

For CALENDAR YEAR 1996 or FISCAL YEAR beginning _____, 1996 and ending _____, 1997

Amended return

Final return..... - Check box if you have ceased operations. Attach copy of your entire federal Form 1040 and statement showing disposition of business property.

Check box if you are engaged in an exempt unincorporated business activity.....

- Check box if you are electing to continue to be subject to the Unincorporated Business Tax under Admin. Code §11-602.1(b). See Instructions

▼ Affix mailing label here ▼

Name	
Business name	
Business address (number and street)	
City and State	Zip Code
Business Telephone Number	Date business began

INDIVIDUALS ENTER SOCIAL SECURITY NUMBER
 - -

ESTATES AND TRUSTS ENTER EMPLOYER IDENTIFICATION NUMBER
 -

NEW YORK STATE SALES TAX ID NUMBER - ENTER 9, 10 OR 11 DIGITS

BUSINESS CODE NUMBER FROM FEDERAL SCHEDULE C →

SCHEDULE A Computation of Tax

BEGIN WITH SCHEDULE B ON PAGE 2. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

A. Payment		Pay amount shown on line 30 - Make check payable to: NYC Department of Finance	Payment Enclosed
1.	Total income from business (from page 2, Schedule B, line 27)	● 1.	
2.	Business allocation percentage: check method used to allocate - if not allocating, enter 100% ● <input type="checkbox"/> formula (from Schedule C, line 5) ● <input type="checkbox"/> separate books and records (<i>omit % & attach sch.</i>) ● 2.	%	
3.	If line 2 is less than 100%, enter income or loss on NYC real property (<i>see instructions</i>)	● 3.	
4.	Balance (line 1 less line 3)	● 4.	
5.	Multiply line 4 by the business allocation percentage on line 2	● 5.	
6.	Amount from line 3 (NYC real property income and gain not subject to allocation) (<i>see instructions</i>)	● 6.	
7.	Investment income (from page 2, Schedule B, line 26)	● 7.	
8.	Investment allocation percentage (from page 3, Schedule D, line 2)	● 8. %	
9.	Multiply line 7 by the investment allocation percentage from line 8	● 9.	
10.	Total before NOL deduction (line 5 plus line 6 and line 9)	● 10.	
11.	Deduct NYC net operating loss deduction (from page 4, Schedule E, line 8) (<i>see instructions</i>)	● 11.	
12.	Balance before allowance for taxpayer's services (line 10 less line 11)	● 12.	
13.	Less: allowance for taxpayer's services - do not enter more than 20% of line 12 or \$5,000, whichever is less (<i>see instructions</i>)	● 13.	
14.	Balance before exemption (line 12 less line 13)	● 14.	
15.	Less: exemption - \$5,000 (taxpayer operating more than one business or short period taxpayer, <i>see instructions</i>)	● 15.	
16.	Taxable income (line 14 less line 15) (<i>see instructions</i>)	● 16.	
17.	TAX: 4% of amount on line 16	● 17.	
18.	Sales tax addback (<i>see instructions</i>)	● 18.	
19.	Total tax before business tax credit (add line 17 and line 18)	● 19.	
20.	Less: business tax credit (select the applicable credit condition from the schedule on the bottom of page 2 and enter amount) (<i>see instructions</i>)	● 20.	
21.	UNINCORPORATED BUSINESS TAX (line 19 less line 20) (<i>see instructions</i>)	● 21.	
22a.	Credits from Forms NYC-114.5 and/or 114.6 (<i>attach form</i>) (<i>see instructions</i>) ● 22a.		
22b.	Energy cost savings credit (<i>attach Form NYC-ECS</i>) (<i>see instructions</i>)	● 22b.	
23.	Net tax after credits (line 21 less lines 22a and 22b)	● 23.	
24.	Payment of estimated Unincorp. Business Tax, including carryover credit from preceding year (<i>see instr.</i>)	● 24.	
25.	If line 23 is larger than line 24, enter balance due (<i>see instructions</i>)	● 25.	
26.	If line 23 is smaller than line 24, enter overpayment (<i>see instructions</i>)	● 26.	
27.	Amount of line 26 to be: (a) Refunded	● 27a.	
	(b) Credited to 1997 Estimated Tax on Form NYC-5UBTI	● 27b.	
28a.	Interest (<i>see instructions</i>)	28a.	
28b.	Additional charges (<i>see instructions</i>)	28b.	
28c.	Penalty for underpayment of estimated tax (<i>attach form NYC-221</i>) ... ● 28c.		
29.	Total of lines 28a, 28b and 28c	● 29.	
30.	TOTAL REMITTANCE DUE (line 25 plus line 29). Enter payment on line A above (<i>see instructions</i>) ...	● 30.	
31.	NYC rent from Schedule C, part 1, or rent deducted on federal return. THIS LINE MUST BE COMPLETED	● 31.	

