



FINANCE
NEW YORK

NYC
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NEW YORK CITY DEPARTMENT OF FINANCE

TAX RETURN FOR
BANKING CORPORATIONS

(Pursuant to Title 11, Chapter 6, Subchapter 3 of the NYC Admin. Code)

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

1997

Amended return Final return For CALENDAR YEAR 1997 or FISCAL YEAR beginning _____, 1997 and ending _____, 1998

ATTACH COPY OF ALL PAGES OF YOUR FEDERAL RETURN

Name
Address (number and street)
City and State Zip Code
Business Telephone Number

EMPLOYER IDENTIFICATION NUMBER
BUSINESS CODE NUMBER AS PER FEDERAL RETURN

STATE OR COUNTRY OF ORGANIZATION: DATE ORGANIZED: DATE BEGAN BUSINESS IN NEW YORK CITY:
FEDERAL RETURN WAS FILED ON: 1120 1120-F CONSOLIDATED BASIS OTHER
TYPE OF CORPORATION: (X) Check one 1. EDGE ACT 2. ALIEN COMMERCIAL 3. SAVINGS AND LOAN 4. DOMESTIC COMMERCIAL (other than Clearing House) 5. CLEARING HOUSE 6. OTHER
TYPE OF BUSINESS LOCATION(S) WITHIN NYC: BRANCH AGENCY REPRESENTATIVE OFFICE LOAN PRODUCTION OFFICE NONE OTHER (Specify)

SCHEDULE A - Computation of Tax

Table with columns for line items, descriptions, and amounts. Includes rows for allocated net income, tax calculations, and total remittance due.

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this report, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

Signature of officer Title Date Preparer's Social Security Number
Preparer's signature Check if self-employed Date Firm's Employer Identification Number
Firm's name (or yours, if self-employed) Address Zip Code

ATTACH REMITTANCE TO THIS PAGE ONLY. MAKE REMITTANCE PAYABLE TO: NYC DEPARTMENT OF FINANCE. (SEE PAGE 8 FOR MAILING INSTRUCTIONS.)

SCHEDULE B - Computation and Allocation of Entire Net Income

1. Federal taxable income before net operating loss deduction and special deductions (from federal return, line 28) 1.

ADDITIONS -

Table with columns for ALIEN CORPORATIONS and ALL OTHERS. Rows include Dividends and interest (2a, 2b), Dividends not included (3a), Interest not included (3b), and various deductions (4-16).

SUBTRACTIONS -

Table with rows for Interest and other expenses (17), NYC depreciation (18), Federal gains (19), Federal income (20), Dividends (21), Safe harbor lease election (22a, 22b), Wages and salaries (23), Federal Deposit Insurance (24), Interest income (25), Dividend income (26a, 26b), Net gains (26b), Interest on obligations (27), Adjusted eligible net income (28), Recaptured reserve (29), Recoveries of charged-off loans (30), Bad debt deduction (31a, 31b), and Other subtractions (32).

34. ENTIRE NET INCOME (line 1 plus line 16 minus line 33) 34.
35. Allocated entire net income - line 34 x % (Schedule G, part 1, line 7) 35.
36. Optional depreciation adjustment (total from Schedule H, part 1, column G and Schedule I, part 2, column D) 36.
37. ALLOCATED TAXABLE ENTIRE NET INCOME - combine lines 35 and 36 (enter on page 1, Schedule A, line 1) 37.

SCHEDULE C - Computation and Allocation of Alternative Entire Net Income

- 1. Entire net income (from Schedule B, line 34) 1.
- 2. Interest income from subsidiary capital (from Schedule B, line 25) 2.
- 3. Dividend income, gains and losses from subsidiary capital (from Schedule B, line 26) 3.
- 4. Interest income on obligations of N.Y. State or its political subdivisions or of the U.S. (from Schedule B, line 27) ... 4.
- 5. Alternative entire net income (add lines 1 through 4) 5.
- 6. Allocated alternative entire net income - line 5 x % (from Schedule G, part 2, line 5) 6.
- 7. Optional depreciation (total from Schedule H, part 1, column G and Schedule I, part 2, column D) 7.
- 8. Allocated taxable alternative entire net income (combine lines 6 and 7) (enter on page 1, Schedule A, line 2) 8.

