</td>
</tr>
<tr>
<td>Class 4</td>
<td>$325.98</td>
<td>$269.19</td>
<td>-17.42%</td>
<td>$295.39</td>
<td>-9.39%</td>
<td>9.73%</td>
</tr>
<tr>
<td>Office</td>
<td>$172.38</td>
<td>$143.73</td>
<td>-16.62%</td>
<td>$157.15</td>
<td>-8.83%</td>
<td>9.34%</td>
</tr>
<tr>
<td>Retail</td>
<td>$63.85</td>
<td>$50.24</td>
<td>-21.31%</td>
<td>$56.14</td>
<td>-12.07%</td>
<td>11.75%</td>
</tr>
<tr>
<td>Hotels</td>
<td>$32.66</td>
<td>$24.95</td>
<td>-23.60%</td>
<td>$25.90</td>
<td>-20.70%</td>
<td>3.80%</td>
</tr>
<tr>
<td>Citywide Total</td>
<td>$1,369.38</td>
<td>$1,292.29</td>
<td>-5.63%</td>
<td>$1,393.64</td>
<td>1.77%</td>
<td>7.84%</td>
</tr>
</tbody>
</table>

Notes: Class 4 commercial classifications represent corresponding non-condominium parcels and condominium parcels for office, retail and hotels on this table. Sub-categories within Class 2 and Class 4 on this page are only selected sub-categories and they do not represent all sub-categories for corresponding tax classes.
For FY 22/23, the total Market Value (MV) of all NYC properties is ~$1.394 trillion, an increase of $101 billion, or 7.84%, from the previous year’s final property tax roll. (Final roll decrease last year was 5.63%.)

Citywide Taxable Billable Assessed Value (TBAV), the portion of market value to which tax rates are applied, increased by 7.05% to $274.8 billion for FY 22/23.

<table>
<thead>
<tr>
<th>Tax Class</th>
<th>FY21/22 F vs. FY22/23 F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Pct. Change</td>
</tr>
<tr>
<td>Class 1</td>
<td>6.64%</td>
</tr>
<tr>
<td>Class 2</td>
<td>9.05%</td>
</tr>
<tr>
<td>Class 4</td>
<td>9.73%</td>
</tr>
<tr>
<td>Citywide</td>
<td>7.84%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Tax Class</th>
<th>FY20/21 F vs. FY22/23 F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Pct. Change</td>
</tr>
<tr>
<td>Class 1</td>
<td>7.48%</td>
</tr>
<tr>
<td>Class 2</td>
<td>0.09%</td>
</tr>
<tr>
<td>Class 4</td>
<td>-9.39%</td>
</tr>
<tr>
<td>Citywide</td>
<td>1.77%</td>
</tr>
</tbody>
</table>

NOTE: Class 3 utility properties values are provided by NYS in the Spring.
# Citywide Values by Tax Class

## MARKET VALUE

<table>
<thead>
<tr>
<th>Taxable Parcels</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY21-23</th>
<th>FY22-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>$1,369,384,166,200</td>
<td>$1,292,293,782,779</td>
<td>$1,393,644,056,834</td>
<td>1.77%</td>
<td>7.84%</td>
</tr>
<tr>
<td>CLASS ONE</td>
<td>657,429,319,527</td>
<td>662,567,213,595</td>
<td>706,585,316,551</td>
<td>7.48%</td>
<td>6.64%</td>
</tr>
<tr>
<td>CLASS TWO</td>
<td>347,661,819,774</td>
<td>319,084,764,463</td>
<td>347,972,289,140</td>
<td>0.09%</td>
<td>9.05%</td>
</tr>
<tr>
<td>CLASS THREE</td>
<td>38,312,705,368</td>
<td>41,447,641,651</td>
<td>43,701,222,785</td>
<td>14.06%</td>
<td>5.44%</td>
</tr>
<tr>
<td>CLASS FOUR</td>
<td>325,980,321,531</td>
<td>269,194,163,070</td>
<td>295,385,228,358</td>
<td>-9.39%</td>
<td>9.73%</td>
</tr>
</tbody>
</table>

