

**Budget Report for The Mayor's Fund to Advance New York City**

**Run Date: 03/27/2017**

**Fiscal Year Ending 06/30/2018**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$24,025,203	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$567,391	\$1,450,000	\$1,460,000	\$1,550,000	\$1,650,000	\$1,700,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$145,702	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$374,510	\$374,510	\$374,510	\$374,510	\$374,510	\$374,510
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$25,112,806</b>	<b>\$26,924,510</b>	<b>\$26,934,510</b>	<b>\$27,024,510</b>	<b>\$27,124,510</b>	<b>\$27,174,510</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$3,211,167	\$3,400,000	\$3,500,000	\$3,900,000	\$3,950,000	\$4,000,000
Other Employee Benefits	\$451,469	\$375,000	\$380,000	\$395,000	\$400,000	\$405,000
Professional Services Contracts	\$317,831	\$325,000	\$330,000	\$335,000	\$340,000	\$345,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$55,324	\$95,000	\$105,000	\$110,000	\$115,000	\$120,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$24,945,961	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$28,981,752</b>	<b>\$29,195,000</b>	<b>\$29,315,000</b>	<b>\$29,740,000</b>	<b>\$29,805,000</b>	<b>\$29,870,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$3,868,946)</b>	<b>(\$2,270,490)</b>	<b>(\$2,380,490)</b>	<b>(\$2,715,490)</b>	<b>(\$2,680,490)</b>	<b>(\$2,695,490)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www1.nyc.gov/site/fund/about/by-laws-operating-documents.page>

Additional Comments: