

## **Jerome-Anthony Avenue RFP Addendum 4**

RFP Issue Date: December 23, 2019

Pre-submission Conference Date: January 17, 2020

Addendum 1 Issue Date: February 28, 2020

Addendum 2 Issue Date: October 5, 2020

Addendum 3 Issue Date: October 22, 2020

Addendum 4 Issue Date: November 5, 2020

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### **Contents of the Addendum**

**A. Submission Instructions**

**B. Questions and Answers** – Enclosed are answers to questions sent to the RFP email address.

## **A. Submission Protocol**

Please look forward to a fifth addendum in the coming days for electronic submission instructions. We will not be accepting physical submissions for this RFP.

## **B. Questions and Answers**

### **Site B Questions and Answers**

- 1. Since so much time has elapsed due to COVID, may we use 2021 AMI levels for the Sales Proceeds tab? The units will likely sell in 2022.**

For the purposes of this RFP submission, please use 2020 AMI levels as instructed in the RFP document.

- 2. Is a super's unit required for a homeownership project?**

The homeownership building must have maintenance personnel. This requirement may be satisfied by an onsite super, a super that lives within a 200-foot radius of the building, or a 24-hour maintenance contract. You may also refer to §27–2053: Obligations of Owner in the [New York City Housing Maintenance Code](#).

- 3. Can the non-HPD funds for the construction loan come from CPC, or a private bank, or must they come from bond financing through HPD/HDC?**

Private bank loans may be used for the construction loan.

- 4. Does the developer equity of 10% come in during construction before the construction loan, pari passu, or after the construction loan?**

The developer equity may be contributed at any of these stages.