## ASSESSED VALUE

<table>
<thead>
<tr>
<th>Taxable Parcels</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY21-23</th>
<th>FY22-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>$270,793,663,221</td>
<td>$256,679,299,381</td>
<td>$274,786,087,990</td>
<td>1.47%</td>
<td>7.05%</td>
</tr>
<tr>
<td>CLASS ONE</td>
<td>22,018,235,892</td>
<td>22,801,390,934</td>
<td>23,699,026,681</td>
<td>7.63%</td>
<td>3.94%</td>
</tr>
<tr>
<td>CLASS TWO</td>
<td>102,509,554,732</td>
<td>101,239,331,818</td>
<td>108,322,458,100</td>
<td>5.67%</td>
<td>7.00%</td>
</tr>
<tr>
<td>CLASS THREE</td>
<td>17,064,601,279</td>
<td>18,484,871,235</td>
<td>19,508,531,379</td>
<td>14.32%</td>
<td>5.54%</td>
</tr>
<tr>
<td>CLASS FOUR</td>
<td>129,201,271,318</td>
<td>114,153,705,394</td>
<td>123,256,071,830</td>
<td>-4.60%</td>
<td>7.97%</td>
</tr>
</tbody>
</table>

Note: Assessed Value refers to Taxable Billable AV information on slides in this presentation.
## Citywide Values by Borough

<table>
<thead>
<tr>
<th>Borough</th>
<th>Taxable Parcels</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY 21-23 % Change</th>
<th>FY 22-23 % Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>1,094,747</td>
<td>1,369,384,166,200</td>
<td>1,292,293,782,779</td>
<td>1,393,644,056,834</td>
<td>1.77%</td>
<td>7.84%</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>158,838</td>
<td>508,176,268,228</td>
<td>443,558,206,064</td>
<td>473,172,757,291</td>
<td>-6.89%</td>
<td>6.68%</td>
</tr>
<tr>
<td>BRONX</td>
<td>101,755</td>
<td>80,905,391,745</td>
<td>78,185,728,772</td>
<td>86,344,054,544</td>
<td>6.72%</td>
<td>10.43%</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>336,427</td>
<td>371,802,350,888</td>
<td>361,909,918,274</td>
<td>396,242,370,835</td>
<td>6.57%</td>
<td>9.49%</td>
</tr>
<tr>
<td>QUEENS</td>
<td>366,981</td>
<td>326,250,132,897</td>
<td>325,238,716,466</td>
<td>347,792,456,798</td>
<td>6.60%</td>
<td>6.93%</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>130,746</td>
<td>82,250,022,442</td>
<td>83,401,213,203</td>
<td>90,092,417,366</td>
<td>9.53%</td>
<td>8.02%</td>
</tr>
</tbody>
</table>

**MARKET VALUE**

<table>
<thead>
<tr>
<th>Borough</th>
<th>Taxable Parcels</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY 21-23 % Change</th>
<th>FY 22-23 % Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>1,094,747</td>
<td>270,793,663,221</td>
<td>256,679,299,381</td>
<td>274,786,087,990</td>
<td>1.47%</td>
<td>7.05%</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>158,838</td>
<td>174,942,642,192</td>
<td>161,157,356,988</td>
<td>171,242,533,999</td>
<td>-2.12%</td>
<td>6.26%</td>
</tr>
<tr>
<td>BRONX</td>
<td>101,755</td>
<td>14,389,931,640</td>
<td>14,078,412,165</td>
<td>15,241,622,218</td>
<td>5.92%</td>
<td>8.26%</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>336,427</td>
<td>36,675,086,882</td>
<td>36,821,440,608</td>
<td>40,220,460,692</td>
<td>9.67%</td>
<td>9.23%</td>
</tr>
<tr>
<td>QUEENS</td>
<td>366,981</td>
<td>37,677,693,329</td>
<td>37,409,710,750</td>
<td>40,321,757,330</td>
<td>7.02%</td>
<td>7.78%</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>130,746</td>
<td>7,108,309,178</td>
<td>7,212,378,870</td>
<td>7,759,713,751</td>
<td>9.16%</td>
<td>7.59%</td>
</tr>
</tbody>
</table>

**ASSESSED VALUE**

Note: Assessed Value refers to Taxable Billable AV information on slides in this presentation.
Class 1 Properties

Class 1 market values have increased by 6.64% and assessed values have increased by 3.94%.

