



NYC 3360B

NEW YORK CITY DEPARTMENT OF FINANCE BANKING CORPORATION TAX REPORT OF CHANGE IN TAX BASE MADE BY INTERNAL REVENUE SERVICE AND/OR NEW YORK STATE DEPARTMENT OF TAXATION AND FINANCE

DO NOT WRITE IN THIS SPACE - FOR OFFICIAL USE ONLY

FOR PERIODS BEGINNING ON OR AFTER 1-1-85 TO BE FILED WITHIN 90 DAYS AFTER A FINAL DETERMINATION

For CALENDAR YEAR or FISCAL YEAR beginning and ending

Name, Address, City and State, Zip Code, Business Telephone Number

EMPLOYER IDENTIFICATION NUMBER, DATE OF FINAL DETERMINATION: Federal, New York State

A. Payment Pay amount shown on line 17 - Make check payable to: NYC Department of Finance

Table with 3 columns: Calculation of Banking Corporation Tax, COLUMN 1 As Originally Reported, COLUMN 2 Net Change, COLUMN 3 Correct Amount. Rows 1-12.

Table with 3 columns: Additional Tax (or Refund) Due, COLUMN A Additional Tax Due, COLUMN B Refund Due. Rows 13-18.

CERTIFICATION OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this report, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

Form for certification with fields for Signature of officer, Title, Date, Preparer's Social Security Number, Preparer's signature, Date, Firm's Employer Identification Number, Firm's name, Address, Zip Code.

MAILING INSTRUCTIONS NYC DEPARTMENT OF FINANCE PO BOX 5120 KINGSTON, NY 12402-5120

Attach copies of federal and/or New York State changes and explanation of items. Make remittance payable to the order of: NYC DEPARTMENT OF FINANCE. Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on your form and remittance.

(Pursuant to Title 11, Chapter 6 of the Administrative Code of the City of New York)

This form is to be used for periods beginning on or after January 1, 1985. For earlier periods use Form NYC-3360F.

LINE 1

For information regarding depreciation deductions for property placed in service outside New York after 1984 and before 1994, see Finance Memorandum 99-4 "Depreciation for Property Placed in Service Outside New York After 1984 and Before 1994" included with these materials.

If increase (decrease) in taxable income includes adjustment to depreciation of property on which optional depreciation has been claimed, the federal (New York State) depreciation adjustment should be eliminated and the deduction for optional depreciation corrected.

If the corporation disposed of property on which optional depreciation has been claimed and a federal (New York State) adjustment was made to either the cost basis or the selling price, a recomputation of the New York City capital gain must be submitted.

Submit schedule showing computation and enter the correct amount of allocated increase or decrease at column 2. Enter the difference between the amount in column 1 and the amount in column 2 in column 3.

LINE 7 -

If no capital stock is issued, see instructions to Schedule E, line 1 of Form NYC-1.

LINE 12 -

All applicable credits should be taken into account when computing the tax. Attach schedule of credits claimed. Attach Forms NYC-9.7B, NYC-ECS and NYC-9.5, if applicable.

LINE 14 - CLAIM FOR REFUND

Where the federal (New York State) change in business income would result in a refund, Form NYC-3360B may be used as a claim for refund, provided it is accompanied by a complete copy of the federal and/or New York State Audit Report or Statement of Adjustment.

Effective for taxable years beginning on or after January 1, 1989, if this report is not filed within 90 days after the notice of the final federal (or New York State) determination, interest due, if any, on the resulting refund will only be paid from the filing date of the report.

In addition, no interest shall be paid if the refund of the resulting overpayment is issued within three months of the prescribed date for filing the report. (Section 11-679.3 of the Administrative Code).

LINE 15 - INTEREST

Enter at line 15, column A, interest owed on the additional tax due computed at the rate prescribed in the interest rate table from the due date of the Banking Corporation Tax Return (without regard to any extension of time for payment) to the date

of payment. (Section 11-675 of the Administrative Code)

For the rate of interest on overpayments, for a rate of interest not shown in the table below and for interest calculations, contact Taxpayer Assistance at (718) 935-6000.

INTEREST RATE TABLE - Additional Tax Due

Beginning		Ending	Rate of Interest
January 1, 1985	through	February 28, 1985	11%
March 1, 1985	through	February 28, 1986	11.8%
March 1, 1986	through	February 28, 1987	9.5%
March 1, 1987	through	February 29, 1988	7.5%
March 1, 1988	through	February 28, 1989	8.9%
March 1, 1989	through	August 31, 1989	10.2%
September 1, 1989	through	September 30, 1989	12%
October 1, 1989	through	June 30, 1991	11%
July 1, 1991	through	December 31, 1991	10%
January 1, 1992	through	March 31, 1992	9%
April 1, 1992	through	September 30, 1992	8%
October 1, 1992	through	June 30, 1994	7%
July 1, 1994	through	September 30, 1994	8%
October 1, 1994	through	March 31, 1995	9%
April 1, 1995	through	June 30, 1995	10%
July 1, 1995	through	March 31, 1996	9%
April 1, 1996	through	June 30, 1996	8%
July 1, 1996	through	March 31, 1998	9%
April 1, 1998	through	December 31, 1998	8%
January 1, 1999	through	March 31, 1999	7%
April 1, 1999	through	March 31, 2000	8%
April 1, 2000	through	December 31, 2000	9%

LINE 16 - ADDITIONAL CHARGES

- a) A **late filing penalty** is assessed if you fail to file this form when due, unless the failure is due to reasonable cause. For every month or partial month that this form is late, add to the tax (less any payments made on or before the due date) 5%, up to a total of 25%.
- b) If this form is filed more than 60 days late, you will be subject to the **minimum late filing penalty**. This penalty is the lesser of (1) \$100 or (2) 100% of the amount required to be shown on the form (less any payments made by the due date or credits claimed on the return).
- c) A **late payment penalty** is assessed if you fail to pay the tax shown on this form by the prescribed filing date, unless the failure is due to reasonable cause. For every month or partial month that your payment is late, add to the tax (less any payments made) 1/2%, up to a total of 25%.
- d) The total of the additional charges in *a* and *c* may not exceed 5% for any one month except as provided for in *b*.

If you claim not to be liable for these additional charges, attach a statement to your return explaining the delay in filing, payment or both.

Submit schedule of allocation percentages (if any) utilized in making entries in column 2 of this report.