NC-114.12

CLAIM FOR BEER PRODUCTION CREDIT 2023

ATTACH TO FORM NYC-204, NYC-202 OR NYC-202EIN

THIS CREDIT IS ONLY AVAILABLE TO THOSE PRODUCING BEER, NOT OTHER ALCOHOLIC BEVERAGES.

		For CALENDAR YEAR 2023 or FISCAL YEAR beginning				2023 and ending			
		Name as shown on NYC-204, NYC-202 or NYC-202EIN:				Employer Identification Number:			
						OR Social Soci	urity Number:		
		NYC form filed (check							
		Partnership	Sole Proprietorship	Estat	e or Trust	Federal Bu	siness Code:		
		NYC-204	NYC-202	N	YC-202EIN				
SC	HEDULE A - EL	IGIBILITY						_	
A.	If YES, proceed to I		rated business that earned t dit for this tax year.	he credit (not as	a partner in a p	partnership)?		YES	NO
В.	Are you registered a	as a distributor under Ta	x Law Article 18?					YES	NO
		ne, the EIN, and the State do not qualify for this cre	e Liquor Authority (SLA) license dit for this tax year.				proceed to line	С.	
Name of Registered Distributor			EIN or SSN of F	Registered Dist	ributor	SLA License N	Number of Regis	stered Distributor	
C.	For the tax year, did	w York State? (S	See Eligibility ir	the instructio	ns).	YES	NO		
	If YES, complete So If NO, STOP. You o	chedules B and C. do not qualify for this cre	dit for this tax year.						
SC		MPLITATION OF (CREDIT FOR BEER PI				τμις ταχ ν	ΈΔR (See In	structions)
			er production facility's phy					B - Total gallor	
Tot	al from additional s	heet(s)							
1.	Add column B amou	unts					1.		
2.	Enter the lesser of l	ine 1 or 500,000					2.		
3.	Subtract 500,000 fro	om line 1 (if less than ze	ro, enter zero)				3.		
4.	Enter the lesser of l	the lesser of line 3 or 15,000,000					4.		
5.	Credit for the first 50	it for the first 500,000 gallons (multiply line 2 by 0.12: see instructions)					5.		
6.	Credit for the remain	Credit for the remainder of the beer produced up to additional 15,000,000 gallons (multiply line				86)	6.		
7.	Total credit for beer				y iii ic + by .00				
SC		produced in New York C	City (add lines 5 and 6)				7.		
								ΝΕΧΤ ΛΕΦΒ	(See Instr.)
8. 9.		IPUTATION OF TAX (CREDIT USED, REFUND	ED OR CREDI	TED AS AN (OVERPAYME	ENT TO THE	NEXT YEAR	(See Instr.)
5.	Tax credits claimed	IPUTATION OF TAX (CREDIT USED, REFUND	ED OR CREDIT	TED AS AN O	OVERPAYME	ENT TO THE	NEXT YEAR	(See Instr.)
10	Subtract line 0 from	IPUTATION OF TAX (CREDIT USED, REFUND	ED OR CREDIT	TED AS AN (DVERPAYME	ENT TO THE 8. 9.	NEXT YEAR	(See Instr.)
		IPUTATION OF TAX (dits before this credit l line 8	CREDIT USED, REFUND	ED OR CREDI	TED AS AN (DVERPAYME	ENT TO THE 8. 9. 10.	NEXT YEAR	(See Instr.)
11.	Enter the lesser of I	IPUTATION OF TAX (dits before this credit line 8 line 7 or line 10 (not less	CREDIT USED, REFUND	ED OR CREDIT	TED AS AN (DVERPAYME	ENT TO THE 8. 9. 10. 11.	NEXT YEAR	(See Instr.)
11. 12.	Enter the lesser of I Amount of unused of	IPUTATION OF TAX (dits before this credit line 8 line 7 or line 10 (not less credit to be refunded or o	CREDIT USED, REFUND	ED OR CREDI	TED AS AN (DVERPAYME	ENT TO THE 8. 9. 10. 11. 12.	NEXT YEAR	(See Instr.)

General Information

Section 11-503(p) of the New York City Administrative Code applicable to tax years beginning on or after January 1, 2017 provides a beer production credit to taxpayers who meet the eligibility requirements.

Eligibility

To be eligible for this credit, you must meet all of the following requirements:

- You are claiming this credit as an unincorporated business that earned the credit (not as a partner in a partnership),
- you are registered as a distributor under Article 18 (Taxes on Alcoholic Beverages), and
- you produce 60 million gallons or less of beer in New York State during the tax year.
- A registered distributor that produces more than one type of alcoholic beverage in New York State in the same tax year qualifies for the credit for beer produced within the production limits stated above. If the production limitation for beer is exceeded, no credit is allowed.

Credit Information

- The amount of credit per tax year for each gallon of beer produced in New York City is:
 - 12 cents (.12) per gallon for the first 500,000 gallons produced, plus
 - 3.86 cents (.0386) per gallon for each gallon produced in excess of 500,000 gallons (up to 15 million additional gallons of beer).
- However, no credit is allowed for any beer produced in excess of 15.5 million gallons during the tax year.
- Any unused amount of credit for the current tax year will be treated as a refund or overpayment of tax to be credited to next year's tax. Interest will not be paid on the refund or overpayment.

Specific Instructions

Line instructions

- Complete a separate Form NYC-114.12 for each registered distributor.
- Please check the appropriate box for NYC form filed.

Schedule A – Eligibility

- Line A If you are claiming this credit as an unincorporated business that earned the credit (not as a partner receiving a share of the credit), mark an X in the Yes box and proceed to the next question in this schedule.
- Line B If you answered No to question B, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, enter the name, EIN or SSN and State Liquor Authority license number for the registered distributor and proceed to the next question in this schedule.

• Line C – If you answered No to question C, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, complete Schedules B and C.

Schedule B – Computation of credit for beer produced in New York City

- Column A Enter the street number and name, and the borough in New York City where the beer is produced. Do not enter a PO Box or the mailing address of the company if it differs from the physical location where the beer is produced.
- Column B Enter the total number of gallons produced in New York City in this tax year.
- Lines 5, 6 and 7 No credit is allowed for any beer produced in excess of 15,500,000 gallons (500,000 gallons on Line 5 plus 15,000,000 gallons on Line 6). Round the results on line 7 to nearest whole dollar.

Schedule C – Computation of tax credit used, refunded, or credited as an overpayment to the next year

- Line 8 Enter your tax due before credits from NYC-204, Schedule A, line 21; NYC-202, Schedule A, line 19 or NYC-202EIN, Schedule A, line 19.
- Line 9 If you are claiming more than one tax credit for this year, enter the total amount of credits claimed before applying this credit. Otherwise, enter 0. You must apply certain credits before this credit.
- Line 11 Enter the lesser of line 7 or line 10 but not less than zero.
- Line 13 Add lines 11 and 12 and enter here and on NYC-204, Schedule A, line 22e; NYC-202, Schedule A, line 20e or NYC-202EIN, Schedule A, line 20e.