<table>
<thead>
<tr>
<th>Taxable Parcels</th>
<th>MARKET VALUE</th>
<th>ASSESSED VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY 20/21 F</td>
<td>FY 21/22 F</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>698,627</td>
<td>657,429,319,527</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>6,400</td>
<td>44,127,908,085</td>
</tr>
<tr>
<td>BRONX</td>
<td>68,557</td>
<td>43,407,272,642</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>214,163</td>
<td>255,550,327,136</td>
</tr>
<tr>
<td>QUEENS</td>
<td>288,515</td>
<td>242,261,625,269</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>120,992</td>
<td>72,082,186,395</td>
</tr>
</tbody>
</table>
# Tax Class 1 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

<table>
<thead>
<tr>
<th></th>
<th>FY 2021/22 F</th>
<th></th>
<th>FY 2022/23 F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MV TOTAL</td>
<td>MV CHANGES DUE TO MARKET FORCE</td>
<td>MV CHANGES DUE TO PHYSICAL AND OTHER</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>662,567,213,595</td>
<td>43,562,021,930</td>
<td>456,081,026</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>41,537,294,628</td>
<td>-90,250,082</td>
<td>19,798,884</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>254,270,056,624</td>
<td>20,181,276,842</td>
<td>78,931,119</td>
</tr>
<tr>
<td>QUEENS</td>
<td>248,461,268,665</td>
<td>14,236,819,382</td>
<td>166,540,226</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>73,800,648,814</td>
<td>5,360,561,139</td>
<td>224,044,864</td>
</tr>
</tbody>
</table>

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.
Class 2 Properties

Class 2 market values have increased by 9.05% and assessed values have increased by 7.00%.

<table>
<thead>
<tr>
<th>Taxable Parcels</th>
<th>MARKET VALUE</th>
<th>ASSESSED VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY 22/23 F</td>
<td>FY 20/21 F</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>295,828</td>
<td>347,661,819,774</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>130,713</td>
<td>216,263,653,401</td>
</tr>
<tr>
<td>BRONX</td>
<td>24,021</td>
<td>17,518,282,790</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>88,164</td>
<td>74,254,812,976</td>
</tr>
<tr>
<td>QUEENS</td>
<td>49,008</td>
<td>38,145,474,585</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>3,922</td>
<td>1,479,596,022</td>
</tr>
</tbody>
</table>
## Tax Class 2 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

<table>
<thead>
<tr>
<th></th>
<th>FY 2021/22 F</th>
<th>FY 2022/23 F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MV TOTAL</td>
<td>MV CHANGES DUE TO MARKET FORCE</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>$319,084,764,463</td>
<td>$23,555,708,106</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>$196,898,336,092</td>
<td>$11,006,322,984</td>
</tr>
<tr>
<td>BRONX</td>
<td>$15,713,914,875</td>
<td>$1,848,789,374</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>$70,069,270,058</td>
<td>$7,504,288,390</td>
</tr>
<tr>
<td>QUEENS</td>
<td>$35,104,001,031</td>
<td>$3,070,088,101</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>$1,299,242,407</td>
<td>$126,219,257</td>
</tr>
</tbody>
</table>

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.
Class 2: Rentals

Class 2 rental market values have increased by 10.32% and assessed values have increased by 6.67%.

