

MAYOR'S FUND TO ADVANCE NEW YORK CITY

MEETING OF THE BOARD OF DIRECTORS: MINUTES

November 4, 2020

Directors in attendance:

- Alexis Blane
- Lisette Camilo
- Matthew Klein
- Chirlane McCray
- J. Phillip Thompson

Officers in attendance:

- Matt Everett, Secretary
- Maya Jakubowicz, Treasurer
- Toya Williford, Executive Director

Other participants

- Daniele Baierlein, Senior Advisor and Director of Development
- Ashleigh Fryer, Communications Manager
- Roxanne John, Chief of Staff to the First Lady
- Chris Kelsaw, Director of Finance and Administration
- Jorge Luis Paniagua Valle, Deputy Executive Director
- Leah Prestamo, Counsel and Director of Programs and Policy

Ms. Williford opened the meeting at 2:32 PM and took the roll.

The First Lady offered opening remarks and acknowledged the work of the board and team. She noted that the Fund raised \$77.4 million in Fiscal Year 2020.

Ms. Williford then asked for a motion to approve the minutes from the June 11 meeting of the Board of Directors. Mr. Klein offered the motion. Ms. Camilo seconded. The motion was approved.

Ms. Williford then shared Resolution 1, to enter a contract with the Democracy at Work Institute for the Accelerating Employee Ownership initiative. Mr. Thompson shared background on the initiative.

Ms. Camilo asked if the grant for the initiative specifically identified the Democracy at Work Institute as the vendor. Ms. Williford replied that it did.

The First Lady offered a motion to approve Resolution 1. Ms. Blane seconded. Resolution 1 was approved.

Ms. Williford then offered the Executive Director's report. She shared updates on the success of the COVID-19 Emergency Relief Fund, including Food for Heroes, NYC Healthcare Heroes, and the Restaurant Revitalization Program. Mr. Klein thanked the many partners in the Restaurant Revitalization Program. Ms. Williford also noted the over \$5 million in in-kind donations that the Fund received and thanked Ms. Camilo and the Department of Citywide Administrative Services for their support.

Ms. Williford then announced the Fund's Fall fundraising campaign, "More than a Roof" which is focused on providing housing and support services to vulnerable New Yorkers. She then noted the revenue for Fiscal Year 2020 and highlighted that the \$77 million in funds raised was the third-highest in the Fund's history. She further noted the ongoing work of the Fund in non-COVID-related programs.

Ms. Kelsaw then provided a copy of the audit, which was approved by the Audit and Finance Committee last month.

Ms. Williford then opened the floor for questions.

Ms. Blane offered thanks to Ms. Kelsaw and the Finance team for a clean audit and their work under the increased revenue in Fiscal Year 2020.

Mr. Klein then offered a motion to adjourn. Mr. Thompson seconded.

The meeting adjourned at 3:03 PM

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Matt Everett", written in a cursive style.

Matt Everett
Board Secretary