Mayor’s Fund to Advance New York City & Center for Economic Opportunity Announce First Social Innovation Fund Subgrantees

Providers in Four Cities to Offer SaveUSA in 2011

The Mayor’s Fund to Advance New York City and the Center for Economic Opportunity (CEO) today announced that providers in four cities will offer SaveUSA, one of five CEO programs to be launched with the support of the Social Innovation Fund. The SaveUSA program will offer a matched savings account to low-income tax filers, building on the savings opportunity presented by Earned Income Tax Credit (EITC) refunds. The selected providers for this program are:

- Food Bank for New York City (New York City, NY)
- Newark Now (Newark, NJ)
- Community Action Project of Tulsa (Tulsa, OK)
- United Way of San Antonio & Bexar County (San Antonio, TX)

The Social Innovation Fund, a new public-private initiative administered by the Corporation for National and Community Service, was designed to promote the replication and expansion of promising anti-poverty programs. CEO and the Mayor’s Fund and would like to thank their partners and supporters, including Bloomberg Philanthropies, Open Society Foundations, Ford Foundation, Tulsa Community Foundation, Annie E. Casey Foundation, The Rockefeller Foundation, and MDRC.

To learn more go to www.nyc.gov/fund or www.nyc.gov/ceo.