Name _____

SSN / EIN _____

ALLOCATION OF BUSINESS INCOME

Taxpayers who carry on business both inside and outside New York City and, if the taxable year began before July 1, 1996, maintained a regular place of business outside the City, should complete Schedule C, Parts 1, 2 and 3 (below). Attach separate schedule if allocating by separate books and records. On Schedule A, line 2, check method used to allocate and enter percentage from Part 3, line 5.

Taxpayers who do not carry on business both inside and outside New York City or, if the taxable year began Before July 1, 1996, did not maintain a regular place of business outside the City, should omit Schedule C, Parts 1 and 2 (below), enter 100% on Part 3, line 5 and enter 100% on Schedule A, line 2.

SCHEDULE C Complete this schedule if business is carried on both inside and outside New York City

Part 1 List location of each place of business **INSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

Complete Address	Rent	Nature of Activities	Number of Employees	Wages, Salaries, etc.	Duties
Total	▶				

Part 2 List location of each place of business **OUTSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

Complete Address	Rent	Nature of Activities	Number of Employees	Wages, Salaries, etc.	Duties
Total	▶				

Part 3 Formula Basis Allocation of Income

DESCRIPTION OF ITEMS USED AS FACTORS	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE	COLUMN C PERCENTAGE IN NEW YORK CITY (COLUMN A DIVIDED BY COLUMN B)
1. Average value of the real and tangible personal property of the business (see instructions)			
a. Business real property owned 1a.			
b. Business real property rented from others (x 8) 1b.			
c. Business tangible personal property owned 1c.			
d. Total of lines 1a, 1b and 1c 1d.			%
2. Wages, salaries and other personal service compensation paid to employees during the year 2.			%
3a. Gross sales of merchandise or charges for services during the year 3a.			%
3b. Optional additional gross income factor for manufacturers (enter amount from line 3a, see instructions) 3b.			%
4. Sum of percentages in column C 4.			%
5. BUSINESS ALLOCATION PERCENTAGE (divide total percentage (line 4) by 3 or actual number of percentages used if more or less than 3) (enter here and transfer to page 1, Schedule A, line 2) 5.			%
6. IS ANY PLACE OF BUSINESS LISTED IN PARTS 1 AND 2 LOCATED IN YOUR HOME?			<input type="checkbox"/> YES <input type="checkbox"/> NO
7. DID YOU CLAIM A DEDUCTION FOR EXPENSES OF AN OFFICE IN YOUR HOME?			<input type="checkbox"/> YES <input type="checkbox"/> NO

SCHEDULE D Investment Capital and Allocation and Cash Election

A DESCRIPTION OF INVESTMENT	B No. of Shares or Amount of Securities	C Average Value	D Liabilities Attributable to Investment Capital	E Net Average Value (column C minus column D)	F Issuer's Allocation Percentage	G Value Allocated to NYC (column E x column F)
LIST EACH STOCK AND SECURITY (USE RIDER IF NECESSARY)					%	
1. Totals (including items on rider)	▶					
2. Investment allocation percentage (line 1G divided by line 1E)	▶				%	
3. Cash - (To treat cash as investment capital, you must include it on this line.)	▶					
4. Investment capital	▶					

