



Property Tax Interest Reduction Application

For Semi-Annual Property Taxes Due July 1, 2021

- Who Can Apply:** If you were late in paying your property taxes that were due July 1, 2021, you may be eligible for a reduction in the amount of interest you would otherwise be charged.
- How to Apply:**
- Online at www.nyc.gov/interestabate
 - By mail to: NYC Department of Finance, 59 Maiden Lane, 19th Floor, New York, NY 10038
 - In person at any Department of Finance business center
- Deadline:** November 30, 2021

SECTION 1: ELIGIBILITY

You may be eligible for reduced interest charges if all of the following statements are true:

- You pay your property taxes semi-annually (the assessed value of your property is greater than \$250,000).
- You own a tax class 2 or tax class 4 property with an assessed value of less than \$1,000,000, or you own a property for which at least of it is composed of residential units and with 50 or fewer residential units of which at least 50% are rent-regulated accommodations.
- The business located at your property experienced a significant drop in income for any six-month period between March 7, 2020, and June 30, 2021, due to the COVID-19 pandemic.

Properties with residential units, answer questions 1-5. Class 2 and 4 properties with an assessed value under \$1,000,000, answer question 6.

Properties with 50 or Fewer Residential Units:

1. Is at least 50% of the property used for residential rental units? YES NO
2. Does your property contain 50 or fewer residential rental units? YES NO
3. Are at least 50% of your property's residential rental units rent-regulated? YES NO

Number of rent-regulated units: _____

4. Did the income of the owner of the property decline by at least 25% for any six-month period between March 7, 2020, and June 30, 2021, as compared to the corresponding period in the previous calendar year, due to COVID-19?
 YES NO

Class 2 and 4 Properties with an Assessed Value Under \$1,000,000:

5. Did the income of the owner of the property decline by at least 50% for any six-month period between March 7, 2020, and June 30, 2021, as compared to the corresponding period in the previous calendar year, due to COVID-19?
 YES NO

SECTION 2: APPLICANT INFORMATION

NAME	
EMAIL ADDRESS	PHONE NUMBER

SECTION 3: PROPERTY INFORMATION

STREET ADDRESS		APARTMENT NUMBER
CITY	STATE	ZIP
BOROUGH	BLOCK	LOT

SECTION 4: DOCUMENTATION

This application must be accompanied by documentation showing:

- The income for the business(es) located at the property between March 7 and June 30, 2020.
- The income for the business(es) located at the property between March 7 and June 30, 2021.

Income is defined as required for a Real Property Income and Expense statement (see Admin Code 11-208.1).

SECTION 5: CERTIFICATION

I hereby certify that all information contained in this application is true and correct to the best of my knowledge. I understand that this information is subject to audit and that if the Department of Finance determines that I have made false statements, I may lose the property tax interest reduction and be responsible for all applicable charges and penalties. I understand that my income is subject to verification by the Department of Finance. I certify that the signatories below own at least a 50% ownership interest in the property. I understand that the willful making of any false statement of material fact contained herein will subject me to the provisions of New York Penal Law § 175.30 related to the making and filing of false instruments and will make this application null and void.

APPLICANT SIGNATURE	DATE
OWNER/CO-OWNER SIGNATURE	DATE
OWNER/CO-OWNER SIGNATURE	DATE

If due to a disability you need an accommodation in order to apply for and receive a service or participate in a program offered by the Department of Finance, please contact the Disability Service Facilitator at www.nyc.gov/contactdofeeo or by calling 311.