<table>
<thead>
<tr>
<th></th>
<th>FY 22/23</th>
<th>Number of</th>
<th>MARKET VALUE</th>
<th>ASSESSED VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>23,827</td>
<td>1,003,988</td>
<td>124,594,902,083</td>
<td>110,703,992,502</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>9,596</td>
<td>384,164</td>
<td>75,925,649,020</td>
<td>66,456,613,267</td>
</tr>
<tr>
<td>BRONX</td>
<td>4,734</td>
<td>209,991</td>
<td>10,913,179,436</td>
<td>9,702,619,866</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>6,225</td>
<td>240,230</td>
<td>22,403,444,636</td>
<td>20,732,546,563</td>
</tr>
<tr>
<td>QUEENS</td>
<td>3,094</td>
<td>160,924</td>
<td>14,736,951,991</td>
<td>13,296,564,806</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>178</td>
<td>8,679</td>
<td>615,677,000</td>
<td>515,648,000</td>
</tr>
</tbody>
</table>
## Tax Class 2 Rental Market Value Changes due to Market Forces v. Physical Activity and Other Changes

<table>
<thead>
<tr>
<th></th>
<th>FY 2021/22 F</th>
<th>FY 2022/23 F</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MV TOTAL</td>
<td>MV CHANGES DUE TO MARKET FORCE</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>110,703,992,502</td>
<td>10,504,193,612</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>66,456,613,267</td>
<td>4,594,111,101</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>20,732,546,563</td>
<td>3,012,377,346</td>
</tr>
<tr>
<td>QUEENS</td>
<td>13,296,564,806</td>
<td>1,572,963,216</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>515,648,000</td>
<td>64,744,000</td>
</tr>
</tbody>
</table>

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.
Class 2: Cooperatives

Class 2 cooperative market values have increased by 9.73% and assessed values have increased by 5.48%.

<table>
<thead>
<tr>
<th></th>
<th>Number of Coop Units</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>% Change</th>
<th>FY 21-23</th>
<th>FY 22-23</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>% Change</th>
<th>FY 21-23</th>
<th>FY 22-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>357,905</td>
<td>63,735,305,759</td>
<td>57,265,588,411</td>
<td>62,839,191,221</td>
<td>-1.41%</td>
<td>9.73%</td>
<td>24,894,900,022</td>
<td>24,504,662,755</td>
<td>25,847,029,927</td>
<td>3.82%</td>
<td>5.48%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>158,393</td>
<td>47,115,153,519</td>
<td>42,347,113,411</td>
<td>45,994,745,221</td>
<td>-2.38%</td>
<td>8.61%</td>
<td>18,759,682,972</td>
<td>18,415,198,096</td>
<td>19,311,514,861</td>
<td>2.94%</td>
<td>4.87%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BRONX</td>
<td>29,139</td>
<td>1,876,860,000</td>
<td>1,669,842,000</td>
<td>1,873,741,000</td>
<td>-0.17%</td>
<td>12.21%</td>
<td>672,801,330</td>
<td>656,639,964</td>
<td>708,433,077</td>
<td>5.30%</td>
<td>7.89%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>63,674</td>
<td>5,817,274,000</td>
<td>5,252,963,000</td>
<td>6,185,183,000</td>
<td>6.32%</td>
<td>17.75%</td>
<td>2,123,719,474</td>
<td>2,137,406,430</td>
<td>2,312,469,635</td>
<td>8.89%</td>
<td>8.19%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>QUEENS</td>
<td>104,856</td>
<td>8,810,442,240</td>
<td>7,893,084,000</td>
<td>8,664,779,000</td>
<td>-1.65%</td>
<td>9.78%</td>
<td>3,300,166,648</td>
<td>3,256,710,102</td>
<td>3,471,746,168</td>
<td>5.20%</td>
<td>6.60%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>1,843</td>
<td>115,576,000</td>
<td>102,586,000</td>
<td>120,743,000</td>
<td>4.47%</td>
<td>17.70%</td>
<td>38,529,598</td>
<td>38,708,163</td>
<td>42,866,186</td>
<td>11.26%</td>
<td>10.74%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: There are 4,849 taxable cooperative parcels citywide in FY 22/23 final roll.
Class 2: Condominiums

Class 2 condominium market values have increased by 11.14% and assessed values have increased by 9.95%.