SCHEDULE D - Computation and Allocation of Taxable Assets

(ALIEN CORPORATIONS SHOULD NOT COMPLETE THIS SCHEDULE)

- 1. Average value of total assets 1.
- 2. Money or other property received from the Federal Deposit Insurance Corporation or from the Federal Savings and Loan Insurance Corporation 2.
- 3. Taxable assets (line 1 less line 2) 3.
- 4. Allocated taxable assets - line 3 x % (from Schedule G, part 3, line 7) (enter on page 1, Schedule A, line 3a) 4.

SCHEDULE E - Computation and Allocation of Issued Capital Stock

(ONLY ALIEN CORPORATIONS SHOULD COMPLETE THIS SCHEDULE)

- 1. Issued capital stock 1.
- 2. New York City gross income 2.
- 3. Total gross income 3.
- 4. Percentage in New York City (line 2 divided by line 3) 4.
- 5. Allocated issued capital stock (multiply line 1 by line 4) (enter on page 1, Schedule A, line 3b) 5.

SCHEDULE F - Computation of International Banking Facility Adjusted Eligible Net Income or Loss (Pursuant to Section 11-641 (f) of the Administrative Code)

IF AN ELECTION HAS BEEN MADE TO USE THE IBF FORMULA ALLOCATION METHOD, COMPLETE LINES 1 THROUGH 18 ONLY

COMPUTATION OF ELIGIBLE GROSS INCOME		COLUMN A Total IBF Gross Income	COLUMN B Ineligible IBF Gross Income	COLUMN C Eligible Gross Income (column A minus column B)
1.	Interest income from loans			1.
2.	Interest income from deposits			2.
3.	Income from foreign exchange trading and hedging transactions			3.
4.	Fee income			4.
5.	ELIGIBLE GROSS INCOME (add lines 1 through 4 of column C)			5.

COMPUTATION OF APPLICABLE EXPENSES		COLUMN A Direct Expenses	COLUMN B Indirect Expenses	COLUMN C Total (column A plus column B)
6.	Salaries and wages			6.
7.	Repairs			7.
8.	Bad debts			8.
9.	Rents			9.
10.	Taxes			10.
11.	Interest			11.
12.	Contributions			12.
13.	Depreciation			13.
14.	Advertising			14.
15.	Pension, profit sharing, etc., plans			15.
16.	Employee benefit programs			16.
17.	Other expenses			17.
18.	TOTAL APPLICABLE EXPENSES (add lines 6 through 17 of column C)			18.

COMPUTATION OF INELIGIBLE FUNDING AMOUNT		
19.	Eligible net income (line 5 minus line 18)	19.
20.	Average aggregate liabilities and other sources of funds of the IBF which are not owed to or received from foreign persons	20.
21.	Average aggregate liabilities and other sources of funds of the IBF	21.
22.	Divide line 20 by line 21	22.
23.	Ineligible funding amount (line 19 x line 22)	23.
24.	Remaining amount (line 19 minus line 23) (transfer amount to line 32 below)	24.

COMPUTATION OF FLOOR AMOUNT		
25.	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State for taxable years 1975, 1976 and 1977	25.
26.	Statutory percentage for the current taxable year	26.
27.	Multiply line 25 by line 26	27.
28.	Average aggregate amount of loans to and deposits with foreign persons in financial accounts within New York State (other than IBF) for the current taxable year	28.
29.	Balance (line 27 minus line 28)	29.
30.	Average aggregate amount of loans to and deposits with foreign persons in financial accounts of the IBF for the current taxable year	30.
31.	Enter the number "1" or line 29 divided by line 30, whichever is less	31.
32.	Remaining amount (enter amount from line 24)	32.
33.	Floor amount (line 31 x line 32)	33.
34.	ADJUSTED ELIGIBLE NET INCOME OR LOSS (line 32 minus line 33) (transfer amount to Schedule B, line 28)	34.

