Affordable HDFC Cooperatives for sale in East Harlem, Manhattan

El Barrio Operation Fightback is pleased to announce that applications are now being accepted for 6 cooperative units at 152 East 116th Street, New York, NY 10029.

**Amenities:** Newly renovated building, new kitchen equipped with energy efficient appliances, in unit washer/dryer. The property will have 40-year Article X Tax Exemption.

**Transit:** Trains: 2, 3, 4, 5, and 6; Buses: M100, M101, M102, M103, M116, M15, M15-SBS, BxM6, BxM7, BxM8, BxM9, BxM10

No application fee • No broker's fee

More information: www.ebof.org/152E116hdfc.html

This building was renovated through the Affordable Neighborhood Cooperative Program (ANCP) of the New York City Department of Housing Preservation and Development.

**Who Should Apply?**

Individuals or households who meet the income requirements listed in the table below may apply. Qualified applicants will be required to meet additional selection criteria. General preference will be given to New York City residents.

Eligible buyers should have [3%] of the purchase price available for down payment. Please note that the quoted sales prices, maximum household income, asset limit, etc., are estimated and are subject to change.

**EACH BUYER MUST OCCUPY THE HOME AS THEIR PRIMARY RESIDENCE.**

**Income guidelines subject to change; larger down payments may allow for lower minimum incomes.**

**Asset limit subject to change**

**Monthly carrying costs include Maintenance, Mortgage Principal and Interest, Taxes and Insurance. Larger down payments may allow for lower monthly carrying costs.**

**Estimated Subsidized Sales Price reflects the net sales price based on eligibility for purchaser subsidy.**

**How Do You Apply?**

**DOWNLOAD ONLINE:** http://www.ebof.org/152E116hdfc.html.

MAIL REQUEST: To request an application by mail, send a self-addressed envelope to:

El Barrio Operation Fightback, 413 East 120th Street Room 403, New York, NY 10035 in c/o 152 East 116 Street, HDFC

On the back of the envelope, write in English the word "SPANISH." For downloadable applications, please visit www.ebof.org.

**APPLICATIONS MUST BE POSTMARKED BEFORE MARCH 19, 2020.** Applications are selected for review through a lottery process. If yours is selected and you appear to qualify, you will be invited to an appointment to review your documents and to continue the process of determining your eligibility.

After the deadline, applications are selected for review through a lottery process. The estimated sales prices, home square footage, and income requirements are as follows:

<table>
<thead>
<tr>
<th>Bedrooms</th>
<th>Total Annual Income Range Minimum – Maximum</th>
<th>Asset Limit*** ($186,725.00 + required down payment amount)</th>
<th>Estimated Monthly CarryingCost****</th>
<th>Estimated Subsidized Sales Prices*****</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 Bedroom</td>
<td>2 people $70,672 - $76,860</td>
<td>$192,991</td>
<td>$1,943</td>
<td>$208,854</td>
</tr>
<tr>
<td></td>
<td>3 people $70,672 - $86,490</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4 people $70,672 - $96,030</td>
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<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>5 people $70,672 - $103,770</td>
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</tr>
</tbody>
</table>

**Subject to occupancy criteria**

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**Applications must be postmarked before March 19, 2020.**

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