<table>
<thead>
<tr>
<th></th>
<th>MARKET VALUE</th>
<th>ASSESSED VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY 22/23 F</td>
<td>FY 20/21 F</td>
</tr>
<tr>
<td></td>
<td>Taxable Parcels</td>
<td>$</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>192,256</td>
<td>54,261,444,866</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>105,071</td>
<td>42,878,337,245</td>
</tr>
<tr>
<td>BRONX</td>
<td>14,238</td>
<td>846,522,998</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>38,532</td>
<td>6,687,217,197</td>
</tr>
<tr>
<td>QUEENS</td>
<td>31,574</td>
<td>3,643,626,723</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>2,841</td>
<td>205,740,703</td>
</tr>
</tbody>
</table>
# Class 2 Properties with 10 or Fewer Units

Class 2 (10 or fewer units) market values have increased by 5.17% and assessed values have increased by 5.73%.

<table>
<thead>
<tr>
<th></th>
<th>Taxable Parcels</th>
<th>FY 22/23 F</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY21-23</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>73,838</td>
<td>84,922,033,575</td>
<td>81,425,633,857</td>
<td>85,637,322,414</td>
<td>0.84%</td>
<td>5.17%</td>
<td></td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>13,027</td>
<td>35,125,633,320</td>
<td>33,902,538,365</td>
<td>34,826,232,401</td>
<td>-0.85%</td>
<td>2.72%</td>
<td></td>
</tr>
<tr>
<td>BROXON</td>
<td>4,599</td>
<td>3,346,887,196</td>
<td>3,154,993,408</td>
<td>3,484,266,733</td>
<td>4.10%</td>
<td>10.44%</td>
<td></td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>42,118</td>
<td>36,191,187,598</td>
<td>34,744,002,657</td>
<td>37,179,975,415</td>
<td>2.73%</td>
<td>7.01%</td>
<td></td>
</tr>
<tr>
<td>QUEENS</td>
<td>13,222</td>
<td>9,765,922,142</td>
<td>9,154,318,029</td>
<td>9,664,223,698</td>
<td>-1.04%</td>
<td>5.57%</td>
<td></td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>872</td>
<td>492,403,319</td>
<td>469,781,398</td>
<td>482,624,167</td>
<td>-1.99%</td>
<td>2.73%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY21-23</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>10,952,549,825</td>
<td>11,520,053,261</td>
<td>12,180,052,653</td>
<td>0.84%</td>
<td>5.17%</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>5,002,538,141</td>
<td>5,245,513,134</td>
<td>5,467,824,155</td>
<td>-0.85%</td>
<td>2.72%</td>
</tr>
<tr>
<td>BROXON</td>
<td>476,298,826</td>
<td>491,244,415</td>
<td>527,438,041</td>
<td>4.10%</td>
<td>10.44%</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>3,783,518,530</td>
<td>4,012,919,110</td>
<td>4,291,015,511</td>
<td>2.73%</td>
<td>7.01%</td>
</tr>
<tr>
<td>QUEENS</td>
<td>1,595,326,388</td>
<td>1,673,764,865</td>
<td>1,791,719,329</td>
<td>-1.04%</td>
<td>5.57%</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>94,867,940</td>
<td>96,611,737</td>
<td>102,055,617</td>
<td>-1.99%</td>
<td>2.73%</td>
</tr>
</tbody>
</table>
Class 4 Properties

Class 4 market values have increased by 9.73% and assessed values have increased by 7.97%.