SCHEDULE G - Allocation Percentages - Parts 1, 2 and 3

Part 1 Computation of entire net income allocation percentage

Has the I.B.F. election been made: YES NO (see Schedule F)
 If you are claiming an allocation outside NYC, attach a rider to explain the business carried on outside NYC upon which you base your right to allocate.

- 1a. Wages, salaries and other personal service compensation of employees, except general executive officers 1a.
- 1b. Multiply column A x 80% 1b.
- 1c. Percentage in New York City (line 1b, column A divided by line 1a, column B) 1c.
- 2. Receipts arising during the taxable period from:
 - a. Interest income from loans and financing leases 2a.
 - b. Other income from loans and financing leases 2b.
 - c. Lease transactions and rents 2c.
 - d. Interest from bank, credit, travel, entertainment and other credit card receivables 2d.
 - e. Service charges and fees from bank, credit, travel, entertainment and other credit cards 2e.
 - f. Receipts from merchant discounts 2f.
 - g. Income from trading activities and investment activities 2g.
 - h. Fees or charges from letters of credit, traveler's checks and money orders 2h.
 - i. Performance of services 2i.
 - j. Royalties 2j.
 - k. All other business receipts 2k.
 - l. Total (transfer amount from column B to page 1, line 18) 2l.
 - m. Percentage in New York City (line 21, column A, divided by line 21, column B) 2m.
- 3. Additional receipts factor (enter percentage from line 2m) 3.
- 4. Deposits maintained in branches
 - a. Deposits of \$100,000 or more 4a.
 - b. Deposits of less than \$100,000 4b.
 - c. Total of line 4a and line 4b 4c.
 - d. Percentage in New York City (line 4c, column A divided by line 4c, column B) 4d.
- 5. Additional deposits factor (enter percentage from line 4d) 5.
- 6. Total of NYC percentages shown on lines 1c, 2m, 3, 4d and 5 6.
- 7. Entire net income allocation percentage (divide line 6 by five or by the actual number of percentages used if less than five) (transfer to Schedule B, line 35 and to Schedule A, line 24) 7.

	COLUMN A NEW YORK CITY	COLUMN B EVERYWHERE
1a.		
1b.		
1c.		%
2a.		
2b.		
2c.		
2d.		
2e.		
2f.		
2g.		
2h.		
2i.		
2j.		
2k.		
2l.		
2m.		%
3.		%
4a.		
4b.		
4c.		
4d.		%
5.		%
6.		%
7.		%

Part 2 Computation of alternative entire net income allocation percentage

- 1a. Wages, salaries and other personal service compensation of employees, except general executive officers 1a.
- 1b. Percentage in New York City (line 1a, column A divided by line 1a, column B) 1b.
- 2. Receipts factor - enter percentage from Schedule G, part 1, line 2m 2.
- 3. Deposits factor - enter percentage from Schedule G, part 1, line 4d 3.
- 4. Total of lines 1b, 2 and 3 4.
- 5. Alternative entire net income allocation percentage (divide line 4 by three or by the actual number of percentages used if less than three) (transfer to Schedule C, line 6) 5.

	COLUMN A NEW YORK CITY	COLUMN B EVERYWHERE
1a.		
1b.		%
2.		%
3.		%
4.		%
5.		%

Part 3 (Schedule G (cont'd)) Computation of taxable assets allocation percentage

ALIEN CORPORATIONS SHOULD NOT COMPLETE THIS SCHEDULE. ALL ACTIVITIES OF AN IBF ARE TO BE INCLUDED IN BOTH THE NUMERATOR (COL. A) AND THE DENOMINATOR (COL. B) WHEN COMPUTING THE TAXABLE ASSETS ALLOCATION PERCENTAGE.

