



NEW YORK CITY BANKING COMMISSION

66 John Street, New York, NY 10038

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Mary Christine Jackman, *Secretary*

NYC Banking Commission Meeting Minutes May 26, 2021¹

Attendees:

- Julie Bero, Chief Strategy Officer for the Deputy Mayor for Operations, Representative of the Mayor
- Brian Cook, Asst. Comptroller for Economic Development, Representative of the Comptroller
- Mary Christine Jackman, Asst. Commissioner and Treasurer, Representative of the Commissioner of the Department of Finance (DOF)
- Antonio Whitaker, DOF, Treasury Division, Banking Commission Support
- Adam Rabiner, DOF, Treasury Division, Banking Commission Support
- Tina Coye, DOF, Treasury Division, Banking Commission Support

I. The roll was called.

II. The minutes from the May 13, 2021 meeting were unanimously accepted. Julie Bero motioned to approve, and Brian Cook seconded the motion.

III. Mary Christine Jackman read the following resolution to the Commission for vote:

RESOLUTION NO. 1 – 2021 APPROVAL OF NYC DEPOSITORY BANKS

WHEREAS, pursuant to Section 1524 of the New York City Charter, the Banking Commission is responsible for designating banks that are permitted to hold City funds; and

WHEREAS, pursuant to Title 22 of the Rules of the City of NY (RCNY) § 1-03(b), the term of a designation shall be for a period of no longer than two years, unless the Banking Commission by majority vote extends such designation period; and

WHEREAS, the following 30 banks have submitted the required documents and meet the requirements to become NYC Depository Banks:

1. Amalgamated Bank
2. Bank of America, N. A.

¹ This meeting was held via Microsoft Teams Live teleconference.

3. Bank of New York Mellon
4. Bank OZK
5. Capital One Bank, N. A.
6. Citibank N.A.
7. ConnectOne Bank
8. Flushing Bank
9. Habib American (HAB) Bank
10. HSBC Bank USA
11. International Finance Bank
12. Israel Discount (IDB) Bank
13. JP Morgan Chase, N. A.
14. KeyBank
15. Modern Bank
16. MUFG Union Bank
17. M&T Bank
18. People's United Bank
19. Piermont Bank
20. PNC Bank
21. Popular Bank
22. Santander Bank
23. Signature Bank
24. Spring Bank
25. State Street Bank
26. Sterling National Bank
27. TD Bank
28. US Bank
29. Valley National Bank
30. Wells Fargo, N. A.

Therefore, be it;

RESOLVED, the Banking Commission hereby approves the designation of these 30 banks as NYC Depository Banks for a two-year period commencing May 26, 2021.

Julie Bero motioned to approve the resolution. Brian Cook seconded. Resolution No. 1 was approved by all three representatives.

Brian Cook made a statement on behalf of Comptroller Stringer regarding his vote. Mr. Cook indicated that he supported the designation of all banks for designation, except for Wells Fargo.

Dated May 26, 2021

Brian Cook moved to adjourn the meeting. Julie Bero seconded the motion.

Mary Christine Jackman, Secretary

Date

DRAFT