

# Do you have unpaid New York City property taxes? Were you impacted by COVID-19?

**The Property Tax Interest Abatement Program can help!**

For property owners impacted by COVID-19, the Department of Finance will reduce or completely waive up to six months of late payment interest charges on property tax payments due July 1 or October 1, 2021.

## For Properties Billed Quarterly

You may be eligible for an interest waiver if you are billed quarterly for your property taxes and:

- You use this property as your primary residence.
- You earn less than \$150,000 per year.
- You have been adversely affected by COVID-19.

Cooperative buildings are eligible if the assessed value of their property averages less than \$250,000 per unit and if 30% of shareholders have been adversely affected by COVID-19.

## For Properties Billed Semi-Annually

You may be eligible for an interest reduction if you are billed semi-annually for your property taxes and:

- Your property is a tax class 2 or 4 building with an assessed value of less than \$1 million.
- The property owner's income dropped by at least 50% for any six-month period during the pandemic—or—the property has no more than 50 residential units and the owner's income dropped by at least 25% for any six-month period during the pandemic, and all other eligibility criteria are met.

For more information, visit [www.nyc.gov/interestabate](http://www.nyc.gov/interestabate) or call 311.