	COLUMN A NEW YORK CITY	COLUMN B EVERYWHERE
1a. Wages, salaries and other personal service compensation of employees, except general executive officers 1a.		
1b. Multiply column A x 80% 1b.		
1c. Percentage in New York City (line 1b, column A divided by line 1a, column B) 1c.		%
2. Receipts arising during the taxable period from:		
a. Interest income from loans and financing leases 2a.		
b. Other income from loans and financing leases 2b.		
c. Lease transactions and rents 2c.		
d. Interest from bank, credit, travel, entertainment and other credit card receivables 2d.		
e. Service charges and fees from bank, credit, travel, entertainment and other credit cards 2e.		
f. Receipts from merchant discounts 2f.		
g. Income from trading activities and investment activities 2g.		
h. Fees or charges from letters of credit, traveler's checks and money orders 2h.		
i. Performance of services 2i.		
j. Royalties 2j.		
k. All other business receipts 2k.		
l. Totals 2l.		
m. Percentage in New York City (line 2l, column A divided by line 2l, column B) 2m.		%
3. Additional receipts factor (enter percentage from line 2m) 3.		%
4. Deposits maintained in branches		
a. Deposits of \$100,000 or more 4a.		
b. Deposits of less than \$100,000 4b.		
c. Total of line 4a and line 4b 4c.		
d. Percentage in New York City (line 4c, column A divided by line 4c, column B) 4d.		%
5. Additional deposits factor (enter percentage from line 4d) 5.		%
6. Total of NYC percentages shown on lines 1c, 2m, 3, 4d and 5 6.		%
7. Taxable assets allocation percentage (divide line 6 by five or by the actual number of percentages used if less than five) (transfer to Schedule D, line 4) 7.		%

SCHEDULE H - Depreciation of Certain Property When Method Differs From Federal

Part 1 Depreciation on qualified New York City property acquired between 1/1/66 and 12/31/67 (see instructions)

A DESCRIPTION OF THE PROPERTY	B DATE ACQUIRED	C COST	FEDERAL DEPRECIATION		NYC DEPRECIATION		H UNDEPRECIATED BALANCE
			D IN PRIOR YEARS	E THIS YEAR	F IN PRIOR YEARS	G THIS YEAR	
TOTALS							

▼
Add the total from part 1, column G and Schedule I, part 2, column D. Enter on Schedule B, line 36 and on Schedule C, line 7.

Part 2 Other property on which NYC depreciation differs from federal (see instructions)

Enter this year's federal and NYC depreciation from Form NYC-399 (see instructions) (attach NYC-399) ▶							
TOTALS							

Add the totals from column E, part 1 and part 2. Enter on Schedule B, line 8. ▶

▼
Enter the total from part 2, column G on Schedule B, line 18

SCHEDULE I - Computation of New York City Gain (Loss) on Disposition of Certain Property

Part 1 Property acquired prior to January 1, 1966				
A DESCRIPTION OF THE PROPERTY	B COST OR FAIR MARKET PRICE OR VALUE ON JANUARY 1, 1966 (SEE INSTR.)	C SELLING PRICE	D NYC GAIN (LOSS) COLUMN C MINUS COLUMN B	E FEDERAL GAIN (LOSS)
TOTALS →				

▼
Enter the total from part 1,
column D on Schedule B, line 9.

Part 2 Property on which optional depreciation was claimed or on which the method used for NYC differed from federal depreciation deducted - include ACRS property

A DESCRIPTION OF THE PROPERTY	B DEPRECIATED BASIS FOR NYC (SEE INSTRUCTIONS)	C SELLING PRICE	D NYC GAIN (LOSS) COLUMN C MINUS COLUMN B	E FEDERAL GAIN (LOSS)
TOTALS →				

▼
Add the total from part 2, column D
and the total from Schedule H, part
1, column G. Enter on Schedule B,
line 36 and on Schedule C, line 7.



