



RSM US LLP

Independent Auditor's Report

To the Board of Directors
The Mayor's Fund to Advance New York City

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Mayor's Fund to Advance New York City (the Fund), as of and for the year ended June 30, 2020, and the related notes to the financial statements, and have issued our report thereon dated October 16, 2020.

In connection with our audit, nothing came to our attention that caused us to believe that the Fund failed to comply with the terms, covenants, provisions or conditions of its Investment Policies and Guidelines dated May 3, 2016, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters might have come to our attention regarding the Fund's noncompliance with the above-referenced terms, covenants, provisions or conditions of the Investment Policies and Guidelines, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors and management of the Fund and is not intended to be and should not be used by anyone other than these specified parties.

RSM US LLP

New York, New York
October 16, 2020

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