



# NYC 9.5UTX

## NEW YORK CITY DEPARTMENT OF FINANCE CLAIM FOR REAP CREDIT APPLIED TO THE UTILITY TAX (Under Section 11-1105.2 of the Administrative Code) ATTACH TO FORM NYC-UXRB, NYC-UXP, or NYC-UXS

▼ Print or Type ▼

Name as shown on NYC-UXRB, NYC-UXP OR NYC-UXS ▼

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Filing Period for which claim is made ▼

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Date ended: month: \_\_\_\_\_, year: \_\_\_\_\_

EMPLOYER IDENTIFICATION NUMBER

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PRINCIPAL BUSINESS ACTIVITY

### RELOCATION AND EMPLOYMENT ASSISTANCE PROGRAM (REAP) CREDIT ATTACH ANNUAL CERTIFICATE OF ELIGIBLE AGGREGATE EMPLOYMENT SHARES RECEIVED FROM NYC DEPARTMENT OF FINANCE

#### SECTION I - Credit applied against Utility Tax for the last tax period of the calendar year

1. Current period's tax, including sales tax addback if applicable (NYC-UXRB, Schedule A, line 24; NYC-UXP, Schedule A, line 19; or NYC-UXS, Schedule A, line 14) .....	1.		
2. Computation of current year's credit: (number of eligible aggregate employment shares: _____ X \$1,000) .....	2.		
3. If line 2 is greater than line 1, enter the difference and skip lines 4 through 7. Transfer amount on line 1 to line 9 .....	3.		
4. If line 2 is less than line 1, enter the difference .....	4.		
5. Total carryover credits from prior calendar years (line 8f, column A below) (see instructions for Carryover Schedule) ...	5.		
6. Amount of carryover credit that may be carried over to the current period. Enter lesser of line 4 or line 5 .....	6.		
7. Total allowable credit for current period. Sum of the current year credit plus the applicable carryover from prior years. Add lines 2 and 6. Enter amount on line 9 .....	7.		

REAP carryover schedule	COLUMN A CARRYOVER TO CURRENT PERIOD (unused credit)	COLUMN B APPLIED	COLUMN C CARRYOVER TO NEXT PERIOD (column A minus column B)
<i>You may not carry over the 5th preceding year's credit to tax periods in the next calendar year.</i>			
8a. Carryover from 5th preceding year .....	8a.		
8b. Carryover from 4th preceding year .....	8b.		
8c. Carryover from 3rd preceding year .....	8c.		
8d. Carryover from 2nd preceding year .....	8d.		
8e. Carryover from 1st preceding year .....	8e.		
8f. Total.....	8f.		
9. Allowable REAP credit for current period (amount from line 1 or line 7, whichever is less) .....	9.		
Enter on Form NYC-UXRB, Schedule A, line 25a, Form NYC-UXP, Schedule A, line 20a, or Form NYC-UXS, Schedule A, line 15a, whichever applies.			

#### SECTION II - Credit applied against Utility Tax for tax periods other than the last tax period of the calendar year

1. Current period's tax, including sales tax addback if applicable (NYC-UXRB, Schedule A, line 24; NYC-UXP, Schedule A, line 19; or NYC-UXS, Schedule A, line 14) .....	1.		
2. Total carryover credits from prior calendar years (line 4f, column A below) .....	2.		
3. Amount of carryover credit that may be carried over to the current period. Enter lesser of line 1 or line 2 .....	3.		
Enter on Form NYC-UXRB, Schedule A, line 25a, Form NYC-UXP, Schedule A, line 20a, or Form NYC-UXS, Schedule A, line 15a, whichever applies.			

▶ Enter in column B (the applied column) the amount applied to the current period from each carryover year starting with the 5th preceding carryover year until the total agrees with the amount on line 3.

REAP carryover schedule	COLUMN A CARRYOVER TO CURRENT PERIOD (unused credit)	COLUMN B APPLIED	COLUMN C CARRYOVER TO NEXT PERIOD (column A minus column B)
4a. Carryover from 5th preceding year .....	4a.		
4b. Carryover from 4th preceding year .....	4b.		
4c. Carryover from 3rd preceding year .....	4c.		
4d. Carryover from 2nd preceding year .....	4d.		
4e. Carryover from 1st preceding year .....	4e.		
4f. Total.....	4f.		

## **REAP INFORMATION**

The first calendar year for which REAP credits are available against the Utility Tax is 1999.

REAP benefits are available only to taxpayers that have previously applied to the New York City Department of Finance and received a Certificate of Eligibility.

In order for a vendor of Utility Services to take a REAP credit against the Utility Tax, it must elect to do so at the time of submission of its REAP application to the Department of Finance. Any Vendor of Utility Services that has qualified for REAP but has not so elected, must take its credit against the General Corporation Tax, the Unincorporated Business Tax or the Bank Tax, whichever is applicable.

Attach annual certificate of eligible aggregate employment shares (ACEAES) received from the New York City Department of Finance.

The amount of credit allowable for any taxable period is limited to the tax imposed for such period. The REAP credit must be taken *before* all other credits.

A REAP credit that is earned in a given calendar year may be taken in that year only on the return for the last tax period of the year against the tax due for that period.

A carryover credit from a preceding year may be taken on the return for any tax period in a calendar year including the last period.

A separate Form NYC-9.5UTX must be filled out and attached to the appropriate Utility Tax return for any tax period for which a REAP Credit is claimed. For the last tax period of a calendar year, complete only section I. For any other tax period, complete only Section II.

## **Instructions for Section I, REAP CARRYOVER SCHEDULE**

If you have carryover credits from preceding years, complete the carryover schedule regardless of whether you will carry over credits to the current period. Enter in column B (the applied column) the amount applied to the current period from each carryover year starting with the 5th preceding carryover year until the total agrees with the amount on line 6.