<table>
<thead>
<tr>
<th></th>
<th>Taxable Parcels</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY21-23 % Change</th>
<th>FY22-23 % Change</th>
<th>FY 20/21 F</th>
<th>FY 21/22 F</th>
<th>FY 22/23 F</th>
<th>FY21-23 % Change</th>
<th>FY22-23 % Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>CITYWIDE</td>
<td>99,922</td>
<td>325,980,321,531</td>
<td>269,194,163,070</td>
<td>295,385,228,358</td>
<td>-9.39%</td>
<td>9.73%</td>
<td>129,201,271,318</td>
<td>114,153,705,394</td>
<td>123,256,071,830</td>
<td>-4.60%</td>
<td>7.97%</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>21,634</td>
<td>232,452,858,863</td>
<td>188,933,398,443</td>
<td>204,612,503,617</td>
<td>-11.98%</td>
<td>8.30%</td>
<td>95,321,638,033</td>
<td>82,390,803,497</td>
<td>88,161,118,039</td>
<td>-7.51%</td>
<td>7.00%</td>
</tr>
<tr>
<td>BRONX</td>
<td>9,138</td>
<td>14,722,421,564</td>
<td>12,501,891,089</td>
<td>14,197,110,641</td>
<td>-3.57%</td>
<td>13.56%</td>
<td>5,281,081,052</td>
<td>4,949,247,408</td>
<td>5,440,844,957</td>
<td>3.03%</td>
<td>9.93%</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>34,027</td>
<td>34,460,254,934</td>
<td>29,028,290,312</td>
<td>33,396,305,990</td>
<td>-3.09%</td>
<td>15.05%</td>
<td>12,126,821,650</td>
<td>11,367,384,357</td>
<td>12,612,919,733</td>
<td>4.01%</td>
<td>10.96%</td>
</tr>
<tr>
<td>QUEENS</td>
<td>29,359</td>
<td>37,718,632,435</td>
<td>32,838,427,144</td>
<td>36,574,844,766</td>
<td>-3.03%</td>
<td>11.38%</td>
<td>13,916,973,797</td>
<td>13,040,578,998</td>
<td>14,394,949,412</td>
<td>3.43%</td>
<td>10.39%</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>5,764</td>
<td>6,626,153,735</td>
<td>5,892,156,082</td>
<td>6,604,463,344</td>
<td>-0.33%</td>
<td>12.09%</td>
<td>2,554,756,786</td>
<td>2,405,691,134</td>
<td>2,646,239,689</td>
<td>3.58%</td>
<td>10.00%</td>
</tr>
</tbody>
</table>
## Tax Class 4 Market Value Changes due to Market Forces v. Physical Activity and Other Changes

<table>
<thead>
<tr>
<th></th>
<th>FY 2021/22 F</th>
<th></th>
<th>FY 2022/23 F</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MV TOTAL</td>
<td>MV CHANGES DUE TO MARKET FORCE</td>
<td>MV CHANGES DUE TO PHYSICAL AND OTHER</td>
<td>COMBINED CHANGES</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>269,194,163,070</td>
<td>22,621,031,290</td>
<td>3,570,033,998</td>
<td>3,570,033,998</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>188,933,398,443</td>
<td>13,426,914,285</td>
<td>2,252,190,889</td>
<td>2,252,190,889</td>
</tr>
<tr>
<td>BRONX</td>
<td>12,501,891,089</td>
<td>1,423,781,022</td>
<td>271,438,530</td>
<td>271,438,530</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>29,028,290,312</td>
<td>3,883,870,357</td>
<td>484,145,321</td>
<td>484,145,321</td>
</tr>
<tr>
<td>QUEENS</td>
<td>32,838,427,144</td>
<td>3,346,646,747</td>
<td>389,770,875</td>
<td>389,770,875</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>5,892,156,082</td>
<td>539,818,879</td>
<td>172,488,383</td>
<td>172,488,383</td>
</tr>
</tbody>
</table>

Notes: On above table other changes represent changes due to apportionments and mergers, taxable status changes and street gains/losses.
Class 4: Office

Class 4 office market values have increased by 9.34% and assessed values have increased by 7.58%.

<table>
<thead>
<tr>
<th></th>
<th>MARKET VALUE</th>
<th></th>
<th>ASSESSED VALUE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY 22/23 F</td>
<td>FY 20/21 F</td>
<td>FY 21/22 F</td>
<td>FY 22/23 F</td>
</tr>
<tr>
<td>Taxable Parcels</td>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>13,027</td>
<td>172,375,606,060</td>
<td>143,730,016,301</td>
<td>157,151,096,707</td>
</tr>
<tr>
<td>MANHATTAN</td>
<td>5,925</td>
<td>157,818,341,438</td>
<td>130,678,988,806</td>
<td>142,301,095,149</td>
</tr>
<tr>
<td>BRONX</td>
<td>634</td>
<td>1,879,104,179</td>
<td>1,698,839,313</td>
<td>1,880,810,382</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>2,458</td>
<td>6,552,890,110</td>
<td>5,534,806,478</td>
<td>6,705,558,713</td>
</tr>
<tr>
<td>QUEENS</td>
<td>3,247</td>
<td>5,322,765,446</td>
<td>5,119,965,748</td>
<td>5,484,612,325</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>763</td>
<td>802,504,887</td>
<td>697,415,956</td>
<td>779,020,138</td>
</tr>
</tbody>
</table>