Add the totals from column E, part 1 and part 2. Enter on Schedule B, line 19. →

Composition of Prepayments claimed on Schedule A, line 9d

	DATE	AMOUNT	TEN DIGIT TRANSACTION ID CODE
A. Mandatory first installment paid with preceding year's tax			
Payment with declaration, Form NYC-400B (1)			
B. Payment of estimated tax, Form NYC-B100 (2)			
Form NYC-B100 (3)			
C. Payment with extension, Form NYC-6B			
D. Carryover credit from preceding year (other than energy cost credit carryover)			
E. TOTAL of A, B, C and D (enter on Schedule A, line 10d)			

SCHEDULE J - Additional Required Information

- 1. Is the Internal Revenue Service or the New York State Department of Taxation and Finance auditing any taxable income reported in a prior year? YES NO
If "YES", state periods: _____
- 2. Has the Internal Revenue Service or the New York State Department of Taxation and Finance corrected any taxable income reported in a prior year? YES NO
If "YES", state periods: _____
- 3. Has Form(s) NYC-3360, NYC-3360B or NYC-3360F been filed? YES NO
If "YES", provide dates of final determinations: _____
- 4. Did you calculate a depreciation deduction by the application of the Federal Accelerated Cost Recovery System (ACRS)? YES NO
- 5. Were you a participant in a "safe harbor leasing" transaction during the period covered by this return? YES NO
- 6. At any time during the taxable year, did the corporation have an interest in real property (including a leasehold interest) located in NYC or in an entity owning such real property? YES NO
- 7. If "YES" to 6:
 - a. Attach a schedule of such property, including the nature of the interest and including the street address, borough, block and lot number.
 - b. Was any NYC real property or interest (including a leasehold interest) in an entity owning real property acquired or transferred with or without consideration? YES NO
 - c. Was there a partial or complete liquidation of the corporation? YES NO
 - d. Was 50% or more of the corporation ownership transferred during the tax year, over a three-year period or according to a plan? YES NO
- 8. If "YES" to 7b, 7c, or 7d, was a Real Property Transfer Tax Return filed? YES NO
- 9. If "NO" to 8, explain: _____
- 10. Are you a member of:
 - a. a federal consolidated group YES NO Number of members: _____
 - b. a New York State combined group YES NO Number of members: _____
 - c. a New York City combined group YES NO Number of members: _____
- 11. If you answered "YES" to 10:
 - a. indicate total federal consolidated taxable income of group before net operating loss deduction \$ _____
 - b. compute total federal consolidated taxable income before net operating loss deduction for those corporations not included in the New York City combined group \$ _____
 - c. compute total federal consolidated taxable income before net operating loss deduction for those corporations which are included in the federal consolidated group but which are not included in the New York City combined group \$ _____
- 12. Balance sheet information as of end of the year as per federal income tax return:

	Total assets	\$ _____
	Total liabilities	\$ _____
	Total capital	\$ _____
- 13. If you are a member of a New York City combined group, compute combined New York City balance sheet information as of end of the year.

	Total assets	\$ _____
	Total liabilities	\$ _____
	Total capital	\$ _____
- 14. Attach a list of offices and branches located outside New York City.
- 15. Do you have an international banking facility in New York City? YES NO
If "YES", provide the date established _____ Date business began in NYC _____
Provide the date approval was obtained from Federal Reserve Bank _____
- 15. Does the corporation have one or more qualified subchapter s subsidiaries? YES NO
 - a. If "YES": Are all items of income, gain, loss, deduction and capital of each QSSS included in this report? YES NO
 - i. If "NO", attach a schedule showing the name, address and EIN, if any of each QSSS NOT included in this report and indicate whether the QSSS filed or was required to file a City business income tax return.

Attach copy of all pages of your federal tax return or pro forma federal tax return.

Make remittance payable to the order of:
NYC DEPARTMENT OF FINANCE
Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on every tax return and remittance.

MAIL YOUR RETURN TO

**NYC DEPARTMENT OF FINANCE
BOX 3921 CHURCH STREET STATION
NEW YORK, NY 10008**

NYC-1 (1997)

The due date for the calendar year 1997 is on or before March 15, 1998. For fiscal years ended in 1998, file within 2 1/2 months after the close of fiscal year.