Note: This table reflects all Office classifications including Office and Office Condominiums.
Class 4: Retail

Class 4 retail market values have increased by 11.75% and assessed values have increased by 9.32%.

<table>
<thead>
<tr>
<th>Market Value</th>
<th>Assessed Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 22/23 F</td>
<td>FY 20/21 F</td>
</tr>
<tr>
<td>Taxable Parcels</td>
<td>$</td>
</tr>
<tr>
<td>CITYWIDE</td>
<td>22,866</td>
</tr>
<tr>
<td>BRONX</td>
<td>2,779</td>
</tr>
<tr>
<td>BROOKLYN</td>
<td>6,625</td>
</tr>
<tr>
<td>QUEENS</td>
<td>7,045</td>
</tr>
<tr>
<td>STATEN ISLAND</td>
<td>1,625</td>
</tr>
</tbody>
</table>

Note: This table reflects all Retail classifications including Retail and Retail Condominiums.
Class 4: Hotels

Class 4 hotel market values have increased by 3.80% and assessed values have increased by 4.08%.

<table>
<thead>
<tr>
<th>Taxable Parcels</th>
<th>CITYWIDE</th>
<th>MANHATTAN</th>
<th>BRONX</th>
<th>BROOKLYN</th>
<th>QUEENS</th>
<th>STATEN ISLAND</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,703</td>
<td>2,208</td>
<td>77</td>
<td>181</td>
<td>221</td>
<td>16</td>
</tr>
<tr>
<td>MARKET VALUE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 22/23 F</td>
<td>32,657,374,929</td>
<td>28,039,960,342</td>
<td>292,560,440</td>
<td>1,882,235,853</td>
<td>2,345,922,552</td>
<td>96,695,742</td>
</tr>
<tr>
<td>FY 20/21 F</td>
<td>24,950,490,577</td>
<td>21,263,434,926</td>
<td>269,052,619</td>
<td>1,482,534,799</td>
<td>1,853,882,233</td>
<td>81,586,000</td>
</tr>
<tr>
<td>FY 21/22 F</td>
<td>25,897,606,667</td>
<td>21,674,500,857</td>
<td>342,037,948</td>
<td>1,661,000,865</td>
<td>2,136,199,997</td>
<td>83,867,000</td>
</tr>
<tr>
<td>ASSESSED VALUE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 22/23 F</td>
<td>13,368,567,583</td>
<td>11,846,699,797</td>
<td>109,078,328</td>
<td>587,136,345</td>
<td>810,674,344</td>
<td>14,978,769</td>
</tr>
<tr>
<td>FY 20/21 F</td>
<td>10,617,756,335</td>
<td>9,261,201,313</td>
<td>109,096,962</td>
<td>522,266,007</td>
<td>712,449,063</td>
<td>12,742,990</td>
</tr>
<tr>
<td>FY 21/22 F</td>
<td>11,051,015,150</td>
<td>9,438,532,510</td>
<td>138,414,684</td>
<td>606,490,110</td>
<td>852,556,812</td>
<td>15,021,034</td>
</tr>
<tr>
<td>% Change</td>
<td>-20.70%</td>
<td>-22.70%</td>
<td>16.91%</td>
<td>-11.75%</td>
<td>-8.94%</td>
<td>-13.27%</td>
</tr>
<tr>
<td>% Change</td>
<td>3.80%</td>
<td>1.93%</td>
<td>27.13%</td>
<td>12.04%</td>
<td>15.23%</td>
<td>2.80%</td>
</tr>
</tbody>
</table>

Note: This table reflects all Hotel classifications including Hotel and Hotel Condominiums.